

MONDAY ISSUE

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 182 Number 5451

New York 7, N. Y., Monday, August 1, 1955

Price \$1.15 a Copy

## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ABC Vending Corp. (& Subs.)—Earnings Increased—

26 Weeks Ended—	June 26, '55	June 27, '54
Sales	\$23,026,037	\$23,037,677
Operating profit	1,077,825	1,148,035
*Other income	183,010	91,750
Total income	\$1,260,835	\$1,239,785
Interest and other deductions	57,290	64,303
Provision for income taxes	610,015	618,639
Net profit	\$593,530	\$556,843
Number of shares outstanding	960,199	960,199
Earnings per share	\$0.62	\$0.58

\*Note: Other income for period ended June 26, 1955 includes \$80,055 profit from the sale of stock held for investment.—V. 179, p. 513.

### Acme Steel Co.—Earnings Show Gain—

	3 Mos. End. June 30, '55	6 Mos. End. 1955	June 30, 1954
Net sales	\$28,423,722	\$53,338,031	\$41,245,457
Operating income	3,866,119	7,092,147	3,998,587
Income taxes	2,014,550	3,696,846	2,028,438
Net income	\$1,851,569	\$3,395,301	\$1,970,149
*Earnings per share	\$0.93	\$1.71	\$0.99

\*On basis of 1,986,648 shares outstanding.  
NOTE—The comparative figures for the first six months of 1954 include the sales and profits of the Howell, Geneva and Stanley divisions although they were not acquired by Acme Steel until Aug. 31, 1954.—V. 181, p. 1873.

### Allied Finance Corp., Silver Spring, Md.—Files—

The corporation on July 8 filed a letter of notification with the SEC covering 22,000 shares of 6% cumulative convertible preferred stock to be offered at par (\$2 per share), 36,668 shares of class A common stock (par 25 cents) to be offered at \$2 per share, and 628 shares of 7% cumulative preferred stock to be offered at par (\$100 per share), all without underwriting. The proceeds to be added to cash balances and used as working capital.

**Aluminium, Ltd.—Secondary Distribution Completed**  
—The First Boston Corp. and 121 associated underwriters completed after the close of the market on July 26 a secondary distribution of 178,100 shares of capital stock (no par) at \$103.75 per share, with a dealer's concession of \$1.75 per share. The offering was quickly oversubscribed and the books closed.—V. 181, p. 2353.

### American Airlines, Inc. (& Subs.)—Earnings Increased

6 Months Ended June 30—	1955	1954
Total revenues	\$124,868,612	\$111,236,667
Profit before Federal income taxes	18,487,418	10,294,035
Provision for Federal income taxes	9,950,000	5,280,000
Net earnings	\$8,537,418	\$5,014,035
*Earnings per share of common stock	\$1.13	\$0.66
Revenue plane miles flown	58,163,035	52,964,272
Revenue passenger miles flown	2,065,405,230	1,795,477,843

\*Based on average shares outstanding.  
The above consolidated statements of earnings include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S. A. The accounts of Sky Chefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.—V. 181, p. 2689.

### American Bosch Arma Corp.—Earnings Higher—

This corporation and its subsidiary, for the six months ended July 3, 1955, had a consolidated net income not including tax credit after taxes of \$1,458,017, equal to 83 cents per share on the 1,642,843 shares of common stock currently outstanding, after provision for preferred dividends, compared with \$1,411,965, or 79 cents per share for the first half of 1954, calculated on the same basis, Charles W. Perelle, President, reported. Profit before taxes amounted to \$2,979,863 against \$2,934,165 in the first half of 1954.

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Mr. Perelle also announced that the company has received approximately \$910,000 net after expenses from the government as an adjustment on prior years' taxes. This sum, which has been added to working capital, was not included in the income which was based on operations only.

Net sales for the six months totaled \$39,798,967, compared with \$40,159,253 for the 1954 first half-year period.

The company's backlog of military business as of July 3, 1955 was estimated at \$83,000,000, virtually all of which was for the Arma Division, whose production is exclusively for the armed forces. Since orders for the American Bosch Division's civilian products are placed only in terms of current requirements, its prospective volume of non-military business has not been included in the backlog.

"The new 100,000 square foot plant of the company's wholly-owned subsidiary, American Bosch Arma Mississippi Corp., at Columbus, Miss., is now in full production," Mr. Perelle said, "and its facilities are being devoted primarily to the manufacture of certain automotive electrical equipment."—V. 182, p. 209.

### American Broadcasting - Paramount Theatres, Inc.—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net operating profit	\$3,039,000	\$1,488,000
Prov. for Fed. inc. tax	1,601,000	773,000
Net oper. profit before cap. gains (net)	\$1,438,000	\$715,000
Capital gains (net) after applic. inc. tax	50,000	25,000
Consolidated earnings	\$1,488,000	\$740,000
Pfd. div. requirement	130,956	133,393
Com. shs. outstanding	4,119,542	3,967,436
Earns. per com. share:		
Excl. capital gains	\$0.32	\$0.14
Incl. capital gains	\$0.33	\$0.15

\*Computed on a quarterly basis, based on the number of shares outstanding at the end of each quarter of 1955.—V. 182, p. 109.

### American Can Co.—Profits at Peak—

Both the volume of business and net profit of this company for the first half of 1955 set new high records, it was announced on July 27. Sales and rentals for the six months ended June 30, 1955 amounted to \$307,839,962, a 7½% increase over the \$286,344,375 reported for the first half of 1954. Net income for the half year after provision for taxes, amounted to \$14,417,672, equivalent after preferred dividends to \$1.19 a share on the common stock. In the first half of 1954 net income was \$13,070,070, or \$1.07 a share for the common stock.

A change in the method of allocating expenses was made on Jan. 1, 1955, charging sales with the actual amount of selling and administrative expense incurred. If the previous method of allocation had been continued, earnings for the first six months would have been \$1.28.

Sales and rentals for the second quarter amounted to \$171,117,272, compared with \$159,218,831 for the similar quarter a year ago.

Net income for the second quarter amounted to \$9,172,584, or 77 cents per share on the common stock, compared with \$7,937,463 or 66 cents a share on the common stock in the similar quarter a year ago.—V. 181, p. 2457.

### American Encaustic Tiling Co., Inc.—Earnings Up—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Total income	\$2,294,745	\$2,091,631
Earnings before taxes	603,000	558,656
Income taxes	338,300	310,300
Net earnings	\$264,700	\$248,356
Earnings per share	\$0.41	\$0.39
Dividends per share	\$0.15	\$0.15

—V. 181, p. 2797.

### American Enka Corp.—Registers With SEC—

The corporation has filed a registration statement with the SEC covering a proposed issue of 223,500 additional shares of common stock (par \$5), to be offered to stockholders. The net proceeds are to be used to pay for expansion. Harriman Ripley & Co. Inc., New York, will head the underwriters.—V. 182, p. 309.

### American Gas & Electric Co. (& Subs.)—Earnings Up

Period Ended June 30—	1955	*1954
1 month	\$2,979,207	\$2,210,875
6 months	19,334,039	15,885,636
12 months	35,807,641	30,340,086
Earnings per share of common stock (12 mos.)	\$2.79	\$2.36

\*Restated for comparative purposes only. †Based on average number of shares outstanding during period (12,852,442 shares for 1955; 12,846,698 shares for 1954).—V. 181, p. 2797.

### American Investment Co. of Illinois—Partial Redempt

There have been called for redemption on Aug. 12, next, 4,000 shares of 5¼% cumulative prior preferred stock at \$100 per share plus accrued dividends of 61 cents per share. Payment will be made at the Irving Trust Co., One Wall St., New York 15, N. Y.—V. 181, p. 2458.

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**American Hard Rubber Co. (& Subs.)—Earnings—**

24 Weeks Ended—	June 19, '55	June 20, '54
Net sales	\$9,616,054	\$8,432,890
Profit before Federal income taxes	711,479	435,367
Provision for Federal income taxes	353,300	259,100
Net income	\$358,179	\$226,267
Provision for preferred dividends	51,964	51,964
Balance applicable to common stock	\$306,215	\$174,303
Earnings per share of common stock	\$1.12	\$0.64

—V. 180, p. 529.

**American Maracaibo Co.—Earnings Higher—**

Net income for the first quarter of 1955 amounted to \$493,545, equivalent to 15c per share on the 3,190,708 shares outstanding at March 31, 1955, as compared with \$364,417 or 12c a share on 3,077,362 shares outstanding a year earlier.—V. 178, p. 753.

**American Motors Corp.—Reports Increased Earnings—**

This corporation earned a net profit of \$1,592,307 in the quarter ended June 30, 1955, George Romney, President, reported on July 21. This compared with a net loss of \$3,848,667 for the corresponding period a year ago, when Hudson operations were reflected for only the two months May and June, after the merger took place.

Both figures are after tax adjustments. Before such tax adjustments, profit for the 1955 quarter was \$3,213,307 compared with a loss of \$6,774,668 for the 1954 quarter.

Sales for the June quarter this year were \$137,139,847 against \$104,220,995 in the corresponding period a year ago, when Hudson results were included for only two months.

American Motors' net loss for the nine months ended June 30, 1955, was \$4,522,171 after a tax recovery of \$4,723,000. Sales for the nine months were \$348,052,916. Comparison with 1954 totals for the corresponding period is not feasible because Hudson totals were included only for the two months after the merger.

Mr. Romney said the corporation has been operating profitably for the four months March, April, May and June. "Earnings for these months served to partly offset losses incurred in the first five months of the current fiscal year, when Nash and Hudson manufacturing programs were still being consolidated at heavy cost, with 1955 new models being introduced in February."

Production of 56,036 Nash and Hudson cars in the June quarter this year compared with 23,476 Nash and Hudson cars in the like period a year ago, an increase of 139%. Dollar sales of appliances in the June quarter were 22% higher than a year ago.

Nash and Hudson car production for the nine months ended June 30, 1955, totaled 125,829 units against 86,495 in the corresponding period last year, an increase of 45.5%. Dollar sales of Kelvinator and Leonard appliances were up 12.7% this year.—V. 181, p. 2009.

**American Potash & Chemical Corp. — Packaged Refrigerants in Full Production—**

Anticipating a continued upswing in refrigeration units for cars, the corporation's Aerosol & Refrigeration Division has put into full production a line of packaged refrigerants for use in automobiles. The company has made national distribution of its one-pound disposable Charge-A-Cans containing Freon-12 available to its regular refrigeration wholesalers.

In addition certain automotive equipment companies are distributing packaged refrigerants to their dealers. Novi Equipment Co., for example, is producing an automotive air conditioning kit containing four of the Freon-12 containers plus other equipment necessary to the installation.—V. 181, p. 2525.

**American Steel Foundries (& Subs.)—Earnings Lower**

9 Months Ended June 30—	1955	1954
Net sales	\$58,493,594	\$73,896,709
Income before taxes	5,220,338	7,317,022
Federal income taxes	2,868,000	4,232,000
Net income	\$2,352,338	\$3,085,022
Dividends	1,781,663	2,671,864
Earnings per share	\$1.98	\$2.60
Dividends (per share)	\$1.50	\$2.25

Unfilled orders amounted to \$21,000,000 at June 30, 1955, as compared to \$17,500,000 at March 31, 1955, \$12,500,000 at Dec. 31, 1954, and \$13,500,000 at Sept. 30, 1954. Orders received in the June 30 quarter amounted to \$26,500,000. This was the largest volume of incoming orders since the quarter ended March 31, 1953. Recent new freight car purchases contributed substantially to the larger volume of incoming orders.

Charles C. Jarchow, President, stated that plant shut-downs for vacations would adversely affect the profit results for the last fiscal quarter, but it is expected that earnings for the entire year will be about \$3 per share, a considerable improvement over the last forecast. Prospects with respect to volume and earnings are good for the quarter ending Dec. 31, 1955, the first quarter of the next fiscal year.

Shipments and earnings were more satisfactory in the quarter ended June 30, 1955, than in any quarter since the one ended Dec. 31, 1953. Net income increased from 17 cents per share in the quarter ended Dec. 31, 1954, to 63 cents per share in the quarter ended March 31, 1955, and to \$1.18 per share in the quarter ended June 30.

The increase in earnings in the June 30 quarter was attributable to a more satisfactory volume of shipments in nearly all product lines. Volume in railroad products increased substantially.—V. 179, p. 1.

**American Tobacco Co.—Partial Redemption—**

The company has called for redemption on Aug. 1, 1955, \$1,318,000 of its 3 1/4% 25-year debentures due Feb. 1, 1977 at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 31 Nassau St., New York 15, N. Y.—V. 181, p. 1669.

**Amurex Oil Co.—Acquires Ponder Oils—**

Officials of this company and Ponder Oils Ltd. announced on July 27 that agreement had been reached for the acquisition by Amurex of substantially all the assets of Ponder Oils Ltd., including all the capital stock of its wholly-owned subsidiaries, Ponder Oils and Devon Drilling Co. Ltd. Ponder produces about 800 barrels of oil per day from properties in Alberta, Manitoba, Montana and west Texas. The terms of the agreement provide for the payment by Ponder of all of its outstanding debt and note indebtedness prior to the transfer. Consummation of the transaction is subject to favorable action by Amurex shareholders on an increase in the company's authorized shares and approval by Ponder shareholders of the agreement.

Total assets of Amurex after the Ponder acquisition, giving effect to the valuation of the Ponder assets on the basis of present market value of approximately 650,000 shares of class A common stock of Amurex to be issued for them, will be approximately \$10,000,000.

Net working capital of the combined companies will be in excess of \$1,500,000 and the company will have no funded debt. Income from oil production, after payment of royalties, will be at the rate of \$800,000 per year.

C. H. Murphy, Jr., President of Amurex, stated that W. L. Falconer, Managing Director of Ponder Oils Ltd., will become Executive Vice-President of Amurex and it is expected that Mr. Falconer and Oliver H. Payne, a director of Ponder, will join the Amurex board which consists of representatives of Ashland Oil & Refining Co., the Murphy Corp. and A. G. Becker & Co. Inc.

**Approved Finance, Inc., Columbus, Ohio—Files With Securities and Exchange Commission—**

The corporation on July 13 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$60 per share to stockholders at the rate of one-half share for each share held at the close of business on July 22, 1955, without underwriting. The proceeds are to be added to general funds.—V. 175, p. 2277.

**Arizona Public Service Co.—Secondary Offering — A secondary offering of 10,000 shares of common stock (par \$5) was made on July 26 by Blyth & Co., Inc. at \$26.50**

per share, with a dealer's discount of 40 cents per share. It was completed.—V. 182, p. 310.

**Atlanta & West Point RR.—Earnings—**

April—	1955	1954	1953	1952
Gross from railway	\$56,740	\$324,020	\$375,296	\$386,455
Net from railway	\$39,028	\$57,777	\$63,531	\$1,956
Net ry. oper. income	46,385	21,644	22,018	29,915
From Jan. 1—				
Gross from railway	955,132	1,303,814	1,523,064	1,584,683
Net from railway	126,200	176,288	265,555	373,695
Net ry. oper. income	2,810	31,855	87,263	119,378

—V. 182, p. 210.

**Atomic Instrument Co.—Reports Record Shipments, etc.**

This company has just reported the most successful six months of operation in its history.

Leonard W. Cronkhite, President, disclosed in an interim bulletin that orders for the first six months of 1955 totaled more than \$622,000, an increase of 35% over the first six months of 1954. He also reported that total of shipments for the first half of 1955 was more than \$523,000, a gain of 21% over a comparable period last year.

According to Mr. Cronkhite, these increases are due largely to wide acceptance of the company's newest instruments in nuclear and industrial fields. In a brief preview of the next six months, he indicated that several new products, now in advanced stages of development, would be introduced by the organization.

The company is moving ahead in three basic fields: atomic energy instruments for application in research and medicine, industrial controls through low-heat counting techniques and data-processing at super speeds. The production staff at Atomic Instrument Company has been expanded in line with the growth in sales and shipments.—V. 180, p. 622.

**Atomic Research Corp., Colorado Springs, Colo.—Files**

The corporation on July 11 filed a letter of notification with the SEC covering 87,500 shares of common stock (par \$1) to be offered at \$2 per share, through A. H. Vogel & Co., Detroit, Mich. The net proceeds are to be used for the payment of notes and accounts payable; also for the purchase of additional equipment; and for working capital.

**Baldwin-Hill Co., Trenton, N. J.—Files With SEC—**

The corporation on July 11 filed a letter of notification with the SEC covering 8,515 shares of common stock (par \$1) to be offered for subscription by certain employees of the company and its subsidiaries at a price to be 85% of the average bid price in the over-the-counter market during the two weeks preceding the date of the offering.—V. 181, p. 1074.

**Baltimore Gas & Electric Co.—Earnings Higher—**

For the three months ended June 30, 1955, this company reports net income of \$3,650,000, after operating expenses, depreciation and amortization, taxes, special charges, interest and other deductions; equivalent, after preferred dividends, to 58 cents per share on the common stock based on the average number of shares outstanding, exclusive of 575,856 shares issued in June 1955.

For the corresponding period of 1954, the company reported net income of \$2,760,000 equivalent to 44 cents per common share.

Charles P. Crane, President, commented as follows: "In the second quarter of 1955, revenues increased approximately 11% over the same months of 1954. The continued expansion in the volume of business accounted for about three-fourths of the increase in revenues and the remainder resulted from the increase in rates for electric and steam heating services which became effective in July 1954. For the first full year during which the higher rates were effective the increase in net income therefrom was \$1,761,000."

Mr. Crane also stated that, "In the past 12 months the company has spent approximately \$35,000,000 for new property, plant and facilities which are contributing to its ability to take on additional revenue producing business. The company's current construction program, required to keep pace with the growing demands of its customers, will make it necessary to secure substantial amounts of new funds this year, in addition to the funds obtained through the recent sale of common stock."

**Tenders for Bonds—**

The Bankers Trust Co., 46 Wall St., New York 15, N. Y., will up to 3 p.m. (EDT) on Aug. 1, 1955 receive tenders for the sale to it of first refunding mortgage sinking fund bonds to an amount sufficient to exhaust the sum of \$1,470,432 at prices not to exceed the redemption price for the particular series offered.—V. 182, p. 2.

**Barber Oil Corp.—Semi-Annual Results—**

Consolidated earnings of the corporation and its subsidiaries for the six months ended June 30, 1955, were \$14,268,538, including profit of \$14,160,571 from the liquidation of American Republics Corp. The reported earnings are after provision for income taxes of \$4,733,190.—V. 181, p. 2010.

**Beech-Nut Packing Co.—Earnings Higher—**

This company and its subsidiary report for the six months' period ended June 30, 1955, net earnings of \$1,610,640, equivalent to \$1.05 per share on its capital stock of 1,531,334 shares, which compares with \$1,452,840 equivalent to 95 cents per share from regular operations in 1954. The amount of \$1,988,616 equal to \$1.30 per share reported for the same period in 1954 included non-recurring income of \$528,776 equal to 35 cents per share from refund of excess profits taxes and interest for years 1940 through 1945.—V. 181, p. 2010.

**Bessemer & Lake Erie RR.—Earnings—**

June—	1955	1954	1953	1952
Gross from railway	\$2,842,414	\$2,630,139	\$3,390,725	\$1,076,290
Net from railway	1,456,133	1,280,709	1,809,529	*116,066
Net ry. oper. income	872,472	869,577	780,489	221,853
From Jan. 1—				
Gross from railway	11,021,001	10,244,803	14,399,229	10,795,154
Net from railway	3,496,395	2,085,085	5,390,556	2,396,772
Net ry. oper. income	2,049,324	2,048,324	2,793,675	538,950

\* Deficits.—V. 182, p. 110.

**Bojo Uranium Co., Salt Lake City, Utah—Files—**

The company on July 8 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), through J. E. Call & Co., of Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

The above 3,000,000 shares includes 225,000 shares which will be optioned to the underwriter.

**Borax Consolidated, Ltd. — Financing Agreement Reached—**

The board on July 28 announced in London, England, that the company has concurred in an agreement reached between its financial advisers—Lazard Brothers & Co., Ltd. in London and Lazard Freres & Co., F. Eberstadt & Co. and Lee Higginson Corp. in New York—and the group headed by Model, Roland & Stone in association with Robert Benson, Lonsdale & Co. Ltd. In this agreement there is provision for the participation in their respective countries by Model, Roland & Stone of New York and Robert Benson, Lonsdale & Co. Ltd., of London in any financing undertaken for the company or its subsidiaries by the company's financial advisers. No immediate public financing is now in prospect.—V. 163, p. 1722.

**Boren Oil & Gas Corp., Wichita Falls, Tex.—Registers With Securities and Exchange Commission—**

The corporation on July 26 filed a registration statement with the SEC covering \$600,000 of 6% convertible debentures, due July 15, 1975, to be offered for public sale through an underwriting group headed by Burt, Hamilton & Co., Inc., and N. R. Real & Co. The debentures are to be offered for initial subscription by public stockholders of record at the close of business July 15, 1955, at 100% of principal amount and on the basis of one \$100 debenture for each

100 shares, or fraction thereof, then held. The underwriters are to receive a 15% commission.

Net proceeds, estimated at \$480,000, are to be used in the amount of \$120,000 to pay current indebtedness. The balance will be used to carry out the estimated costs of the company's drilling and development program.—V. 182, p. 210.

**Bowaters Southern Paper Corp.—Private Placement**

The company through Morgan Stanley & Co. has entered into agreements with certain insurance companies for the sale of a maximum of \$15,000,000 of its sinking fund first mortgage bonds, series B, to be delivered within specified times between May 1, 1956 and Nov. 30, 1956, inclusive. See also V. 182, p. 311.

**Bridgeport Brass Co.—Earnings Decline—**

6 Months Ended June 30—	1955	1954
Net sales	\$69,758,229	\$53,366,080
Profit before Federal taxes on income	4,629,237	5,874,950
Provision for Federal income taxes	2,406,000	3,143,000
Net profit	\$2,223,237	\$2,731,950
Preferred stock dividend	60,764	—
Balance available for common	\$2,162,473	\$2,731,950
Number of common shares outstanding	1,222,482	1,207,982
Earnings per common share	\$1.77	\$2.26

—V. 181, p. 2354.

**Brillo Manufacturing Co., Inc.—Earnings Increased—**

This company for the six months ended June 30, 1955, reports net income of \$341,547, equal to \$2.37 per share on the 143,710 common shares outstanding during the period. For the first half of 1954 the company reported net income of \$254,475, or \$1.77 per share on a like number of common shares.

Gross income from sales in the latest period was \$2,591,730, compared with \$2,234,251 for the first half of 1954.

In discussing the company's recent acquisition of the Williams Co. of London, Ohio, Milton B. Loeb, Brillo President, said:

"The Williams Co. products will complement the various Brillo and Supreme Steel Wool products. Furthermore, extra plant capacity and land plus the central location in mid-Ohio is economically well suited for the future expansion of Brillo, so that this purchase should prove beneficial both at present and in the years ahead."—V. 182, p. 210.

**Brown & Bigelow — Debentures Placed Privately—**

The corporation, it was announced on July 27, has arranged to place privately, through Reynolds & Co., an issue of \$7,500,000 4 1/4% sinking fund debentures due July 1, 1970, with Massachusetts Mutual Life Insurance Co., New England Mutual Life Assurance Co., Provident Mutual Life Insurance Co. and State Mutual Life Insurance Co.

The major portion of the proceeds are to be used for retirement of \$5,841,000 of outstanding debentures. The balance, together with other funds, will go for redemption of the 18,393 shares of 6% preferred stock at 110.—V. 182, p. 2.

**Brown Co., Berlin, N. H.—Earnings Lower—Retirement of Preferred Stocks Completed—**

Net income was \$700,540 for the 28 weeks ended June 11 last, as compared with \$954,385 in the corresponding period of 1954, it was announced on July 25 by Laurence F. Whittemore, Chairman of the Board.

These revenues are for the parent company only, his announcement stated, inasmuch as the company's subsidiary, Brown Corp., sold its principal assets at the start of the current fiscal year. Brown Company's entire manufacturing efforts are now centered in its extensive plants in New Hampshire.

Consolidated net income of both Brown Co. and Brown Corp. amounted to \$709,546 in the 28-week period ended June 11, as compared to \$2,075,220 in the same period of 1954, the statement showed.

"The parent company's net income fell behind last year in the first quarter of 1955," Mr. Whittemore said, "but," he added, "the second quarter profits are ahead of last year's comparable period. The present state of Brown Co. business indicates that both sales and earnings are on the upward trend, as compared to the first half of the present year."

Mr. Whittemore's statement also showed that net sales in the 28 weeks ended June 11 last totaled \$27,414,729, an increase of 10% over the parent company's net sales of \$24,841,428 in the corresponding period of last year. Consolidated net sales of the parent company and its Canadian subsidiary in the same period of last year totaled \$35,756,496.

Mr. Whittemore also pointed out that Brown Co. "now has large holdings of cash and marketable securities in lieu of the former assets and earning power of the Canadian subsidiary." He added, "These holdings are to be converted to productive capacity as rapidly as possible."

Working capital of Brown Co. on June 11 last, he continued, is \$31,170,204 as compared to \$19,951,718 a year ago.

The company has recently completed retirement of all its remaining preference stocks and its only funded debt consists of \$5,315,600 of debentures, which were issued during the past three weeks in connection with a reinvestment offer to its preference stockholders. "After giving effect to these transactions," Mr. Whittemore said, "Brown Company's net worth is approximately \$56,000,000 resulting in a book value per share of about \$21, for the 2,644,865 shares of common stock of Brown Co. presently outstanding."—V. 181, p. 2326.

**Butler Brothers—Calls Preferred Stock—**

There have been called for redemption on Sept. 1, 1955 all of the outstanding 69,402 shares of 4 1/2% cumulative preferred stock at \$103 per share plus accrued dividends at \$1.12 per share. Payment will be made at the First National Bank of Chicago.—V. 182, p. 311.

**California Electric Power Co.—Registers With SEC—**

This company on July 22 filed a registration statement with the SEC covering \$6,000,000 of first mortgage bonds, due 1985, to be offered for public sale at competitive bidding.

Net proceeds of the sale of these bonds and from the sale of 230,000 shares of common stock for which the company has invited bids to be opened Aug. 23, 1955, will be used to discharge the company's short-term bank loans payable to Bank of America National Trust and Savings Association which now total \$9,000,000. The borrowed funds were applied as interim financing of construction; and any balance of the proceeds will be used in the company's construction program.—V. 182, p. 311.

**California Interstate Telephone Co. — Stock Placed Privately—**

The company has placed privately, through William R. Staats & Co., an issue of 50,000 shares of 5.25% cumulative preferred stock at par (\$20 per share). See also V. 182, p. 311.

**Carborundum Co. (& Subs.)—Earnings Rise—**

6 Months Ended June 30—	1955	1954
Sales	\$43,177,455	\$38,080,380
Income before taxes	5,464,922	3,450,180
Income taxes	2,748,972	1,615,680
Net income	\$2,715,950	\$1,834,500
Current assets	37,006,633	34,817,110
Current liabilities	8,570,338	7,408,310
Working capital	28,436,295	27,408,800
Long-term debt	8,321,429	10,500,000
Number of shares	1,722,322	1,713,000
Earnings per share	\$1.58	\$1.07

—V. 181, p. 2010.



**Capital Gains Fund, Inc., N. Y.—Registers With SEC**  
This New York investment company filed a registration statement with the SEC on July 20, 1955, covering 400,000 shares of its capital stock.

**Caterpillar Tractor Co.—Partial Redemption—**

The company has called for redemption on Aug. 10, 1955, 5,000 shares of its 4.20% cumulative preferred stock at \$102.05 per share including accrued dividends of \$1.05 per share. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 181, p. 2927.

**Central Illinois Electric & Gas Co.—Reclassifies Stock**

The company charter was amended on July 26 to reclassify and change its common stock so that common shareholders of record at the close of business July 26, 1955 are entitled to three shares of \$10 par value common stock in place of each two shares of \$15 par value common stock then held.

Common stock certificates of \$15 par value presently held by common shareholders now represent a like number of shares of \$10 par value common stock. Certificates for the additional \$10 par value common shares will be mailed to common shareholders entitled thereto on or about Aug. 1, 1955.—V. 181, p. 2691.

**Central Iowa Telephone Co.—Bonds Sold Privately—**

The company, it was announced on July 21, has arranged to place privately, through G. H. Walker & Co., an issue of \$1,000,000 first mortgage 3½% bonds, series G, due July 1, 1980.—V. 125, p. 384.

**Central & South West Corp.—Earnings Up 12%—**

This corporation reported consolidated net income of \$7,737,678 for the first six months this year, an increase of 12% over the like period last year.

First half earnings of 80 cents per share on the 9,691,257 shares now outstanding compare with 76 cents per share earned on 9,091,257 shares outstanding last year, indicating that earnings have more than offset the dilution incurred by the sale of 600,000 additional common shares during the first quarter.

System kilowatt-hour sales for the first six months were 13.2% ahead of last year, while the peak demand during the period increased from 1,098,700 kilowatts to 1,197,300 kilowatts.—V. 181, p. 2927.

**Cerro de Pasco Corp.—Acquires Interest in Another Peruvian Firm—**

This corporation has acquired a 30% interest in Explosivos, S. A., a Peruvian company recapitalized early this month to engage in the manufacture of industrial explosives to meet demands of Peru's expanding mining industry. This was announced on July 29 by Robert P. Koenig, President, who declared that the action is consistent with the corporation's objective of diversifying its operations while remaining within its general field of activity.

Other participants in the new enterprise include the Belgian firm of Poudreries Reunies de Belgique and a German company, Dynamit Aktien Gesellschaft, as well as other Peruvian mining and financial interests. Responsibility for design of Explosivos' projected \$1,000,000 initial plant facility and technical aspects of Explosivos' development is to be entrusted to Poudreries Reunies de Belgique, a recognized leader in the explosives industry.

Cerro de Pasco's investment in Explosivos, S. A. represents the second Peruvian enterprise in which the corporation has acquired an interest during July, the first having involved a 40% participation in Refractorios Peruanos, S. A. In the case of the latter company, which is developing extensive plant facilities at Lima for the manufacture, beginning late this year, of fireclay, silica and basic refractories, Cerro de Pasco is associated with Harbison-Walker Refractories Co. of Pittsburgh, holder of the majority interest, and Miguel Dammeri Muelle of San Isidro, Peru.

Upon completion of the Refractorios' plant, Cerro de Pasco plans to shut down its own brick-making operations at Oroya and transfer equipment currently in use there for integration with the new plant facilities of Refractorios Peruanos, S. A.—V. 182, p. 2.

**Certain-teed Products Corp.—Makes Offer—**

This corporation has offered to purchase approximately 100,000 shares of the common stock of The Valspar Corp. at \$8 per share net to the holders of said stock whose shares are registered in such stockholders' names at the close of business on July 14, 1955, or their assigns. In the case of assigned certificates which do not bear an assignment date prior to July 15, 1955, appropriate proof must be submitted to Bankers Trust Co., agent, that such assignments were executed prior to July 15, 1955.

Certain-teed Products Corp. will purchase the first 100,000 shares tendered pursuant to the above offer and reserves the right to purchase additional shares subsequently tendered. Certain-teed also will accept for purchase without reservation all certificates tendered for 50 shares or less.

All certificates for the common stock of The Valspar Corp. tendered pursuant to the above offer must be received by 3 p.m. (EDT) on Aug. 4, 1955, at the Bankers Trust Co., New York, N. Y., which has been designated as agent for Certain-teed in connection with the above offer.—V. 181, p. 1874.

**Chadbourne Hosiery Mills, Inc.—Proposed Merger—**

See Gotham Hosiery Co., Inc., below.—V. 181, p. 2469.

**Chadbourne Gotham, Inc.—Proposed Consolidation—**

See Gotham Hosiery Co., Inc., below.

**(A. B.) Chance Co., Centralia, Mo.—Stock Sold—Mention**

was made in our issue of July 25 of the public offering by Stifel, Nicolaus & Co., Inc., and associates of 50,000 shares of common stock (par \$5) at \$18 per share. This offering was quickly oversubscribed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4% promissory note due in installments to Nov. 1, 1963	\$1,000,000	\$825,000
3% promissory note maturing Nov. 22, 1955	1,350,000	1450,000
4½% real estate mortgage note due in installments to July 1, 1973	450,000	\$421,825
5½% debenture note maturing April 30, 1973	150,000	150,000
Preferred stock \$6 cumulative (no par value, stated value \$100)	2,000 shs.	None
Common stock (\$5 par value)	500,000 shs.	371,843 shs.

\* This total includes 6,000 shares to be sold privately to the A. B. Chance Co. Employees Savings & Profit Sharing Fund at the same price as the 50,000 shares just sold to the public; but does not include unexercised restricted stock options for 6,376 shares granted to key employees by the board of directors on Dec. 7, 1954 and approved by the shareholders April 2, 1955; nor restricted stock options for shares which may hereafter be granted pursuant to the A. B. Chance Co. Restricted Stock Option Plan.

The company in July, 1955 acquired 1,500 shares of \$100 par value common stock (being all of the authorized and outstanding stock) of Seyler Manufacturing Co. Prior to the acquisition of the Seyler Manufacturing Co. stock, the 3% short-term borrowing was increased from \$400,000 to \$1,250,000.

The company has under consideration a proposal from an in-

surance company for a \$1,600,000, 4%, 15 year loan. The loan, if consummated, will be in note form with usual covenants, and a portion of the proceeds will be used to retire this indebtedness; the balance will be added to the company's general funds.

**UNDERWRITERS**—The names of the several underwriters and the number of shares which each severally has agreed to purchase (on a firm commitment basis) are as follows:

Shares	Shares
Stifel, Nicolaus & Co., Inc. 7,500	Reinholdt & Gardner 5,000
Dempsey-Tegeles & Co. 5,000	Stern Brothers & Co. 5,000
A. G. Edwards & Sons 5,000	G. H. Walker & Co. 5,000
Edward D. Jones & Co. 5,000	Smith, Moore & Co. 3,000
Newhard, Cook & Co. 5,000	Stix & Co. 3,000
See also V. 182, p. 311.	Burke & MacDonald, Inc. 1,500

**Chicago Great Western Ry.—Partial Redemption—**

There have been called for redemption on Aug. 1, 1955, \$334,000 of 3½% collateral trust bonds due Aug. 1, 1969 at 100% and accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. or the New York Trust Co., New York.—V. 181, p. 2579.

**Chicago, Milwaukee, St. Paul & Pacific RR.—Exchange Offer Effective During August—Dealer-Manager Selected—**

The company on July 26 announced that Merrill Lynch, Pierce, Fenner & Beane has been selected as dealer manager in connection with the exchange offering of \$60,000,000 of 5% income debentures to be offered in exchange for 600,000 shares of 5% non-cumulative series A preferred stock.

The dealer manager will proceed immediately to form and manage a group of security dealers to solicit exchanges. Solicitation commences Aug. 1 and will run through Aug. 31, 1955, according to the announcement. See also V. 182, p. 211.

**Citizens Utilities Co.—Partial Redemption—**

Holders of the first mortgage and collateral trust bonds 3½% series due 1972 are being notified that \$88,000 of these bonds have been drawn by lot for redemption on Sept. 1, 1955 at 102¼% and accrued interest. The bonds will be redeemed at The Marine Midland Trust Co., trustee, 120 Broadway, New York 15, N. Y.—V. 181, p. 1874.

**Color Corp. of America—Sells Buildings—**

See Technicolor, Inc. below.—V. 178, p. 1567.

**Colorado Fuel & Iron Corp.—Earnings Up—**

The corporation for the fiscal year ended June 30, 1955, reports that consolidated net income was \$10,887,163, after provision for Federal income taxes, equal, after preferred dividends, to \$3.79 per share on the 2,705,674 outstanding shares of common stock. This compares with a net income for the previous fiscal year of \$7,051,729, after provision for Federal income taxes, or \$2.46 per share on 2,603,462 shares of common stock then outstanding. The net income before Federal income taxes was \$21,568,963 this year, as compared with \$13,176,729 last year.

For the last quarter of the fiscal year ended June 30, 1955, the corporation reported a net income of \$4,900,745, after provision for Federal income taxes, equal, after preferred dividends, to \$1.72 per share on the 2,705,674 shares of outstanding common stock. This compares with a net income for the corresponding quarter last year of \$1,415,768, after providing for Federal income taxes, equal, after preferred dividends, to 48 cents per share on 2,603,462 shares of common stock then outstanding. The net income before Federal income taxes was \$9,315,645 this quarter, and \$2,168,268 for the corresponding quarter last year.—V. 181, p. 1875.

**Commonwealth Edison Co.—Builds Reactor Plant—**

This company on July 22 signed a contract with General Electric Co. for the construction of a nuclear power plant to be built entirely with private funds at a cost of \$45,000,000, it was announced by Willis Gale, Chairman.

The contract calls for the building of the 180,000-kilowatt boiling reactor plant which was announced on March 31, 1955, when Commonwealth, on behalf of Nuclear Power Group, filed a proposal with the Atomic Energy Commission.

The plant will be built on the Illinois waterway 47 miles southwest of Chicago. Its output will feed into the Commonwealth Edison system serving Chicago and Northern Illinois.

The plant, to be owned and operated by Commonwealth, is co-sponsored by eight companies which are sharing in the developmental expense of the project. It is the largest all-nuclear plant yet scheduled.

Simultaneously, it was announced on July 22 that the eight sponsoring companies had formally incorporated to carry out the research and developmental part of the construction.

The new corporation, which is called Nuclear Power Group, Inc., succeeds an informal organization of a similar name which the participating companies have maintained for the last two years.

Announcement of the incorporation was made by Philip Sporn, President of American Gas & Electric Service Corp., who is President of the new company.

Of the \$45,000,000 contract price of the nuclear plant, Commonwealth Edison will pay \$30,000,000 while the Nuclear Power Group members will pay the balance of \$15,000,000 as developmental expense.

The plant is scheduled for completion by 1960. The actual construction work at the plant site will be preceded by extensive engineering and developmental work.—V. 181, p. 2355.

**Conde Nast Publications, Inc.—Earnings Off—**

6 Months Ended June 30—	1955	1954
Net sales	\$11,424,000	\$11,533,000
Profit before taxes	400,000	586,000
Net profit	505,000	336,000
No. of shares	993,727	993,727
Earnings per share	\$0.31	\$0.34

—V. 181, p. 1875.

**Congoleum-Nairn, Inc.—Reports Record Sales—**

Sales of \$30,056,525, the highest for any first six-month period in the company's history, were reported on July 26 by F. J. Andre, President. This is an increase of about 10% over sales of \$27,251,616 for the same period last year.

Net income after taxes for the period ended June 30, 1955 was \$1,343,226 or \$1.08 per share on 1,243,000 shares outstanding. This compared with \$452,382 or 36 cents per share on the same number of shares for the like period in 1954.—V. 182, p. 7.

**Consolidated Cigar Corp.—Calls Debentures—**

The company has called for redemption on Aug. 20, 1955 all of the 20-year debentures due Oct. 1, 1965 at 102¼% and accrued interest. Immediate payment will be made at the Bankers Trust Co., 46 Wall St., New York 15, N. Y.—V. 182, p. 312.

**Constellation Uranium Corp., Denver, Colo.—Stock**

**Offered—**Bay Securities Corp., New York, on July 18 offered 2,855,000 shares of common stock (par one cent) at 10 cents per share.

The net proceeds are to be used to pay expenses incident to mining operations.—V. 181, p. 1672.

**Consumers Power Co.—Preferred Stock Sold—**The recently public offering of 100,000 shares of \$4.16 cumulative preferred stock (no par value) by Morgan Stanley & Co. at \$101 per share and accrued dividends was oversubscribed. For details, see V. 182, p. 312.

**Container Corp. of America—Debentures Offered—**A new issue of \$35,000,000 3.30% sinking fund debentures, due July 1, 1980, was publicly offered on July 27 by an underwriting group headed by Kidder, Peabody & Co. The debentures were priced at 100% and accrued interest and represent the first outstanding funded debt of the company since 1942.

They are callable at prices ranging from 103.30% during the 12 months beginning July 1, 1955 to par beginning July 1, 1977. Commencing in 1961, a sinking fund will operate calculated to retire 76% of the entire issue prior to maturity.

**PROCEEDS**—The financing is being undertaken by the company to provide funds for additional working capital as well as for improvement and expansion of operating facilities. Authorized but unexpended appropriations for mill and fabricating facilities aggregate \$7,500,000. The company also is actively considering the construction of a \$30,000,000 pulp and paperboard mill, but no final decision has been made. Since the beginning of 1950, the corporation has spent approximately \$35,000,000 on acquisitions and additions.

For the year 1954, more than 50 of net sales of the company and its consolidated subsidiaries, excluding The Mengel Co., a partially-owned subsidiary, was represented by corrugated and solid fibre shipping containers, approximately 34% by folding cartons, fibre cans and flexible packages, approximately 12% by paperboard and the balance by waste paper, pulp and miscellaneous products. Consolidated net sales for 1954 were \$186,595,000 on which net income of \$13,604,000 was realized. Principal customers for the company's products are in the food, clothing, soap, beverage, furniture, appliance, automotive parts, drug and textile fields.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3.30% s. f. debts. due July 1, 1980	\$35,000,000	\$35,000,000
4% cum. pfd. stock (\$100 par value)	100,000 shs.	84,382 shs.
Common stock (\$10 par value)	3,000,000 shs.	2,495,785 shs.

\* Includes 15,000 shares not available for reissuance which were retired through operation of the sinking fund (which requires retirement of 3,000 shares annually) and 618 shares held in the treasury of container.

**UNDERWRITERS**—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase, and the company has agreed to sell to them severally, the respective principal amounts of Debentures set forth below:

Kidder, Peabody & Co.	\$4,000,000	Shields & Co.	\$500,000
Dillon, Read & Co., Inc.	1,000,000	Bacon, Whipple & Co.	400,000
The First Boston Corp.	1,000,000	William Blair & Co.	400,000
Kuhn, Loeb & Co.	1,000,000	Alex. Brown & Sons	400,000
Morgan Stanley & Co.	1,000,000	Dominick & Dominick	400,000
A. G. Becker & Co. Inc.	850,000	Estabrook & Co.	400,000
Blyth & Co., Inc.	850,000	Hallgarten & Co.	400,000
Eastman, Dillon & Co.	850,000	Schoellkopf, Hutton & Pomeroy, Inc.	400,000
Glore, Forgan & Co.	850,000	Spencer Trask & Co.	400,000
Goldman, Sachs & Co.	850,000	Stroud & Co., Inc.	400,000
Halsey, Stuart & Co. Inc.	850,000	G. H. Walker & Co.	400,000
Harriman Ripley & Co., Inc.	850,000	American Securities Corp.	300,000
Lehman Brothers	850,000	Baker, Weeks & Co.	300,000
Merrill Lynch, Pierce, Fenner & Beane	850,000	Francis I. duPont & Co.	300,000
Smith, Barney & Co.	850,000	Laurence M. Marks & Co.	300,000
Stone & Webster Securities Corp.	850,000	Wagenseller & Durst, Inc.	300,000
Union Securities Corp.	850,000	Wood, Struthers & Co.	300,000
White, Weld & Co.	850,000	Blunt Ellis & Simmons	200,000
Drexel & Co.	650,000	Boettcher and Co.	200,000
Hemphill, Noyes & Co.	650,000	Julien Collins & Co.	200,000
Hornblower & Weeks	650,000	Farwell, Chapman & Co.	200,000
W. E. Hutton & Co.	650,000	Hayden, Miller & Co.	200,000
F. S. Moseley & Co.	650,000	The Illinois Company Inc.	200,000
Paine, Webber, Jackson & Curtis	650,000	McCormick & Co.	200,000
Dean Witter & Co.	650,000	Mullaney, Wells & Co.	200,000
A. C. Allyn & Co., Inc.	500,000	Pacific Northwest Co.	200,000
Central Republic Co. (Inc.)	500,000	Piper, Jaffray & Hopwood	200,000
Equitable Securities Corp.	500,000	Putnam & Co.	200,000
Lee Higginson Corp.	500,000	Rauscher, Pierce & Co., Inc.	200,000
McDonald & Co.	500,000	Rodman & Renshaw	200,000

—V. 182, p. 312.

**Continental Casualty Co.—Secondary Offering—**A secondary offering of 3,000 shares of common stock (par \$5) was made on July 20 by Blyth & Co., Inc. at \$131 per share, with a dealer's discount of \$2 per share. It was completed.—V. 175, p. 2176.

**Cornucopia Gold Mines—To Acquire Uranium Properties in Utah—**

The stockholders will vote July 29 on ratifying an agreement with Pemberton Industries, Inc. Cornucopia has agreed to exchange 2,000,000 shares of its stock for \$100,000 and certain uranium mining properties.

Application has been made to the American Stock Exchange to allow Cornucopia to list 2,000,000 shares of previously unissued stock. In a prior agreement Pemberton entered into a partnership with National Lead Co. This agreement gives National Lead 60% interest in 104 claims located in four blocks. The balance of 40% will go to Cornucopia with a 6% royalty retained by Pemberton. Another group of 25 claims owned outright by Pemberton will also be turned over to Cornucopia.

The Pemberton-National Lead claims are located on the Colorado Plateau in Utah, within one mile of Steen's Mt. Vida mine.—V. 175, p. 852.

**Cowles Chemical Co.—Debentures Offered—**Cunning-

ham, Gunn & Carey, Inc., Cleveland, Ohio, on July 13 offered publicly \$295,000 of 4½% convertible sinking fund subordinated debentures, due July 1, 1965, at 101% and accrued interest. This offering was quickly oversubscribed.

The debentures may be converted into common stock at the rate of \$20 of debentures for one share of stock. They are callable at 103% up to and including July 1, 1957; 102¼% thereafter to and including July 1, 1959; 101½% thereafter to and including July 1, 1961; 100¾% thereafter to and including July 1, 1963; and thereafter at 100%; with accrued interest in each case. The debentures may also be redeemed through a sinking fund at 101½% on or before July 1, 1959; 101¼% thereafter and on or before July 1, 1960; 101% thereafter and on or before July 1, 1961; 100¾% thereafter and on or before July 1, 1962; 100½% thereafter and on or before July 1, 1963; and thereafter at 100%; with accrued interest in each case.

**PROCEEDS**—The net proceeds from the sale of the debentures, plus bank credit, will be used by the company to finance the construction of, and provide working capital for, a new plant in Skaneateles Falls, N. Y.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1955 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



The new plant will be built on land now owned by the company adjacent to the existing Skaneateles Falls plant. Plans for operation of the plant are being prepared by the company's engineering staff and construction is expected to be started shortly.

The principal products of the new plant will be a group of organic acids to be manufactured under a foreign process and in accordance with certain patents; the company recently acquired domestic rights to manufacture under such process and such patents.

**BUSINESS**—Company, originally formed in 1885 and named Electric Smelting & Aluminum Co., was incorporated in Ohio in 1919.

The production of a "mineral soap" was one of the company's earlier developments. This development led to a gradual conversion from metallurgical to chemical production. By the early 1920's, the company was well established in the chemical field, specializing in production and sales of detergents suitable for use in the laundry industry. While this industry remains one of its principal outlets, development of other types of industrial chemicals was begun in the 1930's, and the company now makes a diversified line for use in the metal, food, textile, paper, and chemical industries.

The company's operations are located as follows:

1. General offices, 7013 Euclid Ave., Cleveland, Ohio.—leased.
2. Skaneateles Falls, N. Y. plant—owned in fee.
3. Lockport, N. Y. plant—owned in fee. Produces hydrated silicates and certain types of specialized cleaning compounds.
4. Sewaren, N. J. plant—leased by the company. Used principally as a warehouse to expedite service to the Metropolitan New York and New England markets.
5. Research and Sales Service Laboratories, located at Skaneateles Falls plant.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstand.
4½% convertible sinking fund subordinated debentures, due July 1, 1965	\$900,000	\$295,000
Long-term bank loan	600,000	\$260,000
Common shares (\$5 par value)	130,000	87,300

\*As of July 1, 1955, the company executed a Credit Agreement with The Cleveland Trust Co. which provides for a maximum amount of \$300,000 through June 30, 1957, the full amount under loan at that time to be converted into a term loan repayable at the rate of \$20,000 per calendar quarter, commencing Sept. 30, 1957. The interest rate is three-fourths of 1% above the prime commercial rate of The Cleveland Trust Co., with a maximum of 4% and a minimum of 3½%. A commitment of one-half of 1% per annum is charged on the average daily unused portion of the credit commitment. The Credit Agreement contains other usual protective covenants.—V. 182, p. 212.

#### Crowell-Collier Publishing Co.—Private Placement—

The directors on July 14 approved the sale of \$3,000,000 5% convertible debentures due 1965 to a group of 27 private investors through Elliott & Co. For purposes of conversion the common stock will be valued at \$5 per share. The proceeds are to be added to working capital.

Major purchasers of the bonds included Joseph Dempsey and Patrick Lannen of Chicago; Edward Elliott; Carl Chandler, Vice-President of the Union Bag & Paper Co.; and Samuel Goldwyn.

The directorate of Crowell-Collier is to be reduced from 17 to nine members. Slated to become directors are Mr. Chandler; Francis Baer, Senior Vice-President of the Bankers Trust Co.; and Mr. Elliott.

The stockholders on July 25 voted to increase the authorized number of common shares from 1,700,000 to 3,000,000.

It was also announced Crowell-Collier showed a profit of \$138,405 for the first half of 1955, compared with a loss of \$1,734,510 for the first six months of 1954. The chief cause of the gain, Paul C. Smith, President, explained, was the improved position of Colliers Magazine.—V. 180, p. 2593.

#### Crucible Steel Co. of America—Earnings Up Sharply—Calls Outstanding Preferred Stock—Signs Standby Agreement With The First Boston Corp.—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	\$3,886,454	\$4,115,571
Excess amortization	1,071,336	1,058,407
Depreciation & depletion	1,573,970	1,355,501
Income taxes	5,408,124	987,666
Net income	4,036,579	782,470
Earnings per com. share	\$2.91	\$0.49

\*Based on 1,340,830 shares outstanding on June 30, 1955.

W. P. Snyder, Jr., Chairman of the Board, stated that seasonal factors will influence third quarter results, but the volume of incoming orders remains high and a satisfactory level of operations is expected to be maintained well into the fourth quarter.

Mr. Snyder also announced that the company will redeem on Aug. 25, 1955, all of the remaining outstanding 5% convertible preferred stock at a redemption price of \$110 and accrued dividends, or a total of \$110,7639 per share. As of July 15, 1955, 99,555 shares of the preferred stock were outstanding out of the original issue of 334,320 shares.

Each share of Crucible preferred is convertible into 3.02 shares of Crucible common, but this conversion privilege will expire at the close of business on Aug. 20.

Mr. Snyder added that the company has signed a standby agreement with The First Boston Corp. and certain associates, pursuant to which they will agree to purchase all Crucible preferred tendered to them at any time prior to the close of business on Aug. 20, 1955, at a price of \$111.125 flat per share and convert all shares so purchased into Crucible common.—V. 181, p. 1875.

#### Crystal Oil Refining Corp.—Net Earnings Off—

Six Months Ended June 30—	1955	1954
Total income	\$124,081	\$120,858
Total expense	42,363	33,360
Net income before income taxes	\$81,718	\$87,498

—V. 178, p. 852.

#### Davenport Manufacturing Co., Oak Park, Ill.—Files—

The company on July 15 filed a letter of notification with the SEC covering 4,000 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used to pay for equipment and leasehold improvements and working capital.

#### Delta Air Lines, Inc.—Partial Redemption—

The company recently called for redemption as of July 25, 1955, \$2,500,000 of its 5½% convertible debentures (subordinated) due May 1, 1973 at 102% and accrued interest. Payment is being made at The First National Bank of Atlanta, Atlanta 2, Ga.

The debentures were convertible into common stock of the company at the rate of one share of common stock for each \$35 of the debentures. Conversion could be made, not later than the close of business on July 20, 1955, at The Citizens & Southern National Bank, Atlanta, Ga. See also V. 182, p. 7.

#### Dobeckmun Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1955	1954	1953	1952
Operating profit	\$1,727,444	\$948,319	\$754,240	\$266,576
Profit before Fed. income taxes	1,567,202	854,937	659,912	156,673
Federal income taxes	802,207	440,781	340,667	73,670
Net profit	\$764,995	\$414,156	\$319,245	\$83,003
Preferred dividends	15,258	17,883	20,508	23,133
Balance	\$749,737	\$396,273	\$298,737	\$59,870
Earnings per com. share	\$1.62	\$0.85	\$0.64	\$0.13

\*Prior years adjusted to 463,929 shares presently outstanding.—V. 180, p. 1873.

#### Dennison Manufacturing Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1955	1954
Consolidated sales	\$15,911,000	\$15,686,000
Estimated earnings before taxes	2,006,000	1,757,000
Estimated taxes on income	1,053,000	912,000
Estimated earnings after taxes	\$953,000	\$845,000

—V. 182, p. 312.

#### Dynamics Corp. of America—New "Building Block" Computer in Production—

A unique self-checking electronic brain, whose "building blocks" sections can be assembled into small units or massive control systems for complex industrial automation jobs, is now in commercial production at the New York City and Mineola, N. Y., plants of this corporation. It was announced on July 27 by David T. Bonner, President. Simultaneously, the first of the new analog computers, built for the Farnsworth Electronics Co., was demonstrated on July 27 in Los Angeles to some 200 West Coast aircraft and electronics specialists.

Designed and manufactured by Reeves Instrument Corp., a subsidiary, the new computer is known as the No. 400 REAC (Reeves Electronic Analog Computer). Because each computer installation can now be custom-built from the "building blocks" for its own special job—whether "pre-testing" guided missiles and planes of automatically controlling machinery—the REAC 400's are materially less expensive and take up only half the space needed by previous models of comparable capacity, it was stated.

The computer shown at Los Angeles will be installed in Farnsworth Electronics' research and development laboratory at Fort Wayne, Ind., for advanced studies in guided missile, aircraft, radar and control systems.—V. 182, p. 8.

#### Dyno Mines, Ltd., Toronto, Canada—Statement Withdrawn—

The registration filed March 25 covering a proposed offering of 1,100,000 shares of common stock (par \$1) has been withdrawn. See V. 181, p. 2012.

#### Ekco Products Co. (& Subs.)—Reports Increased Earn.

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	\$14,518,562	\$13,500,781
Net earnings	1,133,464	1,047,382
Earnings per com. share	\$0.90	\$0.83

\*Based on 1,190,368 common shares outstanding at June 30, 1955.

Benjamin A. Ragir, President, pointed out that while sales and earnings for the first half this year set new high records for the company, it was civilian production that was responsible for the gains shown. For the first half, civilian production sales amounted to \$5,638,000 as compared with \$2,872,000, a gain of 14%. Government sales for the first half of 1955 were \$4,368,000 as compared to \$6,619,000 for the same period of 1954.

Mr. Ragir said that civilian production and sales are continuing at record levels, and pointed out that with the addition of many new items to the Ekco line, fortified with aggressive merchandising and advertising campaigns, the company anticipates an excellent showing for the last half of the year.—V. 182, p. 312.

#### Elgin, Joliet & Eastern Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$4,433,814	\$3,819,304	\$4,631,012	\$1,842,224
Net from railway	1,941,415	1,666,371	1,386,850	\$44,331
Net ry. oper. income	664,997	1,287,123	295,472	\$146,012
From Jan. 1—				
Gross from railway	24,524,582	22,484,241	28,529,851	23,602,106
Net from railway	10,281,875	178,647	9,610,591	6,899,354
Net ry. oper. income	3,523,323	\$2,545,126	2,341,792	1,045,006

\*Deficit.—V. 182, p. 212.

#### Fibreboard Products, Inc.—Calls Preferred Stock—

The company will redeem on Nov. 1, its outstanding \$100 par \$6 dividend preferred stock 1927 issue at \$105 a share plus accrued dividends. Upon completion of the redemption, the company's remaining \$7 dividend cumulative preferred stock and common stock will all be held jointly by Pabco Products, Inc., and Crown Zellerbach Corp.—V. 169, p. 802.

#### Filtrol Corp.—Earnings Up Sharply—

Six Months Ended June 30—	1955	1954
Net sales	\$10,230,000	\$10,084,000
Cost and expenses (excl. of items shown below)	5,724,000	6,992,000
Depreciation and amortization	909,000	815,000
Provision for Federal taxes on income	1,080,000	730,000

Net income	\$2,517,000	\$1,547,000
Earnings per share	\$1.91	\$1.17

—V. 181, p. 1876.

#### Fluidal Valves, Inc., Long Beach, Calif.—Files—

The corporation on July 11 filed a letter of notification with the SEC covering 142,500 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital; reserve for costs on anticipated orders, research and development; and related expenses.

#### Food Mart, Inc.—Notes Placed Privately—Direct placement of \$800,000 5% convertible subordinated notes due 1965 has been negotiated by Shearson, Hammill & Co.

The company operates a chain of supermarkets in Texas and New Mexico.

#### COMPARATIVE STATEMENT OF EARNINGS

	14 Weeks Ended July 2, '55	13 Weeks Ended June 26, '54
Sales	\$5,010,000	\$4,104,360
Net income	104,668	80,358
Earnings per share	\$0.37	\$0.29

\*Adjusted on basis of 280,100 shares

The above figures do not reflect the acquisition of Worth Food Markets, Inc., of Fort Worth, Texas on July 23, 1955.—V. 181, p. 645.

#### Foot Bros. Gear & Machine Corp.—Earnings—

This corporation reports for the period Nov. 1, 1954 to May 14, 1955, the first 28 weeks of its fiscal year, net earnings of \$443,500, equivalent after preferred dividends to \$1.10 a share on 384,616 shares of common stock outstanding.

Sales for the period ended May 14, 1955, amounted to \$10,310,900.—V. 181, p. 411.

**Foremost Dairies, Inc.—Two Secondary Offerings —** A secondary offering of 22,000 shares of common stock (par \$2) was made on July 27 by Blyth & Co., Inc. at \$23.12½ per share, with a dealer's discount of 55 cents per share. On the same day, another secondary offering of 25,000 shares of common stock was made by Smith, Barney & Co. at \$23.25 per share, with a dealer's discount of 70 cents per share. Both offerings were quickly oversubscribed.

#### Registers Debentures With SEC—

This corporation filed a registration statement with the SEC on July 21, 1955, covering \$20,000,000 of 4½% subordinated debentures, due Jan. 1, 1981, to be offered for public sale at 105% of principal amount by an underwriting group headed by Allen & Co., and Salomon Bros. & Hutzler. The underwriters have agreed to make a "preferential offer" of \$15,000,000 of the debentures to holders of Foremost's 4½% cumulative preferred stock-sinking fund series (\$50 par) and \$4.50 preferred stock (\$100 par) at 105% of principal amount, plus accrued interest. Foremost has called these preferred stock

issues for redemption on Sept. 15, 1955; and under the terms of the preferential offer the holders thereof will have the privilege to purchase the new debentures in an amount equal to the aggregate par value of the preferred shares held. Each of the two 4½% series of preferred stock is to be redeemed at \$529.69 per \$500 par value of stock held, while the \$4.50 preferred is to be redeemed at \$524.69 per \$500 par value of stock held. Debentures not acquired by the preferred stockholders will be offered for public sale, with the proceeds thereof being applied to the redemption of the preferred.

Under an Exchange Offer, Foremost offers to acquire all of the 50,000 outstanding shares of Philadelphia Dairy Products Co., Inc., first preferred stock (\$100 par), which also have been called for redemption on Oct. 1, 1955, by exchanging \$5,000,000 of its debentures. Holders of the Philadelphia Dairy preferred will be entitled to purchase the Foremost debentures at the rate of \$500 principal amount of debentures for five shares of Philadelphia Dairy preferred by delivering their preferred in exchange therefor. The aggregate redemption price of five shares of the Philadelphia Dairies preferred on Oct. 1, 1955 will be \$530,625, equivalent to \$500 of Foremost debentures taken at 105% of par, plus interest. The two underwriting firms have agreed to form and manage a group of security dealers to solicit acceptances of the exchange offer.

Foremost and Philadelphia Dairies have entered into an agreement whereby Foremost would acquire all of the assets of Philadelphia Dairies in exchange for approximately 246,000 shares of Foremost common stock. The proposed plan of liquidation of Philadelphia Dairies will provide that the holders of each outstanding share of second-preferred stock of Philadelphia Dairies will be entitled to receive on liquidation ¼ share of Foremost common stock and the holder of each outstanding share of Philadelphia Dairies common will be entitled to receive five shares of Foremost common. Such sale is subject to a favorable vote to the second preferred and common stockholders of Philadelphia Dairies. As of July 15, 1955, Foremost owned 148,546 shares of the Philadelphia Dairies common and 200 shares of its first preferred.—V. 182, p. 313.

#### Four States Uranium Corp., Grand Junction, Colo.—SEC Order Vacated—

The SEC on July 25 announced the issuance of a decision vacating its order of Oct. 11, 1954, suspending the Regulation A exemption from registration under the Securities Act of 1933 for a stock offering by this corporation, which had filed a notification pursuant to Regulation A on Aug. 16, 1954, with respect to a proposed public offering of 300,000 shares of its \$1 par common stock. In its suspension order, the Commission asserted that the terms and conditions of Regulation A had not been complied with in that (1) an offering circular was not being delivered to offerees and purchasers of stock, as required, and (2) the offering was commenced and securities sold prior to the time permitted under the regulation. These assertions were established by the record of the hearing subsequently held.

However, according to the Commission certain other events which occurred during the intervening months make it unnecessary to make the temporary suspension order permanent "and persuade us to vacate the order heretofore issued." The decision points out that, at the time of the issuance of the suspension order, the financial policies of Four States Uranium were determined and largely executed by Joe Rosenthal, a director and the underwriter; Clarence C. Sterns, President and a director; and Clyde D. Moslander, Jr., Secretary-Treasurer and a director. On Feb. 15, 1955, a majority of its outstanding stock was acquired by Consolidated Virginia Mining Co. and Temple Mountain Uranium Co., neither of which has had any previous connection or affiliation with Four States Uranium, following which new management was installed.

In addition, the assets of Four States Uranium have been sold to Consolidated and Temple in exchange for stock of those companies. The underwriting contract with Mr. Rosenthal has been terminated; he is no longer a director and has assigned and surrendered to Four States Uranium 85,000 of the 125,000 shares originally issued to him. Mr. Sterns is no longer an officer or director and has transferred 70,000 shares of his holdings of 95,000 shares of Four States Uranium common to Consolidated for cash and stock in that company. Moslander is no longer a director of Four States Uranium and is now acting at the convenience of the company as Assistant Secretary-Treasurer with ministerial duties only, and has transferred his holdings of 25,000 shares to Consolidated for stock of that company. None of the three has had or now has any material interest in either Consolidated or Temple.

Four States Uranium sold 21,050 shares of its stock to the public after the filing of its Regulation A notification; and these sales without compliance with the requirements of the regulation formed the basis for the issuance of the temporary suspension order. The new management undertook to rescind such sales and to refund the full purchase price to the purchasers, which has now been accomplished.

Under all the circumstances, including the fact that if the temporary suspension order is not vacated Consolidated and Temple as well as Four States Uranium and their affiliates would be barred from Regulation A exemptions for a period of five years, the Commission determined that it was appropriate to vacate such orders.—V. 180, p. 1536.

#### Gates Rubber Co., Denver, Colo.—Orders Turbine—

This company has placed an order with the General Electric Co. for a 5,000 kilowatt gas turbine, according to John P. Keller, General Manager of G. E.'s gas turbine department.

Installation of the unit in the spring of 1956 will mark the first application of gas turbines in the rubber industry, Mr. Keller said.—V. 125, p. 2272.

#### General Acceptance Corp.—Partial Redemption—

There have been called for redemption on Aug. 1, 1955, \$48,000 of 5½% convertible capital debentures due June 1, 1984 at 101% and accrued interest. Payment will be made at the U. S. Trust Co. of New York, 45 Wall St., New York.

Each \$1,000 debenture may be converted, up to Aug. 1, 1955, into 60 shares of common stock.—V. 182, p. 313.

#### General Foods Corp.—Reports Sales and Earnings—

Net sales of \$220,042,716 in the quarter ended June 30 were reported by this corporation on July 21. Comparable total in the same quarter a year ago was \$194,725,782.

Earnings for the quarter, the first in the company's fiscal year, were \$10,260,436 after payment of preferred dividends, and were higher than in any quarter of the company's history except the same period a year ago, when the figure was \$10,992,635.

The first quarter's earnings this year were equal to \$1.73 a share of common stock as compared with \$1.88 in the first quarter last year. Charles G. Mortimer, President, termed the results of the first fiscal quarter "particularly gratifying in view of the substantial investment during the quarter in the promotion of promising new convenience foods, and also because there was an increase in tonnage even great than the increase in dollar sales."—V. 181, p. 2800.

#### General Mills, Inc. (& Subs.)—Reports Record Sales—

Fiscal Year Ended May 31—	1955	1954
Received from the sale of products and services	513,651,149	437,537,179
Goods and services purchased from others, amounts set aside for depreciation, and adjustment of allowances	415,075,644	395,644,073
Wages, salaries and retirement benefits	67,939,970	65,934,483
Taxes	18,252,035	14,819,770
Net earnings	12,383,500	11,188,853
Dividends	8,413,402	6,709,116
Earnings in excess of dividends	3,970,098	4,479,737
Net earnings—per dollar of sales	2.40	2.36
Earnings per share of common stock	\$5.02	\$4.50
Taxes per share of common stock	8.16	6.69
Land, buildings and equipment	65,289,183	55,922,943
Working capital	67,930,732	63,305,462
Stockholders equity	123,156,558	120,645,593

—V. 181, p. 204.



**General Minerals Corp., Dallas, Tex.—Registers With Securities and Exchange Commission—**

This corporation on July 21 filed a registration statement with the SEC covering 1,850,000 shares of its \$1 par common stock, to be offered for public sale as "speculative" securities through an underwriting group headed by Sanders & Newsum, Rauscher, Pierce & Co., Inc., and Laird & Co. The public offering price and underwriting terms are to be supplied by amendment. Each of the three underwriters named has purchased 60,000 shares for investment at \$1 per share.

The corporation was organized under Maryland law on June 3, 1955, for the primary purpose of acquiring, exploring and developing uranium properties. It has outstanding 2,131,800 common shares, of which 800,000 shares (37.52%) are owned by General American Oil Co. of Texas and 432,500 shares by S. Y. Guthrie, President, both of Dallas. General American, A. H. Meadows, P. H. Feeney, Guthrie and Rosebud Oils, Inc., are promoters. Meadows, of Dallas, is Board Chairman; and Feeney, of Pierre, S. Dakota, is a director. General American received the 800,000 shares in consideration of its transfer of certain oil properties to the company; while Guthrie received the 432,500 shares in consideration of the transfer of miscellaneous personal property and certain mining claims and leases and 18,000 shares of the common stock of Minerals Refining Company. Rosebud Oils received 200,000 shares in consideration of the transfer to the company of its remaining uranium properties. All officers and directors hold 631,280 shares in the aggregate.

The company plans to use \$1,000,000 of the net proceeds from this public offering to purchase the production payments to which its oil properties are now subject; an additional \$36,016 is to be used to pay an obligation of Guthrie for preliminary investigation costs; and the balance will be added to the company's general funds and used for such purposes as the management may determine, including the acquisition of additional uranium properties and the exploration, development and mining of its present uranium properties.—V. 182, p. 213.

**General Motors Acceptance Corp.—Plans Debenture Financing—**This corporation has under consideration a public offering of \$200,000,000 of debentures to provide additional working capital to finance instalment sales of cars and trucks and other products, Charles G. Stradella, President, announced on July 28. The corporation is carrying on discussions with Morgan Stanley & Co., regarding the underwriting of the proposed offering.

This corporation purchased in the first half of 1955 a record volume of receivables totaling \$4,958,000,000, compared with \$3,531,000,000 in the first half of 1954. Charles G. Stradella, President, announced on July 27.

Receivables outstanding at June 30, before deducting unearned income and loss reserves, amounted to \$3,338,000,000, compared with \$2,681,000,000 a year ago and \$2,675,000,000 at the beginning of 1955.

Although gross income increased as a result of higher receivables, consolidated net income, including the earnings of Motors Insurance Corp., for the first half of 1955 dropped to \$15,462,579 from \$18,269,002 in the corresponding period last year. The decrease was due largely to provisions customarily made during a rising volume of business.

In the case of GMAC, provisions for losses in the first six months of 1955 were \$3,872,236 higher than in the first half of 1954. These provisions are largely related to the level of outstanding receivables. Actual losses were lower than in the first six months of 1954.

Net earnings of Motors Insurance Corp. after taxes decreased from \$2,910,764 for the first six months of 1954 to \$1,696,525 for the first half of 1955. The reduction was due principally to the fact that certain acquisition expenses such as commissions and premium taxes are payable and absorbed when policies are written, whereas income is spread over the life of the policy.—V. 181, p. 2692.

**General Motors Corp.—Proposed Stock Split—**

The company has announced further details of the proposed 3-for-1 split of its common stock which was recommended by the board of directors July 5.

The stockholders, at a special meeting to be held on Sept. 23, 1955, will be asked to vote on an amendment to the certificate of incorporation to increase the authorized shares of common stock from 150,000,000 shares of \$5 par value to 500,000,000 shares of \$1 2/3 par value.

The 3-for-1 split, if approved, will increase the number of shares of common stock issued from 92,894,500 shares to 278,683,500 shares. (See also V. 182, p. 112).—V. 182, p. 313.

**General Telephone Co. of Ohio—Private Placement—**This company sold on July 28 at par \$1,500,000 of first mortgage bonds, 3.40% series due 1985. The bonds were taken by four institutions.

The funds secured by the company will be used to retire \$1,200,000 in short-term bank loans and the balance will be applied to construction and improvements of its telephone property.—V. 182, p. 213.

**General Telephone Co. of Wisconsin—Bonds Sold Privately—**This company sold on July 26 at par \$1,000,000 of first mortgage bonds, 3% series due July 1, 1985. The bonds were placed privately with two institutional buyers.

At the same time the company sold through underwriters 10,000 shares of its \$4.50 cumulative preferred stock, \$100 par value, to the public.

Additional financing included the sale of this company to its parent, General Telephone Corp., of 2,000 shares of common stock.

The funds secured by General Telephone Co. of Wisconsin as a result of these financings will be used to retire \$1,900,000 in short-term bank loans and \$200,000 in notes due General Telephone Corp. These funds have been used during 1954 and 1955 for additions and improvements of General Telephone Company at Wisconsin's telephone plant.

As of June 30, 1955 General Telephone Co. of Wisconsin served more than 116,000 telephones, with the largest exchanges at Wausau, Marshfield, Antigo and Two Rivers, Wisconsin.

**Preferred Stock Offering Completed—**The recent public offering, through Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., and associates, of 10,000 shares of \$4.50 cumulative preferred stock at par (\$100 per share) and accrued dividends has been oversubscribed. See details in V. 182, p. 313.

**Georgia RR.—Earnings—**

April—	1955	1954	1953	1952
Gross from railway	\$99,721	\$700,106	\$842,397	\$819,452
Net from railway	*129,145	108,427	134,747	134,728
Net ry. oper. income	*100,602	110,165	125,056	109,889
From Jan. 1—				
Gross from railway	1,956,037	2,784,603	3,219,749	3,274,537
Net from railway	97,861	270,879	554,246	674,963
Net ry. oper. income	108,668	262,755	498,593	520,509

\*Deficit.—V. 182, p. 213.

**Gibraltar Uranium Corp., Aurora, Colo. — Files With Securities and Exchange Commission—**

The corporation on July 18 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share through Robert J. Connell, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

**Gillette Co.—Plans 2-for-1 Stock Split—**

The directors on July 21 voted to recommend to the stockholders that the common stock be split two-for-one, it was announced by J. P. Spang, Jr., President.

The directors voted to call a special stockholders meeting to be held Sept. 16, 1955 to consider the proposal.

The stockholders will be asked to amend the company's certificate of incorporation to increase the authorized common stock to 11,125,076 shares of \$1 par value from the present 5,562,538 shares, and after such increase additional shares will be issued share for share to stockholders.

Consolidated net income for the six months ended June 30, 1955, Mr. Spang reported, was \$14,028,616, compared with \$12,940,556 for the same period in 1954 and \$8,943,572 for the first six months of 1953.

These are the largest earnings for a comparable period in the history of the company.

Based on 4,604,724 shares of common stock outstanding at the close of the period, the amount earned per share of common stock was \$3.03 for the six months just ended, compared with \$2.94 earned on the 4,212,584 shares outstanding at June 30, 1954 and \$2.06 earned on the 3,997,538 shares outstanding at June 30, 1953.—V. 181, p. 2118.

**Goodyear Tire & Rubber Co.—Stock Offering—**Mention was made in our issue of July 25 of the offering to common stockholders of record July 21 of 913,531 additional shares of common stock (par \$5) at \$50 per share on the basis of one new share for each 10 shares held; subscription warrants to expire on Aug. 8. The offering is underwritten by a group of investment bankers headed by Dillon, Read & Co. Inc. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Unsecured promissory notes—		
2 3/4 % due 1964	\$23,500,000	\$23,500,000
3 % due 1967	57,150,000	57,150,000
3 1/2 % due 1971	100,000,000	100,000,000
3 3/4 % due 2055	50,000,000	50,000,000
Common stock (par \$5)	*15,000,000 shs.	*10,048,846 shs.

\*Of this amount, 187,921 shares are reserved for issuance under the Employees' Stock Option Plan.

†Excludes 10,362 shares held in the treasury of the company and 23,544 shares held by the company for its Incentive Profit Sharing Plan.

**UNDERWRITERS—**Set forth below are the names of the principal underwriters who have severally agreed to purchase as nearly as practicable in the following respective percentages, the shares of additional common stock not issued upon the exercise of rights pursuant to the company's offer to shareholders:

	%		%
Dillon, Read & Co. Inc.	5.50	Lazard Freres & Co.	2.25
A. C. Allen & Co. Inc.	1.00	Lee Higginson Corp.	1.00
Auchincloss, Parker & Redpath	.50	Lehman Brothers	2.25
Bache & Co.	.50	Carl M. Loeb, Rhoades & Co.	1.25
Bacon, Whipple & Co.	.50	Irving Lundborg & Co.	.30
Robert W. Baird & Co., Inc.	.50	Manly, Bennett & Co.	.20
Baker, Watts & Co.	.40	Laurence M. Marks & Co.	.80
Baker, Weeks & Co.	.80	McCormick & Co.	.50
Ball, Burge & Kraus	.40	McDonald & Co.	.60
Bateman, Eichler & Co.	.20	Merrill Lynch, Pierce, Fenner & Beane	2.25
A. G. Becker & Co. Inc.	1.50	Merrill, Turben & Co.	.60
Blair & Co. Inc.	.60	The Milwaukee Co.	.40
William Blair & Co.	.50	Morgan Stanley & Co.	2.50
Blyth & Co., Inc.	2.25	F. S. Moseley & Co.	1.00
Boettcher and Co.	.20	Newhard, Cook & Co.	.40
Bosworth, Sullivan & Co., Inc.	.20	The Ohio Co.	.60
Alex. Brown & Sons	1.00	Pacific Northwest Co.	.30
Central Republic Co. (Inc.)	.60	Paine, Webber, Jackson & Curtis	1.25
Clark, Dodge & Co.	.80	Piper, Jaffray & Hopwood	.30
E. W. Clark & Co.	.40	Prescott, Shepard & Co., Inc.	.30
Courts & Co.	.30	R. W. Pressprich & Co.	1.00
Curtis, House & Co.	.30	Reinhold & Gardner	.40
J. M. Dain & Co.	.20	Reinhold & Co. Inc.	1.25
Dominick & Dominick	.80	Riter & Co.	.80
Drexel & Co.	1.25	L. F. Rothschild & Co.	1.25
Francis I. duPont & Co.	.50	Salomon Bros. & Hutzler	1.00
F. Eberstadt & Co.	.60	Schmidt, Poole, Roberts & Parke	.20
Elworthy & Co.	.40	Schoellkopf, Hutton & Pomeroy, Inc.	.50
Emanuel, Deetjen & Co.	.20	Schwabacher & Co.	.70
Equitable Securities Corp.	.70	Shearson, Hammill & Co.	.70
Estabrook & Co.	.80	Shields & Company	1.25
Fahey, Clark & Co.	.30	Shuman, Agnew & Co.	.50
Field, Richards & Co.	.20	Singer, Deane & Scribner	.30
The First Boston Corp.	2.50	Smith, Barney & Co.	2.25
Folger, Nolan-W. B. Hibbs & Co., Inc.	.50	Smith, Moore & Co.	.30
Fulton, Reid & Co.	.40	F. S. Smithers & Co.	.70
Glore, Porgan & Co.	2.25	William R. Staats & Co.	1.00
Goldman, Sachs & Co.	2.25	Stein Bros. & Boyce	.50
Goodbody & Co.	.40	Stern Brothers & Co.	.40
Graubery, Marache & Co.	.40	Stifel, Nicolaus & Co., Inc.	.30
Hallgarten & Co.	.80	Stone & Webster Securities Corp.	2.25
Harriman, Riley & Co., Inc.	2.25	Stroud & Co., Inc.	.50
Hayden, Miller & Co.	.40	Sweeney Cartwright & Co.	.20
Hayden, Stone & Co.	.70	Swiss American Corp.	.70
Hemphill, Noyes & Co.	1.25	Spencer Trask & Co.	.80
J. H. Hilliard & Son	.20	Tucker, Anthony & Co.	1.00
Hooker & Fay	.30	Underwood, Neuhaus & Co., Inc.	.20
Hornblower & Weeks	1.25	Union Securities Corp.	2.25
E. F. Hutton & Co.	.70	Van Alstyne, Noel & Co.	.50
W. E. Hutton & Co.	1.00	G. H. Walker & Co.	1.00
The Illinois Co. Inc.	.50	Watling, Lerehen & Co.	.30
Johnston, Lemon & Co.	.50	Wertheim & Co.	1.25
Joseph, Mellon & Miller, Inc.	.20	White, Weld & Co.	2.25
Kaiser & Co.	.30	Winslow, Douglas & McEvoy	.20
Kalman & Co., Inc.	.20	Dean Witter & Co.	2.25
Kidder, Peabody & Co.	2.25		
Kuhn, Loeb & Co.	2.50		
W. C. Laneley & Co.	1.00		

See also V. 182, p. 313

**Gotham Hosiery Co., Inc.—Proposed Merger—**

An agreement to merge this 42-year old company into Chadbourn Hosiery Mills, Inc., of Charlotte, N. C., was approved by the directors of both companies on July 26 for submission to stockholders in mid-September.

The agreement provides for the conversion of Gotham common, which is listed on the New York Stock Exchange, into common stock of the surviving corporation at a share for share rate, while each outstanding share of Chadbourn's common, now sold over-the-counter, will be converted into three shares.

The merged corporation is to be known as Chadbourn Gotham, Inc., and it will apply for listing of its common stock on the New York Stock Exchange.

J. C. Bolles, President of Chadbourn, pointed out that the merged corporation, if approved by the stockholders, would have an immediate annual sales potential of some \$24,000,000.

There are now outstanding 400,383 shares of no par value Gotham common stock and 456,188 shares of \$1 par value Chadbourn common stock which will be subject to conversion.

There are also 25,000 shares outstanding of 4 1/2 % cumulative convertible preferred stock in Chadbourn with a par value of \$50 which will be similar securities in the surviving corporation at the rate of one for one.

The agreement approved on July 26 provides that upon the effective date of the merger the total authorized capital stock of Chadbourn Gotham, Inc., shall be \$6,000,000 consisting of 3,000,000 shares of \$1 par value common and 60,000 shares of \$50 par preferred stock.—V. 181, p. 1877.

**Greenfield Tap & Die Corp.—Net Higher—**

This corporation experienced substantial increases in net earnings for the second quarter and first half of 1955. Donald G. Millar, President, in formed stockholders on July 25. After provision for Federal income taxes, net earnings of the corporation for the three months ended June 30, 1955, amounted to \$296,753, equal to \$1.21 a share on 245,000 outstanding shares of common stock. This represents a gain of more than 250% over earnings for the second quarter of 1954 which amounted to \$82,928, or 34 cents a share. Before provision for taxes, earnings for the second quarters of 1955 and 1954 amounted to \$655,-

753 and \$195,928, respectively. Sales for the 1955 second quarter totaled \$3,832,650, compared with \$2,975,519 last year.

Net earnings for the six months ended June 30, 1955, amounted to \$476,369, or \$1.94 a share, a rise of 82% over net earnings of \$260,349, or \$1.06 a share, reported for the first half of 1954. Sales for the first six months of 1955 amounted to \$7,170,103, compared with \$6,765,138 for the like period of the preceding year.—V. 181, p. 2014.

**Guild Films Co., Inc.—To Film Commercials—**

In another expansion move, this corporation on July 22 announced it is setting up a special division to produce commercials for television.

The new department will be able to utilize Guild Films' production facilities and specialized personnel. The department will make commercials for outside agencies as well as for Guild Films' clients themselves. Commercials will be done in both black and white and color.—V. 182, p. 314.

**Hajoca Corp.—Reports Higher Earnings—**

J. W. St. Clair, Executive Vice-President, revealed that the net profit for the six months ended June 30, 1955, after reserves for taxes and all other reserves was \$55,926, equal to 33 cents per share on the 166,977 shares outstanding. This compares with a net profit of \$9,233, or 6 cents a share for the same period of 1954.

Mr. St. Clair states that Hajoca's sales in the first six months this year increased 11% over the 1954 period. However, the gross profit margin continued to be unsatisfactory due to the extreme competitive conditions existing in the industry.—V. 181, p. 1204.

**Hand-Skill Looms, Inc., Woonsocket, R. I.—Files—**

The corporation on July 20 filed a letter of notification with the SEC covering 19,000 shares of 6% cumulative preferred stock (par \$5) and 57,000 shares of common stock (par \$2) to be offered in units of one preferred and three common shares at \$11 per unit. The proceeds are to pay for development and expansion and used for working capital and general corporate purposes. There is to be no underwriting involved.

**Hardy-Griffin Engineering Corp., Houston, Tex.—Files**

The corporation on July 8 filed a letter of notification with the SEC covering 240,000 shares of common stock (par one cent) to be offered at \$1.25 per share, through Benjamin & Co., Houston, Tex. The net proceeds are to be used to purchase machinery and equipment and for working capital.

**Harnischfeger Corp.—Forms New Subsidiary—**

Organization of Harnischfeger Homes, Inc. for nationwide marketing and manufacturing of prefabricated homes, was announced on July 24 by Henry Harnischfeger, Executive Vice-President of Harnischfeger Corp.

Fred J. Samerdyke, formerly Secretary, Executive Vice-President, and Director of United States Steel Homes, Inc., formerly Gunnison Homes, Inc., New Albany, Ind., has been elected President of the new Delaware corporation, wholly-owned subsidiary of Harnischfeger Corp., Milwaukee.

Effective July 25, Harnischfeger Homes, Inc. assumed manufacturing and distribution of P&H Homes, conducted since 1935 by the Houses Division of the Harnischfeger Corp. Builders Acceptance Co., formed in 1950 to assist local builders in financing construction of P&H Homes, continues as a separate subsidiary of Harnischfeger Corp.—V. 181, p. 2929.

**Heat-Timer Corp.—Acquisition—**

This corporation has acquired the controlling stock interest in Standard Instrument Corp. (formerly General Power Plant Co.), it was announced on July 26 by Edward J. Zeitlin, President.

Standard Instrument manufactures, among other things, a combustion control device under the registered trade name of "Robot Eye," a line of patented dust and dust concentration analyzers and recorders.

Mr. Zeitlin stated that operations of Heat-Timer Corp. for the first five months of 1955 were about 35% ahead of operations for the same period last year.

He estimated that with the acquisition of Standard Instrument, and the possible acquisition of an overseas subsidiary in London, England, Heat-Timer Corp. in 1955 will probably enjoy the best year in its history.—V. 181, p. 2581.

**Hedges Diesel, Inc.—Files With SEC—**

The corporation on July 25 filed a letter of notification with the SEC covering 5,419 shares of class A common stock and 10,838 shares of class B common stock to be offered at par (\$10 per share) through Butcher & Sherrerd, Philadelphia, Pa. The net proceeds are to be used for expansion, equipment and working capital.—V. 178, p. 1569.

**Heller Brothers Co.—Sells Certain Assets—**

See Simonds Saw & Steel Co. below.—V. 162, p. 1170 and V. 170, p. 5.

**Horseshoe Bend Uranium Co. (Nev.)—Stock Offered—**James Anthony Securities Corp., New York, and Lawrence A. Hayes Co., Rochester, N. Y., on July 13 publicly offered 150,000 shares of common stock (par one cent) at \$2 per share "as a speculation."

**PROCEEDS—**The net proceeds are to be used to make payment due for mining claims, to pay for exploration and development work and for working capital and general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par one cent)	1,250,000 shs.	*515,000 shs.

\*In addition, the company has issued options to the stockholders of Lakalure Mines, Inc. (the previous owner of the claims), to purchase 75,000 shares of the company's stock at a price of \$1.20 p-r share and to the underwriters, 50,000 shares at a price of 1c per share.

**BUSINESS—**Company was organized in Nevada on July 26, 1954, for the purposes of acquiring certain mineral claims, and to generally engage in the exploration, development, and mining of said claims for uranium and vanadium ore deposits.

The company maintains executive offices at 10 West 2nd South, Salt Lake City, Utah, and 37 Wall Street, New York 5, N. Y. It is qualified to do business in the State of Colorado.

The company has purchase the mineral rights in 168 unpatented mining claims consisting of approximately 3,260 acres situated in the County of San Miguel, Colorado.—V. 181, p. 1674.

**Houston Gulf Sulphur Co., Houston, Tex.—New Name—Proposed Financing—**

See Humble Sulphur Co. below.

**Howe Sound Co. (& Subs.)—Earnings Up—**

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Operating revenue	\$5,214,162	\$4,036,832
Operating income	1,474,666	686,841
Deprec. & amortization	443,635	214,272
Other expense	31,261	37,400
Prov. for income taxes	374,327	227,988
Net income	\$625,434	\$207,181
Earnings per share	\$0.38	\$0.13

—V. 181, p. 2119.

**Hudson & Manhattan RR.—Passengers Increase—**

The total number of passengers carried on the Hudson Tubes during the six-month period January to June, 1955 amounted to 18,931,405, compared to 18,897,272 in the same period of 1954, an increase of 34,133 passengers. The increase while small, is noteworthy because it is the first time since 1948 that a gain has been registered, said Herman T. Stichman, who, since Dec. 14, 1954 has been Treasurer of this company, which operates the Hudson Tubes.—V. 182, p. 214.



**Humble Sulphur Co.—Name Changed—**

This company, which plans to offer publicly, through Hunter Securities Corp., New York, and Garrett & Co., Dallas, Texas, an issue of 500,000 shares of common stock (par one cent) at \$1.20 per share, has changed its name to Houston Gulf Sulphur Co. See also V. 181, p. 2014.

**Industries, Inc., Bluefield, W. Va.—Files—**

The corporation on July 12 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for construction of building.

**Inland Oil & Uranium Corp., Denver, Colo.—Files—**

The corporation on July 18 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents) to be offered at 25 cents per share through Shaiman & Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to oil and gas activities.

**International Telephone & Telegraph Corp.—Large Orders Received by Farnsworth Division—**

This corporation has announced that its Farnsworth Electronics Company division, Fort Wayne, Ind., has recently received orders in excess of \$10,000,000 for substantial quantities of control and test equipment in connection with the government guided missile program. Dr. Harvard L. Hull, President of Farnsworth Electronics Company division, pointed out that the new orders supplement the company's already substantial activities in the development of specialized electronic equipment for military, industrial, and atomic energy applications.

For many years, Farnsworth has been active in the development of complex electronic control systems, and is also a pioneer in the development of numerous types of special electronic tubes and closed circuit television.—V. 181, p. 2929.

**Interstate Finance Corp., Evansville, Ind.—Debentures Placed Privately—**

The company has sold privately, through Dean Witter & Co., an issue of \$2,100,000 4 1/4% serial debentures, series E (subordinated), due July 1, 1958 to 1965 it was announced on July 20.—V. 174, p. 900.

**Interstate Securities Co.—Common Stock Offered—**

Public offering of 327,624 shares of common stock (par \$5) at a price of \$20 per share was made on July 28 by a syndicate co-managed by Harriman Ripley & Co. Inc. and Stern Brothers & Co.

**PROCEEDS**—The shares being offered do not constitute new financing as they are presently outstanding and are being sold on behalf of certain selling stockholders. None of the proceeds from the sale of the stock will be received by the company.

**BUSINESS**—Company, incorporated in Missouri in 1917, maintains its principal office in Kansas City. It is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of credit life and accident and health insurance in connection with its financing activities. The company and its subsidiaries, as of June 30, 1955, operated 38 branch offices in eight states; Arizona, Kansas, Louisiana, Missouri, New Mexico, Ohio, Oklahoma and Texas.

**EARNINGS**—For the fiscal year ended Oct. 31, 1954, the company and its subsidiaries had consolidated net income of \$979,094, equal after preferred dividends, to \$1.61 per common share. Unaudited figures on operations for the eight months ended June 30, 1955, showed net income of \$923,431 equal to \$1.38 per common share. On June 15, 1955, the company paid a quarterly dividend of 22 1/2 cents per share on the common stock, which was split four-for-one earlier this year.

**BORROWINGS AND CAPITALIZATION**

	Authorized	Outstanding
Short term notes:—		
Bank loans maturing within 5 mos.		\$36,240,000
Commercial paper maturing within nine months		2,981,500
Long term notes:—		
3 1/4% promissory note due on Nov. 10, 1959	1,000,000	1,000,000
3 1/4% promissory notes due \$375,000 annually on May 1, 1957 to 1968, incl. & \$500,000 on May 1, 1969	5,000,000	5,000,000
Senior subordinated notes:—		
4 1/4% subordinated notes due \$125,000 annually on Jan. 15, 1956 to 1963, inclusive and \$375,000 annually on Jan. 15, 1964 to 1967, incl.	2,500,000	2,500,000
4.55% subordinated notes due \$300,000 annually on Oct. 15, 1955 to 1961, inclusive, and \$600,000 on Oct. 15, 1962	2,700,000	2,700,000
4 1/4% subordinated notes due 1957-1970 inclusive	1,000,000	1,000,000
Junior subordinated notes:—		
5 1/2% junior subordinated notes due \$132,500 annually on July 15, 1955 to 1962, inclusive, and \$132,000 on April 15, 1963	1,192,500	1,192,500
5 1/4% cum. pfd. stk. (\$100 par value)	30,000 shs.	30,000 shs.
Common stock (\$5 par value)	1,000,000 shs.	600,000 shs.

\*On July 25, 1955, the company incurred additional senior subordinated indebtedness of \$1,000,000 evidenced by 4 1/4% subordinated notes due \$50,000 annually on July 15, 1957 to 1967, inclusive, and \$150,000 annually on July 15, 1968 to 1970, inclusive. †Discounted at not more than prime commercial rate of interest in effect at date of issuance.

**UNDERWRITERS**—The underwriters named below, for whom Harriman Ripley & Co., Inc. and Stern Brothers & Co. are acting as representatives, have severally made a firm commitment to purchase from the selling shareholders the respective shares of common stock set forth below:

	Shares	H. I. Josey & Co.	Shares
Harriman Ripley & Co., Inc.	50,312	Lehman Brothers	17,000
Stern Brothers & Co.	50,312	Lester, Ryons & Co.	3,000
A. C. Allen & Co., Inc.	11,000	Loewi & Co.	2,000
Pache & Co.	2,000	Lucas, Eisen & Waeckerle, Inc.	1,000
Robert W. Baird & Co., Inc.	3,000	McCormick & Co.	3,000
Barrett, Fitch, North & Co.	4,000	Merrill Lynch, Pierce, Fenner & Beane	17,000
Bateman, Eichler & Co.	1,500	Newhard, Cook & Co.	5,000
George K. Baum & Co.	1,000	The Ohio Co.	3,000
A. G. Becker & Co., Inc.	11,000	Paine, Webber, Jackson & Curtis	11,000
Elunt Ellis & Simmons	3,000	H. O. Peet & Co.	3,000
Bosworth, Sullivan & Co., Inc.	5,000	Peters, Writer & Christensen, Inc.	1,000
Burke & MacDonald, Inc.	2,000	Prescott, Wright, Snider Co.	1,000
Cerroll, Kirchner & Jaquith, Inc.	1,000	Rauscher, Pierce & Co., Inc.	5,000
Central Republic Co. (Inc.)	11,000	Reinholdt & Gardner	5,000
Chiles-Schutz Co.	1,500	Scherck, Richter Co.	1,500
Crowell, Weedon & Co.	2,500	Schneider, Berner & Hickman, Inc.	1,000
Crutenden & Co.	2,500	Schwabacher & Co.	3,000
Dempsey-Tegeler & Co.	5,000	Seltman Hanni & Co., Inc.	1,000
R. J. Edwards, Inc.	1,500	The Small-Milburn Co., Inc.	1,000
Eppier, Guerin & Turner	2,000	Stifel, Nicolaus & Co., Inc.	5,000
Estes & Company, Inc.	1,000	Stix & Co.	2,500
Garrett-Bromfield & Co.	1,000	Union Securities Corp.	17,000
Glore, Forgan & Co.	17,000	Walling, Lerchen & Co.	3,000
Hemphill, Noyes & Co.	11,000	Harold E. Wood & Co.	2,000
Howard, Weil, Labouisse, Friedricks & Co.	2,500	Woodard-Elwood & Co.	2,000
Johnston, Lemon & Co.	3,000		
Edward D. Jones & Co.	2,500		

—V. 182, p. 214.

**Jones & Laughlin Steel Corp. (& Subs.)—Earnings Up—**

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales and oper. revs.	179,329,000	133,486,000
Income from ops.	35,638,000	21,919,000
Deprec. and depletion	9,322,000	8,713,000
Interest charges	888,000	888,000
Fed. income taxes	9,913,000	3,837,000
*Prov. for future income taxes	2,589,000	2,155,000
Net income	12,926,000	6,326,000
Com. shs. outstg.	6,223,580	6,198,454
Earnings per com. sh. outstg. at end of each period (1955—6,223,580 shs.; 1954—6,198,454 shs.)	\$2.01	\$0.96

\*Based on the excess of amortization and depreciation for tax purposes over book depreciation.

An improvement in J&L's working capital was noted, with working capital at June 30 being \$149,864,000, compared with \$123,977,000 at the end of 1954.

The corporation's long-term debt at June 30 was \$110,787,000 compared with \$113,972,000 at the end of 1954.

Expenditures for plant and equipment for the six months ended June 30 were \$14,000,000 and will approximate \$45,000,000 for the year.

Noting a backlog of 1,067,000 tons at June 30, compared with 955,000 tons at the end of the March quarter, Admiral Ben Moreell, Chairman of the Board, stated that he is optimistic about the outlook for J&L and the steel industry for the remainder of the year.—V. 181, p. 1311.

**Joy Manufacturing Co.—Sales and Earnings Up—**

This company on July 26 reported increased sales, bookings and earnings for the quarter ended June 30, 1955 and announced further capital spending plans for expansion.

For the first nine months of the company's fiscal year, Joy earned \$3,760,197 or \$4.21 per share on sales of \$55,956,490. This compares with net profit of \$2,577,000 or \$2.88 per share on sales of \$48,846,689 in the comparable nine months of fiscal 1954.

J. D. A. Morrow, President, announced new capital authorizations of \$1,469,500 for further improvements to U. S. plants, primarily for machinery to increase output and to extend the gains in efficiency. An additional \$415,000 will be raised and spent by two of the firm's foreign subsidiaries to improve facilities. The previously authorized project to expand and improve the facilities at Franklin, Pa., will be completed on schedule by the end of September.—V. 182, p. 112.

**Kaiser Aluminum & Chemical Corp.—May Be Contemplating New Financing in Fall—**

This corporation is reported to be considering new financing expected to amount to more than \$30,000,000. The funds would be used for development of fabricating facilities and certain other capital improvements.

The directors on July 11 voted to call for redemption on Aug. 12 all outstanding shares of 5% cumulative convertible preferred stock at \$52 per share and accrued dividends. There was \$7,940,000 par value of this stock outstanding as of last May 31.

The directors also voted to call a special stockholders' meeting for Aug. 31 to approve a proposal to increase the authorized number of shares of \$50 par value preferred stock from the present 700,000 shares to 1,500,000.

The present convertible preferred stock may be converted into common stock at any time prior to the close of business on Aug. 9. The stipulated conversion price of the common is \$11.81, so each share of the cumulative preferred may be converted into 4.2337 shares of common stock. The unconverted preferred stock is redeemable at the Bank of America N. T. & S. A., 550 Montgomery St., San Francisco 4, Calif., or at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.

The corporation is understood to be contemplating the public sale of \$35,000,000 of sinking fund preferred stock, \$50 par, some time this Fall, and private debt financing of about \$40,000,000. The rest of its new financing would consist of a rearrangement of the maturities of its present bank debt. See also V. 182, p. 214.

**Kaiser Gypsum Co., Inc.—To Build New Plant—**

This company will build a second gypsum products plant at Pittsburg, Calif., to replace its Redwood City plant destroyed by fire last June 23. Claude E. Harper, Vice-President and General Manager, announced on July 26.

Acting to relieve the building industry's shortage of gypsum wall-board with all possible speed, the company expects to bring the new plant into production by December at the annual rate of 94,000,000 square feet of gypsum board products.

The plant will be adjacent to a larger, \$5,000,000 gypsum products plant previously announced and due for completion next summer. At that time, the two plants will operate simultaneously, with a combined annual capacity of 274,000,000 square feet of gypsum board products and 20,000 tons of plaster.

"We are not rebuilding the Redwood City plant, because we have a non-renewable lease on the land with less than four years to go," Mr. Harper said. "The cost of reconstruction there would not be justified for the short time remaining."

"Temporarily, we are making every effort to fulfill commitments to Northern California builders with materials from the company's Seattle and Long Beach plants. However, the areas ordinarily served by these plants also have heavy demands, so we are faced with the urgency of restoring the lost gypsum production facilities in the Bay Area as quickly as possible."—V. 181, p. 2242.

**Kansas City Southern Ry.—Earnings—**

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$3,752,637	\$3,348,443
Railway oper. expenses	2,140,790	1,902,657
Net rev. fr. ry. oper.	\$1,611,847	\$1,445,786
Net ry. oper. income	666,229	639,789

—V. 182, p. 112.

**Kenda'l Co. (& Subs.)—Earnings—**

	12 Wks. End. June 18, '55	24 Weeks Ended June 18, '55	June 12, '54
Net sales	\$21,366,090	\$44,441,090	\$43,136,070
Profit before taxes on income	2,017,000	4,162,000	3,632,000
Provision for Federal, state and Canadian taxes on income	1,105,000	2,284,000	1,811,000
Net profit	\$912,000	\$1,878,000	\$1,821,000
Earnings per common share	\$0.87	\$1.80	\$1.74

—V. 182, p. 315.

**Kerr-McGee Oil Industries, Inc.—Secondary Offering—**

A secondary offering of 8,000 shares of common stock (par \$1) was made on July 15 by Goldman, Sachs & Co. at \$44.50 per share, with a dealer's discount of 85 cents per share. A small unsold balance was withdrawn on July 18.—V. 182, p. 10.

**Kingdom Uranium & Mining Co., Denver, Colo.—Files—**

The company on July 8 filed a letter of notification with the SEC covering 250,000 shares of common stock (par five cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

**Kingsport Utilities, Inc.—To Exchange Common Stock for Outstanding Bonds and Preferred Stock—Plans Bank Borrowings—**

This corporation, it was announced on July 25, has joined with its parent, American Gas & Electric Co., in the filing of an application with the SEC with respect to the recapitalization of Kingsport and bank borrowings by it of \$5,000,000; and the Commission has

given interested persons until Aug. 8, 1955, to request a hearing thereon.

Kingsport has outstanding \$1,044,000 of first mortgage bonds, 5% series due May 1, 1956, 5,000 shares of \$6 cumulative preferred, no par, and 200,000 shares of common, no par, all of which are owned by American Gas. It proposes to issue to American Gas 104,400 common shares in exchange for the bonds and 50,000 common shares in exchange for the preferred, whereupon the said bonds and preferred stock will be cancelled.

Kingsport also proposes to make bank borrowings from time to time prior to July 1, 1957, in an aggregate amount not to exceed \$5,000,000, the proceeds of which will be used to prepay presently outstanding bank loans of \$1,900,000 and to finance construction costs which for the second half of 1955 and the years 1956 to 1957 are estimated at \$3,433,000.—V. 177, p. 1902.

**Kroger Co.—Current Sales Up—**

Period End. July 9—	1955—4 Wks.—1954	1955—28 Wks.—1954
Sales	\$94,456,387	\$83,476,483

—V. 182, p. 215.

**LaFayette Mills, Inc., LaFayette, Ga.—Files With SEC**

The corporation on July 15 filed a letter of notification with the SEC covering 28,400 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for purchase of properties and working capital.

**LeBlanc Medicine Co., Inc., Lafayette, La.—Statement Withdrawn—**

The registration statement, filed with the SEC on April 6, covering a proposed issue of 1,000,000 shares of common stock (par 10 cents) at \$1 per share, without underwriting, has been withdrawn. See also V. 181, p. 1777.

**Lehigh Valley RR.—To Redeem Bonds—**

The company plans redemption of all of its outstanding \$7,840,000 consolidated mortgage 6% bonds, due April 1, 1959, at the call price of \$1.170 per \$1,000 bond.

C. A. Major, President, said following a meeting of directors that redemption is subject to ICC approval of financing arrangements. The cash outlay is to be financed in part through a collateral bank loan with the balance from company cash.—V. 182, p. 112.

**Lexington Telephone Co.—Bonds Sold Privately—**

The company has placed privately \$350,000 of first mortgage bonds, due 1980, with the Berkshire Life Insurance Co. The proceeds will be used to repay bank loans.—V. 172, p. 1032.

**Little Star Uranium Co., Inc.—Statement Effective—**

The registration statement, which was filed with the SEC on May 25 covering proposed offering through Peters, Write & Christensen, Inc., Denver, Colo., of 5,000,000 shares of common stock (par 10 cents) at 15 cents per share, was declared effective on July 11. See also V. 181, p. 2582.

**Lockheed Aircraft Corp.—Backlog \$225,000,000—**

Bright sales prospects led this corporation to bring out its new Electra turboprop airliner ahead of a jet transport, but a Lockheed jet can be expected to be ready down the road "when the timing is right," a newsletter to stockholders said on July 18.

Robert E. Gross, President, announced that orders for the Electra and new models of the piston engine Super Constellation gave Lockheed a record \$225,000,000 backlog of commercial transports at midyear.

Mr. Gross said the new 414-m.p.h. Electra, using turbine engines turning propellers, would meet the need of "virtually all domestic and foreign airlines" for large numbers of an economical, short-to-medium-range airliner. American Airlines has placed a \$65,000,000 order for 35 Electras.

As Electra development progresses, Lockheed will continue to deliver regular Super Constellations to 11 world airlines. Meanwhile, production is starting on 36 extra-long-range, 350-m.p.h. Super Constellations of the new model 1649A for Trans World Airlines and Air France. Orders for the new type total \$38,000,000.—V. 181, p. 2694.

**Lone Star Steel Co. (& Subs.)—Earnings Up—**

Six Months Ended June 30—	1955	1954
Net sales and operating revenues	\$34,821,542	\$18,077,753
Income before tax provision	4,600,690	1,078,549
Provision for future Federal income taxes	2,312,000	
Net income (loss) for the period	\$2,288,690	*\$1,078,549

\*Loss. V. 179, p. 2809.

**Long Island Lighting Co.—Earnings—**

Period End. June 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
Total revenues	\$20,954,615	\$18,474,773
Oper. exp. and taxes	17,143,488	15,218,202
Gross income	\$3,805,127	\$3,256,571
Income deductions	1,262,376	1,117,317
Net income	\$2,542,751	\$2,139,254
Pfd. stock div. require.	454,938	426,876
Net income	\$2,087,813	\$1,712,378
Bal. fr. com. stock	6,241,703	5,520,479
Avg. no. com. shares	6,241,703	6,241,703
Earnings per share	\$0.33	\$0.31

Extraordinary storm costs reduced net income, after income tax, by \$684,000—11 cents a common share—in the latest 12 months.—V. 182, p. 315.

**(P.) Lorillard Co.—Sales Up—Earnings Off—**

This company registered sales for the six months ended June 30, 1955, of \$117,658,263, up from sales of \$117,271,070, for the first half of 1954. It was reported on July 26 by William J. Halley, President, that net income available for common for the first six months of 1955 amounted to \$22,685,442, equal to 40 cents per share of common stock, as compared with net income of \$3,388,422, equal to \$1.19 per share for the comparable period of 1954.

For the three months ended June 30, 1955, sales were \$60,377,438 and net income available for common was \$1,170,525 equal to 41 cents per share. Comparably, for the second quarter of 1954, sales were \$50,903,579 and net income \$1,604,174, equal to 55 cents per share.—V. 181, p. 2015.

**Louisiana & Arkansas Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$2,334,791	\$2,071,302	\$2,728,359	\$2,222,775
Net from railway	1,060,760	820,757	1,218,619	884,896
Net ry. oper. income	496,279	408,099	609,827	415,564
From Jan. 1—				
Gross from railway	13,521,260	13,087,814	15,072,250	13,101,766
Net from railway	6,117,435	5,327,258	6,484,259	5,097,723
Net ry. oper. income	2,980,989	2,720,379	3,146,887	2,318,784

—V. 182, p. 113.

**Maremont Automotive Products, Inc.—Debentures Offered—**Public offering was made on July 26 of a new issue of \$1,000,000 5% convertible sinking fund subordinated debentures, priced at 100% and accrued interest. The debentures are dated July 1, 1955, and due July 1, 1970. Hallgarten & Co., McCormick & Co. and Straus, Blosser & McDowell are the underwriters.

The debentures are convertible into common stock at \$16 per share before June 30, 1960, at \$18 per share thereafter to and including June 30, 1965, and at \$20 per share thereafter to June 30, 1970.

**PROCEEDS**—Net proceeds from the financing together with



**BUSINESS**—The company was established in 1877 and makes a wide variety of automotive parts which includes mufflers, exhaust pipes, leaf springs, clutch plates, ball bearings, and brake shoes and linings. A major portion of its sales are in the replacement parts market. The company operates manufacturing plants in Chicago, Cicero and Harvey, Illinois, and, through subsidiaries, leases premises in eight other cities in this country and in Puerto Rico.

**DIVIDENDS**—The company has paid a cash dividend on its common stock every year since 1938, and since July 1953, has paid a quarterly dividend on the common stock of 20c per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5% life insurance company loan due May 1, 1965	\$1,500,000	\$1,300,000
3% bank loans now maturing at various dates from Aug. 3, 1955 through Jan. 18, 1956	2,050,000	*1,130,000
5% note maturing in installments to Dec. 15, 1956	330,000	180,000
5% conv. sink fund subordinated debts. due July 1, 1970	1,000,000	1,000,000
Common shares (\$1 par value)	\$700,000 shs.	500,000 shs.

\*Within 90 days after the consummation of the sale of the Ahlberg plant, the company, as required by the consent obtained under the life insurance company loan agreement and note, will also apply an amount equivalent to the net proceeds of such sale after taxes in reduction of its bank loans.

After application of payment of \$25,000 made June 15, 1955. This note of Pratt Industries, Inc. represents the unpaid balance of the purchase price of the assets of Grizzly Manufacturing Co., payment of which is guaranteed by the company.

Including 62,500 authorized but unissued shares reserved for the issuance upon conversion of debentures at initial conversion price.

**UNDERWRITERS**—The following underwriters have severally agreed to purchase 5% convertible sinking fund subordinated debentures of the company in the following principal amounts: Hallgarten & Co. \$334,000; McCormick & Co. \$333,000; and Straus, Blosser & McDowell \$333,000.—V. 182, p. 113.

**McCrory Stores Corp.**—Obtains Bank Loan—This corporation announced on July 27 that it has completed arrangements with 40 local banks, located in towns and cities where it has stores, for the financing of the firm's expanding store program.

In making the announcement, R. F. Coppedge, Chairman, said that a \$3,000,000 bank loan, at 3½% annual interest has been arranged through the Rockland-Atlas National Bank of Boston. Of the total loan, the company proposes to take down \$2,000,000 at once and the balance when needed.

Banks participating in the loan are located in 34 towns and cities in 15 states and in Washington, D. C.—V. 182, p. 316.

**McFarland Manufacturing Corp., Houston, Tex.**—Files

The corporation on July 18 filed a letter of notification with the SEC covering 7,500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital and expansion.

**McKesson & Robbins, Inc.**—New Chairman of Board—

William J. Murray, Jr. retired as Chairman on July 27 and George Van Gorder was elected Chairman and President.

Although relinquishing the post of Board Chairman, to which he was elected in 1944, Mr. Murray, it was announced, will continue as a director and Chairman of the Executive Committee. He has been a director since 1928.

Mr. Van Gorder, who becomes Chairman and President, was first elected a director in 1942 and in 1949 was named President.—V. 182, p. 316.

**Mengel Co.**—Earnings Show Gain—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	\$11,111,147	\$9,389,018
Earnings before inc. taxes	904,598	377,924
Federal and state taxes on income	482,000	167,000
Net earnings	\$472,598	\$210,924
Earnings per com. share	\$0.74	\$0.32

\*1954 figures restated on the same basis of consolidation being used in 1955. †Stated on basis of shares outstanding at June 30, 1955.—V. 181, p. 2120.

**Merek & Co., Inc. (& Subs.)**—Earnings Gain—

Period End. June 30—	1955—6 Mos.—1954	1955—12 Mos.—1954
Sales	77,124,000	73,678,000
Income before taxes	15,377,000	13,350,000
Net income after taxes	7,327,000	6,335,000
Earnings per com. share	\$0.65	\$0.54

Net income, as reported, excludes unremitted earnings of foreign subsidiaries and branches.—V. 180, p. 1774.

**Merritt-Chapman & Scott Corp.**—Continues Expansion

Acquisition by this corporation of two New England-based construction companies active nationally in road building and a wide range of other heavy and marine work—the Savin Construction Corp. of East Hartford, Conn., and its subsidiary, The Whaling City Dredge & Dock Corp., of Groton, Conn., was announced on July 26 by Louis E. Wolfson, President and Chairman.

The two companies will operate as members of Merritt-Chapman & Scott's Construction Division, which engages in a broad scope of industrial, building, chemical, marine and heavy construction. Headed by William Denny, Executive Vice-President and General Manager, the division currently has approximately 70 major projects underway throughout the United States and abroad in New Zealand, Australia, India, Greece, Spain, Cuba, the Dominican Republic and Canada.—V. 182, p. 11.

**Meter Advertising Co., Yakima, Wash.**—Files With SEC

The company on July 12 filed a letter of notification with the SEC covering 7,501 shares of common stock to be offered at par (\$5 per share) through its officers. The proceeds are to be used to pay for purchase of meter advertising devices and miscellaneous expenses.

**Midwestern United Life Insurance Co., Fort Wayne, Ind.**—Statement Effective—

The registration statement filed with the SEC on May 25, covering a proposed offering to stockholders of 75,000 shares of common stock at \$2 per share, has been declared effective.—V. 181, p. 2802.

**Minneapolis-Moline Co.**—Group Seeking Control—

Resistance to efforts of a group of stockholders "to gain control of Minneapolis-Moline for the purpose of effecting a merger or sale of assets of the company" will be the policy of the board of directors, according to a July 22 letter to stockholders by W. C. MacFarlane, President and General Manager.

Discussions with the Ford Motor Company are also reviewed in the latter to stockholders. Between Jan. 27 and June 28, 1955, MacFarlane states he had several meetings with Ford officials to explore the statement by the certain stockholders headed by Edward S. Reddig, Vice-President of the White Motor Company, Cleveland, Ohio, and a stockholder of Minneapolis-Moline, that Ford was interested in acquiring MM.

Representing the Ford Motor Co., Gerald J. Lynch, on July 7, wrote Mr. MacFarlane and Mr. Reddig, after Mr. MacFarlane had personally met with Henry Ford II, disclaiming any interest by Ford in MM. An excerpt from the Lynch letter is incorporated in the MM letter to its stockholders and states "there has been no active interest at Ford in acquiring any of the assets or business of Minneapolis-Moline Co. and Ford Motor Co. has no present interest in such an acquisition."

Named in the MM letter as associates of Mr. Reddig are his brother, Henry S. Reddig; J. H. Briggs, Chicago, President, and E. M. Newlin, Philadelphia, Vice-President, of H. M. Byllesby & Co.

Mr. Briggs, on July 14, demanded six places on the board of directors of Minneapolis-Moline. Mr. MacFarlane replied that he "could not even consider the matter without discussing it with his board." Mr. MacFarlane was then informed by Mr. Briggs that "since their demand had not been met, they were preparing to act."

On July 15, the letter of MM stockholder relates, suit was filed by Mr. Reddig in the District Court of Hennepin County, Minnesota, seeking a writ of mandamus to compel Minneapolis-Moline to permit Mr. Reddig to inspect the stockholders list and the minutes of meetings of stockholders and directors since Jan. 1, 1950. An answer must be filed in Court by Aug. 4. See also V. 182, p. 316.

**Moore-McCormack Lines, Inc.**—Earnings Off—

This corporation reported for the quarter ended June 30, 1955, a net profit after taxes and recapture adjustment of \$921,000 as compared with \$1,042,000 for the second quarter of 1954. Based on 1,941,194 shares now outstanding, these earnings are equivalent to 47 cents per share as compared with 54 cents per share reported in 1954.

Net profit for the six months ended June 30, 1955 was \$1,911,500 or 98 cents per share as compared with \$2,047,000 or \$1.06 per share for the first six months of 1954.—V. 181, p. 863.

**Moapa Uranium Corp., Las Vegas, Nev.**—Files—

The corporation on July 11 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting, through its officers and directors. The proceeds are to be used to pay mining expenses.

**Mountain Fuel Supply Co.**—Offering Completed—The 10,969 unsubscribed shares of common stock were offered and sold by The First Boston Corp. and associates on July 19 at \$27.25 per share. See also V. 182, p. 317.

**Multi-Minerals Corp., Salt Lake City, Utah**—Statement Withdrawn—

The registration statement filed with the SEC on May 5, covering a proposed offering of 1,500,000 shares of common stock (par one cent) at \$1 per share through M. Raymond & Co., Inc., New York, has been withdrawn. See V. 181, p. 2358.

**Murdock Acceptance Corp., Memphis, Tenn.**—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 26,000 shares of common stock (par \$5) to be offered at \$11.50 per share through Equitable Securities Corp., Nashville, Tenn., and Bullington-Schas & Co., Memphis, Tenn. The net proceeds are to be used for working capital.

**National Biscuit Co.**—Secondary Offering—A secondary offering of 63,887 shares of common stock (par \$10) was made on July 21 by Carl M. Loeb, Rhoades & Co. and Hallgarten & Co. at \$41 per share, with a dealer's discount of \$1 per share. It was quickly completed.—V. 181, p. 863.

**National Malleable & Steel Castings Co.**—Earnings Up

Six Months Ended—	July 2, '55	July 3, '54
Net sales	\$29,358,968	\$20,831,451
Profit before income taxes	2,380,148	1,030,360
Provision for income taxes	1,350,000	602,000
Net earnings	\$1,030,148	\$428,360
Earnings per share	\$2.17	\$0.90

—V. 180, p. 537.

**National Negro Television Theatre and Motion Picture Industries, Inc.**—Offering Suspended—

The Securities and Exchange Commission on July 25 announced the issuance of orders temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 with respect to stock offerings by this corporation and Spectrum Arts, Inc., both of New York City. Each of the orders provided interested persons an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

According to the Commission's orders, National filed a Regulation A notification in May, 1954, for the purpose of obtaining an exemption from registration with respect to the proposed public offering, at par, of 100,000 shares of \$1 par preferred stock and 40,000 shares of \$1 par common stock. A similar notification was filed by Spectrum Arts in July, 1953, with respect to a proposed public offering, at par, of 300 shares of its \$100 par preferred (non-voting) stock. The orders further assert that on Feb. 4, 1955, National consented to the entry of a judgment of the New York State Supreme Court permanently enjoining it from engaging in any business relating to the purchase or sale of any security. National is an affiliate of Spectrum Arts.

Under Rule 223 of Regulation A, the Commission may temporarily suspend a Regulation A exemption from registration if the "issuer or any of its directors, officers, or affiliates . . . shall be enjoined from engaging in or continuing any conduct or practice in connection with the purchase or sale of any security."—V. 179, p. 2372.

**National Tea Co.**—Current Sales Higher—

Per. End. July 16—	1955—4 Wks.—1954	1955—28 Wks.—1954
Sales	\$43,026,923	\$39,985,607

—V. 182, p. 11.

**Nekoosa-Edwards Paper Co., Port Edwards, Wis.**—Files With Securities and Exchange Commission—

The company on July 18 filed a letter of notification with the SEC covering 1,062 shares of common stock (par \$10) to be offered at \$12.75 per share to employees pursuant to employees' stock option plan. The proceeds are to be used for general corporate purposes.—V. 180, p. 442.

**Neva-U-Tex Uranium, Inc., Goldfield, Nev.**—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 4,000,000 shares of capital stock to be offered at five cents per share through Utah Uranium Brokers, Salt Lake City, Utah. The net proceeds are to be used to pay mining expenses, etc.—V. 180, p. 2698.

**New England Gas & Electric Association**—Partial Redemption—

There have been called for redemption on Sept. 1, 1955, \$61,000 of 20-year sinking fund collateral trust 4½ bonds, series C, due 1971 at 100.86% and accrued interest. Payment will be made at the Second Bank-State St. Trust Co., Corner State and Congress Sts., Boston, Mass.—V. 182, p. 317.

**New York Telephone Co.**—Quarterly Earnings—

Earnings of this company continued their downward trend during the second quarter, despite the high level of general business activity, Keith S. McHugh, President, announced on July 22.

They amounted to \$1.95 per common share. This compared with \$2.02 in 1954, \$2.21 in 1953 and \$2.62 in 1952, during the corresponding quarter of those years, he said. The company has failed to earn the customary \$2 dividend for the fourth consecutive quarter, bringing the total deficiency for the four quarters to more than \$4,200,000.

With 300,000 more telephones in service than during the second quarter a year ago, revenues of \$185,731,916 were \$13,390,280 higher but expense and tax increases absorbed all but \$1,053,319 of the increase.

For the 12 months ended June 30, 1955, operating revenues of \$721,553,685 were up 7.6% from \$670,431,159 in the preceding 12 months, but operating expenses and taxes were up 8.0% to \$642,028,069 from

\$594,607,385. Net income amounted to \$65,164,151 or \$7.52 a share, compared with \$64,108,934 or \$7.85 a share, on fewer shares, a year earlier.—V. 182, p. 216.

**North American Philips Co., Inc.**—New Booklets—

A new 8-page booklet titled "Questions and Answers on Electron Microscopes" is available gratis from the corporation's Research and Control Instruments Division, in Mount Vernon, N. Y. This booklet explains such things as shadow casting, use of the same instrument for electron diffraction, resolution, visual and camera work, specimen preparation, negative and positive replicas, as well as electron and lens theory.

A new 4-page folder that gives design data on the new Norelco Flame Photometer (Type 12130) has also been announced. Information is included on the subjects of accuracy, sensitivity, atomizer, burner, electrical circuit, internal standard, optics, operating conditions, maintenance and accessories.

A new 4-page folder that gives complete data on the Norelco PW 4010 Pocket Battery Monitor is also available gratis from the Research and Control Instruments Division. Instrument is used for radioactive surveying, tracer and contamination investigations, intensity checking and exposure measurements in laboratories.—V. 182, p. 216.

**Northwest Nitro-Chemicals, Ltd., Calgary, Alta., Can.**—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 21, 1955, covering \$8,500,000 of 10-year subordinate income debentures, series A and B, due 1965, and 850,000 shares of its 1c par common stock, to be offered for public sale in units of \$50 of debentures and five shares of stock. The interest rate on the debentures, public offering price and underwriting terms are to be supplied by amendment. Eastman, Dillon & Co. is the principal underwriter. An additional 300,000 common shares are to be offered for sale through Eastman, Dillon & Co., as underwriter, to purchasers selected by it (at a price to be supplied by amendment).

The company was organized in 1954 under Alberta laws for the purpose of engaging in the business of manufacturing, distributing and selling fertilizers. Subsequent to its organization Commercial Solvents Corp., New British Dominion Oil Co. Ltd., Ford, Bacon & Davis Inc., Frank McMahon and partners of Eastman, Dillon & Co. acquired 2,600,000 shares of its common stock for an aggregate cash consideration of \$26,000 (Canadian). In addition, Commercial Solvents and New British Dominion Oil purchased \$567,000 and \$333,000, respectively, of the \$100 par 5% preferred stock of Northwest. The company's financing also includes the sale to the Royal Bank of Canada of \$12,000,000 of first mortgage 4½% serial bonds.

Proceeds of the financing are to be used to construct and put into operation a modern synthetic fertilizer plant at Medicine Hat, Alberta, at a cost of \$11,418,770; to pay for land, auxiliary facilities and spare parts (\$3,905,100); costs of financing, interest during construction and "startup" (\$989,029, preoperation and start-up expense, license fees, engineering and consulting fees and expenses and contingencies (\$2,236,157); with the balance of \$2,650,954 going for working capital.—V. 182, p. 317.

**Norwich Pharmacal Co.**—Sales and Earnings Up—

A continued rise in sales and earnings, resulting in record second quarter operations, were reported on July 25 by this company.

Consolidated net sales of the company and subsidiaries for the three months ended June 30, 1955, totaled \$5,784,993 on which net income after taxes amounted to \$694,136 or 77 cents a share on 901,443 shares of common stock. For the corresponding period of 1954, consolidated net sales were \$5,061,720 and adjusted net income was \$481,865 or 53 cents a share on 899,608 common shares. Provision for income taxes in the 1955 second quarter was \$747,152 as against \$497,592 in the like period of 1954.

Coupled with the record sales and earnings achieved in the first three months of the current year, the latest quarterly figures have resulted in a six months' sales volume of \$10,984,064 and net income of \$1,059,191, each a new high for the first half-year. For the first six months of 1954, net sales totaled \$9,394,957 and adjusted net income was \$763,005. Earnings per common share for the first half of 1955 are equal to \$1.17 on 901,443 outstanding shares compared with 84 cents on 899,608 shares for the first six months of the previous year. Provision for taxes for the 1955 first half totaled \$1,136,582 as against \$798,578 for the first half of last year.

Pointing out that operations in the second half of the year are normally at a higher level than in the first six months, Melvin C. Eaton, President, declared that, with continuation of this favorable pattern, sales for the full year 1955 should approach \$24,000,000 while earnings should be in the neighborhood of \$3 a share. Sales for the year 1954 totaled \$20,794,421 and net income was equal to \$2.27 a share. All major divisions reported gains in the second quarter, Mr. Eaton added, with the largest increase being made by the Eaton Laboratories professional products division.—V. 181, p. 649.

**Orange (Tex.) Community Hotel Co.**—Exchange Offer  
See Orange Hotel, Inc. below.—V. 178, p. 1059.

**Orange Hotel, Inc., Dallas, Tex.**—Registers With SEC—

This corporation filed a registration statement with the SEC on July 19, 1955, covering 3,750 registered 4% sinking fund debentures, due May 1, 1985 (\$450,000 in amount), which are to be offered to holders of the registered 4% debentures, face amount \$100 each, due Jan. 1, 1984, and the \$20 par common stock both of Orange Community Hotel Co. The Orange Hotel securities are only offered in units of \$120 in exchange for a unit made up of one share of the \$20 par common and one \$100 debenture of Orange Community Hotel Co. The exchange of the securities is pursuant to a plan of succession of Orange Hotel to assume the construction of a hotel for the community of Orange, Texas; and Orange Community Hotel Co. will be dissolved. As of July 19, pursuant to a letter addressed to the debenture and stockholders of the Orange Community Hotel Co. which set forth the plan of Orange Hotel to erect a first class hotel in Orange, Texas, \$375,000 of the debentures and 3,750 shares of common stock of Orange Community Hotel Co. have been delivered to a bank depository and are being held pending registration of the securities of Orange Hotel. (See V. 178, p. 1059.)

**Orangeburg Manufacturing Co., Inc.**—Sales Up 23%—

Sales for the 24 weeks ended June 19, 1955, totaled \$5,052,013, an increase of 23% over sales of \$4,096,113 in the corresponding period of 1954. H. J. Robertson, President, stated on July 25. After provision of \$408,581 for Federal taxes, earnings for the period from Jan. 2, 1955 to June 19, 1955, totaled \$377,152, equivalent to \$2.16 per share on 174,396 shares of common stock currently outstanding, an increase of 15% over the figure of \$329,427, equivalent to \$1.98 in the similar period of last year on 166,286 shares of common stock then outstanding.

Mr. Robertson stated that "the company's improved sales and earnings position reflects increased national acceptance and demand for Orangeburg pipe." He concluded that "with the company's two plants in full production and with an accelerated nationwide merchandising effort, record sales and earnings are very definitely in sight for the current year."—V. 180, p. 2084.

**Owens-Illinois Glass Co. (& Subs.)**—Earnings Increase

12 Months Ended June 30—	1955	1954
Net sales and other operating revenues	\$351,285,285	\$334,665,135
Profit before income taxes	50,832,243	32,766,254
Federal income and excess profits taxes	25,230,000	15,597,990
Other income taxes	121,529	117,047

Net earnings	\$25,480,714	\$16,961,307
Number of shares outstanding	3,056,874	3,356,874
Earnings per share	\$8.34	\$5.55

The directors recommended a two-for-one split of the company's common shares, with a new par value of \$6.25 per share.

Shareholders of record Aug. 11 will be asked to vote on this and a recommendation to increase the authorized shares from 4,000,000 to 12,000,000 at a special meeting to be held Sept. 14. The company now has 3,056,874 common shares outstanding. Apart from the stock split-up, the directors have no present plans to issue any of the additional authorized and unissued shares, except pursuant to the company's restricted stock option plan already in effect.—V. 181, p. 1442.



**Pabco Products, Inc.—Private Placement—**The company has arranged to place privately \$12,000,000 of 3 3/4% promissory notes with the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York.—V. 181, p. 2517.

**Pacific Telephone & Telegraph Co.—Plans Financing** The company has received authorization from the California P. U. Commission to offer \$133,919,600 in common stock to its present shareholders for subscription, and to issue and sell at competitive bidding \$67,000,000 principal amount of 36-year debentures.

The stock offering, which the company plans to make during September, will involve 1,339,196 new shares of common stock to be offered at \$100 per share on the basis of one new share for each six common and/or preferred shares held. The company has asked shareholders to approve an increase in common shares to 10,500,000 from 8,500,000, which will leave an additional 3,284,020 shares available for future financing.

The debentures, due Aug. 15, 1991, will be registered with the SEC in the immediate future, and the company plans to open bids in mid-August if approval is granted.

The parent American Telephone & Telegraph Co. owns over 89% of Pacific's voting stock.—V. 182, p. 318.

**Pandora Uranium Mines, Inc., Grand Junction, Colo.—Files With SEC—**

The corporation on July 14 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through Columbia Securities Co., Denver, Colo., and Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

**Panhandle Eastern Pipe Line Co.—Partial Redemption**

The company has called for redemption on Aug. 1, 1955, \$1,375,000 of its 3 1/2% sinking rate debentures due 1973 at 100.70% and accrued interest. Payment will be made at The New York Trust Co., 100 Broadway, New York, N. Y.—V. 180, p. 1775.

**Park & Tilford Distillers Corp.—Reports Profit—**

Cash liquor and wine sales of this corporation in the first half of 1955 increased 26.2% in physical volume and 8.9% in dollars over the corresponding half of last year, it was announced on July 25 by Stanley L. Brown, President.

Net profit for the six months ended June 30, 1955 was \$10,200, compared with a net loss of \$565,973 in last year's corresponding period. Earnings per share in this year's half amounted to four cents on 252,325 outstanding common shares.

Consolidated net sales of the corporation and its subsidiary totaled \$19,771,348 in the first six months this year, as compared with \$20,601,646 in the same period last year.

Mr. Brown explained that the company had reduced its bulk whiskey sales from \$3,671,876 in last year's first half to only \$13,519 this year, thus accounting chiefly for the reduction in consolidated sales in the face of a sharp rise in cash liquor and wine sales.

Included in the consolidated sales total are sales made by the corporation's manufacturing subsidiary for Tintex household dyes, Park & Tilford toiletries and Wink eye cosmetics.

Park & Tilford Distillers Corp. produces several whiskey brands at its own distilleries—among them Park & Tilford Reserve, Private Stock, Kentucky Bred and Bonded Bourbon—and distributes a variety of imported and domestic liquors and wines. Among the latter are Vat 69 Scotch, Booth's gins, Harvey's sherries and ports, Heidsieck & Co. Dry Monopole champagne and Beaulieu Vineyard wines.—V. 181, p. 1778.

**Pennsylvania Salt Manufacturing Co.—Earnings—**

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales	\$18,811,639	\$15,726,460
Earnings before taxes	2,347,307	1,972,852
Taxes	1,245,491	946,521
Net profit	\$1,102,117	\$1,026,431
No. of shs. outstanding—	1,242,795	1,242,795
Earnings per share—	\$0.89	\$0.83

—V. 182, p. 114.

**Permanente Cement Co.—To Build New Plant—**

This company will expand its operations into Southern California with the construction of a new \$12,000,000 cement plant in San Bernardino County, Henry J. Kaiser, Chairman of the Board and President, announced on July 28.

The company has filed a location and development plan with the County Planning Commission, preliminary to obtaining a building permit.

The plant, which will have an initial capacity of 2,000,000 barrels of Portland cement annually, is scheduled to begin production in the early fall of 1956. It will have a permanent labor force of about 175, with an annual payroll of nearly \$1,000,000.

Construction is expected to begin in about 90 days, and bids will be invited as soon as engineering is completed by Kaiser Engineers Division of Henry J. Kaiser Company, which is designing the facilities and will supervise construction.—V. 181, p. 2931.

**Petrolane Gas Service, Inc.—Stock Sold—**Mention was made in our issue of July 25 of the public offering of 61,302 shares (not 61,392 shares) of common stock (par \$2) at \$10.75 per share through Bateman, Eichler & Co., First California Co.; and William R. Staats & Co. The offering was quickly oversubscribed. See details in V. 182, p. 318.

**(Chas.) Pfizer & Co., Inc.—Sales and Earnings Higher**

Sales and earnings in the first six months of this year were the highest for any similar period in the company's 106-year history, John E. McKeen, President, reported on July 28.

Mr. McKeen said that in the first half of 1955 sales reached an all-time high of \$79,411,049. This was a 10% increase over the figure of \$72,548,843 for the corresponding period last year.

Net income in the first half of this year was \$8,152,764, equal after preferred dividends to \$1.58 per share of common stock. For the same period last year, net income was \$7,333,387 with common stock earnings at \$1.42 per share.

Income before taxes was \$13,948,409 for the first half of 1955 as against \$13,345,395 in the same period last year.

For the second quarter ended July 3, sales were \$38,283,172. This was the equivalent after payment of preferred dividends to 83 cents a share of common stock. In the same quarter last year, sales were \$35,230,743 and earnings were at 76 cents per share.

A new, free flowing fine granular form of anhydrous caffeine, U.S.P., has been made available by this corporation. The new product, which is available at no extra premium, has the additional advantages of being denser than older forms and virtually non-dusting. Caffeine is widely used to formulate headache, neuralgia and cold remedies, and in some types of carbonated beverages.—V. 181, p. 2804.

**Phillips Petroleum Co. (& Subs.)—Earnings Higher—**

Six Months Ended June 30—	1955	1954
Gross income	430,016,421	392,006,543
Purchases of crude oil, petroleum products, and merchandise	187,826,253	173,547,573
Operating and general expenses, taxes (other than Federal income taxes), and interest	131,782,730	121,419,566
Depletion of leaseholds and development costs, depreciation, and retirements	47,833,668	44,986,681
Provision for Federal income taxes	19,998,000	14,134,000
Net profit	42,575,770	37,918,723
Shares outstanding at end of period	15,187,223	14,636,039
Earnings per share	\$2.80	\$2.59

—V. 182, p. 13.

**Philip Morris Inc.—Quarterly Net Higher—**

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales	72,174,724	75,281,822
Income before Fed. taxes	6,351,087	6,357,953
Net income	3,057,887	3,053,589
Earnings per com. share	\$0.97	\$0.95

\*Based on 2,887,233 shares outstanding.—V. 181, p. 2245.

**Phoenix Products Co., Inc., Milwaukee, Wis.—Files—**

The corporation on July 11 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to finance expansion of facilities and procurement of labor saving equipment.

**Pioneer Mortgage & Development Corp., Houston, Tex.—Statement Effective—**

The registration statement filed with the SEC on April 27, covering a proposed offering of 300,000 shares of common stock (par \$1) at \$10 per share, with warrants attached entitling the holder to purchase one additional share at prices ranging from \$13 to \$20 per share, depending upon the exercise date, was declared effective on July 14. See also V. 181, p. 2122.

**Porter International Co., Washington, D. C. — Files With Securities and Exchange Commission—**

The company on July 18 filed a letter of notification with the SEC covering 250 shares of 6% non-cumulative preferred stock to be offered at par (\$100 per share) and 15,200 shares of common stock at par (\$1 per share). The common is offered pursuant to option provided by preferred, such option covering 10 shares of common at \$1 per share at any time prior to July 1, 1958. There will be no underwriting. The proceeds are to be used for working capital and operating expenses.—V. 180, p. 159.

**Primary Minerals Corp.—Statement Withdrawn—**

The registration statement filed with the SEC on May 24, covering a proposed offering through General Investing Corp., New York, of 1,400,000 shares of common stock (par one cent) at 50 cents per share, has been withdrawn.

**Produce Materials Cooperative Association, Inc., Salinas, Calif.—Files With SEC—**

The corporation on June 23 filed a letter of notification with the SEC covering 250 shares of capital stock to be offered at par (\$100 per share) and 250 memberships of \$100 each, without underwriting. The proceeds are to be used to pay expenses incident to packaging agricultural products and reselling to members.

**Prospect Hill Golf & Country Club, Inc., Bowie, Md.—Files With SEC—**

The corporation on July 8 filed a letter of notification with the SEC covering 11,900 shares of preferred stock to be offered at par (\$25 per share), through L. L. Hubble & Co., Inc., Baltimore, Md. The net proceeds are to be used to pay for swimming pool, club furnishing and equipment, golf course, organization and development expenses.

**Puget Sound Power & Light Co.—Earnings Up 15%—**

Net earnings for the 12 months ended June 30, 1955, amounted to \$4,762,141, an increase of \$615,609 or 14.8% over the previous comparable period, Frank McLaughlin, President reports. These were equal to \$2.19 against \$1.90 a common share, respectively.

Operating revenues for the latest 12 months amounted to \$22,187,265, an increase of \$1,980,843 or 9.8% over the previous period. However, on a comparable basis, with \$66,977 of temporary surcharge billings excluded (as no revenues were obtained from such source in the latest period), operating revenues increased \$2,047,820 or 10.2%.

For the six months ended June 30, 1955, net earnings totaled \$2,479,239, an increase of \$300,810 or 13.8% over the same period of 1954. These were equal to \$1.14 against \$1.00 a common share, respectively. Operating revenues for the six months were \$11,722,047, exceeding a year ago by \$1,207,385 or 11.5%.—V. 181, p. 2932.

**Purex Corp., Ltd. (Calif.)—Private Placement—**The \$3,000,000 of 4 1/4% promissory notes, due June 1, 1970, which were recently sold privately through Blyth & Co., Inc., were purchased by the Prudential Insurance Company of America.

About one-half of the proceeds were used to repay notes held by the insurance company, while the balance was added to working capital.—V. 181, p. 2932.

**Pyke Manufacturing Co., Salt Lake City, Utah—Files**

The company on July 7 filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to pay for machinery and equipment and for other corporate purposes.

**Radium Hill Uranium, Inc., Montrose, Colo.—Files—**

The corporation on July 19 filed a letter of notification with the SEC covering 625,000 shares of common stock (par one cent) to be offered at 32 cents per share through General Investing Corp., New York, N. Y., and Shaiman & Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.—V. 180, p. 1002.

**Rampart Uranium Co., Colorado Springs, Colo.—Files**

The company on July 19 filed a letter of notification with the SEC covering 2,475,000 shares of common stock to be offered at par (10 cents per share) through Al J. Johnson & Co., Colorado Springs, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

**Rayonier, Inc.—Calls Preferred Stock—**

There have been called for redemption on Sept. 1, 1955 all of the outstanding \$2 cumulative preferred stock at \$37.50 per share plus accrued dividends of 34 cents per share. Payment will be made at The New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 182, p. 319.

**Reading Co.—Large Equipment Order—**

Purchase by this railroad of locomotives and freight cars totaling \$6,800,000 was announced on July 26 by Joseph A. Fisher, President. The orders are part of the Reading's expansion and improvement program to meet the needs of shippers and the expanding economy in the territory served by the railroad, Mr. Fisher said.

Included in the orders are 700 55-ton hopper cars costing more than \$4,000,000 and 150 70-ton covered hopper cars costing \$1,300,000. The open-top hopper cars, to be built by Bethlehem Steel Corp., will be in service by late fall.

Orders have also been placed for six general-purpose "Train Master" locomotives built by Fairbanks-Morse & Company at a cost of \$1,500,000.—V. 181, p. 2804.

**Revere Copper & Brass Inc.—Income Statement—**

Six Months Ended June 30—	1955	1954
Net sales	126,680,478	99,372,364
Profit before Federal taxes	14,075,800	11,634,790
Provision for Federal taxes on income	7,842,000	6,710,000
Net income	6,233,800	4,924,790
Earnings per common share	\$4.83	\$3.62

—V. 181, p. 2123.

**Rexall Drug Co.—Tackett on Board—**

William C. Tackett, President of W. C. Tackett, Inc., a Chicago firm engaged in the development and building of residential communities, has been elected a director of Rexall. He is also President of The Center, Inc. in Palm Springs. He formerly was a partner in the banking firm of Tackett & Drake, Chicago, Ill.—V. 182, p. 319.

**Reynolds Metals Co.—Private Financing Completed—**

Richard S. Reynolds, Jr., President, on July 28 announced that this company had borrowed privately \$155,000 on 25-year first mortgage bonds, series A, due June 1, 1980, and \$80,000,000 on a five-year unsecured bank loan due 1956-1960. The financing was negotiated through Dillon, Read & Co. Inc. and Reynolds & Co. Inc.

The proceeds from the borrowings, with \$10,517,000 of company cash, was used to refund all mortgage and loan indebtedness. The private borrowing enabled the company to pay off \$69,292,000 of notes held by General Services Administration and \$76,750,000 of private loans partly guaranteed by the GSA. The obligations paid off were incurred by Reynolds in purchasing war surplus plants in 1949 and in participating in the government-sponsored aluminum expansion programs during the Korean War.

Mr. Reynolds said that as a result of the refinancing the company's total debt repayments for the 1955-60 period would be decreased approximately from \$164,000,000 to \$96,000,000. "This," he said, "will enable the company to proceed more rapidly in effectuating long-range expansion plans."

"Additional production facilities will be built at the company's present plants, increasing capacity by 70,000,000 pounds to a total of 900,000,000 pounds."—V. 179, p. 615.

**Rochester Telephone Corp.—Plans Stock Offering—**

The company has advised the New York P. S. Commission of plans for a 195,312-share common stock offering to its stockholders on the basis of one new share for each four shares held, at a price to be determined later.

The company will use the proceeds for construction. Previous stock offerings by the company have been managed by First Boston Corp., New York.—V. 180, p. 2400.

**Rocket Mining Corp., Salt Lake City, Utah—Files—**

The corporation on July 15 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock (par one cent) to be offered at five cents per share through Mid America Securities, Inc., of Utah, 26 W. Broadway, Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

**Roosevelt Oil & Refining Corp.—Partial Redemption**

There have been called for redemption on Sept. 1, 1955, \$125,000 of first mortgage sinking fund 5% bonds due Sept. 1, 1962 at 100% and accrued interest. Payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 181, p. 962.

**Rotary Electric Steel Co.—Earnings Rise—**

	3 Mos. End. June 30, '55	6 Mos. End. June 30, '55	1954
Net sales	\$14,401,891	\$26,510,638	\$15,594,931
Other income	29,032	56,897	83,562
Total sales and other income	\$14,430,923	\$26,567,535	\$15,678,493
Costs and expenses	12,090,487	22,480,640	13,664,627
Federal income taxes	1,276,000	2,197,000	1,049,000
Net earnings	\$1,064,436	\$1,889,895	\$964,866
Earnings per share (on 696,700 shs.)	\$1.53	\$2.71	\$1.38
Cash dividends paid			539,943

\*This compares with \$448,664 earned during the second quarter of last year which, adjusted to the number of shares presently outstanding as a result of the stock split, is equal to 64 cents per share, of capital stock outstanding.—V. 181, p. 2123.

**Royal Register Co., Inc., Nashua, N. H.—Files—**

The corporation on July 20 filed a letter of notification with the SEC covering 25,000 shares of class A common stock (par \$1) to be offered at \$10 per share through Lamont & Co., Boston, Mass. The net proceeds are to be used for purchase of materials and supplies, capital equipment, reduction of note debt, and working capital.

**Safeway Stores, Inc.—Current Sales Up—**

Period End. July 16—	1955—4 Wks.—1954	1955—28 Wks.—1954
Domestic sales	130,141,366	128,477,568
Canadian sales	13,806,602	12,669,186

Earnings for the first 24 weeks of 1955 were affected by the management's decision to meet directly the severe trading stamp, loss-leader and other forms of price cutting competition existing in parts of its territory, by severe declines in coffee prices and by a strike effective June 9, 1955 of retail location employees in New York over what the management felt to be a demand for an unjustified and non-competitive increase in wages.

Notwithstanding these difficulties, net income for the 24 weeks ended June 18, 1955, after all income taxes, amounted to \$5,553,500. This compares with net income of \$6,615,971, in the like period of 1954. After deducting preferred stock dividends of \$1,049,218, earnings amounted to \$1.29 per share of common stock on 3,431,184 shares, the average number outstanding during the period. In the same period of 1954 net earnings per common share were \$1.76 on 3,369,521 shares then outstanding.

Net income for the 24 weeks ended June 18, 1955 before all income taxes amounted to \$11,438,000. This compares with net income before income taxes of \$13,665,971 for the first 24 weeks of 1954. Income taxes amounted to \$5,884,500 in 1955 and \$7,050,000 in 1954.—V. 182, p. 13.

**Saguenay Power Co., Ltd.—Calls Preferred Stock—**

The company has announced its intention to call all of its 36,259 outstanding shares of 4 1/4% cumulative redeemable sinking fund preferred stock on Sept. 30 for redemption at \$103.50. The action is subject to approval by the Provincial Electrical Board of Quebec.—V. 181, p. 2245.

**St. Paul Union Depot Co.—Partial Redemption—**

There have been called for redemption on Oct. 1, 1955, \$240,000 of 3 1/2% first and refunding mortgage series B bonds due Oct. 1, 1971 at 100 1/2% and accrued interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 180, p. 354.

**St. Regis Paper Co. (& Subs.)—Earnings Higher—**

Six Months Ended June 30—	1955	1954
Net sales	\$112,474,642	\$101,365,753
Cost and expenses	95,167,426	85,782,187
Provision for taxes on income	8,594,169	7,636,175
Net income	\$8,713,047	\$7,957,391
Common shares outstanding	5,559,523	5,459,668
Earnings per common share	\$1.52	\$1.40

\*This does not include 369,999 shares issued in exchange for all outstanding shares of Pollock Paper Corp. of Dallas, Texas. This acquisition was completed during June.—V. 182, p. 114.

**Salerno Uranium Mining Co., Patagonia, Ariz.—Files With Securities and Exchange Commission—**

The company on July 18 filed a letter of notification with the SEC covering 75,000 shares of capital stock to be offered at \$4 per share. The proceeds are to be used to pay mining expenses.



**Savoy Oil Co., Inc.—Plans Stock Offering—**

This company proposes to offer to the holders of its common stock (par value 25 cents) the right to subscribe to one additional share of said stock for each 13 shares held at the price of \$7 per share. In addition, stockholders will also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. The record date for the offering is expected to be the close of business on July 29, 1955, and the right to subscribe is expected to expire on Aug. 15, 1955.

The corporation on July 8 filed a letter of notification with the SEC covering 20,000 shares of common stock (par 25 cents), to be offered as above without underwriting. The proceeds are to be used to pay for exploration, development and acquisition of properties. —V. 179, p. 2811.

**Saxon Uranium Mines, Ltd., Toronto, Canada—State-ment Effective—**

The registration statement, filed with the SEC on April 29, covering a proposed offering through Degatano Securities Corp., New York, of 1,500,000 shares of common stock (par \$1) at 40 cents per share, was declared effective on July 6. See also V. 181, p. 2124.

**Scott Paper Co.—Calls Debentures—**

The company has called all of its outstanding 3% convertible debentures due Sept. 1, 1977 for redemption on Sept. 15, 1955, at 102% and accrued interest.

Of the total of \$24,952,800 issued in September, 1952, a balance of only \$563,100 remained outstanding at the close of business July 20, 1955. The debentures are convertible into common shares up to and including the redemption date at the rate of \$28 per share. This is the equivalent of approximately 35.71 common shares for each \$1,000 principal amount of debentures. —V. 182, p. 13.

**Seaboard Air Line RR.—Partial Redemption—**

The company has called for redemption on Sept. 1, 1955, \$1,400,000 of its 25-year 3% sinking fund debentures due Sept. 1, 1977, issued under indenture dated as of Sept. 1, 1952. Payment, at 100% plus accrued interest, will be made at the office of J. P. Morgan & Co. Incorporated, New York City, trustee. —V. 182, p. 114.

**Sheller Manufacturing Corp.—Earnings Rise—**

Reflecting a new record high in sales, net income after taxes, for the first six months of 1955 totaled \$1,925,876, equivalent to \$2.02 per share on the 953,280 shares of common stock currently outstanding, as compared with a 1954 first half income of \$1,455,927, or \$1.53 per share, calculated on the same basis. Second quarter 1955 net income was \$1,045,388, or \$1.10 per share, as against \$779,067, or \$2 cents per share, a year earlier.

Profit before taxes for the first half of 1955 amounted to \$4,010,776 as against \$2,899,974 for the previous year's comparable period. Pre-tax earnings for the second quarter were \$2,204,988 and compared with \$1,443,464 for the same months of 1954.

Sales of \$28,369,198 for the first six months of the current year were 51% greater than the 1954 first half sales of \$18,832,352 and were the highest in history. The three months ended June 30, 1955 marked the second consecutive quarter in which Sheller sales reached a new record high. Net sales for the period totaled \$14,514,723 as against 1954 second quarter sales of \$9,374,439. —V. 180, p. 1815.

**Siboney Development & Exploration Co., Tulsa, Okla. Stock Offered—An issue of 2,000,000 shares of common stock (par 10 cents) was publicly offered on July 28 at \$1 per share by Dempsey, Tegeler & Co., Sutro Brothers and Gregory & Sons.**

The net proceeds are to be used to pay for geological and geo-physical surveys and for drilling of exploratory wells. The company, formed jointly by Crescent Corp. and Sterling Oil of Oklahoma, Inc., will explore for crude oil and natural gas in Cuba. —V. 182, p. 13.

**Sierra Madre Uranium Corp., Rawlins, Wyo.—Files—**

The corporation on July 8 filed a letter of notification with the SEC covering 2,995,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

**Silver Gull, Inc., Mattapoisett, Mass.—Files—**

The corporation on July 11 filed a letter of notification with the SEC covering 250 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

**Simonds Saw & Steel Co.—Enters New Markets—**

Effective Aug. 1, 1955, this company, through a newly organized subsidiary, the Heller Tool Co., has acquired certain assets of the Heller Brothers Co. of Newcomerstown, Ohio, and has signed a long term lease of the plant and equipment, with option to buy after three years.

Heller Brothers Co. is one of the country's oldest manufacturers of Swiss pattern, milled curved tooth and rotary files as well as American pattern files and rasps. The addition of the Heller trademarked "Viken," "American-Swiss" and "Nucut" (patented) files to the Simonds "Red Tang" line of American pattern files, rounds out and extends Simonds present line of files and increases the sales potential of the Simonds Company for all types of files.

Besides its file line, the Heller plant produces a wide variety of hammers, chisels, scrapers, trowels, punches, countersinks, internal grinding burrs, and other quality tools.

Operation of the Heller plant and office with its 700 employees, as well as Heller branch offices in New York, Detroit, Chicago and Los Angeles will continue without change or interruption. Sales policies and personnel will also remain unchanged. —V. 181, p. 2245.

**Sisters of St. Joseph of Carondelet—Partial Redempt**

There have been called for redemption on Aug. 1, 1955, \$55,000 of direct obligation notes at 100% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis., or The First National Bank, West Bend, Wis., or at The Hanover Bank, New York, N. Y. —V. 175, p. 2491.

**Smart & Final Iris Co.—Merger Effective—**

See Fitzsimmons Stores, Ltd. above. —V. 181, p. 1206.

**Southeastern Public Service Co.—Calls Preferred Stk.**

The company has called for redemption on Aug. 15, 1955 all of its 6% cumulative convertible serial preference stock, series B, par \$25 per share, at \$27.50 per share plus accrued dividends. Payment will be made at the Chemical Corn Exchange Bank, 30 Broad Street, New York 15, N. Y.

Each preferred share may be converted into three common shares up to five days before the redemption date. —V. 182, p. 319.

**Southern Colorado Power Co.—Preferred Stock Offered—An underwriting group headed jointly by Stone & Webster Securities Corp. and Paine, Webber, Jackson & Curtis on July 27 offered publicly 20,000 shares of 4.72% cumulative preferred stock (par \$50) at \$51.50 per share.**

The preferred stock is redeemable at \$53.50 per share if redeemed prior to Aug. 1, 1959; \$52.50 per share if redeemed thereafter and prior to Aug. 1, 1964; and \$51.50 per share thereafter.

**PROCEEDS—**Net proceeds from the sale of the new preferred stock will be used to pay for part of the company's construction program which, it is estimated, will cost approximately \$1,900,000 during 1955 and 1956. Principal projects consist of the completion of about 100 miles of 115 Kv. transmission lines and terminal facilities and other major additions and improvements to the company's transmission and distribution facilities.

**BUSINESS—**The company provides electric service in Colorado through an interconnected system in a territory of approximately 400 square miles, the greater part of which is located in the Arkansas Valley, extending about 70 miles east and 45 miles west of the city of Pueblo. It furnishes electric service at retail to 19 incorporated cities and towns and approximately the same number of unincorporated communities, as well as a large number of rural and farm customers. The company also furnishes electric energy at wholesale, for resale, to three Rural Electrification Administration co-operative associations and to the city of Las Animas.

**EARNINGS—**For the 12 months ended April 30, 1955, the company reports operating revenues of \$5,889,721 and net income of \$944,444. This compares with operating revenues of \$5,722,748 and net income of \$886,543 for the year 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
First mortgage bonds:	Authorized	Outstanding
Series due Nov. 1, 1970, 3%-----		\$4,900,000
Series due Nov. 1, 1973, 3 1/4%-----		1980,000
Series due May 1, 1975, 3%-----		1,960,000
Series due May 1, 1977, 3 3/4%-----		1980,000
Serial notes, 1947 series, 3% due in semi-annual installments of \$50,000		
Sept. 1, 1956 to Sept. 1, 1957-----	\$1,600,000	1150,000
Preferred stock (par \$50)-----	50,000 shs.	50,000 shs.
Common stock (par \$7.50)-----	1,200,000 shs.	712,312 shs.

\*The amount authorized under the indenture is unlimited in expressed amount. Excludes provision for sinking fund retirement of \$90,000 due Sept. 1, 1955 as follows: series due Nov. 1, 1970, \$50,000; series due Nov. 1, 1973, \$10,000; series due May 1, 1975, \$20,000; and series due May 1, 1977, \$10,000.

†Total amount originally issued.

‡Excludes \$50,000 due Sept. 1, 1955 and \$50,000 due March 1, 1956.

**UNDERWRITERS—**Names of the several underwriters, none of which is affiliated with the company, and the number of shares of the preferred stock which they have severally agreed to purchase subject to the conditions set forth in the underwriting agreement, are as follows:

Shares	Shares
Stone & Webster Securities Corp.-----	4,200
Paine, Webber, Jackson & Curtis-----	4,200
Boettcher & Co.-----	2,800
Bosworth, Sullivan & Co., Inc.-----	2,800
Hutchinson & Co.-----	2,300
William R. Staats & Co.-----	1,600
Macart, Jones & Co.-----	1,100
Rauscher, Pierce & Co., Inc.-----	1,000

—V. 182, p. 52.

**Southern Pacific Co.—Earnings—**

	1955	1954	1953	1952
June—				
Gross from railway-----	\$51,502,756	\$47,013,666	\$50,462,687	\$48,593,845
Net from railway-----	13,374,133	11,514,861	13,388,627	13,358,695
Net ry. oper. income-----	5,829,744	4,537,411	4,570,170	5,829,469
From Jan. 1—				
Gross from railway-----	257,944,383	240,673,225	275,878,335	266,774,282
Net from railway-----	58,680,465	46,870,098	68,058,998	66,626,318
Net ry. oper. income-----	26,675,714	18,826,251	25,171,622	27,756,989

**To Build New Yard—**

This company on July 28 announced plans to invest almost \$5,750,000 for an enlarged and modernized switching yard at Eugene, Ore. Grading for the facility is expected to get under way this autumn, according to D. J. Russell, President of the railroad. Construction will require two years, he estimated.

It is estimated the new yard should be able to handle up to 3,500 cars in one day, as against 2,000 cars per day in the present facility. Construction will be done in four phases, and will be carried on so as not to interfere with service to shippers during the construction period. Mr. Russell said. First phase of the construction calls for expenditure of almost \$2,000,000.

Benefits are expected to be realized even before the first phase is completed, about next summer if the work can begin before the fall rain arrives, it was stated. —V. 182, p. 114.

**Southwestern Public Service Co.—Reports Profit—**

	1955—Month—1954	1955—12 Mos.—1954
Period End. June 30—		
Operating revenues-----	\$2,836,336	\$2,559,816
Operating expenses-----	1,756,383	1,614,683
		\$35,071,744
Net operating income-----	\$1,079,953	\$945,133
Other income-----	1,708	4,036
		\$14,579,435
Gross income-----	\$1,081,661	\$949,169
Income deductions-----	2,400,553	2,178,227
Provision for Federal taxes on income-----	5,132,717	4,468,346
Net income-----		\$7,089,006
Dividends paid and accrued on preferred stocks-----		596,226
		\$6,492,780
Balance applicable to common stock-----		\$4,087,469
Shares outstanding-----		1,599
Earnings per share-----		\$1.59

\*Effective with the present fiscal year, beginning Sept. 1, 1954, the company has eliminated deferred Federal income taxes due to accelerated amortization from "Net Income" and "Earnings Applicable to Common Stock." —V. 182, p. 320.

**Spectrum Arts, Inc., N. Y.—Offering Suspended—**

See National Negro Theatre, Television and Motion Picture Industries, Inc. above. —V. 178, p. 391.

**Spiegel, Inc.—Reports Gain in Earnings—**

In the first six months of 1955, consolidated net profits were \$2,343,087 before Federal taxes, compared with a loss from operations of \$1,536,148, before Federal taxes on subsidiary companies, for the corresponding period of 1954.

Net profits after taxes were \$1,117,882 in the first six months of 1955, compared with a loss of \$1,554,356 in 1954. After preferred dividends, earnings were equal to 58 cents a share on 1,612,334 common shares outstanding on June 30, 1955, as compared with the above mentioned loss on 1,604,994 common shares outstanding on June 30, 1954.

Consolidated net sales for the first six months of 1955 were \$54,870,171, which equals the \$54,859,197 for the first six months in 1954 despite the recent disposition of retail store units representing \$10,544,000 in volume during the first half of 1954.

The sale of the company's four remaining retail furniture stores to a syndicate headed by David Lewittes of New York has also been announced. The price was not disclosed.

The stores include the Harbour-Longmire Furniture Co., in Oklahoma City, Okla.; the Morrison-Neese Furniture Co., in Greensboro, N. C.; the Dorris-Heyman Co., in Phoenix, Ariz.; and the Stoehr-Fister Furniture Co., in Scranton, Pa. —V. 182, p. 330.

**Spokane International RR.—Earnings—**

	1955	1954	1953	1952
June—				
Gross from railway-----	\$316,182	\$278,931	\$318,213	\$267,205
Net from railway-----	147,824	110,040	145,587	101,460
Net ry. oper. income-----	64,386	64,882	74,058	73,202
From Jan. 1—				
Gross from railway-----	1,756,671	1,604,097	1,651,085	1,332,000
Net from railway-----	787,115	598,972	675,785	538,031
Net ry. oper. income-----	346,951	286,092	332,367	203,343

—V. 182, p. 115.

**(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings Off—**

	1955	1954
Six Months Ended June 30—		
Gross earnings-----	\$12,203,352	\$11,200,768
Expenses-----	6,002,576	4,137,318
Depreciation-----	1,603,742	1,429,453
Federal income tax (estimated)-----	2,390,000	2,842,000
Net profit-----	\$2,207,034	\$2,791,997
Earnings per common share (1,707,804 shares)-----	\$1.20	\$1.53

The company's mid-year report showed an increase in the net profit

during the second quarter in 1955, as compared with the first quarter. First quarter profits were \$946,945, while second quarter profits were \$1,260,089. —V. 182, p. 115.

**Standard Coil Products Co. Inc.—Reports Loss—**

Consolidated net sales for the six months ended June 30, 1955, totaled \$30,638,113 on which a net loss of \$88,892 was recorded after income tax credits. For the six months ended June 30, 1954, the company reported consolidated net sales of \$38,542,948 on which was earned \$1,358,996, or 92 cents a share, on 1,470,000 outstanding shares of common stock.

The company has called for redemption on Aug. 1, 1955 all of its outstanding 4 1/4% 15-year convertible subordinated debentures due Dec. 31, 1960. Immediate payment will be made at The Bank of New York, 48 Wall Street, New York 15, N. Y.

The debentures may be converted until July 27, 1955 into common stock at the rate of one common share for each \$6.45 of debentures. —V. 182, p. 115.

Glen E. Swanson, President, on July 29 announced the formation of a wholly-owned Canadian subsidiary, Standard Coil Products (Canada) Ltd.

The new company, Mr. Swanson stated, has already acquired a 30,000 square foot plant in Toronto for the manufacture of Standard's television tuner lines and various purpose coils. As the largest supplier of television tuners in the United States, he pointed out, Standard Coil has been supplying the rapidly growing Canadian market from its plants in Chicago, Ill., and North Dighton, Mass. —V. 181, p. 2124.

**Standard Forgings Corp.—Sales and Earnings Up—**

This corporation on July 25 reported net profit of \$372,580 for the six months ended June 30, 1955, equivalent to \$1.27 a share on 292,600 shares of \$1 par value common stock outstanding, compared with net profit of \$172,860 and 59 cents a share on the same number of shares for the corresponding period of 1954.

Net sales for the six months of 1955 totaled \$8,495,335, compared with sales of \$6,597,583 for the corresponding period of the preceding year. In the first quarter of 1955 sales amounted to \$4,096,200 and in the second quarter ended June 30, \$4,397,135. In the corresponding period of the preceding year the sales figures were \$3,532,000 and \$3,065,583.

"We have a backlog at the present time of approximately \$8,600,000," Roy W. Clansky, President, stated. —V. 181, p. 650.

**State Mutual Life Assurance Co.—New Building—**

Ground was officially broken for this company's new five-story home office by H. Ladd Plumley, President, on July 25.

The multi-million dollar, completely air conditioned building will be erected by the Turner Construction Co. of New York two miles from downtown Worcester, Mass. The entire 31-acre plot, in addition to the entrance mall, will be beautifully landscaped.

Plans call for State Mutual to move into its new home office sometime during 1957. —V. 177, p. 2293.

**Struthers Wells Corp.—Earnings Off Sharply—**

This corporation reports net income, after all charges, of \$141,947 for the first six months of 1955. This compares with net income of \$765,416 for the same period last year. Per share earnings for the two periods respectively were 33 cents against \$2.73.

John T. Dillon, President, reported that the backlog of unfilled orders has increased from \$3,000,000 on March 1 to over \$7,000,000 at the end of June. —V. 181, p. 1779.

**Stylon Corp.—Sales and Earnings Rise—**

This corporation had substantially higher sales and earnings for the six months ended June 30, 1955, as compared with the like period of 1954, while net earnings for the half year exceeded those for all of last year, Joseph Mass, President, announced on July 26.

Net sales for the first six months of 1955 amounted to \$2,830,575, an increase of about 75% over sales of \$1,618,307 in the corresponding period last year. Net earnings amounted to \$213,811, equal to 11 cents per share on 1,633,000 common shares outstanding, a gain of approximately 220% above net earnings of \$66,846, or five cents per share on 1,344,000 common shares outstanding on June 30, 1954, Mr. Mass stated. For the year 1954, the company had sales of \$3,899,851 and net earnings of \$164,625, equal to 11 cents per common share.

"The outlook for the balance of 1955 continues to appear most favorable with every indication that the last half of the year will exceed the first half in sales and earnings," he stated in his report.

Working capital of the corporation increased to \$1,131,059 on June 30, 1955, from the \$319,201 reported at the end of the first half of 1954. The ratio of current assets to current liabilities was 2.4, against 1.3 on June 30 last year, Mr. Mass disclosed.

In commenting on operations of the company, he told stockholders: "Our backlog of orders at June 30, 1955 continues to exceed anticipated production for the succeeding nine months. The allocation basis adopted at the beginning of this year to equitably ration our production among our present distributors and customers has helped alleviate some of the pressure in meeting the demand for our product. However, your management has recognized that additional production was immediately imperative.

"Accordingly on June 15, 1955 Stylon Corp. entered into an agreement with the City of Florence, Ala. for the construction and long term lease of an additional plant with the proceeds of a \$1,950,000 City of Florence Industrial Development Revenue Bond Issue. The new facilities, which are expected to be in operation on or about April 1, 1956, will increase our aggregate annual production by approximately 66%." —V. 181, p. 2933.

**Sunland Farms, Inc., Las Vegas, Nev.—Files With SEC**

The corporation on July 15 filed a letter of notification with the SEC covering 300,000 shares of non-assessable capital stock to be offered at par (\$1 per share) through its officers and salesmen. The proceeds are to be used to pay the balance due on property, construction expense and for operating capital and reserve.

**Sun Oil Co.—Semi-Annual Earnings—**

This company and its subsidiaries report for the six months ended June 30, 1955, a consolidated net income of \$24,407,336 after setting aside normal reserves for depreciation, amortization, depletion and Federal income taxes. This compares with a consolidated net income for the six months ended June 30, 1954, of \$20,407,464.

After meeting the dividend requirements of preferred stock, net earnings for the first six months of 1955 are equivalent to \$2.53 per share on the 9,569,192 full shares of common stock of the company outstanding as of June 30, 1955. This compares with earnings for the first six months of 1954 of \$2.64 per share on the 7,653,910 full shares of common stock outstanding June 30, 1954. —V. 181, p. 2933.

**Sun Ray Drug Co.—Partial Redemption—**

The company has called for redemption on Aug. 1, 1955, \$50,000 of its 3 1/2% 15-year debentures at 102% and accrued interest. Payment will be made at The Pennsylvania Co. for Banking & Trusts, S.E. Cor. 15th and Chestnut Streets, Philadelphia 1, Pa. —V. 181, p. 209.

**Sunshine Park Racing Association, Inc.—Stock Offering—**Mention was made in our issue of July 25 of the public offering on July 18 of 500,000 shares of common stock (par five cents) at \$1.50 per share through Hunter Securities Corp. and Gearhart & Otis, Inc., both of New York, on a best-efforts basis. Further details follow:

**PROCEEDS—**The proceeds of this issue will be used to repay loans originally incurred for rehabilitation, new construction and working capital, and to make additional track improvements.

**BUSINESS—**The company owns and operates Sunshine Park, the only horse racing track on the West Coast of Florida. The track is located midway between the Tampa and St. Petersburg metropolitan areas, and has been in operation since 1947. The company is authorized to run 50 days of horse racing during the year.

The company's facilities include a one mile track, with a three-quarter-mile chute, located at Oldsmar, Fla., which is about 15 miles from downtown Tampa. The total area occupied by the company is 330 acres. Across the road from the track site is a plot of 155



acres acquired by the company's principal stockholders for automobile parking space, which will be transferred by them to the company at their cost, within the near future.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage payable	\$125,000	\$68,000
Long term contractual advances	80,000 shs.	104,000
Non-cumulative pfd. stock (par \$4.80)	25,000 shs.	None
Common stock purchase warrants	2,500,000 shs.	125,000 shs.
Common stock (par 5c per share)		11,514,167 shs.

"Such mortgage bears interest at the rate of 6% per annum and is payable in installments due annually from March 17, 1956 to and including March 17, 1960.

"Pursuant to the underwriting agreement, upon the sale of 300,000 shares of common stock by the underwriters, the company will offer to the holders of its 80,000 shares of preferred stock the right to convert their shares into common stock in the ratio of 3 1/2 shares of common stock for each share of preferred stock. The principal stockholders of the company who, together with members of their families, own approximately 45,000 shares of such preferred stock, have agreed that when such 300,000 shares of common stock have been sold, they will cause 50,000 shares of preferred stock to be so exchanged. The 266,667 shares so issuable to holders of preferred stock, if all shares thereof are exchanged, are included above. In addition to the shares of common stock outstanding as reflected above, 25,000 shares of common stock are reserved for exercise of the warrants issuable to the underwriters.

The underwriters are entitled to purchase from the company a maximum aggregate of 25,000 warrants. Such warrants are exercisable at a price of \$1.50 per share for a period of two years from July 14, 1955. Said warrants are to be sold to the underwriters at a price of one mill per warrant-share in the ratio of 1 warrant for each 20 shares of common stock of the company sold and paid for by the underwriters. See also V. 182, p. 320.

**Superior Steel Corp.—Notes Placed Privately**—The company, it was announced on July 21, has arranged to place privately, through Spencer Trask & Co., an issue of \$3,000,000 4 1/4% 15-year sinking fund notes, due June 1, 1970.

The proceeds were used to the outstanding 5 1/4% cumulative preferred stock on July 19, and to retire outstanding 4 1/2% notes due 1968.—V. 182, p. 52.

#### (James) Talcott, Inc.—Plans Stock Financing

The directors have authorized the registration and proposed public offering of 100,000 additional shares of common stock, it was announced on July 20 by James Talcott, President.

Mr. Talcott also reported that the company had consolidated net earnings for the first half of 1955 amounting to \$571,989, or \$1.25 per common share. This compares with profits of \$431,998, or 97 cents per share in the corresponding period last year.

In view of the increased net earnings and new developments in the company's business, the directors on July 20 expressed their intention to place the common stock on a 30 cent quarterly dividend basis at the next dividend meeting on Aug. 17. The present 25-cent quarterly dividend rate was increased from 20 cents on Nov. 17, 1954.

A registration statement covering the proposed stock issue is expected to be filed with the SEC this week.

F. Eberstadt & Co. will manage the underwriters. The net proceeds of the financing would go to increase working capital to take care of additional business.

The company sold \$1,500,000 of preferred stock and \$10,000,000 of senior notes earlier this year, said Mr. Talcott.

On Dec. 31 the company's assets were \$65,100,000.—V. 181, p. 2698.

#### Talon, Inc.—Results of Operations

Six Months Ended June 30—	1955	1954
Total income	\$16,918,925	\$14,806,653
Profit before income taxes	2,149,485	453,132
Provision for income taxes	1,078,000	102,000
Net profit	\$1,071,485	\$351,132
Earnings per share (class A & B stock)—		
From domestic operations	\$0.79	\$0.04
From Canadian dividend received in January	0.12	0.23
Total	\$0.91	\$0.27

As of June 30, this company, as part of a long range program to broaden the product line, acquired the assets of the Universal Button Co., manufacturers of metal buttons and snap fasteners sold primarily to the work clothing industry. The button and snap operations in the United States will be conducted by Universal Button Co., a wholly owned subsidiary company, whose operations, beginning July 1, will henceforth be consolidated with those of the parent company. The Canadian button and snap operations will be conducted by Universal Button Co. of Canada, a wholly owned subsidiary of Lightning Fastener Co. Ltd.

#### To Authorize \$7,500,000 Debt

The stockholders will vote Sept. 14 on a proposal to authorize indebtedness of \$7,500,000 for the company. This would enable it to secure loans for expansion. No indebtedness is authorized at present.

Frank C. Layng, Secretary, said the company intends to negotiate loan agreements over the next two years if the proposal is approved. These agreements would provide for loans not in excess of \$7,500,000 and payable in a maximum 10-year period.—V. 181, p. 2934.

#### Technicolor, Inc.—Unit Expands in West

Technicolor Motion Picture Corp., a subsidiary, on July 25 took title to the buildings and grounds in Burbank, Calif., formerly owned by Color Corp. of America. It was announced by Herbert T. Kalmus, President and General Manager.

Technicolor will utilize the former Cinecolor plant for its research staff and laboratories. Plans for redesigning the building to fit Technicolor's expanding research program are now under way.—V. 181, p. 1605.

#### Teenager Cosmetics, Inc., Las Vegas, Nev.—Files

The corporation on July 18 filed a letter of notification with the SEC covering 287,000 shares of common stock to be offered at par (\$1 per share), in units of 100 shares each, through Utah Uranium Brokers, Las Vegas, Nev. The net proceeds are to be used to pay current liabilities, overhead and operational expenses, and for advertising, research, development and manufacturing.

**TelAutograph Corp.—Debentures Offered**—The company is offering to its common stockholders of record July 27, 1955, the right to subscribe on or before 3:30 p.m. (EDT) on Aug. 15, 1955, for a maximum of \$2,396,500 of 4 1/4% convertible subordinated debentures, due July 15, 1965, at par (flat) on the basis of \$500 principal amount of debentures for each 50 shares of common stock held. Interest will accrue from Aug. 15, 1955. The offering is not underwritten.

The debentures may be convertible into common stock at a price of \$33.75 per share through July 15, 1965.

The net proceeds are to be used to retire outstanding loans from Commercial Credit Corp.; to purchase additional stock of Nuclear Consultants, Inc.; for expansion of present merchandising activities; and for general corporate purposes.

The company's office is located at 1128 Crenshaw Boulevard, Los Angeles 19, Calif.—V. 182, p. 320.

#### Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Sept. 1, 1955, \$825,000 of its 4 1/4% debentures due Sept. 1, 1974, outstanding under indenture dated Sept. 1, 1954. Payment, at the redemption price of 101.97% plus accrued interest will be made at the office of The Chase Manhattan Bank, New York City.

The company has also called for redemption on Sept. 1, 1955, \$644,000 of its first mortgage pipe line bonds 3 1/2% series due 1971.

Payment, at 100.64% plus accrued interest to the redemption date, will be made at the office of The First National Bank of Chicago or at Dillon, Read & Co., New York City.—V. 182, p. 320.

#### Texas Eastern Production Corp.—Exchange Offer

See Texas Eastern Transmission Corp. below.—V. 182, p. 359.

#### Texas Eastern Transmission Corp.—Unit to Expand

Wilcox Trend Gathering System, Inc., a subsidiary, has received Federal Power Commission approval for additions to its system which will increase Wilcox's capacity to approximately 200,000 MCF of gas per day, according to an announcement by George T. Naff, President of the parent company. The cost of the project is estimated at \$2,900,000.

"Construction will begin immediately on this program," Mr. Naff said, "and it is expected that the entire project will be completed by the end of this year." The increase in the system capacity of Wilcox is necessary to fulfill an anticipated daily delivery obligation by Dec. 31, 1955, of amounts of gas in excess of 180,000 MCF per day. In addition, this increased capacity will enable Texas Eastern and Wilcox to continue to purchase gas from new wells completed in the area served by the Wilcox Trend pipeline.

The proposed facilities include a new 2,000 horsepower compressor station to be located in Goliad County near Charco, Texas; additional compression totaling 2,200 horsepower to be added to the company's existing station near Thomaston, Texas; 16 miles of 16-inch line looping a portion of the company's mainline which extends in a southeasterly direction from Provident City, Texas; some additional smaller diameter lines, and one 75-horsepower field compressor station. The company will also purchase two existing lateral lines which connect wells to the company's mainline.

Texas Eastern Transmission Corp. and Texas Eastern Penn-Jersey Transmission Corp. have received authorization from the Federal Power Commission on a joint application to shift 10,000 horsepower presently installed or authorized for construction on the Texas Eastern system to the Penn-Jersey system, and to construct additional horsepower on the Texas Eastern system and two small loop lines in the Philadelphia area, according to an announcement by Mr. Naff. The Philadelphia area of the project is estimated at \$2,597,400 for Texas Eastern Transmission Corp. and \$2,836,000 for Penn-Jersey. "Construction will begin on this project as soon as possible," Mr. Naff said, "and we expect the entire program to be completed by the end of the year."

#### Files Exchange Offer With SEC

This corporation on July 25 filed a registration statement with the SEC covering 273,900 shares of its \$7 par common stock. Texas Eastern proposes to offer shares of its common stock in exchange for shares of the capital stock of Texas Eastern Production Corp., in the ratio of one share of Transmission stock for 2 6/10 shares of Production. Transmission will accept all shares of Production tendered for exchange, provided that at least 263,402 shares are so tendered. The purpose of the offer is to acquire at least 263,402 shares of Production in addition to the 68.64% of the issued shares already owned by Transmission, so that thereafter Transmission will own 80% or more of the Production stock (the 80% being the minimum percentage of Production stock required to permit the inclusion of Production in Transmission's consolidated Federal income tax returns).—V. 182, p. 359.

#### Texas Gulf Sulphur Co. Inc.—Earnings Higher

Net income for the six months ended June 30, 1955 was \$16,939,572, or \$1.69 per share on the 10,020,000 shares in the hands of stockholders. This compares with \$15,515,848, or \$1.55 per share on the same number of shares for the first half of 1954.

For the latest three-month period net earnings were \$8,155,009, or 81 cents per share, compared with \$8,445,888, or 84 cents per share for the comparable 1954 quarter.

Per share earnings for 1954 give effect to a three-for-one stock split in December, 1954.

Gross revenue from sulphur sales totaled \$48,240,098 for the latest six months and \$24,057,292 for the second quarter of 1955. This compares with \$40,066,681 and \$22,380,956 for the respective 1954 six-month and second-quarter sulphur sales.—V. 181, p. 2164.

#### Texas Toy Co., Houston, Tex.—Files With SEC

The company on July 8 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through Ray Johnson & Co., Inc., Houston, Tex. The net proceeds are to be used for payment of accounts payable of operating company, and for expansion and working capital.

#### Texokan Oil & Mining Co., Oklahoma City, Okla.—Stock Offered

M. A. Collier & Co., Inc., also of Oklahoma City, on July 19 offered publicly "as a speculation" an issue of 300,000 shares of common stock (par 1c) at \$1 per share.

The net proceeds are to be used to pay expenses incident to all and mining operations.—V. 182, p. 258.

#### Thermoid Co.—Hill Elected President

The election of Warren E. Hill as President and a director of this company was announced July 27 by Frederic E. Schluter, Chairman. Mr. Hill previously was Executive Vice-President and a director of Plax Corp., manufacturer of plastic products, prior to which he was Executive Vice-President and director of Shellmar Products Co., which was acquired by Continental Can Co., Inc. He succeeds George S. Fabel, retired at the age of 64.—V. 181, p. 2934.

#### (H. I.) Thompson Fiber Glass Co.—Files With SEC

The company on July 8 filed a letter of notification with the SEC covering 4,470 shares of common stock (par \$1), to be offered at the market (estimated at \$11 per share), through Shearson, Hammill & Co. and First California Co., both of Los Angeles, Calif., for the account of Harry I. Thompson, President.—V. 181, p. 2934.

#### Towmotor Corp.—Profits Increase Sharply

This corporation on July 24 announced net earnings of \$701,066, equal to \$2.22 a share, in the first half of 1955. This represents an 81% improvement over earnings in the first half of last year, which were \$387,358, or \$1.23 a share.

Net sales in the half-year were \$10,164,413, approximately 7% greater than the \$9,491,658 total in the first six months of 1954.

Net current assets after all debt improved from \$3,646,545 to \$4,200,603 during the period, and continued improvement is expected since major plant and equipment expansion has been completed.—V. 181, p. 2521.

#### Tri-State Natural Gas Co., Tucson, Ariz.—Files

The company on July 6 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Frank L. Edenfield & Co., Miami, Fla. The net proceeds are to be used to pay for expenses incident to oil and gas activities.—V. 93, p. 1267.

#### Union Carbide & Carbon Corp.—Earnings Up

Period End, June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	291,226,338	214,166,621
Other income (net)	4,271,627	5,611,713
Total income	295,497,965	219,778,334
Cost of goods sold, selling, general, and administrative expenses	194,828,260	156,189,405
Deprec., amortiz., and depletion	26,497,790	22,951,392
Interest on promissory notes	3,690,000	2,820,000
Federal inc. taxes (est.)	35,264,696	17,458,104
Net income	35,217,819	20,359,433
Earnings per share	\$1.22	\$0.70

—V. 181, pp. 2626 and 2934.

#### U-Mont Mining, Inc.—Files With SEC

The corporation on July 11 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$10 per share), and \$80,000 of 5% debenture notes due Dec. 1, 1959, without underwriting. The proceeds are to be used to pay for mining expenses. The company's offices are located in Burlington, Vt., and Moab, Utah.

#### Union Club, Inc., Hollywood, Calif.—Statement Withdrawn

The registration statement filed with the SEC on March 1, covering a proposed offering of 30,000 shares of preferred stock (par \$50) and 100,000 shares of common stock (par \$10) in units of three preferred and 10 common shares at \$400 per unit, without underwriting, has been withdrawn. See also V. 181, p. 1250.

#### United Cement Co., Inc., Montgomery, Ala.—Files

The corporation of July 11 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to pay for organization and promotion expenses and used for working capital, etc.

#### United Funds Canada, Ltd.—Registers With SEC

This corporation filed an amendment on July 21, 1955, to its registration statement covering an additional 500,000 shares of its common stock.—V. 181, p. 148.

#### United States Lines Co.—Earnings Show Gain

John M. Franklin, President, reported on July 27 that the estimated consolidated net profit from current operations of the company and its subsidiaries for the first half of 1955 amounts to \$2,568,000 after provision for Federal income tax and for estimated subsidy recapture. The corresponding net result for the first half of 1954 was a profit of \$1,231,000.

After a pro-rata provision for dividends on preferred stock, the first half year result is \$1.57 per share in 1955 and was 74 cents per share in the first half of 1954.—V. 181, p. 2058.

#### Uraninite Corp., Reno, Nev.—Files With SEC

The corporation on July 11 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Utah Power & Light Co.—Registers With SEC

The company on July 26 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1985, and 177,500 shares of its no par common stock, to be offered for public sale at competitive bidding.

Net proceeds will initially become part of the company's general funds and as such may be applied to any of its corporate purposes, including capital expenditures for construction. Construction expenditures are estimated at \$18,300,000 in 1955, \$14,500,000 in 1956 and \$20,700,000 in 1957. The company has made bank borrowings of \$18,000,000 to carry forward its construction program; and a part of the proceeds of the present financing will be available for and will be used to pay such notes.—V. 181, p. 1359.

#### Utore Uranium & Diata, Inc., Vale, Ore.—Files

The corporation on July 8 filed a letter of notification with the SEC covering 10,000,000 shares of common stock (par one cent) to be offered at two cents per share, through Hansen Uranium Brokerage, Salt Lake City, Utah. The proceeds are to be used to pay expenses incident to mining operations.

#### Valspar Corp.—Offer Made for Stock

See Certain-teed Products Corp. above.—V. 180, p. 821.

#### West Kentucky Coal Co.—Earnings Lower

Period End, June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
*Net income	\$31,085	\$60,608
Earnings per com. share	\$0.03	\$0.07

\*After estimated Federal and State income taxes.—V. 181, p. 2288.

#### Western Gold & Uranium, Inc.—Bull on Board

Robert W. Bull, Jr., partner in the firm of Jacobs & Low, members of the New York Stock Exchange, has been elected a director of both this company and of its subsidiary, Golden Crown Mining Co.—V. 182, p. 360.

#### Western Hills Inn, Fort Worth, Tex.—Statement Withdrawn

The registration statement filed with the SEC on Jan. 31, covering a proposed offering of 200,000 shares of capital stock (no par) at \$5 per share, through Schwanz & Co., Inc., Aurora, Ill., has been withdrawn. See also V. 181, p. 794.

**Western Light & Telephone Co., Inc.—Private Placement**—The company has placed privately at par and accrued interest, with six insurance companies, an issue of \$2,500,000 first mortgage 3 1/2% bonds, series H, due July 1, 1985, through Dean Witter & Co.; The First Trust Co. of Lincoln, Neb.; and Martin Investment Co., it was announced on July 20. Of these bonds, \$1,250,000 have been delivered and \$1,250,000 are to be delivered not later than Nov. 15, 1955.

The proceeds are to be used to retire temporary bank loans and for the company's construction program.—V. 181, p. 2847.

#### Western Maryland Ry.—Plans to Wipe Out Preferred Dividend Arrearages

A proposal by this company to pay off by the end of this year dividend arrears on its first preferred stock, amounting to more than \$19,000,000 was made public on July 27. To accomplish this the company proposes new equity financing, involving right to stockholders of all classes, supplemented by bank loans.

To obviate delay in working out the arrangement matter, the company has decided not to appeal the recent Federal District Court decision enjoining the company from putting its recapitalization plan into effect.

"Marked improvement in the company's financial condition since that plan was inaugurated appears to make possible a solution, not heretofore feasible, which would accomplish the desired objectives of paying the accumulated arrears upon the first preferred stock and enabling payment of a dividend upon all classes of stock as earnings permit," a letter to stockholders said.

To make the dividends current on the first preferred stock through the end of the year would require \$108.50 on 177,420 shares, a total of \$19,250,000. With the proceeds of the sale of additional common stock which it proposes, the company estimates that by the end of 1955 it will have funds slightly in excess of this amount.

However, the company stated such a payment would cut working capital below normal requirements. It is, therefore, proposed to restore to the company's treasury some of the cash being disbursed for property improvements by a two-year unsecured bank loan of not more than \$6,000,000. Sale of bonds at this time is deemed inadvisable.

The board of directors has decided to call a special meeting of stockholders on Oct. 10 to approve amendments to the charter to increase the authorized common stock by 128,597 shares and change the common from \$100 par to no par and authorized the directors to issue and sell or pledge up to a maximum of \$5,000,000 of first mortgage bonds when deemed advisable.

It is planned to offer holders of all classes of the company's stock rights to purchase one share of new common stock for each six shares

(Continued on page 50)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders
A B C Vending Corp. (quar.)	20c	8-25	8-4
A C F Industries, common	\$1	9-15	9-1
5% convertible preferred (quar.)	62½c	9-1	8-15
Acme Aluminum Alloys, Inc.			
\$1.10 convertible preferred (accum.)	55c	11-1	10-14
Acme Wire Co. (quar.)	50c	9-12	8-26
Adams Engineering Co.			
Class A common (quar.)	7½c		6-15
Advisers Fund, Inc. (10c from net investment inc. and 10c from net capital gains)	20c	8-15	7-29
Aerona Mfg., 5½% pfd. (quar.)	28c	8-1	7-11
55c convertible preferred (quar.)	14c	8-1	7-11
Aerquip Corp. (quar.)	10c	9-1	8-15
Air Reduction Co., common (quar.)	35c	9-3	8-18
4.50% preferred (quar.)	\$1.12½	9-3	8-18
Alabama Power, 4.20 preferred (quar.)	\$1.05	10-1	9-16
4.60% preferred (quar.)	\$1.15	10-1	9-16
Alan Wood Steel, common (increased)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-15
Aldens, Inc. (stock dividend)	10%	8-12	8-1
Allegheny Ludlum Steel, com. (increased)	60c	9-30	9-1
4.37½% preferred (quar.)	\$1.09½	9-15	9-1
Allied Chemical & Dye (quar.)	75c	9-9	8-12
Allied Stores Corp., common (quar.)	75c	10-20	9-23
4% preferred (quar.)	\$1	9-1	8-15
American Bank Note Co., common (quar.)	25c	10-1	9-6
6% preferred (quar.)	75c	10-1	9-6
American Can Co., 7% preferred (quar.)	43½c	10-1	9-15
American Chain & Cable (quar.)	50c	9-15	9-2
American & Foreign Power (quar.)	15c	9-9	8-10
American Gas & Electric (quar.)	45c	9-10	8-10
American Home Products (monthly)	20c	9-1	8-15
American Hospital Supply (quar.)	30c	9-20	8-19
American Metal Products, common (quar.)	37½c	9-30	9-9
5½% convertible preferred (quar.)	27½c	9-30	9-9
American Meter Co. (quar.)	50c	9-15	8-26
American Pipe & Construction Co. (quar.)	25c	8-15	8-1
American Pulley Co. (quar.)	30c	8-15	8-9
American Smelting & Refining (quar.)	60c	8-31	8-5
American Tobacco Co. (quar.)	85c	9-1	8-10
Anvil Brand, Inc., class A (quar.)	15c	9-15	8-31
Argo Oil (quar.)	25c	9-12	8-15
Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31
4.65% preferred (quar.)	\$1.06¼	10-1	9-15
Armco Steel Corp. (quar.)	45c	9-8	8-5
Armstrong Cork Co., common (quar.)	30c	9-1	8-5
\$3.75 preferred (quar.)	93½c	9-15	8-5
Arrowhead & Peritas Water (quar.)	12c	8-13	7-29
Associated Dry Goods, com. (increased quar.)	45c	9-1	8-12
5¼% preferred (quar.)	\$1.31¼	9-1	8-12
Astron Corp. (initial quar.)	10c	8-31	8-15
Atlanta & West Point RR.	\$1	8-1	7-25
Atlantic Co. (quar.)	12½c	10-1	9-16
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31½c	8-10	8-1
Automatic Steel Products, Inc.			
30c non-voting non-cum. pfd. (quar.)	10c	9-30	9-14
Axe-Houghton Fund "A" (from invest. inc.)	11c	8-29	8-8
Ayrshire Collieries (quar.)	25c	9-16	9-2
Baltimore Gas & Electric, com. (quar.)	40c	10-1	9-15
4% preferred C (quar.)	\$1	10-1	9-15
4½% preferred B (quar.)	\$1.12½	10-1	9-15
Baltimore Radio Show (quar.)	10c	9-1	8-15
Bankers Bond & Mtge. Guaranty Co. of Amer.	10c	8-5	7-29
Basin Oil of California (quar.)	15c	9-26	9-15
Bayuk Cigars, Inc. (quar.)	15c	9-15	8-31
Beaunit Mills, common (increased)	37½c	9-1	8-12
\$5 preferred (quar.)	\$1.25	9-1	8-12
Bell & Howell Co., common (quar.)	25c	9-1	8-12
4¼% preferred (quar.)	\$1.06¼	9-1	8-12
4¾% preferred (quar.)	\$1.18¾	9-1	8-12
Berkshire Hathaway, Inc. (quar.)	25c	9-1	8-10
Bethlehem Steel Corp., com. (increased)	\$1.75	9-1	8-8
7% preferred (quar.)	\$1.75	10-1	9-2
Black Hills Power & Light, com. (quar.)	34c	9-1	8-20
4.20% preferred (quar.)	\$1.05	9-1	8-20
5.56% preferred (quar.)	28½c	9-1	8-20
4.75% preferred (quar.)	\$1.18¾	9-1	8-20
Blaw-Knox Co. (quar.)	30c	9-14	8-15
Bohn Aluminum & Brass (quar.)	35c	9-15	9-1
Borden Co. (quar.)	60c	9-1	8-9
Brantford Cordage Ltd., class A (quar.)	\$25c	9-1	8-4
Class B	\$12½c	9-1	8-4
Bridge & Tank of Canada, Ltd.			
\$2.90 preference (quar.)	\$72½c	9-1	8-15
Bridgeport Brass Co., common (quar.)	62½c	9-30	9-15
4½% preferred (quar.)	56½c	9-30	9-15
Brillo Mfg. Co. (quar.)	40c	10-1	9-15
Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	9-1	8-1
4.40% preferred series B (quar.)	\$1.10	9-1	8-1
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15
Extra	50c	8-31	8-15
Brown & Sharpe Mfg. (quar.)	30c	9-1	8-15
Brown Rubber Co. (quar.)	25c	9-1	8-18
Bullock Fund, Ltd.			
Quarterly from net investment income	9c	9-1	8-8
Bullock's Inc. (quar.)	40c	9-1	8-12
Bunker Hill & Sullivan Mining & Concentrating (increased quar.)	30c	9-1	8-8
Burlington Industries, com. (increased quar.)	25c	9-1	8-5
Stock dividend	10%	9-16	8-5
3½% preferred (quar.)	87½c	9-1	8-5
4% preferred (quar.)	\$1	9-1	8-5
4.20% preferred (quar.)	\$1.05	9-1	8-5
4½% 2nd preferred (quar.)	\$1.12½	9-1	8-5
Bush Terminal Buildings (initial)	10c	9-1	8-15
Bush Terminal Co. (stock dividend)	2%	9-6	8-15
Butler Bros., 4½% preferred (entire issue called for redemption on Sept. 1 at \$103 per share plus this dividend)	\$1.12½	9-1	
Butler Manufacturing Co.	40c	8-12	8-3
Byllesby (H. M.), 5% preferred (quar.)	31½c	9-1	8-15
Canada Cement Co., Ltd., com. (quar.)	\$25c	8-31	7-29
\$1.30 pref. (quar.)	\$32½c	9-20	8-19
Canada Iron Foundries, Ltd. (quar.)	\$30c	10-1	9-10
Canadian Fund, Inc. (From net invest. inc.)	\$10c	9-1	8-8
Carborundum Co. (quar.)	35c	9-10	8-19
Carlisle Corp. (quar.)	10c	9-1	8-18
Carpenter Steel Co. (quar.)	75c	9-9	8-30
Extra	75c	9-9	8-30
Carrier Corp., common (quar.)	50c	9-1	8-15
4½% preferred (quar.)	56½c	8-31	8-15
\$3 preferred (quar.)	75c	9-20	9-5
Central Cold Storage (quar.)	50c	9-20	9-1
Central Hudson Gas & Electric			
4.35% preferred (quar.)	\$1.08¼	10-1	9-12
4½% preferred (quar.)	\$1.12½	10-1	9-12
4.75% preferred (quar.)	\$1.18¾	10-1	9-12
Central Illinois Electric & Gas			
Stock dividend	50%	8-1	7-26
Central Louisiana Electric, com. (increased)	35c	8-15	8-1
4.50% preferred (quar.)	\$1.12½	9-1	8-15
Central Soya Co. (quar.)	40c	8-15	8-4
Certain-Teel Products (quar.)	25c	9-16	8-29
Chance (A. B.) Co. (quar.)	25c	9-10	8-31
Chain Belt Co. (quar.)	50c	8-25	8-10
Chambersburg Engineering (quar.)	50c	8-10	7-29
Champion Paper & Fibre, com. (quar.)	50c	9-1	8-10
\$4.50 preferred (quar.)	\$1.12½	10-1	9-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chenango & Unadilla Telephone—				Hubinger Co. (quar.)	15c	9-10	9-1
Common (quar.)	30c	8-15	7-30	Humble Oil & Refining (quar.)	57c	9-10	8-11
4½% preferred (quar.)	\$1.12½	10-15	9-30	Illinois Zinc Co. (stock dividend)	2%	8-22	8-1
Chicago Corp., \$3 pref. (quar.)	75c	9-1	8-15	Indiana Gas & Water (increased)	23c	9-1	8-15
Chilton Co. (quar.)	25c	8-15	8-5	Indiana Steel Products (increased quar.)	25c	9-10	8-23
Clark Controller Co. (quar.)	25c	9-15	9-1	Indianapolis Water, class A (quar.)	20c	9-1	8-10
Clayton & Lambert Mfg. (quar.)	15c	9-12	8-19	Inland Steel Co. (increased quar.)	\$1	9-1	8-19
Cleveland & Pittsburgh RR.—				Inspiration Consolidated Copper Co.	\$1	9-23	9-6
Special gtd. (quar.)	50c	9-1	8-10	Interlake Iron Corp.	30c	9-30	9-15
7% gtd. (quar.)	87½c	9-1	8-10	International Petroleum Co., Ltd. (quar.)	130c	9-8	8-10
Clore Chemical Co. (quar.)	75c	9-10	8-25	International Rys. of Central America—			
Collier Insulated Wire Co. (quar.)	50c	8-1	7-22	5% preferred (accum.)	\$1.25	8-15	8-9
Colonial Life Insurance Co. of America—				International Silver Co. (quar.)	\$1	9-1	8-10
Quarterly	25c	9-15	9-2	Iowa-Illinois Gas & Electric (quar.)	45c	9-1	8-5
Columbian National Life Insurance (Boston)				Iowa Power & Light, common (quar.)	35c	9-26	8-26
Quarterly	50c	9-10	9-1	3.30% preferred (quar.)	62½c	10-1	9-15
Combined Enterprises, Ltd.—				4.40% preferred (quar.)	\$1.10	10-1	9-15
New common (initial quar.)	\$12½c	9-1	8-11	4.35% preferred (quar.)	\$1.08½	10-1	9-15
Composite Fund, Inc.	10c	7-29	7-20	Jacksonville Gas Corp. (quar.)	25c	8-15	8-1
Connecticut Power (quar.)	56½c	9-1	8-15	Jamestown Telephone Co. (N. Y.), common	\$1.20	9-15	8-31
Consolidated Bakeries of Canada Ltd.	\$25c	8-15	7-29	5% 1st preferred (quar.)	\$1.25	10-1	9-15
Consolidated Engineering (quar.)	10c	9-14	9-3	Jefferson Stand. Life Ins. (Greensboro, N. C.)—			
Consolidated Water Power & Paper—				Quarterly	25c	8-5	8-1
Increased quarterly	50c	8-24	8-9	Jones & Laughlin Steel—			
Stock dividend	100%	10-1	9-9	Common (increased quar.)	62½c	10-1	9-2
Consumers Glass, Ltd. (quar.)	\$37½c	8-31	7-29	5% preferred A (quar.)	\$1.25	10-1	9-2
Consumers Power, \$4.16 pfd. (initial quar.)	\$1.04	10-1	9-2	Joy Mfg. Co. (quar.)	62½c	9-9	8-30
Consumers Water (Me.) (quar.)	15c	8-30	8-15	Kansas City Southern Ry., common (quar.)	75c	9-15	8-31
Continental American Life Insurance Co.—				4% non-cumulative preferred (quar.)	50c	10-15	9-30
Quarterly	35c	7-29	7-25	Kentucky Utilities (increased quar.)	32c	9-15	8-25
Continental Copper & Steel Industries—				Kinney (G. R.) Co., common (quar.)	40c	9-26	9-10
Common (stock dividend)	10%	9-12	8-30	\$5 prior preferred (quar.)	\$1.25	9-5	8-10
5% preferred (quar.)	31½c	9-1	8-10	Koehring Co. (quar.)	55c	8-31	8-15
Cooper-Bessemer Corp. (resumed)	50c	9-27	9-13	La Salle Wines & Champagne (quar.)	5c	8-19	8-9
Copperwell Steel Co., com. (increased)	50c	9-10	8-25	Laclede Gas Co. (increased quar.)	18c	10-1	9-16
5% conv. pfd. (quar.)	62½c	9-10	8-25	Lane Bryant, Inc. (quar.)	25c	9-1	8-15
6% preferred (quar.)	75c	9-10	8-25	Lees (James) Sons (quar.)	50c	9-1	8-15
Cornell Paperboard Products (quar.)	25c	9-10	8-26	Libby, McNeill & Libby, common (quar.)	15c	9-1	8-11
Coro, Inc. (quar.)	20c	9-30	9-15	5¼% preferred (quar.)	\$1.31¼	9-1	8-11
Cosden Petroleum Corp. (quar.)	37½c	9-16	9-2	Life Insurance Co. of Virginia (quar.)	60c	9-2	8-19
Crane Co., 3¾% preferred (quar.)	93½c	9-13	8-31	Loblaw, Inc. (quar.)	37½c	9-1	8-12
Crompton & Knowles Loom Works	25c	9-1	8-23	Lord Baltimore Hotel (quar.)	\$1.75	8-1	7-21
Crown Cork & Seal Co., Inc., common	20c	8-26	8-9	Lukens Steel Co. (quar.)	25c	8-16	8-5
\$2 preferred (quar.)	50c	9-15	8-26	Extra	40c	9-8	8-15
Crucible Steel Co. of America—				Lunkenheimer Co. (quar.)	25c	7-30	7-20
5% convertible preferred (entire issue called for redemption on Aug. 25 at \$110 per share plus this dividend) convertible to Aug. 20	\$0.7639	8-25	---	Macco Corp. (quar.)	40c	9-6	8-15
Curtis Publishing, \$7 preferred (quar.)	\$1.75	10-1	9-2	MacWhyte Co. (quar.)	15c	9-6	8-15
\$4 prior preferred (quar.)	75c	10-1	9-2	Mallory (P. R.) & Co. (quar.)	50c	9-10	8-15
Deere & Co., common	50c	10-1	9-2	Manhattan Shirt Co. (quar.)	35c	9-1	8-12
7% preferred (quar.)	35c	9-1	8-10	Marathon Corp. (quar.)	30c	8-31	8-5
Delaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-9	Massachusetts Bonding & Insurance (quar.)	30c	8-15	8-3
3.70% preferred (quar.)	92½c	9-30	9-9	Massey-Harris-Ferguson, Ltd. (quar.)	\$15c	9-15	8-12
4.28% preferred (quar.)	\$1.07	9-30	9-9	Maxson (W. L.) Corp. (quar.)	10c	9-1	8-18
4.56% preferred (quar.)	\$1.14	9-30	9-9	Stock dividend	2%	9-1	8-18
Dictaphone Corp., common (increased)	\$1.50	9-1	8-19	McGraw-Hill Publishing (increased quar.)	70c	9-12	9-1
4% preferred (quar.)	\$1	9-1	8-19	McKesson & Robbins (quar.)	62½c	9-14	9-1
Distillers, Ltd. Amer. dep. receipts for ord.				McKinney Mfg. Co. (quar.)	3c	9-9	8-26
Final	10½%	10-21	9-16	McNeill Machine & Engineering Co. (quar.)	30c	9-13	9-1
Dixie Cup Co., common (quar.)	45c	9-25	9-9	Meadville Telephone (quar.)	37½c	8-15	8-1
5% convertible preferred A (quar.)	62½c	10-10	9-9	Medusa Portland Cement (quar.)	40c	10-1	9-16
Dominion & Anglo Investment Corp., Ltd.—				Menasco Mfg. (s-a)	15c	8-22	8-10
5% preferred (quar.)	\$1.25	9-1	8-12	Extra	5c	8-32	8-10
Dover Corp.	25c	9-15	8-26	Merchants Fire Assurance (N. Y.) (quar.)	45c	9-2	8-15
Drackett Co., common (quar.)	10c	8-15	8-5	Merck & Co., com. (quar.)	20c	10-1	9-12
4% preferred A (quar.)	25c	8-15	8-5	\$3.50 preferred (quar.)	87½c	10-1	9-12
6% preferred (quar.)	37½c	8-15	8-5	\$4 conv. 2nd pfd. (quar.)	\$1	10-1	9-12
Dumont-Airplane & Marine Instruments—				\$4.25 2nd pfd. (quar.)	\$1.06¼	10-1	9-12
30c preferred A (quar.)	7½c	8-15	8-5	Metal & Thermit Corp., com. (quar.)	50c	9-12	9-1
Durham Hosiery class A	15c	8-19	8-12	7% preferred (quar.)	\$1.75	9-30	9-20
Class B	15c	8-19	8-12	Mickelberry's Food Products (quar.)	20c	9-14	8-24
Eaton Mfg. Co. (quar.)	50c	8-25	8-5	Midland Mutual Life Insurance (quar.)	\$2.50	8-1	7-25
Extra	50c	8-25	8-5	Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	9-1	8-19
Edison Brothers Stores (increased)	40c	9-12	8-31	5½% preferred (quar.)	\$1.37½	9-1	8-19
Electrographic Corp. (quar.)	25c	9-1	8-19	\$5.10 1st preferred (quar.)	\$1.27½	9-1	8-19
Electrolux Corp. (quar.)	25c	9-15	8-15	Mississippi Power, 4.60% pfd. (quar.)	\$1.15	10-1	9-15
Ely & Walker Dry Goods (quar.)	25c	9-1	8-12	Moore-McCormack Lines (quar.)	37½c	9-15	9-1
Employers Reinsurance (quar.)	50c	8-25	8-15	Morgan Engineering, common (quar.)	30c	9-10	8-19
Evans Products Co. (quar.)	50c	8-15	8-4	\$2.50 prior preferred (quar.)	62½c	10-1	9-16
Fairbanks Morse & Co. (quar.)	35c	9-1	8-9	Mosinee Paper Mills	25c	8-15	8-1
Fall River Gas Co. (initial)	25c	8-31	8-26	Motor Wheel Corp. (quar.)	50c	9-10	8-17
Fansteel Metallurgical Corp. (s-a)	25c	9-1	8-19	Munising Paper, 5% 1st pfd. (quar.)	25c	8-1	7-20
Filtrol Corp. of Delaware (quar.)	30c	9-10	8-20	Muskogee Co. (quar.)	50c	9-12	8-31
Florida Power Corp., 4% preferred (quar.)	\$1	8-15	8-1	Nashville, Chattanooga & St. Louis Ry.—			
4.40% preferred (quar.)	\$1.10	8-15	8-1	Quarterly	\$1	9-1	8-10
4.60% preferred (quar.)	\$1.15	8-15	8-1	National Aluminate Corp.—			
4.75% preferred (quar.)	\$1.18¾	8-15	8-1	New common (initial quar.)	25c	9-10	8-19
Food Mart, Inc.	15c	8-25	8-15	National Cash Register (quar.)	27½c	10-15	9-23
Ford Motor Co. of Canada—				National Container, com. (quar.)	15c	9-9	8-10
Class A (quar.)	\$1.25	9-15	8-8	\$1.25 conv. pfd. (quar.)	31½c	9-9	8-19
Class B (quar.)	\$1.25	9-15	8-8	National Distillers' Products, com. (quar.)	25c	8-1	8-11
Fort Pitt Bridge Works (quar.)	25c	9-1	8-15	4¼% preferred (quar.)	\$1.06¼	8-15	8-15
Foster-Wheeler Corp. (quar.)	40c	9-15	8-15	National Drug & Chemical Co. of Canada, Ltd.			
Freeport Sulphur Co. (quar.)	62½c	9-1	8-15	Common (quar.)	115c	8-1	8-5
Fuller (Geo. A.) Co. (quar.)	25c	9-30	9-15	Extra	150c	9-1	8-5
Gair (Robert) Co., com. (quar.)	37½c	9-30	9-2	60c preferred (quar.)	115c	9-1	8-5
4½% conv. preferred (quar.)	\$1.12½	9-30	9-2	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	9-1	8-18
General Dynamics Corp. (quar.)	55c	9-10	8-19	National Lead Co., com. (increased)	75c	9-29	9-6
General Electric, Ltd.—				7% preferred A (quar.)	\$1.75	9-15	8-19
Amer. dep. receipts for Ord. (final)	9½%	10-10	9-1	6% preferred B (quar.)	\$1.50	11-1	10-10
General Foods Corp. (quar.)	75c	9-3	8-9	National Shirt Shops (Del.) (quar.)	20c	8-30	8-19
General Gas Corp. (s-a)	25c	8-29	8-15	Year-end	10c	8-30	8-19
General Metals Corp. (quar.)	60c	8-15	7-29	National Starch Products (quar.)	20c	8-25	8-10
General Mills, 3¾% pfd. (quar.)	84½c	9-1	8-10	National Supply Co. (quar.)	62½c	10-1	9-19
General Outdoor Advertising, com. (quar.)	50c	9-10	8-19	4½% preferred (quar.)	\$1.12½	10-1	9-10
6% preferred (quar.)	\$1.50	11-15	11-1	National Tea Co. (quar.)	40c	9-1	8-16
General Plywood Corp.—				National Tile & Mfg.	20c	9-26	9-15
5% convertible preferred (quar.)	25c	9-1	8-15	National Vulcanized Fibre (quar.)	20c	8-15	8-2
General Refractories (quar.)	50c	9-26	9-9	Natural Resources Fund, Inc. (quar.)	5c	8-31	8-11
General Steel Castings (quar.)	30c	9-30	9-16	Neiman-Marcus Co., 4¼% pfd. (quar.)	\$1.06¼	8-15	8-1
General Telephone Co. of Pennsylvania—				Nelsner Brothers (quar.)	20c	9-15	8-31
\$2.25 preferred (quar.)	56c	9-1	8-15	Nekoosa-Edwards Paper (quar.)	30c	9-9	8-26
Globe Hoist Co.	12½c	7-29	7-20	New Amsterdam Casualty (s-a)	90c	9-1	8-5
Gossard (H. W.) Co. (quar.)	35c	9-1	8-10	New Bedford Storage Warehouse (quar.)	50c	8-1	6-30
Government Employees Insurance (quar.)	30c	9-23	9-9	New Jersey Zinc (increased)	37½c	9-9	8-19
Gray Mfg. Co. (quar.)	25c	9-12	8-29	New York Dock Co.—			
Great Atlantic & Pacific Tea Co. of Amer.—				Declaration of a div. payment on the pfd. stk. was deferred "pending development."			
Common	\$1	9-1	8-4	Newfoundland Light & Power Ltd.—			
7% preferred (quar.)	\$1.75	9-1	8-4	5% preferred (quar.)	\$1.25	9-1	8-10
Great Lakes Dredge & Dock Co. (quar.)	25c	9-10	8-19	Newport News Shipbuilding & Dry Dock—			
Great Lakes Paper Ltd., com. (quar.)	\$40c	9-30	9-15	Quarterly	50c	9-1	8-15
Class B pref. (quar.)	\$30c	9-30	9-15	Niagara Lower Arch Bridge Co., Ltd.—			
Gregory Industries (quar.)	10c	8-25	8-5	Quarterly	\$50c	9-10	8-31
Gross Telecasting	30c	8-10	7-29	North American Cement, class A (quar.)	15c	9-15	9-1
Gulf Cities Gas, class A (quar.)	11½c	9-7	8-8	Class B (quar.)	15c	9-15	9-1
Gulf Oil Corp. (increased quar.)	62½c	9-9	8-5	North American Investment, 6% pfd. (quar.)	37½c	9-20	8-31
Hackensack Water Co. (quar.)	50c	9-1	8-15	5½% preferred (quar.)	34½c	9-20	8-31
Hajoca Corp.	25c	9-1	8-12	Northeastern Water Co.—			
Hamilton Watch Co., com. (quar.)	30c	9-15	9-1	\$4 prior preferred (quar.)	\$1	9-1	8-15
4% preferred (quar.)	\$1	9-15	9-1	\$2 preferred (s-a)	\$1	9-1	8-15
Harnischfeger Corp., com. (quar.)	40c	10-1	9-16	Northern Insurance Co. (N. Y.) (quar.)	70c	8-15	8-2
5% preferred 2nd issue (quar.)	\$1.25	10-1	9-16	Northern Oklahoma Gas (quar.)	25c	8-15	8-5
Hazel Bishop (Directors took no action on common payment at Company meeting held on July 28)				Northwest Bancorporation, com. (quar.)	55c	8-25	8-5
Hecla Mining Co. (quar.)	5c	9-15	8-18	4.20% preferred (quar.)	52½c	8-25	8-5
Hercules Steel Products Corp. (quar.)	50c	9-15	9-2	Northwestern Public Service, com. (quar.)	22½c	9-1	8-15
Heyden Chemical Corp. common (quar.)	12½c	9-1	8-16	4½% preferred (quar.)	\$1.12½	9-1	8-15
3½% preferred (quar.)	87½c	9-1	8-16	5¼% preferred (quar.)	\$1.31¼	9-1	8-15
\$4.37½ conv. 2nd pfd. (quar.)	\$1.09½	9-1	8-16	Norwich Pharmacal Co. (quar.)	35c	9-10	8-10
Hires (Chas. E.) Co. (quar.)	15c	9-1	8-15	O'Kiepp Copper Co., Ltd. (American shares)			
Hobart Mfg. Co. (quar.)	45c	9-1	8-15	20 shillings on the ordinary shares, equal to \$2.79 per share on the American shares. Non-residents tax of 7.05% of the Union of South Africa will be deducted	\$2.79	9-9	9-2
Honolulu Oil Corp. (increased)	\$1	9-10	8-18	Ohio Crankshaft Co. (quar.)	50c	9-15	9-1
Stockholders will vote at a special meeting to be held on Sept. 29 on a director's proposal to declare a 100% stk. dividend.							
Hoving Corp. (increased)	20c	9-10	8-25				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Olin Mathieson Chemical Corp.—				American Mutual Fund—	6c	8-1	7-11
Common (quar.)	50c	9-10	8-17	American Natural Gas, common (increased)	55c	8-1	7-1
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-17	6% preferred (quar.)	37 1/2c	8-1	7-1
Oswego Falls Corp., com. (increased quar.)	35c	8-10	7-29	American Potash & Chemical—			
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Class A (quar.)	50c	9-15	9-1
Otter Tail Power, common (quar.)	40c	9-10	8-15	Extra	25c	9-15	9-1
\$3.60 preferred (quar.)	90c	9-1	8-15	Class B (quar.)	50c	9-15	9-1
\$4.40 preferred (quar.)	\$1.10	9-1	8-15	Extra	25c	9-15	9-1
Outboard Marine & Mfg. (increased)	40c	8-25	8-10	\$4 preferred A (quar.)	\$1	9-15	9-1
Oxford Paper Co., common (quar.)	30c	10-15	10-1	American President Lines			
\$5 preference (quar.)	\$1.25	9-1	8-15	5% preferred (quar.)	\$1.25	9-20	9-12
Pacific Finance Corp. (quar.)	50c	9-1	8-15	5% preferred (quar.)	\$1.25	12-20	12-12
Pacific Hawaiian Products Co.	20c	7-31	7-18	American Radiator & Standard Sanitary			
Pacific Mills	25c	8-15	8-5	Corp., common (increased quar.)	35c	9-24	9-6
Panhandle Oil Corp. (s-a)	15c	9-16	8-26	7% preferred (quar.)	\$1.75	9-1	8-26
Parkview Drugs, 35c preferred (quar.)	8 3/4c	8-15	7-29	American Steel Foundries (quar.)	50c	9-15	8-25
Patterson Parchment Paper (quar.)	20c	8-15	8-1	American Thermos Bottle (quar.)	25c	8-1	7-20
Peaslee-Gaultier (quar.)	15c	7-29	7-22	American Viscose Corp., com. (quar.)	50c	8-1	7-20
Peninsular Metal Products (increased quar.)	20c	9-9	8-19	5% preferred (quar.)	\$1.25	8-1	7-20
Penn-Texas Corp. (increased quar.)	35c	10-18	10-3	American Water Works, 6% pfd. (quar.)	37 1/2c	9-1	8-15
Pennsylvania Electric, 4.70% pfd. E (quar.)	\$1.17 1/2	9-1	8-10	5 1/2% preferred (quar.)	34 3/4c	9-1	8-15
4.50% preferred F (quar.)	\$1.12 1/2	9-1	8-10	American Zinc, Lead & Smelting—			
4.40% preferred B (quar.)	\$1.10	9-1	8-10	Stock dividend on common	25c	8-29	8-1
4.05% preferred D (quar.)	\$1.01	9-1	8-10	\$5 preferred	\$1.25	8-1	7-8
3.70% preferred C (quar.)	92 1/2c	9-1	8-10	Common (quar.)	25c	9-30	9-8
Pennsylvania Utilities Investment Co.	35c	8-15	8-1	\$5 prior preferred (quar.)	\$1.25	11-1	10-7
Perfect Circle (quar.)	25c	9-1	8-5	Anglo-Canadian Telephone Co.—			
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	9-1	8-22	Class A (quar.)	115c	9-1	8-10
Peter Paul, Inc. (quar.)	50c	9-10	8-12	4 1/2% preferred (quar.)	\$156 1/4c	8-1	7-8
Petersburg & Hopewell Gas (quar.)	20c	9-2	8-12	Anheuser-Busch (quar.)	30c	9-9	8-11
Petroleum Exploration Co.	75c	9-10	8-18	Animal Trap Co. of America, Inc., com.	10c	8-1	7-20
Phelps Dodge Corp. (quar.)	65c	9-9	8-17	5% preferred (quar.)	62 1/2c	8-1	7-20
Philadelphia Electric Co., common (quar.)	45c	9-30	9-2	Anvil Brand, \$2.50 preferred (quar.)	62 1/2c	8-1	7-15
\$1 preference common	25c	9-30	9-2	Appalachian Electric Power—			
Phoenix Glass Co. (monthly)	8c	8-25	7-19	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-11
Monthly	8c	9-25	7-19	4.50% preferred (quar.)	\$1.12 1/2	8-1	7-11
Photo Engravers & Electrotypers, Ltd. (s-a)	\$1	9-1	8-15	Arden Farms Co., common	50c	9-1	8-10
Pinellas Industries, class A (quar.)	12 1/2c	8-15	8-1	\$3 participating preferred (quar.)	87 1/2c	9-1	8-10
Pioneer Finance Co., 6% pfd. (quar.)	15c	8-15	8-5	Argus Corp., Ltd., common (quar.)	\$120c	9-1	7-29
5 1/2% conv. preferred (initial)	6 1/2c	8-15	8-5	\$2.40 2nd pref. A (quar.)	\$160c	8-2	7-15
Pioneer Gold Mines of British Columbia, Ltd.	10c	9-1	8-15	Arkansas Fuel Oil Corp. (quar.)	25c	9-30	9-16
Pittsburgh Brewing Co.—				Arizona Public Service, common	25c	9-1	8-1
\$2.50 convertible preferred (accum.)	62 1/2c	8-1	7-11	\$2.50 preferred (quar.)	62 1/2c	9-1	8-1
Pittsburgh Steel Co., common (stock div.)	2 1/2c	9-1	8-5	\$2.36 preferred (quar.)	59c	9-1	8-1
5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-5	\$1.10 preferred (quar.)	27 1/2c	9-1	8-1
5% preferred (quar.)	\$1.25	9-1	8-5	Arkansas Louisiana Gas Co. (quar.)	12 1/2c	9-30	9-9
Piomb Pool Co. (quar.)	20c	8-15	8-2	Aro Equipment Corp., 4 1/2% pfd. (quar.)	56 1/4c	9-1	8-19
Pocahontas Fuel Co. (bi-monthly)	20c	8-15	8-4	Atchison, Topeka & Santa Fe Ry.—			
Polaris Mining	5c	9-15	8-18	Common (quar.)	\$1.25	9-1	7-29
Poor & Co., \$1.50 class A preferred (quar.)	37 1/2c	9-1	8-15	5% non-cumulative preferred (s-a)	\$1.25	8-1	6-30
Class B (quar.)	37 1/2c	9-1	8-15	Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-19
Portland Gas & Coke (quar.)	22 1/2c	8-15	8-5	Atlantic City Electric—			
Potash Co. of America (quar.)	45c	9-1	8-10	4% preferred (quar.)	\$1	8-1	7-7
Extra	45c	9-1	8-10	4.10% preferred (quar.)	\$1.02 1/2	8-1	7-7
Public Service Co. of Indiana (quar.)	50c	9-1	8-15	4.35% preferred (quar.)	\$1.08 1/4	8-1	7-7
4.20% preferred (quar.)	\$1.05	9-1	8-15	4.35% 2nd preferred (quar.)	\$1.08 1/4	8-1	7-7
3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	Atlantic Coast Line Co. (Conn.)	50c	9-12	8-9
4.32% preferred (quar.)	27c	9-1	8-15	Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-9
4.16% preferred (quar.)	26c	9-1	8-15	Atlantic Refining Co., com. (quar.)	50c	9-15	8-22
Quaker State Oil Refining Corp. (quar.)	50c	9-15	8-19	3.75% pfd. series B (quar.)	93 1/4c	8-1	7-7
Ray-O-Vac Co. (quar.)	30c	9-1	8-15	Atlas Finance Co. (quar.)	15c	8-15	8-10
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	9-8	8-18	Augusta Newspapers, Inc.—			
Red Owl Stores (quar.)	30c	8-15	7-30	Class A common (quar.)	20c	8-15	8-1
Reo Holding Corp. (liquidating)	\$8	9-12		Cumulative preferred (quar.)	15c	8-1	7-15
Republic Insurance (Texas), common (quar.)	40c	8-25	8-10	Aunor Gold Mines, Ltd.	14c	9-1	8-10
4% preferred (quar.)	\$1	9-26	9-15	Austin Nichols & Co., com. (resumed)	20c	8-1	7-20
Revere Copper & Brass, Inc.	75c	9-1	8-10	\$1.20 prior pref. (quar.)	30c	8-1	7-20
Rheem Mfg., common (quar.)	60c	9-10	8-10	Avco Mfg., \$2.25 preferred (quar.)	56 1/4c	8-1	7-15
4 1/2% convertible preferred (quar.)	\$1.12 1/2	9-1	8-10	Avondale Mills, common	20c	8-1	7-15
Riegel Paper Corp. (quar.)	25c	9-10	9-1	\$4.50 preferred (quar.)	\$1.13	8-15	7-15
Robinson Little & Co., Ltd.—				Baldwin Fund of Canada Ltd.	16c	8-15	7-29
Class A pref. (quar.)	125c	9-1	8-15	Baldwin Piano Co., 6% preferred (quar.)	\$1.50	10-14	9-30
Common (quar.)	\$20c	9-1	8-15	6% preferred (quar.)	\$1.50	10-14	9-30
Rockwell Spring & Axle (quar.)	50c	9-10	8-12	Baldwin Piano Co. (quar.)	37 1/2c	9-15	9-1
Rohm & Haas Co., common (quar.)	40c	9-1	8-12	Banco de los Andes, Amer. shares	21c	8-1	7-15
4% preferred (quar.)	\$1	9-1	8-12	Bank of America, N. Y. & Co., 5% pfd. (quar.)	\$1.25	10-1	9-6
Royal Oak Dairy, Ltd., class A (quar.)	\$1.15	8-15	8-1	Bankers Commercial Corp. (quar.)	62 1/2c	8-1	7-25
Rubenstein (Helen), Inc., class A (quar.)	25c	9-30		Basic Refractories, common (quar.)	25c	9-30	9-15
Ruppert (Jacob), common	25c	9-1	8-15	Stock dividend	20%	9-15	8-25
4 1/2% preferred (quar.)	\$1.12 1/2	10-3	9-12	5 1/2% preferred (quar.)	\$1.43 3/4	10-1	9-30
Ryan Aeronautical (quar.)	10c	9-9	8-19	Bathurst Power & Paper Ltd., cl. A (quar.)	175c	9-1	8-4
St. Croix Paper Co. will vote at a special meeting to be held on Aug. 10 on a directors' proposal to split the shares two-for-one, which would also be followed by a 100% stock dividend.				Baystate Corp. (quar.)	50c	8-1	7-15
St. Joseph Stock Yards (quar.)	75c	7-28	7-21	Beam (J. B.) Distilling, common	5c	10-3	9-22
Extra	\$1	7-28	7-21	Stock dividend	2 1/2%	10-3	9-22
St. Paul Union Stockyards (quar.)	40c	7-28	7-22	Beaux-Arts Apartments—			
Savage Arms Corp. (quar.)	25c	8-24	8-10	\$3 prior preferred (quar.)	75c	8-1	7-20
Scherer Corp. (s-a)	25c	8-18	8-8	\$6 1st preferred (quar.)	\$1.50	8-1	7-20
Scott Paper Co., common (quar.)	45c	9-10	8-24	Beaver Lumber Co., Ltd., common	140c	8-1	7-10
\$3.40 preferred (quar.)	85c	11-1	10-14	Class A (quar.)	125c	10-1	9-10
\$4 preferred (quar.)	\$1	11-1	10-14	\$1.50 preferred (quar.)	135c	10-1	9-10
Seaboard Finance Co., common (quar.)	45c	10-10	9-22	Beck (A. S.) Shoe, common (quar.)	25c	8-15	8-1
\$5.75 preferred (quar.)	\$1.43 3/4	10-10	9-22	4 1/2% preferred (quar.)	\$1.18 3/4	9-1	8-15
\$4.75 preferred (quar.)	\$1.18 1/4	10-10	9-22	Beech Aircraft Corp.	30c	8-24	8-1
Seaboard Oil Co. (quar.)	25c	9-15	9-1	Stock dividend	25%	8-24	8-1
Seaboard Surety (quar.)	45c	9-1	8-10	Belknap Hardware & Mfg.—			
Searle (G. D.) & Co. (quar.)	60c	8-19	8-5	Quarterly	15c	9-1	8-9
Seeger Refrigerator (quar.)	65c	9-2	8-8	Quarterly	15c	12-1	11-10
Shakespeare Co. (quar.)	25c	7-30	7-21	Quarterly	15c	3-1-56	2-9
Shell Oil Co. (quar.)	50c	9-23	9-8	Belmont Iron Works (quar.)	50c	8-1	7-15
Sherman Products (quar.)	4c	9-15	9-2	Beneficial Corp. (stock dividend)	10%	8-31	7-20
Ligal Oil & Gas, class A (quar.)	15c	9-10	8-8	Benrus Watch Co. (quar.)	20c	8-1	7-15
Class B	15c	9-10	8-8	Best & Company (quar.)	50c	8-15	7-25
Eigenode Steel Strapping, com. (increased)	20c	9-1	8-16	Bingham-Herbrand Corp. (increased)	25c	8-30	8-16
5% preferred (quar.)	62 1/2c	9-1	8-16	Birtman Electric (quar.)	15c	9-10	8-25
Simmons, Ltd. (quar.)	\$12 1/2c	9-15	8-15	Bishop Oil (quar.)	5c	8-4	7-20
Smith Agricultural Chemical, com. (quar.)	25c	8-1	7-21	Bliss (E. W.) Co. (quar.)	40c	8-1	7-8
6% preferred (quar.)	\$1.50	8-1	7-21	Blackstone Valley Gas & Electric—			
Smith-Allop Paint & Varnish Co. (quar.)	50c	7-26	7-20	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-15
Smith (Alexander), Inc.—				Bloch Bros. Tobacco, com. (quar.)	20c	8-13	7-30
Directors omitted payment on the preferred stock at this time.				6% preferred (quar.)	75c	9-30	9-17
Socony Mobil Oil, com. (quar.)	50c	9-10	8-5	Blue Bell Inc. (quar.)	15c	9-1	8-22
Southern Railway Co., com. (quar.)	75c	9-15	8-15	Quarterly	15c	11-30	11-18
5% non-cum. pfd. (quar.)	62 1/2c	9-15	8-15	Blue Ridge Mutual Fund, Inc.			
Southern Utah Power Co.	25c	9-1	8-19	From investment income	9c	8-15	7-25
Southwestern Electric Service				Bogue Electric Mfg. Co. (initial)	10c	8-5	7-21
(Increased quar.)	27 1/2c	9-15	9-2	Bond Investment Trust of American Shares	21c	9-1	8-3
Southwestern Life Insurance Co. (Dallas)—				(From investment income)			
Quarterly	55c	10-14	10-10	Bondstock Corp. (2c from capital gains and 3c from earnings)	5c	8-20	7-20
Spencer Chemical, com. (quar.)	60c	9-1	8-10	Booth Fisheries, com. (quar.)	25c	8-1	7-20
4.20% preferred (quar.)	\$1.05	9-1	8-10	4% preferred (quar.)	\$1	8-1	7-20
Standard Brands, Inc., common (quar.)	50c	9-15	8-15	Borg Consol. Ltd. (interim)	5%	9-9	
\$3.50 preferred (quar.)	87 1/2c	9-15	9-1	Borg-Warner Corp., common (quar.)	50c	9-1	8-10
Standard Coil Products (quar.)	25c	8-16	8-5	3 1/2% preferred (quar.)	87 1/2c	10-1	9-14
Standard Forgings (quar.)	25c	8-26	8-12	Boston Edison Co. (quar.)	70c	8-1	7-8
Standard Oil Co. of Calif. (Del.) (quar.)	75c	9-9	8-10	Boston Fund (from investment income)	11c	8-26	7-29
Standard Railway Equipment Mfg.	15c	9-1	8-15	Boston Woven Hose & Rubber	10c	8-25	8-15
Stanley Home Products, Inc. (quar.)	50c	10-1	9-15	Boston Real Estate Trust	50c	9-1	8-24
Stanley Warner (quar.)	25c	8-25	8-8	Branch Airways, Inc.	15c	8-10	8-1
Sterling Aluminum Products (quar.)	25c	9-15	9-1	British Celanese, Ltd.—			
Stewart-Warner Corp. (increased quar.)	45c	9-10	8-12	Amer. dep. receipts ordinary (final)	7%	8-8	6-20
Stock Dividend	5%	9-10	8-12	British Columbia Forest Products, Ltd.—			
Storer Broadcasting, com. (quar.)	35c	9-14	9-1	Quarterly	\$10c	8-2	6-30
Class B (quar.)	3 1/4c	9-14	9-1	British Columbia Telephone Co.—			
Super-Cold Corp. (liquidating)	\$1	8-5	8-1	4 1/2% preferred (quar.)	\$1.09 3/4	8-1	7-15
Sutherland Paper Co. (quar.)	50c	9-15	8-12	British Petroleum, Ltd., ordinary (final)	14 1/4	8-8	6-9
Swan-Finch Oil Corp.—				Broadway-Hale Stores (quar.)	20c	8-15	8-1
Stockholders will vote at a special meeting to be held in the near future on a directors' proposal to split the common three-for-one.				Brockton Taunton Gas			
Tampa Marine, 24c class A	6c	8-15	8-1	\$3.80 preferred (quar.)	95c	10-1	9-19
Taylor & Fenn Co. (quar.)	20c	8-1	7-27	Brooklyn Union Gas Co. (quar.)	45c	8-1	7-5
				Brown Co., common (initial)	25c	9-1	8-19
				Common	25c	12-1	11-18
				Bryant Chucking Grinder (quar.)	20c	9-19	9-1
				Buck Hill Falls Co. (quar.)	15c	8-15	7-30
				Buckeye Pipe Line Co. (quar.)	25c	9-15	8-26
				Buckeye Steel Castings, common	50c	8-1	7-18
				6% preferred (quar.)	\$1.50	8-1	7-18

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$112½c	10- 3	9-10
\$1.20 class A (quar.)	130c	10- 3	9-10
5% preferred (quar.)	\$1.25	9-15	8-20
Acme Aluminum Alloys, Inc.—			
\$1.10 preferred (accum.)	\$1.10	8- 1	7-15
Acme Industries	10c	8- 1	7-22
Acme Steel Co. (quar.)	40c	9-12	8-12
Extra	10c	9-12	8-12
Adam Hat Stores, Inc. (quar.)	12½c	9-30	9-19
Adams-Millis Corp. (quar.)	50c	8- 1	7-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	\$110c	9- 1	7-29
Air Control Products (quar.)	10c	8- 1	7-15
Aircraft Radio Corp. (quar.)	20c	8-12	7-22
Airfleets, Inc. (quar.)	25c	8-19	8- 5
Air-Way Industries (increased quar.)	30c	8- 1	7-20
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10- 1	9-15
Alabama Gas Corp., common (quar.)	32c	9- 1	8-17
3.50% preferred (quar.)	87½c	9- 1	8-17
Allied Control Co., com. (quar.)	20c	8-17	7-29
7% preferred (s-a)	50c	8-17	7-29
Allied Mills, Inc. (quar.)	50c	8-10	7-29
Extra	25c	8-10	7-29
Allied Thermal Corp. (stock dividend)	100%	8-15	7-20
Alloy Cast Steel Co. (quar.)	30c	8-15	7-30
Extra	\$2	7-30	7-30
Alpha Portland Cement (increased quar.)	37½c	9-10	8-15
Aluminum, Ltd. (quar.)	155c	9- 5	7-29
Aluminum Co. of America, common (quar.)	25c	9-10	8-19
\$3.75 preferred (quar.)	93½c	10- 1	9-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	9- 1	8- 5
5¼% 2nd preferred (quar.)	\$1.32	9- 1	8- 5
Amalgamated Leather Co.—			
6% convertible preferred (quar.)	75c	10- 1	9-15
Amalgamated Sugar, 5% preferred (quar.)	12½c	8- 1	7-16
American Aggregates, common (quar.)	50c	8-19	8- 5
5% preferred (quar.)	\$1.25	10- 1	9-16
American Airlines, common (quar.)	20c	9- 1	8-15
3½% convertible preferred (quar.)	87½c	9- 1	8-15
American Automobile Insur. Co. (St. Louis)—			
Quarterly	30c	9- 1	8-15
American Book Co. (quar.)	75c	8- 1	7-19
American Box Board Co. (increased quar.)	45c	8-10	7-27
American Business Shares			
Quarterly from net income	3½c	8-22	7-21
American Can Co. (quar.)	35c	8-15	7-21
American Colortype (quar.)	25c	9-15	9- 1
American Electronics (quar.)	12½c	9-15	9- 1
American Equitable Assurance Co. of N. Y.—			
Semi-Annual	85c	8- 1	7-21
American Encaustic Tiling Co. (quar.)	15c	8-30	8-16
America Enka Corp. (quar.)	40c	9-26	9-12
American Furniture (quar.)	5c	8-15	7-29
American Home Products (monthly)	20c	8- 1	7-14
American Insurance Co. (Newark, N. J.)—			
Semi-Annual	65c	10- 1	9- 1
American-Marietta Co., com. (inc. quar.)	25c	8- 1	7-20
5% preferred (quar.)	\$1.25	8- 1	7-20
American Metal Co., Ltd.—			
4½% preferred (quar.)	\$1.12½	9- 1	7-19



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Shares	
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common	5	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	44 1/4	7,100	
106 Jan 7	115 1/2 Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	108 1/4	109	109	109	108 1/4	109	400	
8 1/2 Jan 6	14% Dec 31	13 Jan 6	16 1/2 Jan 27	ABC Vending Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14 1/4	7,700	
5 1/4 Jan 5	10 1/2 Dec 14	7% Mar 23	12 1/2 Feb 18	ACF-Brill Motors Co.	2.50	11 1/4	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	17,400	
32 Jan 4	50% Dec 30	46% Jan 19	69% Jun 17	ACF Industries Inc common	25	66 1/2	67	66 1/2	67 1/2	66 1/2	67 1/2	6,900	
51 Nov 24	56 1/2 Dec 30	53 Jan 18	78 1/2 Jun 20	5% preferred	50	75	75	75	75 1/2	75 1/2	75 1/2	1,700	
20 1/2 Jan 4	26 1/2 Dec 31	25 1/2 Jan 6	32 1/2 Apr 27	Acme Steel Co.	10	31 1/4	32 1/4	32	32 1/4	31 3/4	32 1/4	4,500	
27 1/2 Jan 4	44 1/2 Nov 29	39 1/2 Jan 6	47 Jul 26	Adams Express Co.	1	46 1/2	46 1/2	46 1/2	47	46 1/2	46 1/2	1,600	
24 1/4 Jan 4	31 Aug 20	30 Jun 3	34 Apr 21	Adams-Millis Corp.	No par	31	31	31 1/2	31 1/2	31 1/4	31 1/2	300	
58 Jan 5	89 Nov 30	77 1/2 Jan 21	113 1/2 Jun 9	Addressograph-Multigraph Corp.	10	110	110	111	111	112	113	1,400	
18 1/4 May 5	29 1/2 Dec 8	21 1/4 Jul 8	30 1/4 Jan 4	Admiral Corp.	1	23 1/2	24	23	23 1/2	23	23 1/2	6,200	
22 1/2 Mar 2	33 Dec 29	27 1/2 Mar 14	37 1/2 Jun 20	Air Reduction Inc common	No par	35	35 1/2	35	35 1/2	35	35 1/2	20,500	
104 Feb 24	123 Dec 29	107 Mar 14	138 Jun 20	4.50% pfd 1951 series	100	131 1/2	132	131 1/2	132 1/2	130	132	1,300	
155 1/2 Feb 3	172 Jul 29	157 Jul 28	170 Jan 5	Alabama & Vicksburg Ry.	100	160	165	160	164 1/2	160	164 1/2	50	
2 1/2 Jan 4	3 1/2 Mar 25	3 1/4 Jan 3	4 Jan 5	Alaska Juneau Gold Mining	10	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	6,200	
12 1/2 Jan 4	21 1/2 Dec 29	18 1/2 Jan 6	26 1/2 Mar 30	Alco Products Inc common	1	21	21 1/2	20 1/2	21 1/4	21	21 1/4	11,900	
85 1/4 Jan 6	111 Dec 29	109 1/2 Jan 7	116 Jul 21	7% preferred	100	116	118	116	118	116	118	7,200	
16 1/4 Jan 14	18 1/2 Jul 28	18 Jan 6	28 1/2 Jul 25	Aldens Inc common	5	28	28 1/2	28 1/2	28 1/2	26 1/2	26 1/2	170	
72 Jan 12	85 Aug 2	80 Jan 3	90 1/2 Jul 26	4 1/2% preferred	100	90	90	89	90 1/2	89	91	33,200	
3 1/4 Jan 4	9 Dec 29	7 1/4 Jan 26	11 Jul 12	Alleghany Corp common	1	10	10 1/4	10	10 1/4	10 1/4	10 1/4	100	
140 Sep 29	210 Dec 23	209 1/2 Jan 3	326 Jun 3	5 1/2% preferred	100	225	225	202	202	202	212	---	
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	4% prior preferred conv.	No par	157	170	157	170	157	170	13,700	
28 1/2 Jan 4	45 1/2 Dec 16	38 1/2 Jan 18	59 1/2 Jul 25	Alleghany Lumber Steel Corp.	1	58 1/2	59 1/4	57	58 1/2	56 1/2	58	200	
97 May 4	113 Dec 20	106 Jan 21	120 1/2 Jul 35	\$4.375 cum preferred	No par	120 1/2	120 1/2	117	122	118	122	350	
92 Mar 11	106 Dec 13	104 Jan 4	110 1/2 Jun 10	Alleghany & West Ry 6% gtd	100	109	110 1/4	109 1/2	109 1/2	109	110 1/4	1,100	
8% Jan 6	15% Dec 30	14 1/4 Jan 7	19 Jun 16	Allen Industries Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/4	---	
71 1/2 Jan 8	104 1/2 Dec 20	93 Jan 20	122 1/2 Jul 6	Allied Chemical & Dye	No par	114 1/2	117 1/2	116	116 1/2	116	116 1/2	5,300	
16 Mar 9	19 1/2 Dec 16	19 Jan 3	24 1/2 Jul 27	Allied Kid Co.	5	23 1/2	23 1/2	24	24	24 1/2	24 1/2	1,500	
28 Jan 4	40 1/2 Sep 29	34 Jan 7	40 Jul 22	Allied Mills	No par	38 1/2	38 1/2	38	38	38	38	700	
37 1/2 Jan 4	55 1/2 Dec 3	51 1/2 Mar 14	63 1/2 Jun 9	Allied Stores Corp common	No par	59 1/2	59 1/2	59	59 1/2	58 1/2	59 1/2	9,700	
90 Jan 5	97 Jul 14	94 1/2 Jan 7	98 Apr 11	4% preferred	100	96 1/4	97 1/4	96 1/4	98	96 1/4	98	1,200	
45 1/4 Jan 4	74 1/2 Nov 17	70 Jan 6	81 1/4 Apr 13	Allis-Chalmers Mfg common	20	75 1/4	76	74 1/2	75 1/4	74	74 1/2	11,100	
63 1/4 Jan 8	147 1/2 Nov 26	145 Jan 24	160 1/2 Apr 11	3 1/4% convertible preferred	100	150	152	148	152	147	152	---	
103 May 28	124 1/2 Nov 17	118 1/4 Jan 6	134 1/4 Apr 15	4.08% convertible preferred	100	125	128	123	127	124	128	4,100	
47 Jan 11	78 Dec 29	72 1/2 Jan 18	112 1/2 Jul 6	Alphina Portland Cement	10	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	11,300	
1% Jan 5	3 1/2 Feb 16	3% May 16	3% Mar 29	Aluminum Co of America	1	68 1/4	70 1/4	68	68 1/4	68 1/4	68 1/4	18,700	
28 Jan 23	35 Feb 16	34 Jan 8	39 May 6	Aluminum Limited	No par	106 1/4	109 3/4	103 1/2	105 1/2	104	105	1,500	
19 Jan 11	26 1/2 Dec 15	25 1/4 Jan 17	29 May 16	Amalgamated Leather Co com.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	---	
57 Jan 7	91 Nov 23	76 Jul 26	91 1/2 Feb 23	6% convertible preferred	50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	100	
11 1/2 Jan 4	22 1/2 Dec 29	20 1/2 Jan 6	29 1/2 Jun 8	Amalgamated Petroleum Corp.	No par	96 1/2	98	97 1/2	98 1/2	96	98 1/2	10,500	
70 1/2 Jan 4	109 Dec 22	102 Jan 6	139 1/2 Jun 13	Amer Agricultural Chemical	No par	77	77 1/2	76	77 1/2	77 1/2	77 1/2	2,300	
26 1/2 Jan 16	35 Dec 27	31 1/2 Mar 15	35 1/2 Jan 12	American Airlines common	1	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	39,700	
98 Feb 18	105 1/2 Dec 17	100 Feb 1	110 May 31	3 1/2% convertible preferred	100	131	132	130 1/4	130 1/4	128	131	400	
16 1/4 Jan 4	32 1/2 Dec 20	27 1/2 Mar 15	31 1/2 Feb 23	American Bakeries Co com.	No par	33 1/4	34 1/4	33 1/4	34 1/4	34	34 1/4	1,300	
56 Jan 4	66 Nov 5	65 Jan 2	68 Jul 11	4 1/2% cum conv preferred	100	105	108	105	108	105	109	1,900	
9 Jan 4	15 1/4 Dec 20	14 1/4 Jan 6	22 1/4 Mar 30	American Bank Note common	10	29 1/2	30	29 1/2	29 1/2	29 1/2	30	210	
37 1/2 Jan 4	58 Dec 20	56 1/2 Jan 6	84 Mar 30	6% preferred	50	67	67	67 1/2	68	67	67	24,400	
30 1/4 Oct 21	41 Mar 15	41 1/4 Jan 6	41 1/4 Jul 26	American Bosch Arms Corp com.	2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	300	
96 Jun 15	104 1/4 Mar 5	100 Jan 12	106 1/4 Jul 27	2nd preferred 1952 ser 5 1/2%	50	67	67	67	69 1/2	67	69 1/2	9,800	
14 1/4 Jan 4	25 1/4 Dec 31	22 1/4 Jan 18	33 1/2 Jul 15	Amer Brake Shoe Co com.	No par	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	41 1/4	1,400	
16 1/4 Jan 4	19 1/2 Dec 31	16 1/4 Jan 17	21 1/2 Mar 8	Amer Broadcasting-Paramount	1	32	32 1/2	32	32 1/2	31 1/2	32 1/2	21,800	
4 1/4 Jan 11	10 Dec 31	6 1/4 Jul 7	9 1/4 Jan 3	Theatres Inc common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600	
35 1/2 Feb 23	49 1/4 Nov 29	38 1/4 May 16	45 1/4 Jun 28	5% preferred	20	7 1/4	8 1/4	7 1/4	7 1/4	7 1/4	7 1/4	11,600	
44 1/4 Jan 4	48 1/4 Nov 29	43 1/2 Feb 1	47 Jan 3	American Cable & Radio Corp.	1	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	20,500	
27 1/4 Jan 4	38 1/4 Nov 29	35 1/4 Jan 18	41 1/4 Jun 6	American Can Co common	12.50	45 1/4	45 1/4	45 1/4	45 1/4	45	45	3,700	
43 1/4 Jan 4	66 1/4 Dec 21	60 Jan 12	71 1/4 May 20	7% preferred	25	40 1/4	41	40 1/4	41	40 1/4	41	2,000	
20 1/2 Jan 11	25 1/2 Aug 12	23 1/4 Mar 17	29 1/2 Jul 11	American Chain & Cable	No par	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	68	1,300	
23 Jan 5	32 1/2 Dec 6	27 1/4 Mar 14	30 1/2 Jun 2	American Chic Co.	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	1,100	
91 Jan 4	99 Sep 29	93 Jul 1	100 1/2 Jan 17	American Colortype Co	No par	28 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	400	
43 1/4 Mar 25	56 Dec 29	48 Mar 14	63 Jun 22	American Crystal Sugar com.	10	30	30 1/2	30 1/2	30 1/2	30	30 1/2	60	
125 1/2 Apr 21	148 1/2 Dec 21	140 Apr 4	162 Jun 16	4 1/2% prior preferred	100	94 1/4	95	94 1/4	95	94 1/4	95	37,300	
105 1/4 Jun 3													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

Lowest

Highest

Range since Jan. 1

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday July 25

Tuesday July 26

Wednesday July 27

Thursday July 28

Friday July 29

Sales for the Week

2% Feb 11

6% Dec 31

4% May 19

6% Jan 3

3% Jan 3

6% Jan 3

3% Jan 3

6% Jan 3

5

5

5

5

39 3/4

40 1/2

39 3/4

40 1/2

39 3/4

40 1/2

390

390

32% Jan 4

46% Dec 7

38% July 12

43% Feb 14

38% Jan 3

43% Feb 14

38% Jan 3

43% Feb 14

No par

No par

No par

No par

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

4,900

4,900

17% Jan 4

26% Dec 22

24% May 3

31% July 5

24% May 3

31% July 5

24% May 3

31% July 5

10

10

10

10

44 1/4

45 3/4

44 1/4

45 3/4

44 1/4

45 3/4

3,200

3,200

8% Apr 30

14% Dec 31

13% Jan 6

16% Feb 10

13% Jan 6

16% Feb 10

13% Jan 6

16% Feb 10

5

5

5

5

15

15 1/4

15

15 1/4

14 1/4

15

19,100

19,100

98 1/2 Jan 6

102 1/2 Dec 7

96% Mar 23

102 1/2 Apr 19

96% Mar 23

102 1/2 Apr 19

96% Mar 23

102 1/2 Apr 19

No par

No par

No par

No par

99 3/4

99 3/4

99 3/4

99 3/4

98 1/2

99 3/4

21,600

21,600

16 Jan 13

22 Dec 31

19% Mar 9

22 Jan 3

19% Mar 9

22 Jan 3

19% Mar 9

22 Jan 3

5

5

5

5

21

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

60

60

1 May 19

8% Oct 26

6% Jun 14

9% Feb 17

6% Jun 14

9% Feb 17

6% Jun 14

9% Feb 17

No par

No par

No par

No par

7

7 1/4

7 1/4

7 3/4

7 1/4

7 3/4

500

500

21 May 13

27 Jan 26

24 Mar 15

28% Feb 3

24 Mar 15

28% Feb 3

24 Mar 15

28% Feb 3

2.50

2.50

2.50

2.50

27 1/2

28

27 1/2

28

27 1/2

28

4,500

4,500

10% Nov 3

14% Apr 14

12% Jan 6

16% Jun 16

12% Jan 6

16% Jun 16

12% Jan 6

16% Jun 16

1

1

1

1

15

15 1/4

14 1/4

15 1/4

14 1/4

15 1/4

26,300

26,300

23 Jan 4

26% Apr 18

25% Apr 5

30 Jan 16

25% Apr 5

30 Jan 16

25% Apr 5

30 Jan 16

No par

No par

No par

No par

28 1/2

29

28 1/2

29

28 1/2

29

2,900

2,900

16% Jan 4

30 Nov 29

26% Mar 14

34% July 6

26% Mar 14

34% July 6

26% Mar 14

34% July 6

1

1

1

1

34

34 1/2

34

34 1/2

33 1/2

34 1/2

3,600

3,600

93% Jan 6

111% Dec 22

104% Feb 8

111% Jun 29

104% Feb 8

111% Jun 29

104% Feb 8

111% Jun 29

100

100

100

100

110 1/2

111 1/4

110 1/2

110 1/2

111 1/2

111 1/2

200

200

31% Jan 4

55 Nov 11

52% Feb 1

69 May 27

52% Feb 1

69 May 27

52% Feb 1

69 May 27

10

10

10

10

62 1/2

63

62 1/2

63

62 1/2

63

900

900

92% Jan 8

134% Dec 6

121% Jan 18

151 Jun 22

121% Jan 18

151 Jun 22

121% Jan 18

151 Jun 22

50

50

50

50

143 3/4

144 1/2

143 3/4

144 1/2

141 1/4

142 1/4

17,300

17,300

54% Jan 4

61 Dec 16

58 Jun 15

61% Jun 23

58 Jun 15

61% Jun 23

58 Jun 15

61% Jun 23

50

50

50

50

60 1/4

61

6

6

6

6

2,100

2,100

29% Jan 13

37% July 26

34% Jan 3

46 July 1

34% Jan 3

46 July 1

34% Jan 3

46 July 1

10

10

10

10

43 1/4

43 1/2

43 1/4

43 1/2

42 1/2

43

2,600

2,600

92 Jan 5

103 1/2 Oct 5

97 Mar 3

101 Mar 17

97 Mar 3

101 Mar 17

97 Mar 3

101 Mar 17

100

100

100

100

97

99

97

99

99

99

40

40

27% Jan 4

39% Dec 29

34% May 17

40% Jan 3

34% May 17

40% Jan 3

34% May 17

40% Jan 3

No par

No par

No par

No par

47 1/4

48 1/4

47 1/4

48 1/4

47 1/4

48 1/4

25,000

25,000

95% Jan 4

101% Dec 10

97% Jan 1

101% Apr 20

97% Jan 1

101% Apr 20

97% Jan 1

101% Apr 20

100

100

100

100

101

101 1/2

100 1/2

101

100 1/2

101

240

240

29 Jan 4

43% Dec 10

40% Jan 17

46% Mar 31

40% Jan 17

46% Mar 31

40% Jan 17

46% Mar 31

5

5

5

5

44 1/4

44 1/4

44 1/4

44 1/4

44

44 1/4

3,200

3,200

34% Jan 4

52% Dec 2

47% Mar 14

62% Jun 27

47% Mar 14

62% Jun 27

47% Mar 14

62% Jun 27

20

20

20

20

60 1/2

61

60 1/2

61

61

61 1/2

1,600

1,600

10% May 28

17 Mar 24

11% Mar 23

15% Jun 9

11% Mar 23

15% Jun 9

11% Mar 23

15% Jun 9

No par

No par

No par

No par

13 1/2

15 1/2

13 1/2

15 1/2

13 1/2

15 1/2

800

800

5 Feb 12

14% Aug 23

10 July 18

14% Jan 4

10 July 18

14% Jan 4

10 July 18

14% Jan 4

No par

No par

No par

No par

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

1,000

1,000

15 Jan 20

18% Aug 23

17% Feb 14

18 Jan 11

17% Feb 14

18 Jan 11

17% Feb 14

No par

No par

No par

No par

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

10,500

10,500

16 May 26

24% Sep 7

19 Mar 21

22% Feb 14

19 Mar 21

22% Feb 14

19 Mar 21

22% Feb 14

No par

No par

No par

No par

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

143,000

143,000

4% Jan 4

7 Dec 29

6% Jan 17

8% Apr 18

6% Jan 17

8% Apr 18

6% Jan 17

8% Apr 18

3

3

3

3

7 1/4

7 1/2

7 1/4

7 1/2

7 1/4

7 1/2

1,500

1,500

37% Jan 4

49 Dec 29

45% Jan 18

54 Mar 30

45% Jan 18

54 Mar 30

45% Jan 18

54 Mar 30

No par

No par

No par

No par

49 1/4

49 1/4

48 3/4

49 1/4

49 1/4

50

---

---

4% Jan 4

8 Nov 23

6% Mar 14

8% Feb 18

6% Mar 14

8% Feb 18

6% Mar 14

8% Feb 18

1

1

1

1

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

7 1/4

2,600

2,600

42% Jan 7

75% Dec 30

66 Jan 18

114 Mar 24

66 Jan 18

114 Mar 24

66 Jan 18

114 Mar 24

No par

No par

No par

No par

97

98 1/2

97 1/4

99 1/4

97

98

96 1/4

99

5,600

5,600

8% Jan 11

13% Dec 29

11% Jan 6

24% Mar 30

11% Jan 6

24% Mar 30

11% Jan 6

24% Mar 30

13

13

13

13

14 1/4

15 1/4

14 1/4

15 1/4

14 1/4

15 1/4

32,100

32,100

26% Jan 8

31% July 26

30% Jan 10

35 May 18

30% Jan 10

35 May 18

30% Jan 10

35 May 18

No par

No par

No par

No par

34

34 1/4

34

34 1/4

34

34 1/4

7,300

7,300

107 Jan 7

113 1/2 Dec 9

109 Mar 31

113 1/2 May 5

109 Mar 31

113 1/2 May 5

109 Mar 31

113 1/2 May 5

100

100

100

100

111 1/4

111 1/4

111 1/4

111 1/4

111 1/4

111 1/4

90

90

98 Jan 7

107 Nov 26

99 Jun 14

105 Jan 12

99 Jun 14

105 Jan 12

99 Jun 14

105 Jan 12

100

100

100

100

102 1/2

102 1/2

102 1/2

102 1/2

102 1/2

104

55,800

55,800

19% Jan 11

40% Dec 29

35% Jan 18

53% July 27

35% Jan 18

53% July 27

35% Jan 18

53% July 27

100

100

100

100

50 1/4

51 1/4

51 1/4

51 1/4

51 1/4

51 1/4

3,700

3,700

39% Jan 4

60% Nov 19

54% Jan 6

69% Jun 8

54% Jan 6

69% Jun 8

54% Jan 6

69% Jun 8

100

100

100

100

67

68

67 1/2

68 1/2

68

68 1/2

500

500

16% Jan 4

32 Dec 31

30 Jan 6

45 July 14

30 Jan 6

45 July 14

30 Jan 6

45 July 14

50

50

50

50

43 1/2

43 1/2

43 1/2

43 1/2

43

43 1/2

1,500

1,500

68 Feb 10

86 Dec 29

83 Jan 4

100% July 29

83 Jan 4

100% July 29

83 Jan 4

100% July 29

100

100

100

100

98

100

98

99

99

99

3,600

3,600

43% Jan 4

64 Dec 30

56% May 12

66% Jan 13

56% May 12

66% Jan 13

56% May 12

66% Jan 13

100

100

100

100

59 1/2

59 1/2

59 1/2

59 1/2

59 1/2

59 1/2

1,900

1,900

11% July 1

17% Sep 30

15% Jan 5

20% July 20

15% Jan 5

20% July 20

15% Jan 5

20% July 20

100

100

100

100

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

10

10

24% May 5

40% Oct 1

38% Mar 8

42 Apr 29

38% Mar 8

42 Apr 29

38% Mar 8

42 Apr 29

50

50

50

50

40

40

40 1/2

41

40 1/2

41

5,900

5,900

20% Jan 4

36% Dec 10

33% Jan 3

72% Mar 26

33% Jan 3

72% Mar 26

33% Jan 3

72% Mar 26

100

100

100

100

50 1/2

51

49 1/2

50 1/2

48 1/4

49 1/2

5,000

5,000

9% Jan 4

10% Dec 22

14% Jan 6

17% Apr 8

14% Jan 6

17% Apr 8

14% Jan 6

17% Apr 8

100

100

100

100

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

400

400

40% Jan 4

55% Dec 8

50% Jan 6

57 Jun 8

50% Jan 6

57 Jun 8

50% Jan 6

57 Jun 8

12.50

12.50

12.50

12.50

55 1/4

55 1/4

55 1/4

55 1/4

55 1/4

55 1/4

---

---

107 Jan 4

143 1/2 Dec 9

133 Jan 24

147 Jun 29

133 Jan 24

147 Jun 29

133 Jan 24

147 Jun 29

100

100

100

100

140

150

140

150

140

150

190

190

99% Jan 6

107% Dec 2

103% Jun 13

107% May 2

103% Jun 13

107% May 2

103% Jun 13

107% May 2

100

100

100

100

105 1/2

106 3/4

105 1/2

106 3/4

106

106 1/2

22,900

22,900

13% May 3

25 Dec 31

22% Mar 14

32 July 25

22% Mar 14

32 July 25

22% Mar 14

32 July 25

2.50

2.50

2.50

2.50

30 1/2

32

30 1/2

32

30 1/2

32

40

40

91 Jan 6

96% Nov 22

85 Jan 11

96 Mar 18

85 Jan 11

96 Mar 18

85 Jan 11

96 Mar 18

100

100

100

100

92

93

92

94

92

94

7,200

7,200

8% Jan 4

26 Dec 21

22% Jan 6

34 Jan 24

22% Jan 6

34 Jan 24

22% Jan 6

34 Jan 24

1

1

1

1

29 1/2

29 1/2

29 1/2

29 1/2

28 1/2

29 1/2

50

50

32 Jun 17

41 Dec 29

40 Jan 3

44% Jan 24

40 Jan 3

44% Jan 24

40 Jan 3

44% Jan 24

50

50

50

50

43 1/2

44

43 1/2

44

43 1/2

44

10,200

10,200

28% Dec 1

35% Sep 10

28 Mar 21

34% May 6

28 Mar 21

34% May 6

28 Mar 21

34% May 6

10

10

10

10

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

4,900

4,900

10% Apr 14

14% Oct 27

13% May 12

17% Jan 26

13% May 12

17% Jan 26

13% May 12

17% Jan 26

1

1

1

1

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

14 1/4

15,600

15,600

20% Nov 26

25 Dec 25

22 Jan 6

28 Feb 16

22 Jan 6

28 Feb 16

22 Jan 6

28 Feb 16

1

1

1

1

25 1/2

26 1/4

25 1/2

26 1/4

25 1/2

26 1/4

2,400

2,400

17% Jan 4

31% Dec 31

30% Jan 17

42 Apr 15

30% Jan 17

42 Apr 15

30% Jan 17

42 Apr 15

10

10

10

10

38 1/2

40 1/4

38 1/2

40 1/4

39 1/4

40 1/4

---

---

90% Jan 18

100 Nov 17

96% Mar 8

101 Apr 18

96% Mar 8

101 Apr 18

96% Mar 8

101 Apr 18

100

100

100

100

99

101

99

101

99

101

---

---

48 May 12

19% Mar 15

22% Feb 14

33 Mar 7

19% Mar 15

22% Feb 14

19% Mar 15

22% Feb 14

5

5

5

5

50 1/2

51 1/4

50

51

49 1/2

50 1/2

11,500

11,500

2% May 18

1% Dec 23

1 Apr 22

1% Jan 3

1 Apr 22

1% Jan 3

1 Apr 22

1% Jan 3

4

4

4

4

20 1/4

20 3/4

20 1/4

20 3/4

20 1/4

20 3/4

7,300

7,300

20% Jan 27

32% Dec 29

30 Mar 14

35% July 25

30 Mar 14

35% July 25

30 Mar 14

35% July 25

1

1

1

1

35

35 1/4

35

35 1/4

35

35 1/4

1,700

1,700

30% Jan 4

48% Dec 3

43 Jan 7

56% July 1

43 Jan 7

56% July 1

43 Jan 7

56% July 1

1

1

1

1

50 1/4

50 1/4

50 1/4

50 1/4

50 1/4

50 1/4

1,300

1,300

50 Jan 4

111% Dec 31

101% Jan 6

160% July 25

101% Jan 6

160% July 25

101% Jan 6

160% July 25

No par

No par

No par

No par

157 1/2

160 1/4

158 1/4

160 1/4

158 1/4

160 1/4

72,500

72,500

144% Jan 5

168% Nov 29

161% Feb 6

170 Apr 19

161% Feb 6

170 Apr 19

161% Feb 6

170 Apr 19

100

100

100

100

166 1/2

168 1/2

166 1/2

168 1/2

166 1/2

168 1/2

400

400

6% May 6

14% Dec 29

13% Jan 7

16% Jun 28

13% Jan 7

16% Jun 28

13%

For footnotes see page 24.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29			
8% Jan 4	27% Dec 29	22% Jan 6	37 1/2 Jun 7	Capital Airlines Inc	-----	1	34% 34%	34% 34%	33% 34%	33% 34%	33% 34%	33% 34%	34 1/4 35	10,300	
28 Jan 13	40% Apr 12	30% Mar 14	37 Jan 12	Carborundum (The) Co	-----	5	34% 35	33% 34 1/2	33% 34	33% 34	32% 33 1/2	33 33 1/2	9,700		
17 1/4 Jan 5	30% Nov 17	26 July 19	36% Apr 6	Carey (Philip) Mfg Co	-----	10	29% 31	28% 29 1/2	29% 29 1/2	29% 29 1/2	29% 30 1/4	30 30 1/2	5,000		
107 Jan 5	126 Dec 31	112 Jan 11	118 July 11	Carolina Clinchfield & Ohio Ry	-----	100	*117 118	*117 118	*117 118	*117 118	*117 117 1/2	*117 117 1/2	70		
20% Oct 22	25% Dec 30	23 Mar 15	26% Jan 3	Carolina Power & Light	-----	No par	24 1/2 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	25 25 1/2	10,600		
40% Jan 5	63% Dec 31	55 1/2 Jan 7	73 July 26	Carpenter Steel Co	-----	5	69 1/2 70	71 73	*71 1/2 72 1/2	*71 72 1/2	*71 72 1/2	*71 73	1,100		
46 1/4 Jan 4	62 1/4 Apr 13	52 1/2 Jan 7	64 1/4 Feb 18	Carrier Corp common	-----	10	54 1/4 56 1/2	55 56	55 56	55 56	55 56 1/2	55 56	9,100		
-----	-----	4 1/4 Mar 1	53 1/4 Mar 2	4 1/2% preferred series	-----	50	51 1/4 51 1/2	51 51 1/4	51 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/2	1,010		
13 Jan 7	20% Nov 22	51 Mar 1	56 Mar 8	Preferred \$3 series	-----	50	*53 1/4 55	*53 1/4 55	*53 1/4 55	*53 1/4 55	*53 1/4 55	*53 1/4 55	1,500		
13% May 3	19 1/4 Dec 29	17 1/2 May 16	23 1/2 July 7	Carriers & General Corp	-----	1	21 1/4 21 1/4	21 1/4 22 1/4	*21 1/4 22	21 1/4 21 1/4	21 1/4 21 1/4	21 21	1,500		
113 Jan 4	129 1/2 Feb 26	15 1/2 Mar 14	19% Jan 3	Case (J I) Co common	-----	12.50	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	16 1/4 17	16 1/4 16 1/4	13,900		
-----	-----	120 1/2 Jan 3	127 May 31	7% preferred	-----	100	125 1/2 126	*126 1/2 126 1/2	*126 127	126 126 1/2	126 126 1/2	126 126	170		
101 1/2 Jun 4	105 1/2 Sep 13	45 May 16	57 July 6	Caterpillar Tractor common	-----	10	52 1/4 54	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/4	52 1/4 52 1/4	15,400		
16 1/4 Apr 28	26% Dec 29	102% Feb 8	105 1/2 May 5	Preferred 4.20%	-----	100	*103 105	*103 105	*103 105	*103 105	*103 105	*103 105 1/2	52,700		
107 1/4 Jan 4	121 Nov 26	115 1/4 Mar 16	130 July 20	Celanese Corp of Amer com	-----	No par	23 1/4 24 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25	24 1/4 24 1/4	52,700		
66% May 4	81% Dec 30	77 1/2 Jan 6	83 July 26	7% 2nd preferred	-----	100	*130 132	*129 1/2 132	*127 132	*127 132	*127 132	*127 132	2,200		
16 Jan 4	30% Dec 31	27 Jan 27	34% Jun 22	4 1/2% conv preferred series A	-----	100	81 1/2 82 1/2	82 1/2 83	82 1/2 83	82 1/2 83	82 82 1/2	*81 1/4 82 1/2	5,000		
15 1/4 Jan 11	19 1/2 Dec 21	18 1/4 Jan 26	19 1/4 Apr 27	Celotex Corp common	-----	No par	31 1/4 32	32 1/2 32 1/2	32 32 1/2	31 1/4 32	31 1/4 32	31 1/4 32	600		
-----	-----	18% Jan 26	19 1/4 Apr 27	5% preferred	-----	20	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	*19 1/2 19 1/4	600		
18 Oct 28	21% Mar 12	20 Jan 3	22 Apr 20	Central Aguirre Sugar Co	-----	5	21 1/4 21 1/2	*21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	*21 1/4 21 1/2	1,400		
4% Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	10% Apr 25	Central Foundry Co	-----	1	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 9 1/4	9 1/4 9 1/4	4,700		
23 1/4 Mar 25	40% Dec 28	37 1/4 Jan 18	60 1/2 May 25	Central of Georgia Ry	-----	No par	59 61 1/2	60 1/2 61	*60 61	60 61	60 61	60 60 1/4	3,000		
54% Mar 24	82 Dec 22	79 1/4 Jan 3	91 July 25	5% preferred series B	-----	100	91 91	91 91	91 91	91 91	90 1/4 91	90 90 1/4	2,400		
12 1/4 Jan 4	15% Dec 27	14% Jan 31	16 Apr 26	Central Hudson Gas & Elec	-----	No par	17 17 1/4	16 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	16 1/4 17 1/4	17 1/4 17 1/4	2,200		
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	54 Jun 21	Central Illinois Light com	-----	No par	*51 1/2 52	50 1/2 51 1/2	52 52	*52 52 1/2	52 52	52 52	900		
105 1/2 Dec 19	112 1/2 Sep 30	108 Jun 7	112 Mar 11	4 1/2% preferred	-----	100	*111 112	111 111	110 1/2 111	110 1/2 111	110 1/2 110 1/2	110 1/2 110 1/2	310		
19 1/4 Jan 8	26 Dec 8	24 Jan 7	29 1/2 July 28	Central Illinois Public Service	-----	10	28 1/4 29	29 29 1/4	28 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	7,300		
15 1/2 Mar 15	25 1/2 Dec 28	21 Mar 14	30 1/4 May 26	Central RR Co of N J class A	-----	50	34 1/4 35 1/4	*35 35 1/4	34 1/4 34 1/4	*34 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	500		
15 1/2 Jan 4	25 1/2 Dec 28	21 Mar 15	36 1/2 Jun 1	Class B	-----	50	35 1/4 35 1/4	*34 34 1/4	35 35	*34 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	500		
23% Jan 6	31% Dec 29	29% Jan 18	36 1/4 Feb 11	Central & South West Corp	-----	5	35 35 1/4	*34 1/2 35 1/4	34 1/2 35	35 35	35 35 1/4	35 35 1/4	8,600		
10% Feb 26	14% Nov 26	13 1/2 Jan 19	20 Apr 4	Central Viotta Sugar Co	-----	9.50	*13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	700		
6% May 27	10% Nov 29	8 1/2 Jan 6	17 1/2 July 21	Century Ribbon Mills	-----	No par	17 1/2 17 1/2	15% 16 1/4	16 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	4,700		
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	52 1/4 July 27	Cerro de Pasco Corp	-----	5	49% 50 1/4	50% 52 1/4	51 1/4 52 1/4	50 1/4 52	50 1/4 51	50 1/4 51	24,300		
12% Jan 4	28% Dec 31	23 1/2 Mar 14	29% Jun 15	Certain-Teed Products Corp	-----	1	28 28 1/4	28 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28	27 1/4 28	27 1/4 28	12,600		
33 1/2 Jan 4	48 Dec 14	43 1/4 Jan 7	52 1/4 July 28	Chain Belt Co	-----	10	*51 1/2 52	51 1/4 52 1/2	*52 53	52 1/4 52 1/4	52 1/4 52 1/4	52 1/4 52 1/4	600		
33 Jan 11	60 Nov 22	50 Apr 5	62 July 6	Champion Paper & Fibre Co	-----	No par	57 1/4 57 1/4	57% 57%	57 1/4 57 1/4	57 1/4 57 1/4	56 1/2 57 1/4	55 55 1/2	900		
98 1/2 Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	Common	-----	No par	*107 1/2 108 1/2	107% 107%	*107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 108 1/2	107 1/2 107 1/2	110		
22 May 12	38% Aug 11	29% July 19	68 Feb 16	\$4.50 preferred	-----	No par	32% 32 1/4	32 1/4 32 1/4	31 1/2 32	31 1/2 32	31 1/2 32	31 1/2 32	12,000		
4% Feb 2	8% Dec 30	6% May 17	9 1/2 Feb 25	Chance Vought Aircraft Inc	-----	1	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	7 1/4 8 1/4	7 1/4 8 1/4	7,000		
25% Jan 5	53 1/2 Dec 31	43 Mar 14	52 1/4 Jan 3	Chester Cab Manufacturing	-----	1.25	50 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	51 51	51 51	51 51 1/4	1,000		
33% Jan 4	46% Dec 31	42 1/2 Jan 6	54 1/4 Jun 23	Chesapeake Corp of Virginia	-----	5	52 1/4 52 1/2	52 52 1/2	51 1/2 52 1/4	51 1/2 52	51 1/2 52	51 1/2 51 1/2	23,300		
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 7	99 Jun 13	Chesapeake & Ohio Ry common	-----	25	*96 1/2 97	*96 1/2 97	*96 1/2 97	*96 1/2 97	*96 1/2 97	*96 1/2 97	100		
14 Jan 4	24% Dec 30	21% Jan 18	27 1/4 Mar 25	3 1/2% convertible preferred	-----	100	24 25 1/4	23 1/2 23 1/2	23 1/2 23 1/2	22 1/4 23	22 1/4 23	22 1/4 23 1/4	1,500		
23% Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	Chicago & East Ill RR com	-----	No par	35 1/2 35 1/4	*34 35	34 34 1/4	33 1/2 34 1/4	33 1/2 34 1/4	33 1/2 34 1/4	1,500		
18 1/2 Jan 5	27 1/4 May 14	21 1/4 Mar 14	26 Jan 3	Class A	-----	40	22 22 1/2	21 1/4 22 1/2	21 1/4 22 1/2	21 1/4 22	21 1/4 22	21 1/4 21 1/4	25,300		
18 1/2 Jan 4	38 1/4 Dec 17	33 1/4 Jan 18	44 1/4 Mar 2	Chicago Corp (The)	-----	1	39 39 1/2	39 39	38 1/4 38 1/4	38 1/4 39	38 1/4 39	38 1/4 38 1/4	1,000		
12 1/4 Mar 1	19% Dec 16	16 1/2 Jan 21	23 Apr 18	Chicago Great Western Ry com	-----	50	4 1/2 4 1/2	4 1/2 4 1/2	4 10						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	
7 1/2 May 4	11 1/2 Dec 7	10 May 12	12 1/2 July 15	Continental Cop & Steel Ind com.	2	12	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	32,900
1 1/2 Jun 22	22 Dec 6	19 1/2 Apr 6	23 1/2 July 14	5% convertible preferred	25	22	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
72 Feb 15	102 Dec 29	36 1/2 May 18	45 1/2 Mar 28	Continental Foundry & Machine	1	43	43 1/2	42 1/2	43	42 1/2	42 1/2	2,900
7 1/2 Jan 4	13 1/2 Dec 31	96 1/2 Mar 14	110 Apr 15	Continental Insurance	10	103	103 1/2	102 1/2	103	102 1/2	102 1/2	4,400
52 Jan 4	75 1/2 Nov 24	70 Jan 24	90 1/2 July 7	Continental Motors	1	10	10 1/2	9 1/2	10	9 1/2	10	17,100
15 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Mar 14	37 1/2 Jun 20	Continental Oil of Delaware	8	85 1/2	87	85 1/2	86 1/2	85 1/2	86 1/2	8,700
19 Dec 8	25 1/2 Apr 22	20 1/2 Jan 18	27 July 27	Continental Steel Corp	14	37	37	36 1/2	37 1/2	36 1/2	36 1/2	3,000
19 Nov 1	24 1/2 Dec 31	35 1/2 May 18	48 Mar 28	Cooper-Bessemer Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	19,000
48 1/2 May 25	52 Jan 25	21 1/2 Mar 29	28 1/2 July 27	Cooper Range Co	5	40 1/2	42	41 1/2	42 1/2	40 1/2	40 1/2	12,000
44 1/2 Mar 5	51 1/2 Dec 31	48 1/2 Apr 14	53 July 5	Copperwell Steel Co common	5	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	13,700
21 1/2 Jan 4	36 Dec 7	50 1/2 Jan 6	58 Jan 27	Convertible pref 5% series	50	52	52 1/2	51 1/2	53 1/2	51 1/2	53 1/2	40
95 1/2 Jan 8	99 1/2 Apr 13	29 July 19	35 1/2 Jan 3	Preferred 6% series	50	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	800
96 1/2 Jan 6	102 Aug 25	54 Mar 14	73 1/2 Jun 14	Cornell Dubilier Electric Corp	1	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	2,800
174 1/2 Jan 5	185 Dec 1	176 1/2 Feb 6	183 1/2 July 6	Corning Glass Works common	5	67 1/2	70	69	70 1/2	68 1/2	69 1/2	9,700
19 1/2 Sep 1	26 1/2 Nov 23	24 1/2 Jan 28	31 1/2 July 15	3 1/2% preferred	100	99 1/2	100	99	100 1/2	98 1/2	100	50
3 1/2 Mar 16	5 1/2 Dec 9	28 1/2 May 24	30 1/2 May 2	Cum pld 3 1/2% series of 1947	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	30
1 1/2 Jan 4	2 1/2 Dec 16	104 Jan 26	107 May 3	Corn Products Refining common	10	182 1/2	183 1/2	181 1/2	183 1/2	181 1/2	181	31,000
28 1/2 Jan 4	40 1/2 Dec 29	101 1/2 Jan 4	106 Nov 26	Cosden Petroleum Corp	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31	6,200
91 1/2 Jan 4	99 1/2 Mar 30	21 1/2 Jan 11	36 1/2 Dec 31	Coty Inc	1	7 1/2	7 1/2	6 1/2	7	6 1/2	7	7,700
26 1/2 Mar 22	30 1/2 Dec 14	29 1/2 Jan 4	35 1/2 Oct 15	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,800
45 1/2 Feb 23	74 Apr 15	34 1/2 Jan 4	64 1/2 Nov 23	Crane Co common	25	40 1/2	41 1/2	41	41 1/2	40 1/2	40 1/2	7,800
11 Jan 4	17 1/2 Jul 20	101 1/2 Jan 4	106 Nov 26	3 1/2% preferred	100	97	98 1/2	97	98 1/2	97	98 1/2	---
29 1/2 Jan 4	35 1/2 Oct 15	21 1/2 Jan 11	36 1/2 Dec 31	Cream of Wheat Corp (The)	2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,000
34 1/2 Jan 4	64 1/2 Nov 23	72 1/2 Jan 4	109 1/2 Dec 31	d Crescent Corp	1	66 1/2	66 1/2	64 1/2	65 1/2	63 1/2	63 1/2	2,300
101 1/2 Jan 4	106 Nov 26	15 1/2 Nov 10	20 1/2 Jan 26	Crown Cork & Seal common	250	17	17 1/2	16 1/2	17	16 1/2	16 1/2	8,200
4 1/2 Oct 21	7 1/2 Dec 29	11 1/2 Jan 4	15 1/2 Dec 9	\$2 preferred	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	400
48 1/2 Oct 20	60 Dec 31	13 1/2 Jan 4	20 1/2 Jan 26	Common "when issued"	5	83 1/2	84 1/2	82 1/2	83 1/2	81 1/2	82 1/2	10,500
7 1/2 Jun 30	9 1/2 Jan 5	10 1/2 Jan 4	13 1/2 Dec 9	\$4.20 preferred	No par	104	104 1/2	104	104 1/2	104 1/2	105	400
27 1/2 May 14	35 Dec 29	101 1/2 Jan 4	106 Nov 26	Crucible Steel of Amer common	25	47	47 1/2	46 1/2	47 1/2	45 1/2	46 1/2	21,800
6 1/2 Apr 19	108 Dec 6	21 1/2 Jan 11	36 1/2 Dec 31	5% convertible preferred	100	141	142 1/2	139 1/2	141 1/2	138 1/2	140	3,000
54 1/2 Jan 5	62 Aug 17	72 1/2 Jan 4	109 1/2 Dec 31	Cuba RR 6% noncum pld	100	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	210
7 1/2 Jan 4	18 Dec 27	15 1/2 Nov 10	20 1/2 Jan 26	Cuban-American Sugar	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600
25 Jan 11	33 1/2 Dec 28	11 1/2 Jan 4	15 1/2 Dec 9	Cudahy Packing Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,600
134 Jan 7	136 1/2 Jul 20	4 1/2 Oct 21	7 1/2 Dec 29	4 1/2% preferred	100	66 1/2	67 1/2	66 1/2	68	66 1/2	68	---
39 Jan 11	64 1/2 Dec 8	48 1/2 Oct 20	60 Dec 31	Cunco Press Inc	5	9 1/2	10 1/2	10	10 1/2	9 1/2	10 1/2	1,900
30 1/2 Jan 11	48 1/2 Nov 24	7 1/2 Jun 30	9 1/2 Jan 5	Cunningham Drug Stores Inc	250	34 1/2	34 1/2	34 1/2	34 1/2	36	37 1/2	3,700
87 1/2 Jan 26	94 Dec 16	27 1/2 May 14	35 Dec 29	Curtis Publishing common	1	7 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7	5,100
4 1/2 May 18	7 Aug 20	6 1/2 Apr 19	108 Dec 6	\$7 preferred	No par	106	106 1/2	106 1/2	107	105 1/2	106 1/2	180
13 1/2 Jan 4	14 1/2 Mar 15	54 1/2 Jan 5	62 Aug 17	Prior preferred	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	1,200
11 1/2 Jan 4	25 Dec 27	12 1/2 Jan 4	18 Dec 27	Curtis-Wright common	1	20	20 1/2	19 1/2	20 1/2	19 1/2	20	32,600
37 Apr 27	46 Dec 27	25 Jan 11	33 1/2 Dec 28	Class A	1	35	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,900
90 Jan 5	97 Nov 26	12 1/2 Jan 4	20 1/2 Dec 28	Cushman's Sons Inc 7% pld	100	138	140	138	140	138	142	10
91 Jan 13	97 Nov 26	27 Apr 7	33 1/2 Aug 5	Cutler-Hammer Inc	No par	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74	2,200
94 1/2 Jan 11	101 1/2 Oct 13	28 1/2 Jan 11	35 Aug 3	Dana Corp common	1	45	46 1/2	45 1/2	46	46 1/2	46 1/2	1,600
12 1/2 May 4	19 1/2 Jan 26	30 1/2 Jan 11	35 Aug 3	3 1/2% preferred series A	100	93 1/2	95	93 1/2	95	93 1/2	94 1/2	---
24 1/2 Jan 4	35 1/2 Nov 12	62 1/2 Jan 5	68 Nov 30	Davey Stores Corp common	250	7 1/2	7 1/2	6 1/2	7	6 1/2	6 1/2	2,400
32 1/2 Jan 4	35 1/2 Oct 1	8 1/2 May 18	14 Aug 20	5% convertible preferred	100	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	100
41 May 3	57 Dec 30	13 1/2 Jan 4	15 Dec 31	Daystrom Inc	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	5,800
12 1/2 Jan 4	20 1/2 Dec 28	18 1/2 Jan 4	25 Dec 27	Dayton Power & Light common	7	44 1/2	45 1/2	44 1/2	45	44 1/2	44 1/2	2,900
27 Apr 7	33 1/2 Aug 5	30 1/2 Jan 11	35 Aug 3	Preferred 3.75% series A	100	94 1/2	95 1/2	94 1/2	95 1/2	93 1/2	94	80
28 1/2 Jan 11	35 Aug 3	33 1/2 Jan 11	35 Aug 3	Preferred 3.75% series B	100	95	96 1/2	95	96 1/2	94 1/2	95 1/2	---
62 1/2 Jan 5	68 Nov 30	33 1/2 Jan 11	35 Aug 3	Preferred 3.90% series C	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97	10
8 July 19	15 Dec 31	33 1/2 Jan 11	35 Aug 3	Dayton Rubber Co	500	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	4,700
18 Feb 10	33 1/2 Dec 23	33 1/2 Jan 11	35 Aug 3	Decca Records Inc	500	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,000
20 1/2 Jan 8	39 1/2 Dec 3	33 1/2 Jan 11	35 Aug 3	Deere & Co common	10	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	22,500
27 1/2 Jan 7	38 1/2 Oct 1	33 1/2 Jan 11	35 Aug 3	7% preferred	20	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600
101 Jan 4	116 Dec 13	33 1/2 Jan 11	35 Aug 3	Delaware & Hudson	100	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	69 1/2	1,600
33 1/2 Jan 12	35 Sep 16	33 1/2 Jan 11	35 Aug 3	Delaware Lack & Western	50	22 1/2	23	21 1/2	22 1/2	21 1/2	21 1/2	6,100
10 1/2 May 10	16 1/2 Jul 23	33 1/2 Jan 11	35 Aug 3	Delaware Power & Light Co	13.50	35 1/2	36	35 1/2	36	35 1/2	36	3,000
10 1/2 Jun 21	13 1/2 Aug 16	33 1/2 Jan 11	35 Aug 3	Denver & Rio Grande West RR	No par	39	40 1/2	38 1/2	39 1/2	37 1/2	38 1/2	11,300
28 1/2 Mar 24	36 Nov 11	33 1/2 Jan 11	35 Aug 3	Escrow ctf for common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,100
8 1/2 May 17	11 1/2 Jan 12	33 1/2 Jan 11	35 Aug 3	Detroit Edison	20	80	83	80	83	80	83	30
40 Jan 4	61 1/2 Dec 7	33 1/2 Jan 11	35 Aug 3	Detroit Hillside & S W RR Co	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,600
57 Jan 11	75 Aug 4	33 1/2 Jan 11	35 Aug 3	Detroit Steel Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	3,000
26 1/2 Aug 9	34 1/2 Dec 31	33 1/2 Jan 11	35 Aug 3	Devoe & Reynolds class A	2	39	40	38 1/2	40	38 1/2	39	---
10 1/2 Jan 5	15 1/2 Dec 20	33 1/2 Jan 11	35 Aug 3	Diamond Alkali Co common	10	43	43 1/2	42 1/2	43 1/2	42 1/2	43	3,000
14 1/2 Jan 4	18 1/2 Sep 7	33 1/2 Jan 11	35 Aug 3	4.40% cumulative preferred	100	116 1/2	117 1/2	116 1/2	117 1/2	116 1/2	117 1/2	110
33 1/2 Feb 2	47 1/2 Dec 23	33 1/2 Jan 11	35 Aug 3	Diamond Match com new	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,400
18 1/2 Jan 4	41 1/2 Dec 29	33 1/2 Jan 11	35 Aug 3	\$1.50 cumulative preferred	25	35 1/2	36	35 1/2	36	35 1/2	36	400
75 1/2 Jan 15	104 1/2 Dec 30	33 1/2 Jan 11	35 Aug 3	Diamond T Motor Car Co	2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	8,100
20 1/2 Dec 23	23 1/2 Dec 31	33 1/2 Jan 11	35 Aug 3	Diana Stores Corp	500	12 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	1,900
11 1/2 Oct 27	13 1/2 Sep 7	33 1/2 Jan 11	35 Aug 3	Distillers Corp-Seagrams Ltd	2	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	10,700
7 Jan 4	12 1/2 Aug 19	33 1/2 Jan 11	35 Aug 3	Dixie Corp	1	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,800
104 1/2 Jan 11	170 Dec 6	33 1/2 Jan 11	35 Aug 3	Dixie Cup Co common	No par	58	58 1/2	57 1/2	58 1/2	58	58	1,100
115 1/2 Jan 12	122 1/2 Oct 1	33 1/2 Jan 11	35 Aug 3	5% conv preferred series A	50	72	72	72	72	70	74	200
94 1/2 Jan 6	101 1/2 Nov 24	33 1/2 Jan 11	35 Aug 3	Dobackmun Co (The)	1	38 1/2	38 1/2	38	38 1/2	37 1/2	37 1/2	1,200
28 1/2 Jan 13	35 1/2 Sep 7	33 1/2 Jan 11	35 Aug 3	Dr Pepper Corp	No par	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	2,400
45 Jan 6	49 Mar 12	33 1/2 Jan 11	35 Aug 3	Dome Mines Ltd	No par	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	12,900
50 1/2 Jan 12	54 1/2 Oct 25	33 1/2 Jan 11	35 Aug 3	Douglas Aircraft Co	No par	69 1/2	70 1/2	68 1/2	69 1/2	68 1/2	69 1/2	22,500
47 1/2 Jan 7	53 1/2 Nov 4	33 1/2 Jan 11	35 Aug 3	Dow Chemical Co	5	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	21,100
51 1/2 Sep 10	54 1/2 Dec 5	33 1/2 Jan 11	35 Aug 3	Dresser Industries common	500	43	43 1/2	43 1/2	45	45 1/2	45 1/2	15,900
9 1/2 Jan 7	15 Dec 22	33 1/2 Jan 11	35 Aug 3	3 1/2% convertible preferred								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Shares	
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	80 1/2 July 20	Evans Products Co	5	74 1/2 77	74 1/2 75 1/2	70 1/2 74	73 1/2 77	75 1/2 76	20,500	
12 1/2 Feb 16	14 1/2 Dec 29	4 1/2 Jan 6	17 1/2 Apr 15	Eversharp Inc	1	14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	14 1/2 14 1/2	3,200	
1 1/2 Apr 26	2 1/2 Dec 31	43 May 11	53 1/2 Mar 29	Ex-Cello Corp	3	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 47 1/2	47 1/2 47 1/2	2,500	
		2 Mar 16	4 1/2 July 8	Exchange Buffet Corp	2.50	4 1/2 4	3 1/2 4	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 4	1,800	
F												
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	Fairbanks Morse & Co	No par	27 1/2 28 1/2	27 1/2 28	26 1/2 27 1/2	27 1/2 27 1/2	26 1/2 27 1/2	7,300	
9 1/2 Jan 11	18 1/2 Aug 11	12 1/2 July 19	21 1/2 Feb 7	Fairchild Engine & Airplane Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	22,500	
13 1/2 May 4	18 1/2 Jan 27	15 Mar 15	18 1/2 Apr 7	Fajardo Sugar Co	20	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,200	
15 Apr 19	16 1/2 Dec 31	15 May 16	17 1/2 Mar 7	Falstaff Brewing Corp	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	8,000	
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 1/2 Jun 28	Family Finance Corp common	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,900	
52 1/2 Jan 11	72 Dec 6	70 Mar 16	74 July 1	5% preferred series B	50	70 70	70 70	70 70	70 70	70 70	22,600	
20 1/2 Jan 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	Fansteel Metallurgical Corp	5	32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	7,400	
3 1/2 Apr 8	6 Aug 16	5 1/2 Mar 14	8 1/2 July 12	Farwick Corp	2	8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	7,400	
10 1/2 Oct 13	16 1/2 Apr 8	9 1/2 Jun 20	13 1/2 Jan 3	Fedders-Quigan Corp common	1	11 11 1/2	11 11 1/2	11 11 1/2	10 3/4 11	10 3/4 11	7,700	
48 1/2 Oct 13	64 1/2 Apr 5	49 Jun 9	57 Jan 4	5% conv cum pld ser A	50	49 54 1/2	49 54 1/2	49 54 1/2	49 53	48 54 1/2	500	
43 1/2 Oct 14	56 1/2 Apr 5	44 1/2 Jun 20	50 Jan 3	5 1/2 conv pld 1953 series	50	45 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 45 1/2	45 1/2 45 1/2	1,700	
		31 1/2 July 21	33 1/2 July 25	Federal-Mongul-Bower Bearings	1	32 1/2 33 1/2	32 1/2 33 1/2	33 33 1/2	32 1/2 33	32 1/2 32 1/2	2,200	
23 Jan 19	34 1/2 Dec 16	31 1/2 July 21	45 Apr 29	When issued	5	33 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 32 1/2	5,700	
16 1/2 Dec 21	19 1/2 Dec 27	12 Jun 24	17 1/2 Jan 4	Federal Mogul Corp	1	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	3,900	
		31 1/2 July 30	40 1/2 Jan 24	Federal Pacific Electric Co	5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	6,500	
38 1/2 Jan 4	58 Dec 8	62 1/2 Jan 28	68 1/2 Jun 23	Federal Paper Board Co Inc	5	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 67 1/2	66 1/2 66 1/2	66 1/2 67 1/2	1,700	
8 1/2 Jan 4	10 1/2 Apr 30	9 1/2 July 28	13 1/2 Feb 23	Federated Dept Stores	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,800	
20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	38 1/2 Apr 26	Felt & Tarrant Mfg Co	5	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	33 1/2 34 1/2	1,700	
76 Feb 15	110 1/2 Dec 29	103 Jan 8	119 Apr 15	Ferro Corp	1	112 1/2 113 1/2	112 1/2 113 1/2	111 1/2 113 1/2	110 110 1/2	108 109	5,500	
14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	50 1/2 July 12	Fidelity Phoenix Fire Ins N Y	10	46 47 1/2	45 1/2 46 1/2	45 1/2 46	45 1/2 46	46 46	4,500	
		54 Jan 18	68 1/2 Jun 16	Filtrol Corp	1	66 67 1/2	65 1/2 66 1/2	65 1/2 66	65 1/2 66	64 1/2 66	4,500	
104 1/2 Sep 24	108 Oct 15	104 1/2 May 17	108 Mar 3	Firestone Tire & Rubber com	6.25	105 105	105 106	105 106	105 1/2 106	105 1/2 106	40	
				4 1/2 preferred	100	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	1,200	
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	62 1/2 Jun 20	First National Stores	No par	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,100	
7 1/2 Mar 8	10 1/2 Oct 21	9 1/2 Mar 14	10 1/2 Apr 18	Firth (The) Carpet Co	5	42 42 1/2	41 1/2 42 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	7,500	
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	Flintkote Co (The) common	5	102 106	102 106	102 106	102 106	102 106	2,100	
98 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	106 May 23	4% preferred	No par	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	5,600	
16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Jan 11	26 1/2 Jan 12	Florence Stove Co	1	41 1/2 42 1/2	42 42 1/2	42 42 1/2	43 1/2 43 1/2	43 1/2 43 1/2	10,700	
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	48 1/2 Apr 14	Florida Power Corp	7 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	61 61 1/2	61 61 1/2	3,900	
		35 1/2 May 23	40 July 7	Florida Power & Light Co No par	No par	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	50 1/2 51 1/2	50 1/2 51 1/2	9,700	
35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	61 1/2 July 29	Food Fair Stores Inc common	1	108 108 1/2	109 109 1/2	110 110 1/2	109 110	109 110	250	
93 1/2 Jan 7	101 1/2 Nov 5	89 Jan 13	105 July 15	Food Machinery & Chem Corp	10	36 1/2 37 1/2	36 1/2 37 1/2	35 1/2 36	34 1/2 35 1/2	35 1/2 36	10,400	
37 1/2 Jan 12	53 1/2 Dec 22	48 1/2 Jan 26	56 1/2 Jun 23	3 1/2 convertible preferred	100	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	300	
88 1/2 Jan 6	113 Nov 29	102 Feb 28	116 Jun 24	3 1/2 preferred	100	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	2,100	
94 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	100 Jun 3	Francisco Sugar Co	No par	81 82 1/2	81 82 1/2	81 81 1/2	80 1/2 81	80 1/2 81	2,600	
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	Franklin Stores Corp	10	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	600	
6 1/2 Jan 4	9 1/2 Dec 21	8 1/2 Jan 13	12 1/2 Apr 4	Freeport Sulphur Co	1	44 1/2 45 1/2	44 1/2 45	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	11,300	
10 Mar 22	12 1/2 Dec 10	11 1/2 Mar 14	14 1/2 Jun 6	Freudtort Corp	1	90 1/2 91	90 1/2 90 1/2	90 1/2 91	90 1/2 91	90 1/2 91	20	
45 1/2 Jan 4	76 1/2 Nov 12	62 Jan 6	88 1/2 Jun 15	Freuhauf Trailer Co common	1							
11 Jan 7	15 1/2 Nov 19	14 Jan 18	16 1/2 Mar 23	4% preferred	100							
23 1/2 Jan 4	38 1/2 Dec 29	34 1/2 Mar 14	47 1/2 Jun 3									
69 1/2 Jan 4	92 Dec 29	88 1/2 Mar 30	91 1/2 Jan 10									
G												
4 1/2 Nov 15	7 1/2 Aug 2	5 1/2 May 18	7 1/2 July 27	Gabriel Co (The)	1	6 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	33,200	
19 Jan 4	31 1/2 Dec 31	26 1/2 Mar 14	34 Jun 30	Gair Co Inc (Robert) common	1	30 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 31	8,200	
		104 1/2 May 24	113 July 5	\$4.50 preferred	100	109 109 1/2	109 109 1/2	109 109 1/2	108 109	107 1/2 108	340	
6 1/2 Jan 4	10 Dec 31	9 Jan 25	10 1/2 July 22	Gambale-Skogmo Inc common	5	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	8,700	
34 1/2 Jan 6	43 Dec 14	41 1/2 Jan 18	49 1/2 July 27	5% convertible preferred	50	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	500	
23 Jan 13	38 Dec 17	31 1/2 July 13	39 Feb 11	Gamewell Co (The)	No par	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,000	
22 1/2 Jan 4	40 1/2 Dec 21	35 1/2 Mar 14	46 1/2 Apr 5	Gardner-Denver Co	5	42 1/2 42 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	600	
24 1/2 Jan 7	41 1/2 Aug 23	32 1/2 July 18	46 1/2 Feb 25	Garrett Corp (The)	2	34 34 1/2	33 1/2 34 1/2	33 1				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Shares	
11 1/4 May 21	14 1/4 Mar 4	13 1/4 Jan 6	16 1/4 Mar 2	Greyhound Corp (The) common	3	15 1/4	16	15 1/4	16	15 1/4	15 1/2	15 1/4	16	24,300	
90 1/2 Jan 7	97 Sep 20	94 Mar 30	99 May 31	4 1/2 preferred	100	98	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	420	
22 1/2 Jan 11	39 1/2 Aug 11	32 1/2 July 19	45 1/2 Feb 2	Grumman Aircraft Corp	1	33 1/4	34 1/4	33 1/4	33 1/2	33 1/4	33 1/2	32 1/4	33 1/4	17,100	
4 1/2 Jan 4	5 1/2 Dec 22	5 1/4 Jan 6	8 1/4 Apr 4	Guantanamo Sugar	1	5 1/8	5 1/8	5 1/4	5 1/4	5 1/8	5 1/8	5 1/8	6 1/8	1,400	
26 1/2 Mar 29	39 1/4 Dec 29	35 1/2 Jan 6	44 1/2 Feb 23	Gulf Mobile & Ohio RR com	No par	40 1/4	40 1/4	39 1/4	40 1/4	39 1/4	39 1/2	38 1/8	39 1/4	8,900	
68 1/4 Jan 4	91 Dec 9	90 Jan 6	96 1/2 May 5	45 preferred	No par	95 1/4	96 1/4	95 1/4	96 1/4	95 1/4	96 1/4	95 1/4	96	500	
45 1/2 Jan 4	67 1/2 Dec 29	61 1/2 Mar 14	89 1/2 July 7	Gulf Oil Corp	25	86 1/4	87	86	87 1/2	86 1/4	87 1/4	86 1/4	87	22,300	
26 1/2 Jan 29	34 1/4 July 30	31 Jan 18	36 1/2 May 6	Gulf States Utilities Co—	No par	35 3/4	35 3/4	36	36	35 1/2	36	35 1/2	35 3/4	1,200	
100 1/2 May 26	106 1/2 July 28	103 Feb 1	105 Jun 9	Common	No par	103 1/2	105	103 1/2	104 3/4	103 1/2	103 1/2	103 1/2	104	20	
103 May 5	110 Oct 4	104 1/4 July 13	109 1/2 Jun 7	\$4.20 dividend preferred	100	106	106 3/4	106	106 3/4	106 1/4	106 3/4	106 1/2	107 1/4	70	
105 Jan 15	106 1/2 Mar 26	105 1/2 Mar 22	107 Jun 10	\$4.40 dividend preferred	100	106	107	106	107	106	107	106	107	---	
H															
35 Jan 27	46 1/2 Aug 17	42 1/2 Jun 24	46 1/2 July 12	Hackensack Water	25	44 1/4	44 1/4	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	44 1/2	400	
29 1/2 Feb 2	62 1/2 Nov 24	51 1/4 Mar 14	63 1/2 Jun 7	Halliburton Oil Well Cementing	5	60 1/4	60 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	3,300	
17 1/2 Jan 13	20 1/2 Apr 30	13 1/2 Jan 6	24 May 27	"When Issued"	---	48 1/4	49	49	49	49	49 1/2	49 1/2	49 1/2	300	
12 1/2 Mar 2	21 Dec 29	19 1/2 July 1	25 1/2 Feb 4	Hall (W F) Printing Co	5	22	22 1/2	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	3,300	
63 1/2 Jan 5	86 1/2 Dec 31	85 July 5	100 1/2 Feb 4	Hamilton Watch Co com	No par	21	21 1/4	21 1/4	21 1/4	21	21	21	21	200	
12 1/2 Jan 4	25 1/2 Nov 24	21 1/2 Jan 6	35 Jun 21	4 convertible preferred	100	86	88	86 1/2	86 1/2	86	88	86	88	110	
102 1/2 May 11	106 1/2 Oct 25	104 1/2 May 10	107 1/2 Feb 1	Hammermill Paper Co	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,700	
24 1/2 Jan 4	40 1/2 Dec 22	38 Jan 6	51 1/2 July 1	Hanna (M A) Co \$4.25 pfd	No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	120	
131 Jan 15	142 Nov 23	134 1/2 July 25	142 May 9	Harbison-Walk Refrac common	15	49	49 1/4	49	49	48 1/2	48 1/2	48 1/2	49 1/4	4,400	
21 1/2 Oct 28	33 1/2 Nov 29	26 1/2 Mar 14	34 1/2 July 7	6 preferred	100	134 1/2	134 1/2	137	137	136	137	137	137	40	
22 1/2 Apr 23	32 1/2 Dec 28	30 Mar 11	35 1/2 July 13	Harrisburg Steel Corp	2.50	32 1/4	32 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100	
5 1/2 Jan 19	8 1/2 Nov 30	5 1/2 Mar 25	8 1/2 Jan 14	Harris-Seybold Co	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,500	
32 Jan 6	40 Nov 18	35 Jan 6	44 1/2 Jan 21	Hart Schaffner & Marx	10	33 1/2	33 1/2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/2	34 1/4	700	
10 1/2 Jan 6	14 1/2 Dec 10	13 1/2 Jan 6	18 1/2 Jun 13	Hat Corp of America common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,200	
11 1/2 Feb 17	17 Dec 23	15 1/2 Jan 6	24 1/2 Jan 21	4 1/2 preferred	50	34 1/4	35	35	35	35	36	35	35	80	
4 1/2 Jan 12	8 1/2 Dec 31	7 July 19	8 1/2 Mar 7	Hayes Industries Inc	1	24	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24	24	2,800	
18 1/2 Jan 4	23 1/2 Dec 31	21 1/2 July 7	24 1/2 Mar 7	Hayes Industries Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800	
21 1/2 Jun 30	28 1/2 Dec 31	20 1/2 Jan 14	24 1/2 Jan 21	Hayes Mfg Corp	2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300	
85 Mar 4	89 May 21	84 1/2 Jan 24	89 May 2	Hazel-Atlas Glass Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,500	
31 1/2 Apr 19	41 1/2 Nov 17	39 1/2 Jan 3	44 1/2 Jan 21	Hecht Co common	15	32	32	31 1/4	31 1/4	31 1/4	32 1/4	32	32 1/2	2,000	
94 1/2 Jan 22	101 1/2 Oct 11	98 1/2 Mar 29	104 1/2 Feb 7	3 1/2 preferred	100	87 1/4	88	87 1/4	87 1/4	87 1/2	87 1/2	87 1/2	88	20	
21 1/2 Jan 26	23 1/2 Nov 11	22 1/2 Jan 6	25 1/2 Jan 1	Helms (H J) Co common	25	53	54	53 1/2	54	54	54 1/2	53 1/2	53 1/2	1,300	
35 Feb 5	37 1/2 Oct 18	36 1/2 Jan 3	38 1/2 July 25	3 1/2 preferred	100	98	98	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	98 1/2	120	
13 1/2 Mar 12	20 1/2 Oct 14	17 1/2 Jan 29	22 1/2 Mar 2	Helms (G W) common	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,700	
68 Jan 6	101 Dec 27	60 Jan 17	126 1/2 Jan 8	7 noncumulative preferred	25	38 1/4	38 1/2	38 1/4	39	38 1/4	38 1/4	38 1/4	38 1/4	500	
121 1/2 Feb 2	126 1/2 Oct 26	122 1/2 July 28	128 May 19	Hercules Motors	No par	18 1/4	18 1/4	18 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,000	
38 1/2 Jan 18	50 Dec 23	48 1/2 Jan 14	54 1/2 Mar 18	Hercules Powder common	No par	121	121 1/4	122	122 1/4	122 1/2	122 1/2	122 1/2	123 1/4	1,700	
52 May 26	54 1/2 Feb 16	51 1/2 Jan 13	54 1/2 Mar 18	5 preferred	100	124 1/4	124 1/4	124 1/4	124 1/4	123	124 1/4	122 1/2	123 1/4	100	
14 1/2 Jan 26	37 1/2 Dec 3	35 Jan 3	55 1/2 Jan 27	Hershey Chocolate common	No par	47 1/4	48 1/2	48	48 1/2	47 1/4	48 1/2	47 1/4	48	1,000	
26 1/2 Jan 11	34 1/2 July 26	31 1/2 Mar 18	39 1/2 July 14	4 1/2 preferred series A	50	53 1/4	53 1/4	52 1/2	52 1/2	52	53 1/2	52	53 1/2	200	
14 1/2 Jan 11	18 1/2 Apr 21	15 1/2 May 12	18 1/2 Jan 3	Hertz Co (The)	1	51 1/4	52 1/2	51 1/2	52 1/4	51	51 1/2	50 1/4	51	5,800	
68 Jan 4	78 Apr 8	71 Jan 8	78 July 7	Hewitt-Robins Inc	5	38 1/2	38 1/2	38	38	38	38 1/2	38 1/4	38 1/2	2,300	
81 1/2 Jan 5	92 Sep 29	89 1/2 Jan 3	96 July 7	Heyden Chemical Corp common	1	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	7,900	
18 1/2 Mar 1	43 1/2 Nov 12	34 1/2 Jan 6	51 1/2 July 29	3 1/2 preferred series A	100	93 1/2	94 1/2	93	94 1/2	94	94 1/2	93 1/2	93 1/2	90	
9 May 13	11 1/2 Aug 25	10 1/2 Mar 14	12 1/2 Jan 6	84 cum 2nd pfd (conv)	No par	93 1/2	94 1/2	93	94 1/2	94	94 1/2	93 1/2	93 1/2	10	
10 1/2 Jan 4	18 1/2 Aug 5	14 1/2 Jan 29	16 1/2 Jan 3	Hilton Hotels Corp	5	48 1/4	49 1/4	48 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	17,800	
5 Jan 19	8 1/2 Dec 30	5 1/2 May 12	8 1/2 Mar 3	Hires Co (Charles E)	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,300	
14 Jan 4	27 1/2 Dec 6	10 1/2 Feb 7	25 1/2 Jan 4	Hoffman Electronics Corp	50c	23	24 1/4	21 1/2	23	21 1/2	22 1/2	22 1/2	22 1/2	12,900	
25 1/2 Jan 5	30 1/2 Dec 21	29 1/2 Feb 9	32 1/2 Mar 5	Holland Furnace Co	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,900	
33 1/2 Jan 4	52 Oct 5	37 1/2 July 12	48 Jan 3	Hollander (A) & Sons	5	7 1/4	7 1/4	7 1/4							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 25	Tuesday July 26			Wednesday July 27	Thursday July 28	Friday July 29			
<b>K</b>													
Kaiser Alum & Chem Corp—													
46 1/4 Jan 4	85 1/2 Dec 31	28 1/2 May 25	40 1/2 Jun 8	Common	33 1/2	34 1/4	34 1/4	34	34 1/4	34	34 1/4	29,500	
2 1/4 Sep 9	3 1/4 Jan 18	79 1/2 Jan 6	166 1/2 Jul 5	5% cum preferred (conv)	50	149	151 1/2	143 1/2	145 1/2	143	144 1/2	1,900	
32 1/2 Jan 4	41 Dec 30	2 1/2 Jan 6	2 1/2 Feb 7	Kalamazoo Stove & Furnace	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,700	
92 Apr 28	99 1/2 Nov 8	39 1/2 Jun 15	45 1/2 Mar 4	Kansas City Pr & Lt Co com. No par	100	43	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,600	
100 Jan 12	104 1/2 Apr 15	94 1/2 Jan 24	99 1/2 May 16	3.80% preferred	100	96	97 1/2	97 1/2	98	97	98 1/2	30	
103 1/2 Aug 10	107 Mar 13	100 1/2 Mar 23	105 May 6	4% cum preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	---	
102 May 26	106 Oct 29	105 1/2 May 17	107 1/2 May 9	4.50% preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	---	
		102 1/2 Mar 15	105 Apr 22	4.20% preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	---	
Kansas City Southern—													
38 1/2 Jan 14	75 1/2 Dec 29	70 1/2 Jan 24	84 1/2 Apr 21	Common	No par	77	77 1/2	76 1/2	77	75 1/2	76	2,400	
35 1/2 Jan 5	50 Dec 13	43 Mar 10	48 1/2 Jan 4	4% non-cum preferred	50	46	46	45 1/2	47	45 1/2	46 1/2	400	
18 1/2 Jan 21	22 1/2 July 30	26 July 8	24 1/2 Mar 3	Kansas Gas & Electric Co. No par	8.75	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	3,100	
12 1/2 Apr 23	25 1/2 Dec 27	21 1/2 Jan 3	24 1/2 Mar 3	Kansas Power & Light Co.	5	23 1/2	23 1/2	23 1/2	24	23 1/2	24	8,600	
16 Jan 4	31 1/2 Dec 8	17 1/2 Mar 24	24 1/2 July 15	Kayser (Julius) & Co.	1	23 1/2	24 1/2	23 1/2	24	22 1/2	23 1/2	6,300	
64 1/2 Jan 4	107 Dec 31	27 1/2 Mar 14	35 1/2 July 12	Kellogg Copper	No par	121 1/2	123 1/2	121 1/2	123 1/2	121 1/2	123 1/2	4,200	
39 1/2 Jan 4	54 1/2 Dec 23	98 1/2 Jan 6	123 1/2 July 25	Kennecott Copper	2.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	13,200	
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	43 1/2 July 26	Kern County Land Co.	1	43	43	43 1/2	43 1/2	43	43 1/2	7,300	
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jun 23	Keystone Steel & Wire Co (Ill)	5	52 1/2	52 1/2	52 1/2	53	53 1/2	53 1/2	700	
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	34 1/2 Jun 23	Kimberly-Clark Corp	1	34	34	33 1/2	33 1/2	33 1/2	33 1/2	6,200	
31 Mar 19	39 Apr 29	34 1/2 Jan 5	69 July 26	King-Seely Corp	1	66	67 1/2	64 1/2	69	64 1/2	65	1,000	
79 1/2 Jan 6	87 Nov 1	84 Jan 5	104 July 26	Kinney (G R) Co common	No par	100 1/4	101 1/4	101 1/4	102 1/4	101 1/2	102 1/2	470	
29 1/2 Jan 4	44 1/2 Dec 9	38 1/2 Jan 6	54 1/2 Jun 29	\$5 prior preferred	100	54 1/2	54 1/2	54 1/2	54 1/2	53 1/2	54 1/2	4,900	
82 1/2 Jan 5	98 1/2 Dec 14	92 1/2 Mar 18	100 1/4 Jun 23	Koppers Co Inc common	10	97 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	260	
28 1/2 Sep 9	34 1/2 Jan 23	28 1/2 Jun 30	32 Jan 4	4% preferred	100	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	7,400	
48 1/2 Aug 18	52 1/2 Dec 31	49 1/2 Jun 9	55 1/2 Feb 9	Kresge (S S) Co.	No par	52	52 1/2	52 1/2	52 1/2	52	52 1/2	2,800	
42 Feb 24	52 1/2 Aug 8	39 1/2 May 31	50 Jan 4	Kress (S H) & Co.	No par	41 1/4	41 1/4	41 1/4	42 1/4	41 1/4	42 1/4	11,900	
Kroger Co (The) No par													
<b>L</b>													
9 1/4 Jan 5	13 1/2 Dec 29	12 1/2 Mar 15	14 1/2 Jan 24	Laclede Gas Co.	4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10,100	
3 1/2 May 27	5 1/2 Feb 18	4 1/2 Jun 15	5 1/2 Jan 25	La Consolida 6% pfd. 75 Pesos Mex	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100	
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	17 1/2 Jan 27	Lane Bryant common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000	
47 1/2 Jan 4	58 1/2 Dec 9	54 1/2 Apr 26	60 Jan 27	4 1/2% preferred	50	57	57	57	59	57	59	30	
22 Jan 7	30 1/2 Dec 6	28 1/2 Jan 6	34 1/2 May 2	Lee Rubber & Tire	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,200	
85 Aug 10	95 May 10	89 Jan 7	98 1/2 May 3	Lees (James) & Sons Co common	3	33 1/2	34 1/2	34	34	33 1/2	33 1/2	600	
7 1/2 May 4	12 1/2 Dec 31	11 Mar 14	13 1/2 Jun 13	3.85% preferred	100	92	93 1/2	92	93 1/2	92	93 1/2	---	
27 1/2 Jan 4	60 1/2 Nov 30	53 1/2 Jan 6	74 1/2 Jun 21	Lehigh Coal & Navigation Co.	10	13	13 1/2	13	13 1/2	13 1/2	13 1/2	24,100	
15 Apr 6	20 1/2 Dec 31	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Portland Cement	25	70	70 1/2	69 1/2	69 1/2	68 1/2	67 1/2	1,900	
1 1/2 Jan 4	1 1/2 Dec 8	1 1/2 Jan 3	2 1/2 Apr 6	Lehigh Valley RR	No par	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	3,600	
6 1/2 Jan 4	11 1/2 Dec 8	11 1/2 Jan 3	15 1/2 Apr 7	Lehigh Valley Coal common	1	2	2 1/2	2	2 1/2	2	2 1/2	7,500	
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	5 1/2 Apr 11	\$3 noncum 1st preferred	No par	14	14 1/2	14 1/2	14 1/2	14	14	600	
34 Jan 4	46 Dec 31	40 1/2 Mar 14	47 1/2 Jan 4	50c noncum 2nd pfd.	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	400	
15 1/2 Jan 4	23 Dec 10	17 1/2 Apr 29	22 Jan 4	Lehman Corp (The)	1	45	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	7,600	
16 1/2 Jan 4	20 1/2 Aug 17	19 1/2 Jan 3	23 Mar 1	Lehn & Fink Products	5	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300	
39 1/2 Jan 8	76 1/2 Nov 19	64 1/2 Jan 18	87 Jul 18	Lerner Stores Corp	No par	21 1/2	22	21 1/2	22	21 1/2	22	3,700	
8 1/2 Jan 4	13 1/2 Dec 17	13 1/2 Jan 3	23 Apr 22	Libbey-Owens-Ford Glass Co.	10	85 1/2	86	84 1/2	85 1/2	84 1/2	85 1/2	7,000	
36 1/2 Mar 22	48 Dec 14	45 1/2 Jan 7	62 1/2 Jul 21	Libby McNeill & Libby	7	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	16,000	
56 Jul 2	67 1/2 Jan 29	61 1/2 Mar 14	70 1/2 May 2	Life Savers Corp	5	60 1/2	62	61	62	61	61	600	
142 1/2 Jan 23	164 Apr 22	149 1/2 Jun 22	157 1/2 Jan 18	Liggett & Myers Tobacco com.	25	69 1/2	69 1/2	69	69 1/2	69 1/2	69 1/2	14,300	
		51 1/2 May 16	66 Jun 17	7% preferred	100	152 1/2	153 1/2	152 1/2	152 1/2	152 1/2	153	400	
38 1/2 Apr 2	53 1/2 Dec 30	48 1/2 Jan 7	55 1/2 Apr 6	Lily Tulp Cup Corp	10	56 1/2	57 1/2	56 1/2	56 1/2	55 1/2	56 1/2	2,700	
19 1/2 Dec 21	25 Mar 12	16 1/2 May 17	21 1/2 Jan 14	Link Belt Co	5	51	51 1/2	51	51 1/2	50 1/2	50 1/2	2,100	
30 1/2 Jan 4	49 1/2 Nov 23	43 1/2 Mar 15	65 1/2 Jul 22	Lionel Corp (The)	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,700	
18 1/2 Jan 5	28 1/2 Nov 19	25 1/2 Jan 25	38 1/2 Jul 26	Lion Oil Co	No par	63	64	61 1/2	63 1/2	61 1/2	61 1/2	4,100	
67 Jan 12	82 Oct 7	79 Apr 15	101 Jul 26	Liquid Carbonic Corp com.	No par	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	10,900	
26 Jan 11	51 1/2 Dec 29	40 1/2 May 17	64 1/2 Feb 7	3 1/2% convertible preferred	100	98 1/2	98 1/2	100	101	99 1/2	100 1/2	3,900	
13 1/2 Jan 4	22 Dec 31	17 1/2 Mar 14	24 1/2 Jul 29	Lockheed Aircraft Corp	1	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	20,400	
28 1/2 Jan 11	64 Nov 30	56 Jan 7	67 1/2 Jun 22	Loew's Inc	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	84,900	
23 1/2 Jan 4	29 1/2 Aug 19	26 1/2 Mar 14	32 1/2 Jul 5	Lone Star Cement Corp	10	61 1/2	62	61	62 1/2	61 1/2	62 1/2	4,700	
108 1/2 Jan 4	116 1/2 Aug 12	114 1/2 Feb 28	123 Jul 5	Lone Star Gas Co common	10	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,600	
22 1/2 Jan 4	34 1/2 Dec 21	28 1/2 Mar 14	38 1/2 Jul 26	4 1/4% conv preferred	100	119	122	123	123	122	123	200	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1951				Range since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares					
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday July 25		Tuesday July 26		Wednesday July 27		Thursday July 28		Friday July 29		
26 1/2	Jan 4	32 1/2	July 9	30 1/4	Jan 3	35 1/2	Mar 7	Middle South Utilities Inc.	10	33	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	12,100
30	Feb 3	40 1/2	Oct 6	37 1/2	Jan 25	50	Apr 23	Midland Steel Prod common	5	48 1/4	49	47 1/2	48	46 1/2	47	46 1/2	47	46 1/2	46 1/2	5,900
126 1/2	Jan 6	137	Dec 15	133	Jan 21	145 1/2	July 26	8 1/2 1st preferred	100	*145	146 1/2	145	145 1/2	145	145	*143	145	*143	145	70
21 1/2	Jan 8	29 1/2	Sep 27	25 1/2	Jan 21	34	Jun 16	Midwest Oil Corp	10	30 1/4	30 1/4	30 1/2	30 1/4	30 1/2	31	30 1/2	31	30 1/2	31	2,100
				33 1/2	Jan 29	41 1/2	Jul 13	Minerals & Chem Corp of Amer	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	11,500
20 1/2	Jun 21	26	Dec 13	21 1/2	Jul 18	28 1/4	Mar 1	Minneapolis & St Louis Ry	No par	23	23 1/4	23	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,300
8 1/4	Jan 4	16 1/2	Dec 29	15 1/2	Jan 6	19 1/4	Apr 13	Minn St Paul & S S Marie	No par	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	17	17 1/2	17	17 1/2	1,900
				53	May 12	70	Jun 20	Minneapolis-Honeywell Reg com	1.50	59	60 1/2	58 1/4	59 1/2	58 1/4	58 1/2	57	58 1/2	56 1/2	56 1/2	11,500
				110	Jul 19	116	Jun 27	3.36% conv preferred	100	113 1/2	114 1/4	112 1/2	113	112 1/4	112 1/4	112	112	111 1/2	112 1/4	2,190
55 1/4	Jan 26	90	Dec 21	80	Jan 6	115	Jun 15	Minn Min & Mfg common	No par	106 1/2	107 1/2	106	107	107 1/2	108 1/2	108	108 1/2	107 1/2	107 1/2	3,100
102	May 5	106 1/2	Nov 22	103 1/2	Jan 19	107	Apr 13	\$4 preferred	No par	*104 1/2	105	*104 1/2	105	*104 1/2	105	*104 1/2	105	*104 1/2	105	14,200
9 1/4	Jan 4	14 1/4	Dec 31	12 1/4	Jan 6	25 1/4	Jul 14	Minneapolis Moline Co common	1	21 1/4	22	21 1/2	21 1/2	20 1/2	21	19 1/2	21 1/4	20 1/2	21 1/4	310
71 1/2	Jan 12	85 1/4	Dec 29	82	Jan 20	93 1/2	May 4	\$5.50 1st preferred	100	89	90	89 1/2	90	x89	89	88	88	*29 1/2	30	800
19 1/4	May 26	24 1/4	Dec 8	23 1/4	Jan 7	33	Jul 14	\$1.50 2nd conv preferred	25	*29 1/4	30	29 1/4	29 1/4	x28	28	27 1/2	28 1/2	*26 1/2	27	5,000
				51 1/4	Jan 18	73 1/2	Jul 1	Minnesota & Ontario Paper Co	5	65	65 1/4	65	65 1/2	65 1/2	65 1/2	65	65 1/4	*26 1/2	27	5,200
21	Feb 15	24 1/4	Aug 5	22 1/2	Jan 20	27	May 5	Minnesota Power & Light	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,700
27 1/4	Jan 4	38 1/4	Dec 31	34 1/4	May 16	44 1/4	Feb 15	Mission Corp	1	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	39 1/4	38 1/2	39	38 1/2	39 1/2	6,400
15 1/2	Jul 19	23 1/2	Nov 19	22 1/4	Jan 17	33 1/2	Jul 5	Mission Development Co	5	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	28 1/4	29	28 1/4	29	6,900
				28	Jul 29	31 1/4	Jun 7	Mississippi River Fuel Corp new	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	28 1/4	29	28 1/4	29	15,000
4 1/4	Jan 4	10	Sep 8	8 1/4	Jan 6	20 1/2	Jul 14	Missouri-Kan-Tex RR com	No par	18 1/4	18 1/4	19 1/2	19 1/2	19 1/2	19 1/2	18 1/4	19 1/2	18 1/4	19 1/2	13,600
61	Mar 17	79 1/2	Sep 8	76	Jan 6	100 1/2	Jun 7	7% preferred series A	100	93 1/2	102 1/4	92	96 3/4	93 1/2	95 1/2	95	95	95	95	17,000
40	Jan 4	81 1/2	Dec 30	71 1/4	Jan 17	114 1/2	Jun 7	Missouri Pac RR 5% conv pfd	100	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	2,300
19 1/4	May 5	26	Oct 20	23 1/4	Mar 17	29 1/4	Jul 6	Mohawk Carpet Mills	20	16 1/4	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,500
13	Mar 31	17 1/4	Aug 17	15 1/2	Jan 6	18 1/4	Feb 23	Mojud Co Inc	1.25	20 1/2	21 1/2	21 1/2	21 1/2	*21 1/2	22	22	22	21 1/2	22	1,800
16 1/4	Jan 5	27 1/4	Aug 16	19 1/4	May 12	24 1/4	Jan 7	Monarch Machine Tool	No par	135	135 1/2	132 1/2	135	123 1/2	124	121	123	120	122	37,500
79 1/4	Mar 29	106 1/4	Dec 8	88	Jan 18	156 1/2	Jul 6	Monsanto Chemical Co	5	45 1/4	45 1/4	44 1/4	45 1/4	43 1/4	44 1/4	42 1/4	43 1/4	41 1/4	42 1/4	13,100
				41 1/4	Jul 29	52 1/2	Jul 6	"When issued"	2	29 1/4	30 1/4	29 1/4	30	29 1/4	30	29 1/4	30 1/4	29 1/4	30 1/4	3,000
19	Jan 4	25 1/2	Sep 14	23 1/4	Jan 6	32 1/2	Feb 15	Montana-Dakota Utilities Co	5	39 1/4	39 1/4	40 1/4	40 1/4	40 1/4	40 1/4	39 1/4	40	39 1/4	40	7,400
31 1/4	Jan 4	39	Dec 31	34 1/4	Mar 14	40 1/2	Jul 26	Montana Power Co (The)	No par	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32	31 1/2	32	44,600
31 1/2	Feb 1	49 1/4	Jun 3	28 1/4	May 18	38 1/4	Jan 3	Monterey Oil Co	1	81 1/4	81 1/4	81 1/2	82	81 1/2	82	81 1/2	82	81 1/2	82	4,600
56	Jan 4	80 1/4	Aug 23	73 1/4	Apr 28	85 1/4	Jan 12	Montgomery Ward & Co	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,100
12 1/4	Jan 4	18 1/2	Dec 20	18 1/4	Jan 3	22 1/2	Jul 18	Moore-McCormack Lines	12	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,600
11 1/4	Mar 24	18 1/4	Dec 29	16 1/4	Mar 14	60 1/2	Jun 7	Morrell (John) & Co	No par	53	53 1/2	52 1/2	53	51 1/2	52 1/2	52	52 1/2	51 1/2	52 1/2	7,500
30 1/4	Jan 4	53 1/2	Nov 17	44 1/4	Mar 4	62 1/2	Jun 7	Motorola Inc	3	24 1/2	25	24 1/2	25	24 1/2	25	25	25 1/2	25	25 1/2	1,900
16 1/4	Jun 23	22 1/2	Aug 2	20 1/2	May 17	25 1/2	Jul 22	Motor Products Corp	10	31	31 1/2	30 1/4	31 1/2	30 1/4	31 1/2	30 1/4	31 1/2	30 1/4	31 1/2	4,300
21 1/4	Mar 1	28 1/2	Dec 31	23 1/4	Jul 28	42 1/2	Mar 3	Motor Wheel Corp	5	35	35	33 1/4	35	32 1/4	33 1/4	33	33 1/2	33 1/2	33 1/2	16,000
23 1/4	Apr 28	38 1/2	Dec 28	32 1/4	Jul 7	42 1/2	Mar 3	Muellers Brass Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	22	22 1/2	3,000
19 1/4	Jan 4	28 1/2	Dec 28	20 1/2	Mar 21	25 1/2	Jan 3	Mullins Mfg Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,100
13 1/4	Jan 7	18 1/2	Sep 15	17 1/2	Jun 9	22 1/2	Jul 20	Munsingwear Inc	5	43 1/4	43 1/4	42 1/2	43	43	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	4,800
39 1/4	Jun 29	47 1/2	Feb 2	41 1/4	Mar 21	47	Feb 4	Murphy Co (G C)	1	35 1/4	35 1/2	35 1/4	36	35 1/4	36 1/4	36	36 1/4	35 1/4	36	600
18 1/4	Jan 11	31 1/2	Dec 31	28	Jan 6	38 1/4	Mar 3	Murray Corp of America com	10	70	70	*71	72	*69	72	71 1/2	71 1/2	70	70	300
42 1/4	Jan 4	61	Dec 22	61	Jan 4	74 1/4	Jul 5	4% preferred	50	*43	44	*42	43	*						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp.—	5	61 1/4 62 3/4	61 1/4 61 3/4	61 1/4 61 1/2	61 1/4 61 1/2	60 3/4 61 1/2	27,900
104 Jan 5	127 1/2 Dec 3	114 Jan 26	135 July 8	Common	100	128 1/2 129 3/4	128 1/2 128 3/4	129 1/2 129 1/2	129 1/2 129 1/2	130 1/2 130 1/2	2,600
9 1/2 Jan 4	15 Dec 31	13 1/2 Jan 6	18 1/2 July 18	Conv preference 1951 series—	100	17 1/2 18	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	13,000
73 Jan 4	97 1/2 Dec 30	94 1/2 Jan 10	110 July 18	Oliver Corp common—	1	108 1/2 109	108 1/2 109 1/2	107 1/2 109	107 1/2 108 1/2	107 1/2 108 1/2	60
44 1/2 Jan 11	69 1/2 Dec 8	61 1/2 Jan 18	71 1/2 July 20	4 1/2% convertible preferred—	100	70 3/4 71	70 3/4 70 3/4	69 3/4 69 3/4	68 1/2 69	69 3/4 69	2,300
23 July 23	35 1/2 Nov 5	31 1/2 Jan 6	45 1/2 Apr 11	Otis Elevator—	No par	41 1/2 41 3/4	40 3/4 41 1/2	40 3/4 41	40 3/4 41	39 1/2 40	1,600
83 Apr 29	99 Dec 31	89 1/2 Apr 29	99 Jan 14	Outboard Marine & Mfg.—	83 1/2 c	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	89 1/2 90 1/2	300
13 1/2 Mar 11	16 1/2 Jan 4	16 Jan 3	16 1/2 Jan 4	Overland Corp (The)—	1	84 1/2 85 1/4	85 1/2 85 1/2	85 1/2 85 1/2	82 3/4 85	82 3/4 83 1/4	9,600
50 Jan 11	76 Dec 23	67 1/2 Jan 17	98 Jun 7	Owens-Corning Fiberglass Corp.—	5	125 1/2 126	124 1/2 127 1/2	126 1/2 127 1/2	127 1/2 128 1/2	125 1/2 126	3,400
77 1/2 Jan 12	104 1/2 Dec 31	98 1/2 Jan 6	131 1/2 May 10	Owens-Illinois Glass Co.—	12.50	41 1/2 43 1/4	41 1/2 42 1/4	41 3/4 42	41 1/2 41 3/4	41 1/2 41 1/2	2,000
—	—	98 Feb 17	101 May 24	Oxford Paper Co common—	15	99 1/2 99 3/4	99 1/2 99 1/2	99 1/2 100	99 1/2 100	99 1/2 100	370
—	—	—	—	85 preferred—	No par	—	—	—	—	—	—
14 1/2 Jan 20	26 1/2 Dec 22	22 Mar 14	30 1/2 July 11	Pabco Products Inc com—	No par	39 3/4 29 3/4	29 1/4 29 3/4	29 3/4 29 3/4	29 1/4 29 1/4	29 1/4 29 1/4	9,900
82 Jan 7	97 Dec 21	93 Apr 22	101 May 3	4% cum conv preferred—	100	100 1/4 100 1/4	100 1/4 102	100 1/4 102	100 1/4 102	100 1/4 102	10
7 1/2 Jan 11	12 Sep 22	10 1/2 Feb 8	12 1/2 Mar 10	Pacific Amer Fisheries Inc—	5	11 1/4 11 1/4	11 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	8,100
—	—	16 1/2 May 16	22 1/2 May 19	Pacific Coast Co common—	1	20 1/4 21 1/4	20 1/4 21	20 1/4 20 1/4	20 1/4 20 1/4	20 1/4 21	400
28 1/2 Jan 4	40 Nov 26	21 1/2 May 13	25 1/2 Jun 15	5% preferred—	25	24 1/2 24 1/2	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	140
39 1/2 Jan 4	48 1/2 Dec 31	37 1/2 Jan 17	44 1/2 Jan 15	Pacific Finance Corp.—	10	41 1/2 42	41 1/2 41 1/4	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	700
33 1/2 Feb 15	38 1/2 July 12	37 1/2 Jan 6	52 1/2 July 12	Pacific Gas & Electric—	25	51 1/4 51 3/4	51 1/4 51 3/4	51 1/4 51 3/4	51 1/4 51 3/4	51 1/4 51 3/4	7,600
23 Jan 12	46 July 12	37 1/2 Jan 6	41 1/2 Mar 1	Pacific Lighting Corp.—	No par	40 3/4 40 3/4	40 3/4 41	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	7,000
114 1/2 Jan 13	140 Aug 24	138 1/2 Jan 7	147 July 14	Pacific Mills—	No par	42 1/2 42 3/4	42 3/4 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	2,000
137 1/2 Jan 4	154 1/2 Nov 9	142 1/2 Mar 10	151 1/2 July 27	Pacific Telep & Teleg common—	100	145 1/4 146 3/4	146 1/4 146 3/4	146 1/4 146 3/4	145 3/4 146 1/2	145 3/4 146	830
4 1/2 May 18	9 1/2 Dec 31	7 1/2 May 28	12 Jan 6	8% preferred—	100	150 150 1/2	150 151	151 1/4 151 1/4	150 1/2 152	150 1/2 150 1/2	120
26 1/2 Jan 20	45 1/2 Dec 14	38 1/2 Mar 5	52 Mar 3	Pacific Tin Consolidated Corp.—	1	8 8 1/4	7 3/4 8	7 3/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	21,900
8 1/2 Jan 5	9 1/2 Dec 10	8 1/2 Apr 28	9 1/2 Jan 12	Pacific Western Oil Corp common—	4	45 1/4 46 1/2	45 1/4 46	44 3/4 45 3/4	44 3/4 45 3/4	44 3/4 45 3/4	7,200
9 1/2 Jan 4	20 1/2 Dec 29	16 1/2 Jan 18	22 Jun 2	4% preferred—	10	20 3/4 21	20 1/2 20 3/4	20 1/4 20 3/4	20 1/4 20 3/4	20 1/4 20 3/4	300
67 Oct 25	84 1/4 Apr 19	71 1/4 Jan 31	88 Apr 18	Pan Amer World Airways Inc.—	1	81 1/4 82 1/2	81 1/4 81 3/4	79 1/4 81	79 1/4 81	79 1/4 81	69,900
67 1/2 Jan 4	104 1/2 Dec 7	98 1/2 May 17	104 Jan 3	Panhandle East Pipe L com—	No par	101 101 1/2	101 101 1/2	101 102	101 102	101 1/2 101 1/2	5,400
6 Jan 4	11 1/2 Dec 29	9 1/2 Jan 6	13 Apr 1	4% preferred—	100	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	90
26 1/2 Jan 4	40 1/2 Dec 30	36 Jan 6	44 1/2 Jun 3	Panhandle Oil Corp.—	1	43 1/2 42 1/2	42 1/2 42 1/2	41 1/2 41 1/2	40 3/4 41	40 3/4 41	7,800
21 1/2 May 6	45 1/2 Dec 31	41 Feb 14	47 1/2 May 5	Paramount Pictures Corp.—	1	43 1/2 45	43 1/2 45	43 1/2 45	43 1/2 45	43 1/2 45	5,300
30 1/2 Jan 22	38 1/2 Dec 3	34 1/2 Feb 9	51 1/2 Apr 12	Park & Tilford Distillers Corp.—	1	41 1/2 42 1/2	41 1/2 42	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	7,400
35 1/2 Jan 15	45 1/2 Aug 19	41 1/2 Jan 6	56 1/2 July 6	Parke Davis & Co.—	2.50	53 1/2 53 1/2	53 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	51 1/2 52	900
6 1/2 Jan 17	11 1/2 Dec 27	10 1/2 Jan 6	14 1/2 Jun 8	Parnelle Transportation—	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,700
3 1/2 Mar 12	7 1/2 Dec 23	4 1/2 May 27	7 1/2 Jan 5	Patino Mines & Enterprises—	1	4 3/4 5 1/4	4 3/4 5 1/4	4 3/4 5 1/4	4 3/4 5 1/4	4 3/4 5 1/4	10,300
2 1/2 Apr 26	5 1/2 Dec 23	4 1/2 Jan 6	9 1/2 Jun 6	Peabody Coal Co common—	5	24 3/4 25 1/4	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4	24 3/4 24 3/4	10,800
10 1/2 May 11	15 1/2 Dec 22	14 1/2 Jan 6	25 1/2 Jun 21	5% conv prior preferred—	25	50 50 3/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	8,600
35 May 7	49 1/2 Dec 29	47 Jan 7	54 1/2 Feb 14	Penick & Ford—	No par	—	—	—	—	—	2,600
30 1/2 Jan 4	38 1/2 Oct 8	26 1/2 Jan 10	44 1/2 Mar 8	Peninsular Telep common—	No par	42 1/2 42 1/2	42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	600
23 Feb 10	26 Dec 28	23 1/2 July 11	25 1/2 Jan 6	\$1 preferred—	25	23 1/2 24 1/4	23 1/2 24 1/4	23 1/2 24 1/4	23 1/2 24 1/4	23 1/2 24 1/4	—
27 Oct 28	29 1/2 Mar 5	27 1/2 Mar 17	29 1/2 Feb 24	\$1.32 preferred—	25	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	150
27 1/2 Jan 24	29 1/2 Jan 29	27 1/2 July 28	29 1/2 May 3	\$1.30 preferred—	25	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	27 1/2 28 1/4	10,400
73 1/2 Jan 4	93 Dec 7	82 Jan 11	99 Jun 16	Penn-Dixie Cement Corp.—	1	91 1/4 92	91 1/4 94 1/4	94 94 1/4	92 3/4 93 1/2	92 3/4 93 1/2	6,000
37 1/2 Apr 19	55 Dec 6	44 May 4	57 Jan 3	Penn-Dixie Cement Corp.—	1	34 34 1/2	34 34 1/2	33 3/4 34	32 3/4 33 1/4	32 3/4 33 1/4	200
35 1/2 Jan 4	45 1/2 Dec 31	41 1/2 Mar 14	48 1/2 July 25	Penna Glass Sand Corp common—	1	47 1/2 47 1/2	47 1/2 48 1/2	47 1/2 48 1/2	46 1/2 48 1/2	46 1/2 48 1/2	3,100
106 1/2 Feb 18	113 Oct 25	107 Jun 2	113 1/2 Apr 25	Penn Power & Light com—	No par	109 109 3/4	109 1/4 110	109 1/4 110 1/2	109 1/4 109 3/4	110 110 1/4	260
104 Mar 18	108 Nov 4	103 1/2 July 7	108 1/4 Apr 25	4.40% series preferred—	100	105 105 1/4	104 1/4 105 1/4	104 1/4 105 1/4	105 1/4 105 1/2	105 1/4 105 1/2	760
15 1/2 Mar 25	25 Dec 29	22 Jan 6	30 1/2 Jun 13	Pennsylvania RR—	50	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	56,600
41 Mar 2	53 Nov 30	45 1/2 Mar 14	53 Jun 16	Pennsylvania Salt Mfg Co—	10	49 1/4 50 1/4	50 1/4 51	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	3,300
11 1/2 Jun 5	22 1/2 Dec 13	19 May 12	22 1/2 Apr 11	Penn-Texas Corp—	10	19 1/2 19 1/2	19 1/2 20 1/4	20 20 1/4	20 20 1/4	20 20 1/4	54,200
31 Mar 18	35 1/2 Dec 14	34 1/2 Jan 26	38 July 21	Peoples Drug Stores Inc—	5	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,300
134 1/2 Jan 4	169 Sep 21	155 Feb 8	173 Mar 4	Peoples Gas Light & Coke—	100	160 160	160 160 1/2	161 160 1/2	160 160 1/2	160 160 1/2	1,300
33 Jan 26	57 1/2 Dec 10	52 Jan 28	59 Jun 6	Peoria & Eastern Ry Co—	100	73 74 1/2	73 74	72 1/2 73	70 3/4 74 1/2	70 3/4 74 1/2	700
13 1/2 Jan 4	18 1/2 Dec 31	17 1/2 Mar 14	24 1/2 July 25	Pepsi-Cola Co—	33 3/4 c	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	44,400
48 Feb 11	73 1/2 Nov 16	56 Jun 21	73 1/2 Feb 11	Pet Milk Co common—	No par	62 1/2 65	62 1/2 65	62 1/2 65	62 1/2 65	61 63 1/4	110
101 1/2 Feb 9	108 Aug 27	102 1/2 July 12	106 1/2 Jan 5	4 1/2% preferred—	100	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	1,300
18 1/2 Jan 4	28 Nov 26	26 Jan 6	33 July 7	Petroleum Corp of America—	5	31 1/4 31 3/4	31 1/4 31 3/4	32 1/2 32 1/2	31 3/4 32	31 3/4 32	7,700
9 Aug 30	15 Jan 11	8 July 27	11 Jan 4	Pfizer Brewing Co—	1	46 1/2 47	46 1/2 47	46 1/2 47	45 3/4 46 1/2	45 3/4 46 1/2	7,600
30 1/2 Jun 20	39 Jan 11	38 1/2 Jan 6	50 May 25	Pfizer (Chas) & Co Inc common—	1	112 1/2 112 1/2	112 112	112 112	111 1/2 111 1/2	112 1/2 111 1/2	460
100 1/2 Jun 29	112 1/2 Mar 20	107 Jan 12	119 1/2 May 26	4 1/2 2nd preferred (conv)—	100	56 1/2 57 3/8	56 1/4 57 3/8	56 1/4 57 3/8	56 1/4 57 3/8	56 1/4 57 3/8	18,400
30 1/2 Jan 4	52 1/2 Dec 29	48 Jan 6	58 Jun 16	Phelps-Dodge Corp—	12.50	—	—	—	—	—	—
32 1/2 Jan 4	39 1/2 May 26	27 1/2 Jan 8	43 July 25	Phila Electric Co common—	No par	42 1/4 43	42 1/4 42 1/2	42 1/4 42 3/4	42 1/4 42 3/4	41 3/4 42 1/2	4,400
23 1/2 Jan 11	26 1/2 Jun 3	24 Jun 9	26 1/2 Mar 7	\$1 conv preference com—	No par	26 26	25 3/4 25 3/4	25 1/2 26	25 1/2 26	25 1/2 26 1/4	200
106 Jan 5	115 Oct 4	110 1/2 Jan 31	115 1/2 Apr 19	4 1/4% preferred—	100	113 1/4 114 1/2	113 1/4 115	113 1/4 114	113 1/4 115	113 1/4 115 1/2	680
94 May 28	103 Oct 22	97 Jan 31	102 1/2 May 2	3 1/2% preferred—	100	100 1/2 101 1/2	100 1/2 102	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	100
108 Jan 11	107 1/2 Sep 30	104 Jan 28	107 1/4 Apr 1	4 3/4% preferred—	100	105 1/4 105 1/4	104 1/4 105 1/4	105 1/4 106	105 1/4 106	105 1/4 106	110
107 Jan 11	110 May 5	108 May 26	111 Mar 30	4 6 1/2% preferred—	100	108 1/2 109 1/2	110 110	108 1/2 110	108 1/2 110	108 1/2 110	10
7 1/2 May 3	14 Dec 22	12 1/2 Jan 6	17 1/2 Jan 24	Phila & Reading Coal & Iron—	1	15 1/2 16	15 1/2 16 1/4	15 1/2 16	15 1/2 16	15 1/2 16 1/4	11,400
28 Feb 17	39 1/2 Dec 3	35 1/2 Mar 17	43 Jun 16	Philo Corp common—	3	37 1/2 38 1/4	37 1/2 38 1/4	37 1/2 37 1/2	37 1/2 37 1/2	36 3/4 37	21,600
83 Jan 7	98 Dec 13	87 1/2 Mar 15	97 Jan 18	3 1/4% preferred series A—	100	93 1/4 93 1/4	92 92 1/4	92 93 1/4	92 93 1/4	91 3/4 92	170
34 1/2 July 2	44 1/2 Jan 6	37 1/2 Feb 21	43 Apr 29	Phillip Morris Inc common—	5	42 42 1/4	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	20,300
83 Jan 23	95 Apr 8	85 1/2 Jun 14	92 May 9	4% preferred—	100	88 89 1/2	88 89 1/2	88 89 1/2	88 88	88 88 1/2	200
82 1/											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				NEW YORK STOCK EXCHANGE		Monday July 25		Tuesday July 26		Wednesday July 27		Thursday July 28		Friday July 29		Sales for the Week Shares
Lowest		Highest		Lowest		Highest			Par											
<b>R</b>																				
22 1/2 Jan 11	39 1/2 Dec 29	36 1/2 Jan 18	55 1/2 July 2	Radio Corp of America com.—No par		50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	31,800
7 1/2 Jan 4	8 1/2 Dec 22	8 1/2 Jan 5	8 1/2 Jan 5	\$3.50 1st preferred.—No par		86 1/2	86 1/2	87 1/2	87 1/2	88 1/2	86 1/2	87 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	1,800
2 1/2 Jan 28	8 1/2 Dec 22	7 1/2 Jan 6	10 1/2 July 5	RKO Pictures Corp.—1		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	34,400
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 1/2 July 25	RKO Theatres Corp.—1		11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
37 1/2 Jan 4	52 1/2 Dec 6	47 1/2 Feb 7	53 1/2 Mar 4	Raybestos-Manhattan—No par		51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	10,000
31 1/2 Jan 4	39 1/2 Oct 15	35 1/2 July 29	41 1/2 July 5	Rayonier Inc common new.—1		37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	700
8 1/2 Jan 11	20 1/2 Dec 31	18 1/2 Jan 18	25 1/2 Apr 15	\$2 preferred.—25		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	18,000
26 1/2 Jan 13	34 1/2 Dec 29	31 1/2 Jan 6	37 1/2 Jun 1	Raytheon Mfg Co.—5		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200
36 1/2 Feb 1	42 1/2 Dec 29	39 1/2 Jan 8	44 1/2 July 26	Reading Co common.—50		35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	300
30 1/2 Jan 28	36 1/2 Sep 13	34 1/2 Jan 7	38 1/2 July 27	4 noncum 1st preferred.—50		43 1/2	45 1/2	44 1/2	44 1/2	43 1/2	45 1/2	44 1/2	44 1/2	43 1/2	45 1/2	44 1/2	44 1/2	43 1/2	40	200
26 1/2 Feb 16	32 1/2 Jun 1	29 1/2 Jan 8	42 1/2 Mar 8	4 noncum 2nd preferred.—50		37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	100
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	Real Silk Hosiery Mills.—5		35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,400
12 1/2 Apr 27	18 1/2 July 22	13 1/2 May 6	17 1/2 July 25	Reed Roller Bit Co.—No par		21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	35,200
4 1/2 May 3	8 1/2 Dec 20	7 1/2 Jan 3	11 1/2 Feb 14	Reeves Bros Inc.—50c		16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	400
24 1/2 Jan 1	31 1/2 Dec 31	28 1/2 Feb 2	38 1/2 July 18	Reis (Robt) & Co.—		9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400
8 1/2 May 7	14 1/2 Dec 31	12 1/2 Feb 4	19 1/2 July 26	\$1.25 div prior preference.—10		37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,400
55 1/2 May 19	64 1/2 Dec 23	61 1/2 May 10	67 1/2 Feb 16	Reliable Stores Corp.—No par		18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	50
22 1/2 Jan 11	43 1/2 Aug 23	31 1/2 May 16	44 1/2 Feb 7	Reliance Mfg Co common.—5		63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	14,700
3 1/2 Jan 4	7 1/2 Dec 9	5 1/2 Mar 14	9 1/2 Jun 7	Conv pfd 3 1/2 series.—100		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Apr 29	Reo Holding Corp.—No par		16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	11,800
		41 1/2 May 16	48 1/2 July 5	Republic Aviation Corp.—1		37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	3,900
				Republic Pictures common.—50c		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	42,100
				\$1 convertible preferred.—10		46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	
				Republic Steel Corp.—10		78 1/2	82 1/2	79 1/2	82 1/2	79 1/2	82 1/2	79 1/2	82 1/2	79 1/2	82 1/2	79 1/2	82 1/2	79 1/2	82 1/2	8,200
37 1/2 Feb 24	70 1/2 Dec 31	64 1/2 Jan 6	82 1/2 July 25	Revere Copper & Brass.—No par		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,000
6 1/2 Jan 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/2 Jun 8	Rexall Drug Co.—2.50		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,200
51 1/2 Jan 12	125 1/2 Dec 22	109 1/2 Jan 20	232 1/2 Jan 20	Reynolds Metals Co.—No par		48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	22,800
33 1/2 Jan 2	44 1/2 Dec 3	40 1/2 Mar 11	48 1/2 July 20	Reynolds (R J) Tob class B.—10		55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	500
46 1/2 Mar 16	54 1/2 Dec 3	51 1/2 Mar 14	55 1/2 May 11	Common.—10		87 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	200
78 1/2 Jan 2	88 1/2 Dec 3	82 1/2 Jan 26	91 1/2 May 11	Preferred 3.60 series.—100		103 1/2	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	8,300
95 1/2 Jan 2	105 1/2 Nov 9	101 1/2 Jan 28	105 1/2 Apr 29	Preferred 4.50 series.—100		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,000
25 1/2 Jan 12	37 1/2 Aug 4	36 1/2 Jan 3	46 1/2 Feb 14	Rheem Manufacturing Co.—1		36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	
33 1/2 Dec 9	37 1/2 Dec 6	31 1/2 Apr 1	37 1/2 Jan 11	Rhineland Paper Co.—5		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	46,800
48 1/2 Jan 11	77 1/2 Dec 22	64 1/2 May 26	75 1/2 Mar 11	Rhodesian Selection Trust Ltd		70 1/2	71 1/2	70 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	8,300
20 1/2 May 3	28 1/2 Dec 29	27 1/2 Jan 7	36 1/2 May 12	5 shillings.—No par		32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	400
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 6	16 1/2 Jun 22	Richfield Oil Corp.—No par		14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,4



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29				
52 3/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	98 3/4 July 8	Standard Oil of California	No par	94 1/4 95 1/2	95 3/4 95 3/4	95 3/4 95 3/4	95 3/4 95 3/4	95 3/4 95 3/4	95 3/4 95 3/4	95 3/4 95 3/4	19,600		
44 1/4 Oct 29	48 1/2 Dec 8	42 3/4 May 18	53 1/4 Jun 24	Standard Oil of Indiana	25	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	2,600		
71 1/4 Jan 4	112 1/2 Dec 8	106 3/4 Jan 18	144 1/2 July 27	Standard Oil of New Jersey	15	136 1/2 137 1/2	136 1/2 137 1/2	136 1/2 137 1/2	136 1/2 137 1/2	136 1/2 137 1/2	136 1/2 137 1/2	136 1/2 137 1/2	53,500		
32 1/2 Jan 4	45 Dec 31	42 Mar 14	50 1/4 Jun 20	Standard Oil of Ohio common	10	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	9,000		
99 Jan 6	102 1/2 Mar 11	99 1/2 Jan 12	102 Mar 28	3 3/4 preferred series A	100	100 100	100 100	100 100	100 100	100 100	100 100	100 100	300		
7 Oct 26	10 3/4 Feb 8	8 1/2 Jan 6	13 Jan 28	Standard Ry Equip Mfg Co	1	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	9,600		
11 1/4 Jan 4	20 3/4 Dec 30	18 3/4 July 15	22 1/2 Feb 11	Stanley Warner Corp.	5	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	6,000		
42 1/2 Feb 5	53 1/2 Oct 22	40 1/4 May 26	50 Feb 11	Starrett Co (The) L S	No par	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	700		
30 1/2 May 5	42 3/4 July 30	36 Mar 30	60 1/4 July 23	Stauffer Chemical Co	10	54 1/2 58 1/2	55 1/2 58	57 1/2 60	58 1/2 60 1/2	57 1/2 60	58 1/2 60 1/2	57 1/2 60	7,000		
11 1/4 Jan 5	13 1/2 Dec 14	13 1/4 Jan 4	15 1/4 Feb 7	Sterchl Bros Stores Inc	1	15 15	14 1/2 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,000		
36 1/4 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	52 1/2 Jun 15	Sterling Drug Inc	5	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	5,000		
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc	15	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	14,000		
19 1/2 Feb 16	26 1/4 Dec 29	23 1/4 Jan 6	35 3/4 July 28	Stewart-Warner Corp.	5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,000		
13 1/4 Jan 4	20 Dec 15	18 3/4 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,000		
12 Mar 25	18 1/4 Nov 23	16 1/2 Feb 23	19 1/2 Jan 13	Stokely-Van Camp Inc common	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,000		
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 4	21 July 14	5% prior preference	20	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	100		
21 1/4 Jan 4	27 1/4 Dec 29	26 1/4 Jan 6	30 1/4 Feb 17	Stone & Webster	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,300		
		24 1/4 Jan 29	28 1/4 July 5	Storer Broadcasting Co	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,200		
10 1/2 Nov 23	14 1/4 Dec 20	9 1/2 July 12	15 1/4 Jan 4	Studebaker-Packard Corp.	10	10 3/4 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	10 1/2 10 3/4	34,100		
30 1/2 Jan 11	48 Nov 30	42 1/4 Mar 1	63 Jun 6	Sunbeam Corp.	No par	57 1/2 58	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	1,400		
8 1/4 Jan 4	12 Nov 24	7 1/4 Jan 21	16 1/2 Apr 13	"Wuen Issued"		38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	1,000		
89 Feb 1	101 Dec 30	12 1/4 Jan 4	105 Jan 1	Sun Chemical Corp common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15,400		
68 3/4 Dec 30	70 Dec 30	67 1/4 Feb 11	75 1/2 Mar 4	\$4.50 series A preferred	No par	103 104	103 104	103 104	103 104	103 104	103 104	103 104			
113 1/2 Jan 7	118 1/2 Aug 9	115 1/4 Apr 5	118 1/2 Jan 11	Sun Oil Co common	No par	71 72	72 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	3,800		
		21 1/4 Jan 6	27 1/2 Jan 15	Class A 4 1/2 preferred	100	116 1/2 117 1/2	118 1/2 118 1/2	117 1/2 118 1/2	117 1/2 118 1/2	117 1/2 118 1/2	117 1/2 118 1/2	117 1/2 118 1/2	170		
		25 1/4 May 12	27 1/4 July 25	Sunray-Mid-Cont Oil Co common	1	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	59,900		
		52 1/4 May 11	40 1/4 July 25	4 1/2 preferred series A	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	7,900		
71 1/4 Jan 11	84 1/2 Dec 30	75 1/2 May 17	86 1/2 Mar 1	5 1/2 2nd pfd series of '55	30	40 40 1/4	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	6,000		
7 Jan 4	12 Dec 3	10 1/2 Mar 11	12 1/2 Jun 2	Sunshine Biscuits Inc	12.50	85 1/2 86	85 1/2 86 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	85 1/2 85 1/2	600		
635 Jan 8	816 Jan 2	740 Jan 6	1,040 Mar 1	Sunshine Mining Co	10c	11 11 1/4	11 11 1/4	11 1/4 11 1/4	10 3/4 11	10 3/4 11	10 3/4 11	10 3/4 11	4,000		
14 1/4 Jan 4	20 Dec 31	18 1/4 Feb 8	29 1/2 May 20	Superior Oil of California	25	950 995	950 995	970 1,000	970 1,000	970 1,000	970 1,000	970 1,000			
30 1/2 Jan 11	50 Nov 30	46 Jun 2	58 1/4 May 2	Superior Steel Corp.	50	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	3,000		
16 Feb 26	24 Nov 10	20 Mar 30	52 1/2 May 2	Sweetland Paper Co	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,100		
41 1/4 Feb 4	51 1/2 Sep 28	45 1/4 Mar 15	52 1/2 May 2	Sweets Co of America (Inc)	4.16 1/2	51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	700		
31 1/4 Jan 4	48 Dec 16	41 Mar 14	45 1/4 Jan 6	Swift & Co	25	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	5,000		
81 1/2 Jan 13	96 Dec 28	91 1/2 Apr 15	99 July 26	Sylvania Elec Prod Inc com	7.50	98 100	99 99	98 98	98 98	98 98	98 98	98 98	11,800		
105 1/2 Jan 14	147 Dec 16	128 1/4 Jan 18	150 1/4 Jun 3	\$4 preferred	No par	142 148	142 148	142 148	142 148	142 148	142 148	142 148	1,000		
4 1/2 Feb 24	7 1/4 Dec 29	6 1/2 Jan 6	8 1/4 Mar 3	\$4.40 cum pfd (conv)	No par	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	8 1/2 8 3/4	4,000		
				Symington Gould Corp.	1								25,100		
T															
14 1/2 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James)	9	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	700		
14 Jan 25	33 Dec 15	25 1/2 Jan 6	37 1/2 Apr 20	Teletograph Corp	5	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	52 3/4 52 3/4	2,300		
38 1/4 Nov 16	47 1/2 Nov 23	41 1/2 Jan 17	62 1/2 Jun 6	Temco Aircraft Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	8,100		
57 1/2 Jan 4	88 Nov 29	83 1/2 Jan 6	10												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Shares	Value	
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 1/4 Apr 15	U S Lines Co common	1	23	23 1/2	22 3/4	23 1/4	23	23 1/4	10,000		
7 1/2 Feb 24	8 3/4 Dec 28	8 1/4 Jan 8	9 1/4 Feb 14	4 1/2% preferred	10	8 3/4	9	8 3/4	9	8 3/4	9	300		
36 1/4 Jan 4	77 3/4 Dec 21	70 Jan 6	109 3/4 July 22	U S Pipe & Foundry Co	20	105 1/2	107 1/4	106 1/2	107 1/2	107 1/2	108 1/2	8,200		
59 3/4 Feb 3	68 1/2 Dec 6	66 1/4 Jan 21	75 1/4 Mar 3	U S Raying Card Co	10	72	74	72	74	73	74	200		
24 Jan 11	39 Nov 29	35 Jan 8	42 1/4 July 6	U S Plywood Corp common	1	39 3/4	40	40	40 1/2	39 3/4	40	13,100		
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	91 July 18	3 3/4% preferred series A	100	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	40		
79 1/2 Jan 13	103 Dec 6	97 Jan 19	107 July 6	3 3/4% preferred series B	100	102	104	102 1/2	104	102 1/2	104	19,500		
29 1/4 Jan 11	46 3/4 Dec 6	39 1/2 Mar 14	51 1/2 Jun 22	U S Rubber Co common	5	47 3/4	48 1/4	47 3/4	48 1/4	46 3/4	48	950		
134 1/4 Jan 6	163 1/2 Oct 7	157 1/4 Jan 18	172 1/4 Jun 23	8% noncum 1st preferred	100	170 1/2	171	171 1/2	170 1/4	170 1/4	170 1/4	5,900		
37 3/4 Jan 4	59 3/4 Dec 29	49 May 12	60 1/2 Feb 18	U S Smelting Ref & Min com	50	54 1/4	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	400		
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	65 Feb 24	7% preferred	50	53 1/2	55 1/2	53 1/2	55 1/2	53 1/2	55 1/2	111,200		
143 Jan 4	162 Dec 27	156 1/4 Mar 14	166 Apr 14	U S Steel Corp common	No par	164 1/4	165	164 1/4	165	162 1/4	163	2,200		
V														
16 1/4 Jun 24	18 1/2 Oct 11	17 1/4 Jan 3	19 1/4 Feb 14	U S Tobacco Co common	No par	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	2,800		
35 Jan 26	38 1/2 Mar 16	35 1/4 Mar 17	37 1/4 Feb 14	7% noncumulative preferred	25	37	37	37	37 1/2	37 1/2	37 1/2	370		
7 Jan 4	13 1/2 Nov 23	12 1/4 Jan 17	15 1/4 Jun 2	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200		
6 3/4 Jan 4	11 1/2 July 14	10 Jan 8	14 1/4 Apr 21	United Stores \$4.20 noncu 2nd pfd	5	11	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	4,600		
73 1/2 Jan 5	98 Dec 1	91 Jan 27	100 1/4 Jun 14	\$6 convertible preferred	No par	97 3/4	98 3/4	97 3/4	98 3/4	98	99	70		
1 1/4 Jan 4	3 Dec 31	1 1/4 Jan 14	3 1/4 Jan 3	United Wall Paper Inc common	2	1 1/4	2	1 1/4	2	1 1/4	2	100		
11 1/2 May 12	20 1/2 Dec 31	16 May 26	21 1/4 Jan 3	4% convertible preferred	50	19 1/2	20 1/4	19 1/2	20	19 1/2	20	400		
26 1/4 Jan 8	44 1/4 Dec 31	40 1/4 May 17	56 1/4 Mar 3	Universal-Cyclops Steel Corp	1	45 1/4	45 1/4	45 1/4	45 1/4	44 3/4	46	900		
22 1/4 Jan 12	32 1/2 Sep 16	30 1/2 Feb 23	35 1/4 Mar 3	Universal Leaf Tobacco com	No par	32 3/4	33	32 3/4	33	32 3/4	33	40		
154 Jan 18	169 1/2 Nov 26	161 1/4 Jan 28	170 Feb 18	8% preferred	100	165 1/2	165 1/2	165 1/2	166 1/2	164 1/2	165	3,400		
18 1/2 Jan 11	32 1/4 Nov 23	26 1/4 Mar 18	31 Jan 7	Universal Pictures Co Inc com	1	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,500		
63 1/4 Jan 5	83 1/4 Dec 31	82 1/4 Jan 18	91 Feb 3	4 1/4% preferred	100	83 1/4	84 1/2	83 1/4	84 1/2	83 1/4	84 1/2			
34 1/2 Jan 21	42 1/2 Dec 31	41 1/4 Mar 14	49 July 18	Utah Power & Light Co	No par	48 1/4	49	49	49	49	49			
W														
31 1/2 Oct 14	40 1/4 Dec 20	36 1/4 Jan 18	47 1/4 Apr 28	Vanadium Corp of America	1	42 1/2	43 1/4	41 3/4	42 3/4	40 1/2	41 1/2	10,100		
11 1/4 Jan 4	19 1/4 Oct 5	13 1/4 May 13	19 1/4 Mar 7	Van Norman Co	2.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,700		
28 1/4 Jan 7	32 1/2 Dec 31	32 1/4 Jan 4	39 1/4 Feb 11	Van Realite Co Inc	10	36 1/2	36 3/4	36 1/2	36 3/4	37	37	1,100		
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 18	10 1/4 Apr 4	Vertientes Camaguey Sugar Co	6 1/2	7 1/2	7 3/4	7 1/2	7 3/4	7 1/4	7 1/2	4,800		
30 1/2 Jan 8	57 1/2 Aug 27	47 1/4 Mar 15	65 July 21	Vick Chemical Co	2.50	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,200		
126 Mar 26	136 July 30	130 1/2 May 20	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	130	130	130	130	130	130	10		
124 1/4 Mar 26	134 July 30	130 Jun 13	133 1/4 Jan 31	5% noncumulative preferred	100	130	130	130	130	130	130	12,700		
26 1/4 Jan 4	95 1/2 May 26	91 Feb 2	94 Jan 11	Victor Chemical Works common	5	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	5,600		
89 Jan 4	48 1/4 Oct 11	36 1/4 Feb 1	51 1/4 Mar 29	3 1/2% preferred	100	43 1/4	44	43 1/4	44	43 1/4	44	500		
20 Jan 4	152 1/2 Aug 30	133 1/4 Jan 27	146 1/4 Apr 7	Va-Carolina Chemical com	No par	136 1/2	138 1/2	136 1/2	139	136 1/2	139	5,800		
123 Jan 4	133 1/2 July 28	114 Jan 3	117 1/2 Jun 13	6% div partic preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	70		
27 Jan 11	33 1/2 July 28	33 Jan 3	41 1/4 July 28	Virginia Elec & Power Co com	10	101 1/4	102 1/2	101 1/4	102 1/2	101 1/4	102 1/2	10		
112 1/2 Jun 2	116 Oct 28	101 Jun 21	103 Feb 2	\$5 preferred	100	104 1/4	106	106	106	105 1/2	107	1,400		
99 Jan 19	104 1/2 Nov 9	101 Jun 21	106 May 23	\$4.00 dividend preferred	100	43 1/4	44	43 1/4	44	43 1/4	44	2,800		
101 1/4 Jan 19	107 Nov 9	101 Jun 21	106 May 23	\$4.20 dividend preferred	100	31 3/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	2,500		
25 1/4 Jan 4	40 1/4 Dec 29	37 1/4 Jan 6	44 1/4 July 28	Virginian Ry Co common	25	82	82	82 1/2	82 1/2	81 1/2	82	500		
25 1/4 Jan 4	30 1/2 Dec 31	30 Jan 11	30 Mar 3	6% preferred	25	17	17 1/2	17	17 1/2	16 1/4	17 1/2			
57 Mar 25	71 1/2 May 19	68 Jan 3	90 1/4 Mar 3	Visking Corp (The)	5	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	30			
13 May 17	16 1/2 Dec 31	15 1/4 Jan 18	18 1/4 Mar 23	Vulcan Detinning Co common	10	17 1/2	17 1/2	17 1/2	17 1/2	16 1/4	17 1/2			
26 1/4 Apr 6	30 Oct 21	28 1/4 Apr 8	31 1/4 Feb 24	7% preferred	20	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	30			
Y														
60 Mar 26	76 Dec 23	74 1/4 Jan 18	85 1/4 Mar 25	Wabash RR 4 1/2% preferred	100	81	81	81	81	81	81	900		
11 1/4 Aug 2	13 Mar 3	12 1/4 Jan 3	14 1/4 Mar 7	Waldorf System	No par	13 1/4	13 1/4	13 1/4	14	14	14	2,300		
24 Jun 3	27 1/4 Dec 31	27 1/4 Jan 3	31 1/2 May 9	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	10,300		
51 Jan 5	72 Dec 9	66 1/4 Apr 27	76 1/2 July 28	Walker (Hiram) G & W	No par	74 1/2	75	75	76	76	76 1/2	2,300		
5 1/4 Jan 4	8 1/2 Dec 6	7 1/4 Jan 6	14 1/4 Apr 15	Walworth Co	2.50	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	16,100		
19 1/4 May 4	27 1/2 Dec 10	16 1/4 Jun 22	24 1/4 Jan 3	Ward Baking Co common	1	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	18 1/4	7,600		
100 1/4 Aug 5	105 1/2 Dec 30	101 1/4 Jun 21	105 Jan 3	5 1/2% preferred	100	102 1/4	102 1/4	102 1/4	103 1/2	102 1/4	103 1/2	80		
9 Jan 19	12 1/2 July 15	10 1/4 Jan 6	13 1/4 Jun 3	Wardell Corp	1	11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	11 1/2	4,100		
13 Jan 19	21 1/2 Sep 20	18 1/4 Mar 14	21 1/4 Jun 17	Warner Bros Pictures Inc	5	19 1/4	20	19 1/4	20	19 1/4	20	9,300		
17 Jan 4	37 Dec 22	30 1/4 Mar 14	37 1/2 July 22	Warner-Lambert Pharmaceutical	1	37 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37	10,300		
25 1/4 Jan 11	43 1/2 Dec 29	39 Feb 1	62 1/4 Mar 8	Warren Foundry & Pipe	No par	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47			



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS		NEW YORK STOCK EXCHANGE		Monday July 25		Tuesday July 26		Wednesday July 27		Thursday July 28		Friday July 29		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest					Low	High	Low	High	Low	High	Low	High	Low	High	
108	Feb 19	108	Feb 19	108.28	Jan 10	108.28	Jan 10	Treasury 3 1/4s	1978-1983	Treasury 3 1/4s	1978-1983	105.4	105.12	105	105.8	104.28	105.4	104.26	105	104.16	104.24	---
---	---	---	---	---	---	---	---	Treasury 3s	1995	Treasury 3s	1995	99.24	99.28	99.20	99.24	99.14	99.18	99.14	99.18	99.14	99.18	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	Treasury 2 1/4s	1956-1959	101.14	101.18	101.12	101.16	101.12	101.16	101.12	101.16	101.10	101.14	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1961	Treasury 2 1/4s	1961	99.8	99.12	99.8	99.12	99.12	99.16	99.10	99.14	99.4	99.8	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1958-1963	Treasury 2 1/4s	1958-1963	102.24	103	102.20	102.28	102.20	102.28	102.20	102.28	102.16	102.24	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1960-1965	Treasury 2 1/4s	1960-1965	104.4	104.12	104	104.8	104	104.8	104	104.8	103.28	104	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1956-1958	Treasury 2 1/4s	1956-1958	100.4	100.6	100.3	100.5	100.3	100.5	100.2	100.4	100.1	100.3	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1956	Treasury 2 1/4s	Dec 15 1956	99.23	99.25	99.22	99.24	99.21	99.23	99.21	99.23	99.17	99.19	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1961	Treasury 2 1/4s	1961	97.24	97.28	97.26	97.30	97.26	97.30	97.26	97.30	97.18	97.22	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1962-1967	Treasury 2 1/4s	1962-1967	99.6	99.10	99.6	96.12	99.6	96.12	99.6	96.12	99.6	96.8	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Aug 15 1963	Treasury 2 1/4s	Aug 15 1963	97	97.4	97.2	97.6	97	97.4	97	97.4	96.24	96.28	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1963-1968	Treasury 2 1/4s	1963-1968	95.6	95.10	95.8	96.12	95.8	96.12	95.8	96.12	95.2	95.6	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	June 1964-1969	Treasury 2 1/4s	June 1964-1969	94.18	94.22	94.20	94.24	94.20	94.24	94.20	94.24	94.16	94.20	---
100.12	Aug 25	100.12	Aug 25	---	---	---	---	Treasury 2 1/4s	Dec 1964-1969	Treasury 2 1/4s	Dec 1964-1969	94.18	94.22	94.20	94.24	94.14	94.18	94.20	94.24	94.14	94.18	---
98.29	Feb 15	100.22	July 29	---	---	---	---	Treasury 2 1/4s	1965-1970	Treasury 2 1/4s	1965-1970	94.12	94.16	94.20	94.24	94.16	94.20	94.16	94.20	94.10	94.14	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1966-1971	Treasury 2 1/4s	1966-1971	94.4	94.8	94.6	94.10	94.10	94.14	94.10	94.14	94.4	94.8	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	June 1967-1972	Treasury 2 1/4s	June 1967-1972	94.2	94.6	94.6	94.10	94.6	94.10	94.8	94.12	94.2	94.6	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Sept 1967-1972	Treasury 2 1/4s	Sept 1967-1972	93.28	94	94	94.4	94.2	94.6	94.4	94.8	93.28	94	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Dec 1967-1972	Treasury 2 1/4s	Dec 1967-1972	94	94.4	94.4	94.8	94.4	94.8	94.6	94.10	94	94.4	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1957-1959	Treasury 2 1/4s	1957-1959	99.6	99.10	99.6	99.10	99.6	99.10	99.6	99.10	99	99.4	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	June 15 1958	Treasury 2 1/4s	June 15 1958	99.15	99.17	99.14	99.16	99.14	99.16	99.13	99.15	99.11	99.13	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	1956-1959	Treasury 2 1/4s	1956-1959	98.22	98.24	98.20	98.22	98.17	98.19	98.17	98.19	98.13	98.15	---
99.20	Feb 15	99.20	Feb 15	---	---	---	---	Treasury 2 1/4s	June 1959-1962	Treasury 2 1/4s	June 1959-1962	96.9	96.13	96.10	96.14	96.8	96.12	96.6	96.10	95.30	96.2	---
100.17	Oct 7	100.17	Oct 7	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	Treasury 2 1/4s	Dec 1959-1962	96.8	96.12	96.10	96.14	96.6	96.10	96.4	96.8	95.28	96	---
---	---	---	---	---	---	---	---	Treasury 2 1/4s	Nov 15 1960	Treasury 2 1/4s	Nov 15 1960	97	97.4	97	97.4	96.30	97.2	96.30	97.2	96.26	96.30	---
---	---	---	---	---	---	---	---	International Bank for Reconstruction & Development				---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	25-year 3s	July 15 1972	25-year 3s	July 15 1972	98.16	98.24	98.4	98.4	98.16	98.24	98.8	98.24	98.4	98.16	3,000
93.8	Jan 4	100.8	Aug 12	98	May 25	99.12	Jan 10	25-year 3s	Mar 1 1976	25-year 3s	Mar 1 1976	98	98.16	98	98.16	98.8	98.24	98.8	98.24	98.8	98.24	---
94.24	Jan 6	102.16	Aug 9	101.4	July 28	102.8	Jan 5	30-year 3 1/4s	Oct 1 1981	30-year 3 1/4s	Oct 1 1981	101	101.16	100.24	101.8	100.24	101.8	101.4	101.4	100.16	101	4,000
101	Feb 2	102.8	Apr 6	104.4	Jan 26	102.16	Jun 25	23-year 3 1/4s	May 15 1978	23-year 3 1/4s	May 15 1978	102	102.16	102	102.16	101.20	102.8	101.20	102.4	101.24	102.8	---
102.24	Feb 1	104.12	Mar 10	103.24	Jan 17	103.24	May 25	19-year 3 1/4s	Oct 15 1971	19-year 3 1/4s	Oct 15 1971	103	103.16	103	103.16	103	103.16	103	103.16	103.8	103.24	---
101.16	Jan 13	102.28	Feb 24	100.12	Jun 22	101.4	Mar 7	3-year 3s	Oct 1 1956	3-year 3s	Oct 1 1956	100	100.16	100.8	100.24	100.8	100.24	100.8	100.24	100.12	100.24	---
101.20	Feb 1	104.24	July 15	103.12	Feb 7	104	Jan 25	15-year 3 1/4s	Jan 1 1969	15-year 3 1/4s	Jan 1 1969	103.16	104	103.16	104	103.16	104	103.16	104	103.16	104	---
---	---	---	---	---	---	---	---	15-year 2 1/4s	1959	15-year 2 1/4s	1959	99.24	100.4	99.24	100.4	99.24	100.4	99.24	100.8	99.24	100.8	---
---	---	---	---	---	---	---	---	Serial bonds of 1950				---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1956	2s	due Feb 15 1956	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	99.16	100.8	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	2s	due Feb 15 1957	99	100	99	100	99	100	99	100	99	100	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	2s	due Feb 15 1958	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	2s	due Feb 15 1959	97	98	97	98	97	98	97	98	97	98	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	2s	due Feb 15 1960	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	2s	due Feb 15 1961	96	97	96	97	96	97	96	97	96	97	---
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	2s	due Feb 15 1962	95	96	95	96	95	96	95	96	95	96	---

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range since Jan. 1	
New York Stock Exchange		Period		Sale Price		Low High		No.		Low High	
Territorial Issue—		Quar-June		---		109 3/4 110 3/4		---		---	
Panama Canal 3s 1961		New York City		---		---		---		---	
Transit Unification Issue—		June-Dec		103 1/4		103 103 1/2		97		102 1/4 105 1/2	
3% Corporate Stock 1960		---		---		---		---		---	

## Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

### Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia) —	---	---	---	---	---	---	---	---	---	---	---
Δ Guaranteed sinking fund 6s 1948	Feb-Aug	---	---	---	---	---	---	---	---	---	---
Δ Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---	---	---	---	---
Akerhus (Kingdom of Norway) 4s 1968	Mar-Sep	---	---	---	---	---	---	---	---	---	---
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	---	---	---	---	---	---	---	---	---	---
Δ External sinking fund 7s ser B 1945	Jan-July	---	---	---	---	---	---	---	---	---	---
Δ External sinking fund 7s ser C 1948	Jan-July	---	---	---	---	---	---	---	---	---	---
Δ External sinking fund 7s ser D 1945	Jan-July	---	---	---	---	---	---	---	---	---	---
Δ External sinking fund 7s 1st ser 1957	April-Oct	---	---	---	---	---	---	---	---	---	---
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	---	---	---	---	---	---	---	---	---	---
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	---	---	---	---	---	---	---	---	---	---
20-year 3s s f & bonds 1978	Jan-July	57	57	57	57	57	57	5	54 1/2	57 1/2	---
Australia (Commonwealth of) —											
10-year 3 1/4s 1956	Feb-Aug	100	99 3/4	100	99 3/4	100	99 3/4	57	99 3/4	101	---
10-year 3As 1957	June-Dec	---	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	19	99 3/4	101	---
20-year 3 1/4s 1967	June-Dec	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	15	97 3/4	100 1/4	---
20-year 3 1/4s 1966	June-Dec	---	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	52	97	99 3/4	---
15-year 3 1/4s 1962	Feb-Aug	98 3/4	97 1/2	98 3/4	97 1/2	98 3/4	97 1/2	68	97 1/2	100	---



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

RANGE FOR WEEK ENDED JULY 29										BONDS										Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range since Jan. 1	
New York Stock Exchange										New York Stock Exchange										Interest Period		Low High		No.		Low High	
BONDS										BONDS										Interest Period		Low High		No.		Low High	
New York Stock Exchange										New York Stock Exchange										Interest Period		Low High		No.		Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July									Sao Paulo (City) (continued)																	
Czechoslovakia (State)										Secured sinking fund 1957	May-Nov																
Stampd pursuant to Plan A (interest reduced to 2%) 2001	Jan-July									Stampd pursuant to Plan A (interest reduced to 2%) 2012	May-Nov																
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct									Sao Paulo (State of)																	
El Salvador (Republic of)										8s 1936 stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July																
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July									8 1/2s external 1950	Jan-July																
3s extl s f dollar bonds Jan 1 1976	Jan-July									Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July																
Estonia (Republic of) 7s 1967	Jan-July									7 1/2s external water loan 1956	Mar-Sept																
Frankfurt on Main 6 1/2s 1953	May-Nov									Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July																
German (Federal Republic of)										8 1/2s external dollar loan 1968	Jan-July																
External loan of 1924										Stampd pursuant to Plan A (interest reduced to 2%) 2012	April-Oct																
5 1/2s dollar bonds 1969	April-Oct									Serbs Croats & Slovenes (Kingdom)	May-Nov																
3s dollar bonds 1972	April-Oct									8s secured external 1962	May-Nov																
10-year bonds of 1936										7 1/2s series B secured external 1962	May-Nov																
3s conv & fund issue 1953 due 1963	Jan-July									Shinyetsu Electric Power Co Ltd	June-Dec																
Prussian Conversion 1953 issue										1 1/2s 1st mtge s f 1952	June-Dec																
4s dollar bonds 1972	Apr-Oct									6 1/2s due 1952 extended to 1962	June-Dec																
International loan of 1930										Silesia (Prov of) external 7s 1958	June-Dec																
8s dollar bonds 1980	June-Dec									4 1/2s assented 1958	June-Dec																
3s dollar bonds 1972	June-Dec									Sydney County Council 3 1/2s 1957	Jan-July																
German (extl loan 1924 Dawes loan)										Taiwan Electric Power Co Ltd	Jan-July																
1 1/2s gold bonds 1949	April-Oct									4 1/2s (40-yr) s f 1971	Jan-July																
German Govt International (Young loan)										8 1/2s due 1971 extended to 1981	Jan-July																
5 1/2s loan 1930 due 1965	June-Dec									Tokyo (City of)																	
Great Consolidated Elec Power										4 1/2s extl loan of '27 1961	April-Oct																
1 1/2s 1st & gen mtge 1950	Jan-July									8 1/2s due 1961 extended to 1971	April-Oct																
6 1/2s due 1950 extended to 1960	Jan-July									8 1/2s sterling loan of '12 1952	Mar-Sept																
Greek Government										1 1/2s With March 1 1952 coupon on																	
7 1/2s part paid 1964	May-Nov									Tokyo Electric Light Co Ltd																	
8 1/2s part paid 1968	Feb-Aug									1 1/2s 1st mtge s f ser 1953	June-Dec																
1 1/2s Hamburg (State of) 6s 1946	April-Oct									6s 1953 extended to 1963	June-Dec																
Heidelberg (City of) ext 7 1/2s 1950	Jan-July									Uruguay (Republic) external 8s 1946	Feb-Aug																
Helsingfors (City) external 6 1/2s 1960	April-Oct									External sinking fund 6s 1960	May-Nov																
Italian (Republic) ext s f 3s 1977	Jan-July									External sinking fund 6s 1964	May-Nov																
Italian Credit Consortium for Public Works										3 1/2s-4s-4 1/2s (dollar bond of 1937)																	
30-yr gtd ext s f 3s 1977	Jan-July									External readjustment 1979	May-Nov																
1 1/2s series B 1947	Mar-Sept									External conversion 1979	May-Nov																
Italian Public Utility Institute										3 1/2s-4s-4 1/2s external conversion 1978	June-Dec																
30-yr gtd ext s f 3s 1977	Jan-July									4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug																
1 1/2s External 7s 1952	Jan-July									3 1/2s external readjustment 1984	Jan-July																
Italy (Kingdom of) 7s 1951	June-Dec									Valle Del Cauca See Cauca Valley (Dept of)																	
Japanese (Imperial Govt)										Warsaw (City) external 7s 1958	Feb-Aug																
6 1/2s extl loan of '24 1954	Feb-Aug									4 1/2s assented 1958	Feb-Aug																
6 1/2s due 1954 extended to 1964	Feb-Aug									Yokohama (City of) 6s of '26 1961	June-Dec																
6 1/2s extl loan of '30 1965	May-Nov									8s due 1961 extended to 1971	June-Dec																
6 1/2s due 1965 extended to 1975	May-Nov																										
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct																										
Medellin (Colombia) 6 1/2s 1954	June-Dec																										
30-year 3s s f bonds 1978	Jan-July																										
Mexican Irrigation																											
1 1/2s assented (1922 agreement) 1943	May-Nov																										
1 1/2s small 1943																											
New assented (1942 agree'm't) 1968	Jan-July																										
Small 1968																											
Mexico (Republic of)																											
1 1/2s of 1899 due 1945	Quar-Jan																										
Large																											
Small																											
1 1/2s assented (1922 agree'm't) 1945	Quar-Jan																										
Large																											
Small																											
1 1/2s new assented (1942 agree't) 1963	Jan-July																										
Large																											
Small																											
1 1/2s of 1904 (assented to 1922 agree't)	June-Dec																										
due 1954																											
1 1/2s new assented (1942 agree't) 1968	Jan-July																										
1 1/2s of 1910 (assented to 1922 agree'm't) 1945	Jan-July																										
Small																											
1 1/2s new assented (1942 agree't) 1963	Jan-July																										
Small																											
1 1/2s Treasury 6s of 1913 (assented to 1922 agree'm't) 1933	Jan-July																										
Small																											
1 1/2s new assented (1942 agree't) 1963	Jan-July																										
Small																											
1 1/2s Milan (City of) 6 1/2s 1952	April-Oct																										
Minas Geraes (State)																											
Secured extl sinking fund 6 1/2s 1958	Mar-Sept																										
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept																										
Secured extl sinking fund 6 1/2s 1959	Mar-Sept																										
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept																										
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov																										
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept																										
External sinking fund old 4 1/2s 1965	April-Oct																										
4 1/2s s f extl loan new 1965	April-Oct																										
4s sinking fund external loan 1963	Feb-Aug																										
3 1/2s sinking fund external 1957	Jan-July																										
Municipal Bank extl sink fund 5s 1970	April-Oct																										
Nuremberg (City of) 6s 1952	Feb-Aug																										
Oriental Development Co Ltd																											
1 1/2s extl loan (30-yr) 1953	Mar-Sept																										
6s due 1953 extended to 1963	Mar-Sept																										
5 1/2s extl loan (30-year) 1958	May-Nov																										
8 1/2s due 1958 extended to 1968	May-Nov																										
1 1/2s Pernambuco (State of) 7s 1947	Mar-Sept																										
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept																										
Peru (Republic of) external 7s 1959	Mar-Sept																										
Nat loan extl s f 6s 1st series 1960	June-Dec																										
Nat loan extl s f 6s 2nd series 1961	April-Oct																										
Poland (Republic of) gold 6s 1940	April-Oct																										
4 1/2s assented 1958	April-Oct																										
1 1/2s Stabilization loan sink fund 7s 1947	April-Oct																										
4 1/2s assented 1968	April-Oct																										
1 1/2s External sinking fund gold 8s 1950	Jan-July																										
4 1/2s assented 1963	Jan-July																										
Porto Alegre (City of)																											
8s 1961 stampd pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July																										



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Bonds Sold No.	Range since Jan. 1	Low	High	Bonds Sold No.	Range since Jan. 1	Low	High
<b>C</b>				<b>D</b>			
California Electric Power 1st 3s 1976.....June-Dec	---	---	94 1/2	Crucible Steel Co of Am 1st mtge 3 1/2s 1966 May-Nov	---	---	98 1/2
California Oregon Power 3 1/2s 1974.....May-Nov	---	---	95 1/2	Cuba Northern Ry—	---	---	---
Canada Southern consol gtd 5s A 1962.....April-Oct	---	---	106 1/2	1st mortgage 4s (1942 series) 1970.....June-Dec	---	36	36
Canadian National Ry—	---	---	---	Cuba RR—	---	---	---
Guaranteed gold 4 1/2s 1957.....Jan-July	106 1/2	106	106 1/4	1st mortgage 4s June 30 1970.....Jan-July	22 3/4	22 3/4	22 3/4
Guaranteed gold 4 1/2s 1956.....Feb-Aug	102 3/4	102 3/4	102 3/4	Almp & equip 4s 1970.....June-Dec	28	28	28
Canadian Pacific Ry—	---	---	---	1st lien & ref 4s ser A 1970.....June-Dec	---	26 1/2	29
4 1/2 consol debenture (perpetual).....Jan-July	---	---	107	1st lien & ref 4s ser B 1970.....June-Dec	---	27	29
Capital Airlines Inc 4s ser A 1960.....Mar-Sept	---	---	100 1/2	<b>E</b>			
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept	---	---	104 1/4	Dayton Power & Lt first mtge 3 1/2s 1975.....April-Oct	---	93 1/2	94 1/2
Carthage & Adirondack Ry 4s 1981.....June-Dec	---	---	72 1/4	First mortgage 3s 1978.....Jan-July	---	---	---
Casa (J. I.) Co 3 1/2s debs 1978.....Feb-Aug	94	94	96 1/4	First mortgage 3s series A 1978.....June-Dec	---	---	---
Celanese Corp 3s debentures 1965.....April-Oct	---	---	97 1/4	First mortgage 3 1/2s 1982.....Feb-Aug	---	101	101
3 1/2s debentures 1976.....April-Oct	---	---	97 1/4	First mortgage 3s 1984.....Mar-Sep	---	97 3/4	98 3/4
Celotex Corp 3 1/2s debentures 1960.....Feb-Aug	---	---	99 1/2	Dayton Union Ry 3 1/2s series B 1965.....June-Dec	---	---	---
3 1/2s debentures (1947 issue) 1960.....Feb-Aug	---	---	99 1/2	Deere & Co 2 1/2s debentures 1965.....April-Oct	---	---	---
Central Branch U P 1st gold 4s 1948.....June-Dec	---	---	115	3 1/2s debentures 1977.....Jan-July	---	100 1/2	100 1/2
Central of Georgia Ry—	---	---	---	Delaware & Hudson 4s extended 1963.....May-Nov	103 3/4	103 1/2	103 3/4
First mortgage 4s series A 1995.....Jan-July	---	99 1/2	99 1/2	Delaware Lackawanna & Western RR Co—	---	---	---
1st mortgage 4 1/2s series A Jan 1 2020.....May	---	95	95 1/2	New York Lackawanna & Western Div	---	---	---
1st mortgage 4 1/2s series B Jan 1 2020.....May	86 1/2	86 1/2	87	First and refund M 5s series C 1973.....May-Nov	---	99 1/4	100
Central RR Co of N J 3 1/2s 1987.....Jan-July	67 1/2	67	67 1/2	Income mortgage due 1993.....May	---	82	83
Central New York Power 3s 1974.....April-Oct	---	98 3/4	98 3/4	Morris & Essex division	---	---	---
Central Pacific Ry Co—	---	---	---	Collateral trust 4-6s May 1 2042.....May-Nov	---	99 3/4	99 3/4
First and refund 3 1/2s series A 1974.....Feb-Aug	---	100 1/2	---	Pennsylvania Division—	---	---	---
First mortgage 3 1/2s series B 1968.....Feb-Aug	---	100 1/2	---	1st mtge & coll tr 5s ser A 1985.....May-Nov	---	98	100
Champion Paper & Fibre deb 3s 1965.....Jan-July	---	98	---	1st mtge & coll tr 4 1/2s ser B 1985.....May-Nov	---	86 1/2	87
Chesapeake & Ohio Ry—	---	---	---	Delaware Power & Light 3s 1973.....April-Oct	---	99 1/4	99 1/4
General 4 1/2s 1992.....Mar-Sept	102	102 1/2	124	First mortgage and coll trust 3 1/2s 1977 June-Dec	---	---	---
Refund and impmt M 3 1/2s series D 1996.....May-Nov	102 1/2	102	103 1/2	First mortgage and coll trust 3 1/2s 1979 Jan-July	---	94	---
Refund and impmt M 3 1/2s series E 1996.....Feb-Aug	105 1/4	105 1/4	106 1/4	1st mtge & coll trust 2 1/2s 1980.....Mar-Sept	---	---	---
Refund and impmt M 3 1/2s series H 1973 June-Dec	---	111 1/2	111 1/2	1st mtge & coll tr 3 1/2s 1984.....May-Nov	---	---	---
R & A div first consol gold 4s 1989.....Jan-July	---	109	---	Denver & Rio Grande Western RR—	---	---	---
Second consolidated gold 4s 1989.....Jan-July	---	109	---	First mortgage series A (3% fixed	---	104	104 1/2
Chicago Burlington & Quincy RR—	---	---	---	1% contingent interest) 1993.....Jan-July	---	101 3/4	102
General 4s 1958.....Mar-Sept	---	102	104	Income mortgage series A (4 1/2%	---	---	---
First and refunding mortgage 3 1/2s 1985.....Feb-Aug	97	97	97	contingent interest 2018.....April	---	101 3/4	102
First and refunding mortgage 2 1/2s 1970.....Feb-Aug	---	---	---	Denver & Salt Lake—	---	---	---
1st & ref mtge 3s 1990.....Feb-Aug	---	---	---	Income mortgage (3% fixed	---	102	102
<b>D</b>				1% contingent interest) 1993.....Jan-July	---	99 1/2	100 1/2
Chicago & Eastern Ill RR—	---	---	---	Detroit Edison 3s series E 1970.....June-Dec	99 1/2	99 1/2	100 1/2
1st mortgage 3 1/2s series B 1985.....May-Nov	92 1/2	92 1/2	92 1/2	General and refund 2 1/2s series I 1982.....May-Sept	---	93 1/2	93 1/2
5s income debs Jan 2054.....May-Nov	79 1/2	79 1/2	80	Gen & ref mtge 2 1/2s ser J 1985.....Mar-Sept	---	---	---
Chicago & Erie 1st gold 5s 1982.....May-Nov	123	123	123	Gen & ref 3 1/2s ser K 1976.....May-Nov	---	103 1/2	103 1/2
Chicago Great Western 4s ser A 1988.....Jan-July	---	98	98 1/2	3s convertible debentures 1958.....June-Dec	184 1/4	184	184 1/2
1st mortgage 4 1/2s Jan 1 2038.....April	---	87 1/2	87 1/2	3 1/2s conv debs 1969.....Feb-Aug	---	143 1/2	143 1/2
Chicago Indianapolis & Louisville Ry—	---	---	---	Gen & ref 2 1/2s ser N 1984.....Mar-Sept	---	94 1/4	95 1/2
1st mortgage 4s inc series A Jan 1983.....April	---	77 1/4	79	Gen & ref 3 1/2s series O 1980.....May-Nov	---	101 1/2	101 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003.....April	---	79 1/4	79 1/4	Detroit & Mack first lien gold 4s 1995.....June-Dec	---	76 1/2	---
Chicago Indiana & Southern Ry 4s 1956.....Jan-July	---	100 1/2	100 1/2	Second gold 4s 1995.....June-Dec	---	75 1/2	---
Chicago Milwaukee St. Paul & Pacific RR—	---	---	---	Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov	---	103 1/2	104 1/2
First mortgage 4s series A 1994.....Jan-July	103	103	103 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976 Mar-Sept	---	92	93
General mortgage 4 1/2s inc ser A Jan 2019.....April	93 1/2	93 1/2	94 1/4	Dow Chemical 2.35s debentures 1961.....May-Nov	---	95 1/2	99 1/4
4 1/2s conv increased series B Jan 1 2044.....April	76 1/2	76 1/2	77 1/4	3s subordinated debs 1982.....Jan-July	115 1/2	115 1/2	118 1/2
Chicago & North Western Ry—	---	---	---	Duquesne Light Co 2 1/2s 1977.....Feb-Aug	94 1/4	94 1/4	95 1/4
Second mortgage conv inc 4 1/2s Jan 1 1999.....April	63	62 1/4	63 1/4	1st mortgage 2 1/2s 1979.....April-Oct	---	94	95 1/2
First mortgage 3s series B 1989.....Jan-July	---	76	78	1st mortgage 2 1/2s 1980.....Feb-Aug	---	---	---
Chicago Rock Island & Pacific RR—	---	---	---	1st mortgage 3 1/2s 1982.....Mar-Sept	---	---	---
1st mtge 2 1/2s ser A 1980.....Jan-July	---	92 1/2	98	1st mortgage 3 1/2s 1983.....Mar-Sept	---	105	---
Chicago Terre Haute & Southeastern Ry—	---	---	---	1st mortgage 3 1/2s 1984.....Jan-July	---	---	---
First and refunding mtge 2 1/2s-4 1/4s 1994.....Jan-July	---	84	---	<b>F</b>			
Income 2 1/2s-4 1/4s 1994.....Jan-July	---	81 1/2	82	East Tenn Va & Georgia div first 5s 1956 May-Nov	---	102 1/2	---
Chicago Union Station—	---	---	---	Edison El Ill (N Y) first cons gold 5s 1996 Jan-July	---	---	---
First mortgage 3 1/2s series F 1963.....Jan-July	---	100 1/2	101	Elgin Joliet & Eastern Ry 3 1/2s 1970.....Mar-Sept	---	99	---
First mortgage 2 1/2s series G 1963.....Jan-July	---	98 1/2	99	El Paso & Southwestern first 5s 1965.....April-Oct	111	111	111
1st coll trust mtge 4 1/2s ser A 1982.....May-Nov	---	---	107 1/2	5s stamped 1965.....April-Oct	---	111	---
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975 April-Oct	---	95	95 1/4	Erie Railroad Co—	---	---	---
First mortgage 2 1/2s 1978.....Jan-July	---	---	99 1/2	General Mtge Inc 4 1/2s ser A Jan 2015.....April	81 1/4	81 1/2	82 1/2
Cincinnati Union Terminal—	---	---	---	First consol mortgage 3 1/2s series E 1964 April-Oct	---	99	---
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug	---	103	105	First consol mtge 3 1/2s series F 1990.....Jan-July	---	87 1/2	89 1/2
First mortgage 2 1/2s series G 1974.....Feb-Aug	96 1/2	96 1/2	96 1/2	First consol mtge 3 1/2s series G 2000.....Jan-July	---	87 1/2	83
O I T Financial Corp 2 1/2s 1959.....April-Oct	98 1/2	98 1/2	98 1/2	Delta income debs Jan 1 2020.....Apr-Oct	83	81 1/2	83
4s debentures 1960.....Jan-July	---	103 1/2	103 1/2	Ohio Division first mortgage 3 1/2s 1971 Mar-Sept	---	---	102
Cities Service Co 3s s f debs 1977.....Jan-July	97	97	97 1/4	<b>G</b>			
City Ice & Fuel 2 1/2s debentures 1966.....June-Dec	---	94 1/2	---	Firestone Tire & Rubber 3s debs 1961.....May-Nov	101 1/2	101 1/2	102
City Investing Co 4s debentures 1961.....June-Dec	---	101	106	2 1/2s debentures 1972.....Jan-July	---	102 1/2	102 1/2
<b>E</b>				3 1/2s debentures 1977.....May-Nov	---	102 1/2	103 1/2
Cleveland Cincinnati Chic & St Louis Ry—	---	---	---	Florida East Coast first 4 1/2s 1959.....June-Dec	---	102	103 1/2
General gold 4s 1993.....June-Dec	---	90 1/4	---	1st and refunding 5s series A 1974 Mar-Sept	138	138	139 1/2
General 5s series B 1993.....June-Dec	---	102 1/4	---	Fort Worth & Denver Ry Co 4 1/2s 1982 May-Nov	104 1/2	104 1/2	104 1/2
Refunding and impmt 4 1/2s series E 1977 Jan-July	88 1/2	88	88 1/2	<b>H</b>			
Cincinnati Wab & Nitch Div 1st 4s 1991 Jan-July	---	76 1/2	77	General Dynamics Corp—	---	---	---
St Louis Division first coll trust 4s 1990 May-Nov	---	97 1/2	97 1/2	3 1/2s convertible debentures 1975.....Apr-Oct	105	104 1/2	106 1/4
Cleveland Electric Illuminating 3s 1970 Jan-July	---	100	100	General Electric Co (Germany)—	---	---	---
First mortgage 3s 1982.....Mar-Sept	---	98 1/2	98 1/2	1A7s debentures 1945.....Jan-July	---	186	186
First mortgage 2 1/2s 1985.....Mar-Sept	---	---	---	1A6 1/2s debentures 1940.....June-Dec	---	169	---
First mortgage 3 1/2s 1986.....June-Dec	---	104	108 1/4	1A6s debentures 1948.....May-Nov	---	162 1/2	162 1/2
First mortgage 3s 1989.....May-Nov	---	99 1/4	99 1/4	General Foods Corp 3 1/2s debs 1976 Jan-July	103 3/4	103 3/4	103 3/4
Cleveland Short Line first gtd 4 1/4s 1961 April-Oct	---	102	103 1/2	General Motors Acceptance Corp—	---	---	---
Colorado Fuel & Iron Corp 4 1/2s 1966 June-Dec	143	137	143	4s debentures 1958.....Jan-July			



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

NEW YORK STOCK EXCHANGE										NEW YORK STOCK EXCHANGE									
BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold										Bonds Sold									
Range since Jan. 1										Range since Jan. 1									
Low High										Low High									
I																			
Illinois Bell Telephone 2 3/4s series A 1981 Jan-July 92 3/4 92 3/4 93 11 92 3/4 95 1/4																			
First mortgage 3s series B 1978 June-Dec 99 99 99 2 98 1/2 101 1/2																			
Illinois Central RR																			
Consol mortgage 4 3/4s-3 3/4s ser A 1979 May-Nov 101 1/4 101 1/4 102 102 102																			
Consol mortgage 5 3/4s-3 3/4s series B 1979 May-Nov 101 1/4 101 1/4 101 1/2 101 1/2																			
Consol mortgage 3 3/4s series C 1974 May-Nov 101 1/4 101 1/4 104 105 105																			
Cons mte 3 3/4s series F 1984 Jan-July 102 1/2 102 1/2 103 3/4 103 103																			
1st mte 3 3/4s ser G 1980 Feb-Aug 96 96 97 1/2 9 96 101 1/2																			
1st mte 3 3/4s ser H 1989 Mar-Sept 101 101 101 1/2 14 100 103 3/4																			
3 3/4s s f debentures 1980 Jan-July 99 3/4 99 3/4 100 100 100																			
Refunding 4s 1955 May-Nov 100 3/4 100 3/4 100 3/4 1 100 101 1/2																			
Refunding 5s 1955 May-Nov 100 3/4 100 3/4 100 3/4 6 100 102 3/4																			
Illinois Terminal Ry 4s series A 1970 Jan-July 100 1/4 100 1/4 101 1/2 98 101 101																			
Illisider Steel Corp 6s 1948 Feb-Aug 165 1/2 165 1/2 170 147 166 1/2 166 1/2																			
Indianapolis Union Ry Co																			
Refunding and imp 2 1/2s series C 1986 June-Dec 88 1/2 88 1/2 95 19 128 149																			
Inland Steel Co 3 3/4s debts 1972 Mar-Sept 143 1/2 143 1/2 145 100 102 102																			
1st mortgage 3.20s series I 1982 Mar-Sept 102 102 102 100 102 102																			
International Great Northern RR																			
First 6s series A 1952 Jan-July 127 127 127 16 122 3/4 128 3/4																			
Adjustment 6s series A July 1952 April-Oct 123 1/2 123 1/2 123 1/2 2 102 127 1/2																			
First 5s series B 1956 Jan-July 121 1/2 121 1/2 121 1/2 8 116 122 1/2																			
First gold 5s series C 1956 Jan-July 121 1/2 121 1/2 121 1/2 116 121 1/2 121 1/2																			
International Minerals & Chemical Corp																			
3.65s conv subord debts 1977 Jan-July 109 3/4 109 3/4 109 3/4 27 106 1/2 110 3/4																			
Inter Rys Central America 1st 5s B 1972 May-Nov 98 98 98 98 100 100																			
Interstate Oil Pipe Line Co																			
3 3/4s s f debentures series A 1977 Mar-Sept 100 100 103 1/4 100 103 1/4 104																			
Interstate Power Co																			
1st mortgage 3 3/4s 1978 Jan-July 103 3/4 103 3/4 103 3/4 103 3/4 104 104																			
1st mortgage 3s 1980 Jan-July 103 3/4 103 3/4 103 3/4 103 3/4 104 104																			
J																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 99 1/4 99 1/4 100 15 95 1/2 100																			
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept 92 3/4 92 3/4 92 3/4 2 92 1/2 98 1/2																			
Joy Manufacturing 3 3/4s debts 1975 Mar-Sept 101 1/4 101 1/4 102 101 1/4 101 1/4 101 1/4																			
K																			
Kanawha & Mich 1st mte 4s 1990 April-Oct 86 1/2 86 1/2 88 86 1/2 88																			
Kansas City Power & Light 2 3/4s 1976 June-Dec 94 94 95 1/4 94 1/4 98 3/4																			
1st mortgage 2 3/4s 1978 June-Dec 93 93 94 1/2 96 3/4 96 3/4																			
1st mortgage 2 3/4s 1980 June-Dec 93 93 94 1/2 96 3/4 96 3/4																			
Kansas City Southern Ry Co																			
1st mte 3 3/4s series C 1984 June-Dec 100 100 100 3/4 7 99 3/4 101 1/2																			
Kansas City Terminal Ry 2 3/4s 1974 April-Oct 95 95 97 96 98 98																			
Kentucky Central 1st mte 4s 1987 Jan-July 109 109 114 110 114 114																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July 61 1/4 61 1/4 64 1/4 61 1/4 64 1/4																			
Stamped 1961 Jan-July 99 1/4 99 1/4 99 1/2 5 98 3/4 100																			
Plain 1961 Jan-July 100 100 100 100 100 100																			
4 1/2s unguaranteed 1961 Jan-July 100 100 100 100 100 100																			
Kings County Elec Lt & Power 6s 1997 April-Oct 100 100 100 13 99 1/2 102 1/2																			
Koppers Co 1st mte 3s 1964 April-Oct 100 100 100 13 99 1/2 102 1/2																			
Kreuger & Toll 5s certificates 1959 Mar-Sept 4 4 5 1/2 69 1 1/2 7																			
L																			
Lakefront Dock & RR Terminal																			
1st mte sink fund 3s ser A 1968 June-Dec 86 86 88 1/2 86 1/2 93																			
Lake Shore & Mich South gold 3 3/4s 1997 June-Dec 85 1/2 85 1/2 89 84 86 1/2																			
3 3/4s registered 1997 June-Dec 89 1/4 89 1/4 89 1/4 15 89 92																			
Lehigh Coal & Navigation 3 3/4s A 1970 April-Oct 89 1/4 89 1/4 89 1/4 15 89 92																			
Lehigh Valley Coal Co																			
1st & ref 5s stamped 1964 Feb-Aug 65 3/4 65 3/4 65 3/4 1 59 69																			
1st & ref 5s stamped 1974 Feb-Aug 65 3/4 65 3/4 65 3/4 1 59 69																			
Lehigh Valley Harbor Term Ry																			
1st mortgage 5s extended to 1984 Feb-Aug 97 96 3/4 97 11 94 98																			
Lehigh Valley Railway Co (N Y)																			
1st mortgage 4 1/2s extended to 1974 Jan-July 92 3/4 92 92 3/4 7 87 95																			
Lehigh Valley RR gen consol mte bds																			
Series A 4s fixed interest 2003 May-Nov 81 3/4 81 3/4 82 1/2 5 73 1/2 82 1/2																			
Series B 4 1/2s fixed interest 2003 May-Nov 84 84 86 80 86																			
Series C 5s fixed interest 2003 May-Nov 88 1/2 88 1/2 88 1/2 1 84 88 1/2																			
Series D 4s contingent interest 2003 May 72 1/2 72 1/2 73 30 66 1/2 74																			
Series E 4 1/2s contingent interest 2003 May 78 78 78 6 72 1/2 84																			
Series F 5s contingent interest 2003 May 82 1/2 82 1/2 82 1/2 3 79 88																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 98 1/2 98 1/2 99 4 96 99																			
Lexington & Eastern Ry first 5s 1965 April-Oct 110 110 110 3 110 116 1/2																			
Little Miami general 4s series 1962 May-Nov 99 99 103 3/4 99 101																			
Lockheed Aircraft Corp																			
3.75s subord debentures 1980 May-Nov 105 1/4 105 106 444 104 1/4 110 1/4																			
Lombard Electric 7s series A 1952 June-Dec 115 115 115 103 104 1/4																			
Long Island Lighting Co 3 3/4s ser D 1976 June-Dec 104 1/4 104 1/4 104 1/4 103 104 1/4																			
Lorillard (P) Co 3s debentures 1963 April-Oct 98 98 99 99 100 100																			
3s debentures 1976 Mar-Sept 101 101 101 98 99 1/2																			
3 3/4s debentures 1978 April-Oct 103 3/4 103 3/4 103 3/4 3 102 104 3/4																			
Louisville & Nashville RR																			
First & refund mte 3 3/4s ser F 2003 April-Oct 99 3/4 99 3/4 99 3/4 5 98 1/2 101 1/2																			
First & refund mte 2 3/4s ser G 2003 April-Oct 87 87 88 86 88 88																			
First & refund mte 3 3/4s ser H 2003 April-Oct 103 3/4 103 3/4 103 3/4 103 3/4 104 1/2																			
First & refund mte 3 3/4s ser I 2003 April-Oct 100 100 100 98 101 101																			
St Louis Div second gold 3s 1980 Mar-Sept 93 1/2 93 1/2 95 93 1/2 95 1/2																			
Louisville Gas & Elec 1st mte 2 3/4s 1979 May-Nov 97 97 97 94 1/2 96 94 1/2																			
1st mte 3 3/4s 1982 Feb-Aug 100 100 100 100 100 100																			
1st mte 3 3/4s 1984 Feb-Aug 100 100 100 100 100 100																			
M																			
Macy (R H) & Co 2 1/2s debentures 1972 May-Nov 103 103 104 1/2 101 1/4 104																			
Maine Central RR 5 1/2s 1978 Feb-Aug 87 87 88 23 87 88 3/4																			
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov 70 70 73 70 73 73																			
Manila RR (Southern Lines) 4s 1959 May-Nov 97 97 97 94 1/4 97 1/2																			
May Dept Stores 2 1/2s debentures 1972 Jan-July 102 102 102 102 102 102																			
3 3/4s s f debentures 1978 Feb-Aug 102 102 102 102 102 102																			
3 3/4s s f debentures 1980 Mar-Sept 102 102 102 102 102 102																			
McKesson & Robbins 3 1/2s debts 1973 Jan-July 103 103 103 103 103 103																			
Mead Corp first mortgage 3s 1966 June-Dec 97 97 98 97 98 98																			
Metropolitan Edison first mte 2 1/2s 1974 May-Nov 95 95 96 1/2 95 96 1/2 98 1/2																			
First mortgage 2 1/2s 1980 Feb-Aug 99 1/2 99 1/2 99 1/2 3 99 102 1/2																			
Michigan Bell Telephone Co 3 3/4s 1988 April-Oct 102 3/4 102 3/4 102 3/4 1 102 103 3/4																			
Michigan Central RR 4 1/2s series C 1979 Jan-July 103 3/4 103 3/4 103 3/4 22 102 3/4 106 1/4																			
Michigan Cons Gas first mte 3 3/4s 1969 Mar-Sept 100 100 100 100 100 100																			
First mortgage 2 3/4s 1969 Mar-Sept 100 100 100 100 100 100																			
3 3/4s sinking fund debentures 1967 Jan-July 102 3/4 102 3/4 102 3/4 102 3/4 103 3/4																			
Minnesota Mining & Mfg 2 3/4s 1967 April-Oct 99 1/2 99 1/2 99 1/2 99 1/2 100																			
Minn St Paul & Sault Ste Marie																			
First mortgage 4 1/2s inc series A Jan 1971 May 65 64 3/4 66 3/4 24 82 1/2 89 1/2																			
General mortgage 4 1/2s inc ser A Jan 1991 May 97 3/4 97 3/4 98 1/4 11 94 99 1/2																			
Missouri-Kansas & Texas first 4s 1990 June-Dec 103 1/4 103 1/4 103 1/4 21 101 3/4 105 3/4																			
Prior lien 5s series A 1962 Jan-July 99 1/4 99 1/4 99 1/4 11 98 100																			
40-year 4s series B 1962 Jan-July 99 1/4 99 1/4 99 1/4 1 98 100																			
Prior lien 4 1/2s series D 1978 Jan-July 99 1/4 99 1/4 99 1/4 1 98 100																			
Cum adjustment 5s ser A Jan 1967 April-Oct 90 1/2 90 1/2 90 1/2 3 84 90 1/2																			
Missouri Pacific RR Co																			
First & refunding 5s series A 1965 Feb-Aug 94 1/4 94 1/4 94 1/4 12 93 96 1/2																			
General 4s 1975 Mar-Sept 135 136 136 85 119 3/4 139																			
First & refunding 5s series F 1977 Mar-Sept 94 1/4 94 1/4 95 207 92 3/4 97																			
First & refunding 5s series G 1978 May-Nov 94 94 94 153 92 3/4 97																			
Convertible gold 5 1/2s series A 1949 May-Nov 140 139 3/4 141 95 119 144 3/4																			
First & refund gold 5s H 1980 April-Oct 94 94 94 1/2 44 92 3/4 96 1/2																			
First & refunding 5s series I 1981 Feb-Aug 94 1/4 94 1/4 95 165 92 3/4 97																			
Monongahela & Malone first gtd 4s 1991 Mar-Sept 75 75 75 3 72 77 3/4																			
Monongahela Ry 3 3/4s series B 1986 Feb-Aug 98 98 98 1 98 99 1/2																			
Morrell (John) & Co 3s debentures 1958 May-Nov 99 1/4 99 1/4 99 1/4 99 1/4 100																			
Morris & Essex first gtd 3 1/2s 2000 June-Dec 71 1/4 70 1/2 71 1/4 32 69 3/4 74																			
Construction mortgage 5s series A 1955 May-Nov 100 100 100 100 100 100																			
Construction mte 4 1/2s series B 1955 May-Nov 100 100 100 100 100 100																			
Mountain States Tel & Tel 2 3/4s 1986 May-Nov 99 99 99 89 93 93																			
3 3/4s debentures 1978 April-Oct 99 99 99 99 100 100																			
N																			
Nashville Chattanooga & St. Louis																			
First mortgage 3s series B 1986 Feb-Aug 97 1/2 97 1/2 98 3/4 24 93 94 1/2																			
National Dairy Products 2 3/4s debts 1970 June-Dec 97 1/2 97 1/2 98 3/4 24 93 94 1/2																			
3s debentures 1970 June-Dec 100 100 100 100 100 100																			
3 3/4s debentures 1978 June-Dec 101 1/4 101 1/4 101 1/4 20 99 103 1/2																			



## RANGE FOR WEEK ENDED JULY 29

# AMERICAN STOCK EXCHANGE

## WEEKLY AND YEARLY RECORD

**RANGE FOR WEEK ENDED JULY 29**

For footnotes see page 33



## RANGE FOR WEEK ENDED JUL 29

[illegible]



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS								BONDS							
New York Stock Exchange				Interest Period		Last Sale Price		New York Stock Exchange				Interest Period		Last Sale Price	
				Week's Range		or Friday's Bid & Asked						Week's Range		or Friday's Bid & Asked	
				Low High		Low High						Low High		Low High	
				No.		Range since Jan. 1						No.		Range since Jan. 1	
						Low High								Low High	
<b>I</b>															
Illinois Bell Telephone 2 3/4s series A 1981 Jan-July 92 3/4 92 3/4 93 11 92 3/4 95 1/4															
First mortgage 3s series B 1978 June-Dec 99 99 99 2 98 1/2 101 1/2															
Illinois Central RR—															
Consol mortgage 4 3/4s-3 3/4s ser A 1979 May-Nov 101 3/4 102 102 102															
Consol mortgage 5 3/4s-3 3/4s series B 1979 May-Nov 101 3/4 101 101 101 1/2															
Consol mortgage 3 3/4s series C 1974 May-Nov 104 104 105															
Cons mtge 3 3/4s series F 1984 Jan-July 102 1/2 103 3/4 103 103															
1st mtge 3 3/4s ser G 1980 Feb-Aug 96 97 7/8 9 96 101 1/2															
1st mtge 3 3/4s ser H 1989 Mar-Sept 101 101 101 1/2 14 100 1/2 103 3/4															
3 3/4s s f debentures 1980 Jan-July 99 3/4 99 3/4 100 100															
Refunding 4s 1955 May-Nov 100 3/4 100 3/4 1 100 3/4 101 1/2															
Refunding 5s 1955 May-Nov 100 3/4 100 3/4 6 100 3/4 102 3/4															
Illinois Terminal Ry 4s series A 1970 Jan-July 100 3/4 101 1/2 98 101															
ΔHilseder Steel Corp 6s 1948 Feb-Aug 165 1/2 170 147 166 1/2															
Indianapolis Union Ry Co—															
Refunding and imp 2 1/2s series C 1986 June-Dec 88 1/2 95 128 149															
Inland Steel Co 3 1/4s debs 1972 Mar-Sept 143 1/2 145 100 1/2 102															
1st mortgage 3.20s series I 1982 Mar-Sept 102 102 102															
International Great Northern RR—															
ΔFirst 6s series A 1952 Jan-July 127 127 127 16 122 3/4 128 1/4															
ΔAdjustment 6s series A July 1952 April-Oct 123 1/2 123 1/2 2 102 127 3/4															
ΔFirst 5s series B 1956 Jan-July 121 1/2 121 1/2 8 116 3/4 122 1/4															
ΔFirst gold 5s series C 1956 Jan-July 121 1/2 121 1/2 116 3/4 121 1/2															
International Minerals & Chemical Corp—															
3.65s conv subord debs 1977 Jan-July 109 3/4 109 3/4 27 106 1/4 110 3/4															
Inter Rys Central America 1st 5s B 1972 May-Nov 98 98 100															
Interstate Oil Pipe Line Co—															
3 3/4s s f debentures series A 1977 Mar-Sept 100 100 103 3/4															
Interstate Power Co—															
1st mortgage 3 3/4s 1978 Jan-July 103 3/4 104															
1st mortgage 3s 1980 Jan-July 103 3/4 104															
<b>J</b>															
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 100 99 1/2 100 15 95 1/2 100															
Jersey Central Power & Light 2 3/4s 1976 Mar-Sept 92 3/4 92 3/4 2 92 1/2 98 1/2															
Joy Manufacturing 3 3/4s debs 1975 Mar-Sept 101 1/4 102 101 1/2 101 1/2															
<b>K</b>															
Kanawha & Mich 1st mtge 4s 1990 April-Oct 86 1/2 88 86 1/2 88															
Kansas City Power & Light 2 3/4s 1976 June-Dec 94 95 1/4 94 98 3/4															
1st mortgage 2 3/4s 1978 June-Dec 93 94 1/2 96 3/4 96 3/4															
1st mortgage 2 3/4s 1980 June-Dec 93 94 1/2 96 3/4 96 3/4															
Kansas City Southern Ry Co—															
1st mtge 3 3/4s series C 1984 June-Dec 100 100 100 3/4 7 99 3/4 101 1/4															
Kansas City Terminal Ry 2 3/4s 1974 April-Oct 95 97 96 98															
Kentucky Central 1st mtge 4s 1987 Jan-July 109 110 114															
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July 61 1/4 64 1/4 61 1/4 64 1/4															
Stamped 1961 Jan-July 99 1/4 99 1/2 5 98 3/4 100															
Plain 1961 Jan-July 100 100 100															
4 1/2s unguaranteed 1961 Jan-July 100 100 100															
Kings County Elec Lt & Power 6s 1997 April-Oct 160 160 160															
Koppers Co 1st mtge 3s 1964 April-Oct 100 100 100 13 99 1/2 102 1/2															
ΔKreuger & Toll 5s certificates 1959 Mar-Sept 4 5 1/2 69 1 7/8 7															
<b>L</b>															
Lakefront Dock & RR Terminal—															
1st mtge sink fund 3% ser A 1968 June-Dec 86 88 86 1/2 93															
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec 85 1/2 89 84 86 1/2															
3 1/2s registered 1997 June-Dec 89 1/4 89 1/4 15 89 92															
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct 73 1/2 76 71 1/2 76															
Lehigh Valley Coal Co—															
1st & ref 5s stamped 1964 Feb-Aug 65 3/8 65 3/8 1 59 69															
1st & ref 5s stamped 1974 Feb-Aug 96 3/4 97 11 94 98															
Lehigh Valley Harbor Term Ry—															
1st mortgage 5s extended to 1984 Feb-Aug 92 92 92 3/8 7 87 95															
Lehigh Valley Railway Co (N Y)—															
1st mortgage 4 1/2s extended to 1974 Jan-July 81 3/8 82 1/2 5 73 1/2 82 1/2															
Series A 4s fixed interest 2003 May-Nov 84 86 84 86															
Series B 4 1/2s fixed interest 2003 May-Nov 88 1/2 88 1/2 1 84 88 1/2															
Series C 5s fixed interest 2003 May-Nov 72 1/2 73 30 66 1/2 74															
ΔSeries D 4s contingent interest 2003 May 78 78 6 72 1/2 84															
ΔSeries E 4 1/2s contingent interest 2003 May 82 1/2 82 1/2 3 79 88															
ΔSeries F 5s contingent interest 2003 May 98 1/2 99 4 96 99															
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 110 110 3 110 116 1/2															
Lexington & Eastern Ry first 5s 1965 April-Oct 99 103 3/8 99 101															
Little Miami general 4s series 1962 May-Nov 105 1/4 105 106 444 104 1/4 110 1/4															
Lockheed Aircraft Corp—															
3.75s subord debentures 1980 May-Nov 115 115 115															
ΔLombard Electric 7s series A 1952 June-Dec 104 1/4 104 1/4 103 104 1/4															
Long Island Lighting Co 3 3/4s ser D 1976 June-Dec 98 99 99 100 3/4															
Lorillard (P) Co 3s debentures 1963 April-Oct 99 99 99 98 99 1/2															
3s debentures 1976 Mar-Sept 101 101 101 102 104 3/4															
3s debentures 1978 April-Oct 103 1/2 103 1/2 103 1/2 3 102 104 3/4															
Louisville & Nashville RR—															
First & refund mtg 3 3/4s ser F 2003 April-Oct 99 3/8 99 3/8 5 98 1/2 101 1/4															
First & refund mtg 2 3/4s ser G 2003 April-Oct 87 87 86 3/4 88 3/4															
First & refund mtg 3 3/4s ser H 2003 April-Oct 103 3/8 104 3/8 103 3/4 104 3/8															
First & refund mtg 3 3/4s ser I 2003 April-Oct 100 101 98 1/2 101															
St Louis Div second gold 3s 1980 Mar-Sept 93 1/2 99 93 95 1/2															
Louisville Gas & Elec 1st mtge 2 3/4s 1979 May-Nov 97 97 94 1/2 96															
1st mtge 3 3/4s 1982 Feb-Aug 100 100 100															
1st mtge 3 3/4s 1984 Feb-Aug 100 100 100															
<b>M</b>															
Macy (R H) & Co 2 3/4s debentures 1972 May-Nov 103 104 1/2 101 3/4 104															
Maine Central RR 5 1/2s 1978 Feb-Aug 87 88 87 88 3/4															
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov 70 73 70 73															
Manila RR (Southern Lines) 4s 1959 May-Nov 97 97 94 1/4 97 1/2															
May Dept Stores 2 3/4s debentures 1972 Jan-July 102 102 102 103 3/4															
3 3/4s s f debentures 1978 Feb-Aug 102 102 102 103 3/4															
3 3/4s s f debentures 1980 Mar-Sept 102 102 102 103 3/4															
McKesson & Robbins 3 1/2s debs 1973 Mar-Sept 103 103 103															
Mead Corp first mortgage 3s 1966 June-Dec 97 98 97 98															
Metropolitan Edison first mtge 2 3/4s 1974 May-Nov 95 96 1/2 95 1/2 98 1/2															
First mortgage 2 3/4s 1980 Feb-Aug 99 1/2 99 1/2 3 99 102 1/2															
Michigan Bell Telephone Co 3 3/4s 1988 April-Oct 102 3/4 102 3/4 1 102 103 3/4															
Michigan Central RR 4 1/2s series C 1979 Jan-July 103 3/8 104 22 102 3/4 106 1/4															
Michigan Cons Gas first mtge 3 3/4s 1969 Mar-Sept 100 101 3/4 100 101 3/4															
First mortgage 2 3/4s 1969 Mar-Sept 102 3/8 102 3/8 102 103 3/4															
3 3/4s sinking fund debentures 1967 Jan-July 100 101 3/4 100 101 3/4															
Minnesota Mining & Mfg 2 3/4s 1967 April-Oct 99 99 99 99 100															
Minn St Paul & Sault Ste Marie—															
First mortgage 4 1/2s inc series A Jan 1971 May 65 64 3/4 66 3/4 24 88 93															
ΔGeneral mortgage 4s inc ser A Jan 1971 May 97 98 1/4 11 94 99 1/2															
Missouri Kansas & Texas first 4s 1990 June-Dec 103 1/4 103 1/4 103 1/4 21 101 3/4 105 3/4															
Missouri-Kansas-Texas RR—															
Prior lien 5s series A 1962 Jan-July 99 1/2 99 1/2 11 98 100															
40-year 4s series B 1962 Jan-July 99 1/2 99 1/2 1 98 3/4 100 1/4															
Prior lien 4 1/2s series D 1978 Jan-July 99 1/2 99 1/2 1 84 90 1/2															
ΔCum adjustment 5s ser A Jan 1967 April-Oct 90 1/2 90 1/2 3 84 90 1/2															
Missouri Pacific RR Co—															
ΔFirst and refunding 5s series A 1965 Feb-Aug 94 1/2 94 1/2 12 93 96 1/2															
ΔGeneral 4s 1975 Mar-Sept 135 136 85 119 3/4 139															
ΔFirst and refunding 5s series F 1977 Mar-Sept 94 1/2 95 207 92 3/4 97															
ΔFirst and refunding 5s series G 1978 May-Nov 94 94 153 92 3/4 97 1/2															
ΔConvertible gold 5 1/2s series A 1949 May-Nov 140 139 3/4 95 119 144 3/4															
ΔFirst and refund gold 5s H 1980 April-Oct 94 94 1/2 44 92 3/4 96 1/2															
ΔFirst and refunding 5s series I 1981 Feb-Aug 94 1/2 95 165 92 3/4 97															
Mohawk & Malone first gtd 4s 1991 Mar-Sept 75 75 3 72 77 3/4															
Monongahela Ry 3 3/4s series B 1966 Feb-Aug 98 98 1 98 99 3/4															
Morrell (John) & Co 3s debentures 1958 May-Nov 99 1/4 99 1/4 99 1/4 100															
Morris & Essex first gtd 3 3/4s 2000 June-Dec 71 1/4 71 1/4 32 69 3/4 74															
Construction mortgage 5s series A 1955 May-Nov 100 100 100 100 101 1/4															
Construction mortgage 4 1/2s series B 1955 May-Nov 100 100 100 100 100 100															
Mountain States Tel & Tel 2 3/4s 1986 May-Nov 99 99 89 3/4 93															
3 3/4s debentures 1978 April-Oct 99 99 99 100 100 100															
<b>N</b>															
Nashville Chattanooga & St. Louis—															
First mortgage 3s series B 1986 Feb-Aug 97 1/2 97 1/2 24 97 99 3/4															
National Dairy Products 2 3/4s debs 1970 June-Dec 100 100 100 100 102															
2s debentures 1970 June-Dec 101 1/4 101 1/4 20 99 3/4 103															
3 3/4s debentures 1976 June-Dec 99 99 99 99 100 100															



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS			Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
New York Stock Exchange						Low	High		Low	High
Phillips Petroleum 2½s debentures 1964	Feb-Aug	97	97	98¾	21	97	100%		94½	95
3.70s conv deb 1983	June-Dec	114¼	114¾	117¾	893	113¾	121½		94½	96½
Called on August 5		110¾	110¾	115¼	856	109½	115¾		98	100
Pillsbury Mills Inc 3½s & f debs 1972	June-Dec		101½	101½	15	101	103¼			
Pittsburgh Bessemer & Lake Erie 2½s 1996	June-Dec									
Pittsburgh Cincinnati Chic & St Louis Ry—										
Consolidated guaranteed 4s ser G 1957	May-Nov		*102	102¾		102¾	103½		116½	123
Consolidated guaranteed 4s ser H 1960	Feb-Aug		*102¾			103¾	104		94	97
Consolidated guaranteed 4½s ser I 1963	Feb-Aug		*108			108½	109		100½	103
Consolidated guaranteed 4½s ser J 1964	May-Nov		*108¾			108	108¾			
Pittsburgh Cinc Chicago & St Louis RR—									99¼	101
General mortgage 5s series A 1970	June-Dec	110¾	110	110½	6	107½	110½		97	100¼
General mortgage 5s series B 1975	April-Oct		110¾	110¾	2	108	110¾		134	135½
General mortgage 3½s series E 1975	April-Oct		91	91	8	87¾	93½		104	105¼
Pittsb Coke & Chem 1st mtge 3½s 1964	May-Nov	100	100	101½	25	98½	101½			
Pittsburgh Consolidation Coal 3½s 1965	Jan-July		*102			102	102½		98¾	100
Pittsburgh Plate Glass 3s debs 1967	April-Oct	100%	100¾	101	13	100	103½		97	100
Pittsburgh & West Virginia Ry Co—										
1st mtge 3½s series A 1984	Mar-Sept									
Pittsburgh Youngstown & Ashtabula Ry—										
First general 5s series B 1962	Feb-Aug		*106			105½	110			
First general 5½s series C 1974	June-Dec		*106							
First general 4½s series D 1977	June-Dec									
Plantation Pipe Line 2½s 1970	Mar-Sept		*93½	94¼		94¼	97			
Potomac Elec Power 1st mtge 3½s 1977	Feb-Aug									
First mortgage 3s 1983	Jan-July		*100			100	100			
First mortgage 2½s 1984	May-Nov									
Providence Terminal 4s 1956	Mar-Sept		*100			100	100			
Public Service Electric & Gas Co—										
3s debentures 1963	May-Nov		100	100¾	2	99¾	101¾			
First and refunding mortgage 3½s 1968	Jan-July		101	101¼	22	101	105½			
First and refunding mortgage 5s 2037	Jan-July		*140			140½	143¾			
First and refunding mortgage 8s 2037	June-Dec					210	216½			
First and refunding mortgage 3s 1972	May-Nov		*--	97¾						
First and refunding mortgage 2½s 1979	June-Dec		*96	96¾		95	99			
3½s debentures 1972	June-Dec		102½	102½	8	102	104½			
1st aid refunding mortgage 3½s 1983	April-Oct		*100¾	101¼		101½	102½			
Quaker Oats 2½s debentures 1964	Jan-July		*--	99½		99	99½			
Reading Co first & ref 3½s series D 1995	May-Nov	83¾	83	83¼	9	83	86¼			
Reynolds (R J) Tobacco 3s debs 1973	April-Oct		*98¾	101¼		98¼	101¼			
Rheinbe Union—										
7s sinking fund mortgage 1946	Jan-July		183	183½	7	164	183½			
3½s assented 1946	Jan-July		*160¼			140	140¾			
Rhine-Westphalia Elec Power Corp—										
ΔDirect mtge 7s 1950	May-Nov		*168			148	169			
ΔDirect mtge 6s 1952	May-Nov		153	153	3	125	153			
ΔConsol mtge 6s 1953	Feb-Aug		*152¾			125	154¾			
ΔConsol mtge 6s 1955	April-Oct		*152¾	158		127½	152¾			
Rochester Gas & Electric Corp—										
General mortgage 4½s series D 1977	Mar-Sept		*--	120		--	--			
General mortgage 3½s series J 1969	Mar-Sept		*98¾	101¼		99	102¾			
Saguena Power 3s series A 1971	Mar-Sept					99	99			
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	88	88	88½	3	81	88½			
Second gold 6s 1996	April-Oct		87½	87½	2	87½	88			
St Louis-San Francisco Ry Co—										
1st mortgage 4s series A 1997	Jan-July	101	100½	101½	9	100½	105¼			
ΔSecond mtge inc 4½s series A Jan 2022	May		97¾	98	16	91	100¼			
St Louis-Southwestern Ry—										
First 4s bond certificates 1989	May-Nov		*114	115		112	117			
Second 4s inc bond certificates Nov 1989	Jan-July		*107			107	108½			
St Paul & Duluth first cons gold 4s 1968	June-Dec		*100			103½	103¾			
St Paul Union Depot 3½s B 1971	April-Oct		100	100	2	100	100			
Scioto V & New England 1st gtd 4s 1989	May-Nov		*113	118		118½	119			
Scott Paper 3s conv debs 1977	Mar-Sept		*250			201	262			
Seaboard Air Line RR Co—										
1st mtge 3s series B 1980	May-Nov		*--	96		95	97			
3½s s f debentures 1977	Mar-Sept		*103			103¼	103¾			
Seagram (Jos E) & Sons 2½s 1966	June-Dec		95	95	12	94¾	96¾			
3s debentures 1974	June-Dec		*--	99¾						
Service Pipe Line 3.20s s f debs 1982	April-Oct		*--	102½		101	103¼			
Shell Oil 2½s debentures 1971	April-Oct	93¾	93¾	94¾	14	93¼	96¾			
ΔSiemens & Halske 6½s 1951	Mar-Sept		*76½	77		63½	82¼			
1½ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug		129½	133½	285	113½	135			
Sinclair Oil Corp 3½s conv 1983	Jan-July	130½	*97½	98¼		97½	101½			
Skelly Oil 2½s debentures 1965	Jan-July	92	92	92	8	92	95¼			
Socoyn-Vacuum Oil 2½s 1976	June-Dec		*110½			110½	112¼			
South & North A RR gtd 5s 1963	April-Oct									
Southern Bell Telephone & Telegraph Co—										
3s debentures 1979	Jan-July		*98	100¾		97½	101¼			
2½s debentures 1985	Feb-Aug		*91¾	92¾		92	95			
2½s debentures 1987	Jan-July		*--	96½		94¼	97½			
Southern California Edison Co—										
3½s convertible debentures 1970	Jan-July	119	119	119½	269	111	119½			
Southern Indiana Ry 2½s 1994	Jan-July		*85	87½		78¼	85			
Southern Natural Gas Co 4½s conv 1973	June-Dec	123¾	123¾	125	177	115	125¾			
Southern Pacific Co—										
First 4½s (Oregon Lines) A 1977	Mar-Sept	107½	106½	107¾	74	105¼	107¾			
Gold 4½s 1969	May-Nov	107½	106½	107¼	23	105	107¼			
Gold 4½s 1981	May-Nov	106¾	106½	106¾	17	104½	106¾			
San Fran Term 1st mtge 3½s ser A '75	June-Dec		*100¼	100½		100	100½			
Southern Pacific RR Co—										
First Mortgage 2½s series E 1986	Jan-July		*--	88¾		88	90			
First mortgage 2½s series F 1986	Jan-July	84½	84½	84½	1	83	85			
First mortgage 2½s series G 1961	Jan-July		*95	98¼		95½	98			
Southern Ry first consol gold 5s 1994	Jan-July	131¾	131¾	132¾	18	131½	134¼			
Devel and general 4s series A 1956	April-Oct	100¾	100¾	100¾	14	100¾	102¼			
Devel and general 6s series A 1956	April-Oct		101¾	101¾	4	101¾	104¾			
Devel and general 6½s series A 1956	April-Oct		102	102	2	102	105			
Memphis Div first gold 5s 1996	Jan-July		120	120	3	119½	120			
New Orleans & Northeastern RR—										
Joint 3½s 1977	May-Nov		*102¾							
Southwestern Bell Tel 2½s debs 1985	April-Oct		91½	91½	1	91½	96			
3½s debentures 1983	May-Nov		*99	100		99½	101			
ΔSpokane Internal first gold 4½s 2013	April		78	78¾	8	75¼	82			
Standard Coll Products 5s conv 1967	June-Dec	97	96½	101	92	96½	113			
Standard Oil (Indiana) 3½s conv 1982	April-Oct	117	117	120½	364	109¾	123¾			
Standard Oil (N J) debentures 2½s 1971	May-Nov	92½	92¼	92½	20	91½	94½			
2½s debentures 1974	Jan-July		97¼	97¼	5	96½	99¼			
Stauffer Chemical 3½s debs 1973	Mar-Sept		*104			104½	105¼			

BONDS			Interest Period		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
New York Stock Exchange						Low	High		Low	High
Sunray Oil Corp. 2½s debentures 1966	Jan-July	--	--	94½	--	--	94½	--	94½	95
Swift & Co 2½s debentures 1972	Jan-July	--	*94½	95¼	--	--	94½	--	94½	96¼
2½s debentures 1973	May-Nov	--	--	96	1	98	100			
Terminal RR Assn of St Louis—										
Refund and impt M 4s series C 2019	Jan-July	--	*116	119¼	--	--	116½	123		
Refund and impt 2½s series D 1985	April-Oct	--	*94	100	--	--	94	97		
Texas Corp 3s debentures 1965	May-Nov	101½	101½	101½	24	100½	103			
Texas & New Orleans RR—										
First and refund M 3½s series B 1970	April-Oct	--	*100	101	--	--	99¼	101		
First and refund M 3½s series C 1990	April-Oct	--	97	97	3	97	100¼			
Texas & Pacific first gold 5s 2000	June-Dec	--	*135	--	--	--	134	135½		
General and refund M 3½s ser E 1985	Jan-July	104¼	104¼	104¼	5	104	105¼			
Texas Pacific-Missouri Pacific—										
Term RR of New Orleans 3½s 1974	June-Dec	--	*100	101	--	--	98¾	100%		
ΔThird Ave Ry first refunding 4s 1980	Jan-July	76¾	75¾	78	269	68½	86			
ΔAdjustment income 5s Jan 1960	Jan-July	33¾	33¾	36	219	31¾	47¼			
Tol & Ohio Cent ref and impt 3½s 1960	June-Dec	--	*98¼	99¾	1	98	100			
Tri-Continental Corp 2½s debs 1961	Mar-Sept	--	97	97	1	97	100			
Union Electric Co of Missouri 3½s 1971	May-Nov	--	104½	104½	7	103	106			
First mortgage and coll trust 2½s 1975	April-Oct	--	*93½	95	--	--	94	97		
3s debentures 1968	May-Nov	--	*99¾	100¾	--	--	100½	101½		
1st mtge & coll tr 2½s 1980	May-Dec	--	--	--	--	--	95½	98		
1st mtge 3½s 1982	May-Nov	--	*101	102¼	--	--	100¾	103¾		
Union Oil of California 2½s debs 1970	June-Dec	--	97¾	97¾	1	96½	99½			
3s conv debs 1975	Mar-Sept	107½	107	107¾	178	104	111½			
Union Pacific RR—										
2½s debentures 1976	Feb-Aug	--	96	96	3	95½	99¾			
Refunding mortgage 2½s series C 1991	Mar-Sept	--	86½	87¾	10	86½	90¼			
Union Tank Car 4½s s f debs 1973	April-Oct	--	*105½	--	--	103½	105½			
United Biscuit Co of America 2½s 1966	April-Oct	--	*97¾	98¾	--	--	97½	99		
3½s debentures 1977	Mar-Sept	--	*102½	103¼	--	--	104¼	104¼		
United Gas Corp 2½s 1970	Jan-July	--	*96	98¼	--	--	96	98½		
1st mtge & coll trust 3½s 1971	Jan-July	--	*104	104¾	--	--	103¾	105½		
1st mtge & coll trust 3½s 1972	Feb-Aug	--	104	104¼	19	103½	105¼			
4½s s f debs 1972	April-Oct	105¾	105¾	105¾	1	105	106½			
3½s sinking fund debentures 1973	Apr-Oct	--	*102½	103½	--	--	102	103¾		
U S Rubber 2½s debentures 1976	May-Nov	89½	89½	89½	1	89	93			
2½s debentures 1967	April-Oct	--	*92½	98	--	--	92	93¾		
United Steel Works Corp—										
6½s debs series A 1947	Jan-July	--	170½	170½	1	153	170½			
3½s assented series A 1947	Jan-July	--	150¾	150¾	2	135	150¾			
6½s sinking fund mtge series A 1951	June-Dec									

# AMERICAN STOCK EXCHANGE

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 25, 1955, and ending Friday, July 29. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

**RANGE FOR WEEK ENDED JULY 29**

STOCKS American Stock Exchange							Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	STOCKS American Stock Exchange							Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
						Par		Low	High		Range since Jan. 1			Par		Low	High		Low	High	
											Low	High									
Acme Aluminum Alloys	-----	1	6 1/4	6	6 1/4	1,500	4 1/4	Jan	7 3/4	Jun	Air Associates Inc (N J)	-----	1	9	8 3/4	10 1/2	2,600	8 3/4	July	12 3/4	Jan
Acme Wire Co common	-----	10		29	30	400	28	Mar	38	Jan	Air Way Industries Inc	-----	3	16	15 1/2	16 1/2	1,900	13 1/2	Mar	17	Jun
Adams Hat Stores Inc	-----	1	7 1/2	7 3/4	7 3/4	600	5 1/2	Mar	8 1/4	May	Airfleets Inc	-----	1		22 3/4	23 3/4	500	13 1/4	Jan	35 1/2	Feb
Aero Supply Manufacturing	-----	1	4	4	4 1/4	2,400	4	Jun	6 1/2	Jan	Ajax Petroleums Ltd	-----	50c		7 1/2	7 1/2	10,700	7 1/2	Jan	1	Apr
Aerogrip Corporation	-----	1		13 3/4	14 1/4	1,800	8 1/2	Jan	17 1/2	Mar	Alabama Gas Corp	-----	2	36 3/4	35	36 3/4	8,700	27 1/2	Jan	37	July
Agnew Surpass Shoe Stores	-----	5					7 1/4	Mar	8	July	Alabama Great Southern	-----	50					140	Jan	160 1/2	July
Alnsworth Manufacturing common	-----	5	13 3/4	13 3/4	13 3/4	3,400	10	Jun	14 1/2	July	Alabama Power 4.20% preferred	-----	100		102 1/2	102 3/4	150	100	Mar	105 1/2	Jan

For footnotes see page 33.



## RANGE FOR WEEK ENDED JULY 29

STOCKS										STOCKS																																					
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange																																
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High																												
Alaska Airlines Inc.	1	57 1/2	57 1/2 61 1/2	3,100	5 May 6 1/2 July	Canadian Marconi	1	6 1/2	6 1/2 7	5,900	5 1/2 Mar 9 1/4 Apr	Canadian Petrofina Ltd partic pfd	10	27 1/2	27 1/2 28 1/4	18,800	17 1/4 Mar 28 1/2 Apr	Algemene Kunstzijde N V	1	44 1/8	43 3/4 44 3/8	800	36 1/4 Jan 44 3/4 July	Canadian Williston Minerals	1	60	3 1/2 3 1/2	1,800	3 1/2 Jun 5 1/2 Jan																		
Amer dep rcts Amer shares	10c	8 1/2	8 1/2 8 1/2	2,900	5 1/2 Jan 9 3/4 Feb	Canso Natural Gas Ltd vtc	1	1 1/8	1 1/8 1 1/2	4,200	1 1/8 Jun 2 1/2 Jan	Canso Oil Producers Ltd vtc	1	3 1/2	3 1/2 3 3/4	15,700	2 1/2 July 5 1/2 Jan	All American Engineering Co	10c	7	6 7/8 7 1/4	14,400	4 1/2 Jan 7 1/2 July	Capital City Products common	5	19.50	33 3/4 33	100	27 1/4 Apr 33 Jun																		
Allegheny Corp warrants	1	5 1/4	5 5 5 3/8	3,600	4 Jan 9 1/2 May	Capital Transit Co	1	9 3/8	9 3/8 9 3/4	3,100	9 3/8 Jun 12 Feb	Carey Baxter & Kennedy Inc	1	9 3/8	9 3/8 9 3/4	200	8 3/4 Jan 10 1/2 Feb	Allegheny Airlines Inc	1	11 1/2	10 7/8 11 1/8	7,700	9 3/4 Mar 11 1/2 July	Carnation Co common	1	130	128 130	300	116 Jan 142 1/4 Jan																		
Alles & Fisher common	1	11 1/2	10 7/8 11 1/8	7,700	9 3/4 Mar 11 1/2 July	Carroll Power & Light \$5 pfd	1	113 1/2	113 1/2 114	60	110 1/2 Mar 115 Jun	Carreras Ltd	2s 6d	---	---	---	---	Alles & Fisher common	1	14 1/4	14 14 1/4	1,000	13 1/2 July 19 Feb	Carter (J W) Co common	1	---	---	---	---	Castle (A M) & Co	10	17 1/8	16 1/2 17 1/8	1,600	15 1/2 Mar 18 1/2 Jan												
Allied Artists Pictures Corp	1	37 1/4	37 1/4 37 1/2	700	33 1/2 Jan 40 1/4 Feb	Central Illinois Secur Corp	1	5 1/2	5 1/2 5 1/2	15,600	4 1/2 Jan 7 1/4 Mar	Central Maine Power Co	100	---	---	---	---	Alles & Fisher common	1	26 1/4	26 1/4 29 1/4	7,000	16 1/2 Jan 21 Feb	Central Ohio Steel Products	1	---	---	---	---	Catalin Corp of America	1	9 1/2	8 3/4 9 1/2	13,500	6 Jan 9 1/2 May												
Alumina Co of America	100	---	---	---	---	Central Power & Light 4 1/2 pfd	100	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr	American Book Co	100	25 3/4	24 1/2 25 3/4	3,600	17 1/4 Apr 29 July	Century Investors Inc	2	---	---	---	---	Cenco Corporation	1	4 1/2	4 1/2 4 1/2	5,500	4 Jan 6 Jan												
\$3.75 cumulative preferred	100	---	---	---	---	Convertible preference	10	---	---	---	---	Cessna Aircraft Co common	1	18 1/8	18 1/8 19	5,100	16 1/2 Jan 22 Feb	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Central Explorers Ltd	1	5 1/2	5 1/2 5 1/2	2,100	4 1/2 Jan 7 1/4 Mar												
Aluminum Goods Manufacturing	100	---	---	---	---	Cessna Aircraft Co common	1	18 1/8	18 1/8 19	5,100	16 1/2 Jan 22 Feb	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Central Illinois Secur Corp	1	5 1/2	5 1/2 5 1/2	15,600	4 1/2 Jan 7 1/4 Mar												
Aluminum Industries common	100	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Central Maine Power Co	100	---	---	---	---	Central Ohio Steel Products	1	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr
Ambrook Industries Inc	25c	12 1/2	12 1/2 13	600	9 3/4 Mar 11 1/2 July	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Air Filter 5% conv pfd	15	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Bantam Car Co common	1	3 1/4	3 1/4 3 1/4	17,500	3 1/4 Jan 3 1/4 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Beverage common	1	1 1/4	1 1/4 1 1/4	500	1 1/4 Jan 1 1/4 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Book Co	100	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	3,600	17 1/4 Apr 29 July	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Laundry Machine	20	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Manufacturing Co com	25	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Maracabo Co	1	8 7/8	8 7/8 9	9,700	8 7/8 Jan 9 1/2 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Meter Co	1	39	39 40	400	32 1/2 Jan 33 1/2 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Natural Gas Co 6% pfd	25	36	35 36	275	33 1/2 Jan 37 1/2 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Seal-Kap common	2	19	19 19 1/2	900	14 1/2 Feb 21 1/2 July	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Thread 5% preferred	5	4 1/4	4 1/4 4 1/4	1,100	4 1/4 Jan 4 1/4 Feb	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Tractor Corp	50c	26 1/4	26 1/4 29 1/4	7,000	13 Jan 30 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
American Writing Paper common	5	26 1/4	26 1/4 29 1/4	7,000	13 Jan 30 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Amurex Oil Development class A	5	8 1/4	7 7/8 8 1/2	22,700	6 3/4 Jan 9 3/4 Mar	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Anacost Lead Mines Ltd	20c	3 1/2	3 1/2 3 1/2	10,300	3 1/2 May 4 1/2 Mar	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Anchor Post Products	2	14 1/4	13 7/8 14 1/4	800	10 1/2 Jan 15 Mar	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Anglo-Lautaro Nitrate Corp	2	14 1/4	13 7/8 14 1/4	800	10 1/2 Jan 15 Mar	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
"A" shares	2.40	10 3/4	9 7/8 10 1/2	17,300	9 Apr 11 1/2 Jun	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Angostura-Wupperman	1	4 1/4	4 1/4 4 1/4	200	3 3/4 Jun 5 Feb	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Apex-Electric Manufacturing Co	1	9 7/8	9 1/2 10	1,800	9 1/2 July 13 1/2 Apr	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Appalachian Elec Power 4 1/2% pfd	100	109 7/8	109 7/8 109 7/8	140	107 Jan 110 1/2 Apr	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Argus Cameras Inc	1	26	25 1/2 26 1/2	4,200	22 1/2 Jan 32 Apr	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Arkansas Fuel Oil Corp	5	30 3/4	30 3/8 32 3/8	8,200	29 1/2 Jan 38 1/2 Apr	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Arkansas Louisiana Gas Co	5	16 3/8	16 3/8 17 1/4	6,700	14 1/2 May 17 1/4 Jan	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
Arkansas Power & Light	100	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100	24 1/2 Jan 29 July	Chamberlin Co of America	2.50	---	---	---	---	Century Electric Co common	10	9 3/8	9 3/8 9 3/8	300	8 3/4 Mar 9 1/2 Apr												
4.72% preferred	100	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	Chamberlin Co of America	2.50	---	---	---	---	American Hard Rubber Co	25	25 3/4	24 1/2 25 3/4	100																									

For footnotes see page 33.



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 29

STOCKS										STOCKS										
American Stock Exchange										American Stock Exchange										
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Range since Jan. 1		Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Range since Jan. 1		Range since Jan. 1		
		Low High		Low	High	Low	High	Low	High			Low High		Low	High	Low	High	Low	High	
Eastern Sugar Associates— Common shares of beneficial int.—	1	—	—	—	—	18½	Jan	20½	Apr	Irving Air Chute—	1	—	—	—	—	—	—	—	—	
Easy Washing Machine class B—	30	—	—	—	—	21½	Jan	25	May	Israel-American Oil Corp.—	10c	6½	6½	7½	1,300	4½	May	7½	Jan	
Elger Mines Limited—	1	21	21	21½	—	12½	Jan	22½	Jun	Israel-Mediterranean Petrol Corp Inc.—	1c	1½	1½	1½	1,500	1½	Apr	2½	Jan	
Electric Bond & Share common—	5	28½	28½	28½	—	26½	Mar	32	Apr	Jeanette Glass Co common—	1	—	—	—	—	—	—	—	—	
ElectroData Corporation—	1	10½	13½	14	—	12	Jan	17½	Apr	Jerry O'Mahoney Inc.—	10c	1½	1½	1½	3,400	4½	Mar	5½	Feb	
Electronic Corp common—	1	12½	19½	20½	—	16½	Jan	20½	July	Jupiter Oils Ltd.—	15c	2½	2½	2½	14,700	1½	Jan	2½	Feb	
Empire District Electric 5% pfd—	100	127½	127½	13	—	11½	May	23	Jan	Kaiser Motors Corp.—	1	—	—	—	—	—	—	—	—	
Empire Millwork Corp—	1	7¼	105½	105½	—	102½	Jan	105½	July	Kansas Gas & Electric 4½% pfd—	100	4	4	4½	21,900	2½	Jan	5	May	
Emasco Manufacturing Co.—	5	23¼	23¼	24	—	7½	July	9½	Jan	Kawneer Co (Del)—	5	17½	17½	17½	700	103½	Jan	106½	May	
Equity Corp common—	10c	4½	4½	4½	—	18½	Jan	26	July	Kennedy's Inc.—	5	—	13½	13½	500	16½	July	18½	May	
\$2 convertible preferred—	1	45½	45½	46	—	42½	Jan	53½	Feb	Key Co common—	5	—	16½	16½	1,425	11½	Feb	13½	July	
Esquire Inc.—	1	1½	1½	1½	—	4½	Jan	5½	Mar	Kidde (Walter) & Co.—	2.50	21½	21½	21½	1,100	20½	Jan	28½	Apr	
Eureka Corporation Ltd.—	\$1 or 25c	1½	1½	1½	—	1	May	1½	Jan	Kings County Lighting common—	50	16	15½	16	3,000	14½	May	16½	Apr	
Eureka Pipe Line common—	10	15½	15½	16	—	15	July	18½	Mar	4% cumulative preferred—	50	—	—	—	—	38½	Feb	42½	Jun	
Factor (Max) & Co class A—	1	8½	8½	8½	—	7½	Jun	10	Jun	Kingston Products—	1	—	3½	3½	2,500	3½	Mar	5½	Jan	
Fairchild Camera & Instrument—	25c	26¼	26¼	28½	—	23½	July	31½	Feb	Kio Oil & Development Co—	1	—	4½	4½	11,500	2½	Mar	5½	Jan	
Fargo Oils Ltd.—	1	5½	5½	6	—	1½	Jan	3	July	Kirkland Lake M Co Ltd—	1	—	3½	3½	6,200	2½	Mar	5½	Jan	
Federated Petroleum Ltd.—	10	64½	64	65½	—	6½	Jan	6½	July	Kleinert (I B) Rubber Co—	10	—	29½	30	200	19	Jan	20½	Jan	
Fire Association (Phila)—	2.50	5	4½	5½	—	61½	Jan	66½	July	Klohn Hotels Corp—	5	20½	20½	20½	700	19½	Apr	25	Jan	
Fifth Sterling Inc.—	1	10½	10½	11	—	4½	Mar	6½	Apr	Kobacker Stores—	7.50	12½	12½	13½	1,600	11½	Jan	13½	May	
Fishman (M H) Co Inc.—	1	21½	21½	22½	—	10	May	11	July	Kropf (The) Forge Co—	33½c	3½	3½	3½	6,100	1½	Jan	1½	Mar	
Fitzsimmons Stores Ltd class A—	1	6½	6½	6½	—	20½	Jun	24	Jan	Kroy Oils Ltd.—	2	—	1½	1½	2,900	1½	Jan	1½	Mar	
Flying Tiger Line Inc.—	1	6½	6½	6½	—	5½	Jan	7½	Jan	Krueger Brewing Co—	1	—	7½	7½	600	7	Mar	8½	Jan	
Ford Motor of Canada—	1	138½	135	139	—	102½	Jan	139	July	Laclede-Christy Company—	5	—	18½	20	500	14½	Feb	21½	May	
Class A non-voting—	—	140	134	140	—	104½	Jan	140	July	L'Aiglon Apparel Inc.—	1	—	5½	5½	500	4½	Jan	5½	Mar	
Class B voting—	—	—	—	—	—	6½	May	8½	Jun	Lake Shores Mines Ltd.—	1	—	5½	5½	3,900	5½	Jun	6½	Jan	
Ford Motor Co Ltd—	—	—	—	—	—	3½	May	4½	Feb	Lakey Foundry Corp—	1	—	6½	7	3,100	6½	Jul	9½	Feb	
Amer dep rcts ord reg—	£1	7½	7½	7½	—	2½	Apr	6½	Jul	Lamson Corp of Delaware—	5	14	13½	14½	5,400	12½	Jan	15	Mar	
Fort Pitt Brewing Co—	1	3½	3½	3½	—	14½	Mar	17½	Jun	Lamson & Sessions Co—	10	27½	27½	28	400	20	Jan	31½	Jun	
Fox (Peter) Brewing—	1.25	5	4½	5½	—	27½	Jan	34½	Jul	La Salle Extension University—	5	—	11½	11½	100	11½	Jun	13½	May	
Fueller (Geo A) Co—	5	—	15¼	16½	—	109½	Apr	113	Jul	Lear Inc common—	50c	8½	8½	9½	11,500	8½	Jun	11½	May	
Gatineau Power Co common—	—	—	33¼	34¼	—	14½	Mar	16	Feb	Lefcourt Realty common—	25c	4½	4	4½	500	3½	Jan	4½	Mar	
5% preferred—	100	—	—	—	—	14½	Jan	16	Feb	Le Tourneau (R G.) Inc—	1	—	6½	6½	600	31	May	37½	Jan	
Gellman Mfg Co common—	1	6½	6½	7	—	5½	May	7½	Jun	Liberty Fabrics of N Y—	1	—	6½	6½	600	4½	Jan	8	Apr	
General Acceptance Corp—	1	—	—	—	—	2	July	3½	Feb	5% cumulative preferred—	10	—	6½	6½	350	6½	Jan	7½	Mar	
Warrants—	—	—	—	—	—	17½	Jul	19½	May	Loblav Groceries class A—	—	—	—	—	—	43½	Jul	46½	Jan	
General Alloys Co—	—	—	—	—	—	7½	Mar	10½	Apr	Class B—	—	—	—	—	—	68	Mar	86	Apr	
General Builders Supply Corp com—	1	—	—	—	—	33½	Jan	42½	Apr	Locke Steel Chain—	5	15	14½	15	500	13	Jan	16½	Apr	
5% convertible preferred—	25	—	—	—	—	105½	Jan	108½	Jul	Lodge & Snipley (The) Co—	1	—	2½	2½	600	2	Jun	3½	Mar	
General Electric Co Ltd—	—	—	—	—	—	3½	Jun	5½	Jan	Longines-Wittnauer Watch Co—	1	—	—	—	100	13½	Mar	20½	Jun	
American dep rcts ord reg—	£1	42¼	41	42½	—	16	Jun	18½	Jan	Louisa Land & Exploration—	1	—	84	85¼	1,400	70½	May	92½	Jun	
General Fireproofing common—	5	—	—	—	—	108½	Apr	111½	Feb	Lunkenheimer (The) Co—	—	—	37½	37½	100	28½	Jan	40	May	
General Outdoor Adv 6% pfd—	100	106	106	108	—	105½	Feb	105½	Feb	Lynch Corp—	2	11½	11½	12	2,400	11	Jan	14½	Feb	
General Plywood Corp common—	50c	4½	4½	4½	—	107½	Feb	110½	Jul	Magna Oil Corporation—	50c	4½	3½	4½	4,000	3½	Apr	6	Apr	
5% convertible preferred—	20	—	—	—	—	3	Apr	4½	Jan	Maine Public Service Co—	7	20	19	20	3,100	18½	Jul	20	May	
General Public Service 6% preferred—	—	—	—	—	—	6½	May	8½	Jan	Mangel Stores common—	1	29½	27	30½	2,000	19	Jan	30	Jul	
\$General Stores Corporation—	1	—	—	—	—	9½	Feb	11½	Mar	Manischewitz (The B) Co—	—	—	—	—	—	37½	Jul	45	Jan	
Georgia Power 5% preferred—	1	1½	1	1½	—	15	Mar	16½	Apr	Marconi International Marine	—	—	—	—	—	4½	Jan	4½	Apr	
\$4.60 preferred—	—	—	—	—	—	21	Jan	31	Jul	Communication Co Ltd—	£1	—	—	—	—	—	9½	Feb	11½	Jul
Gertly Mich Corp—	1	—	—	—	—	11½	Mar	16½	Apr	Massey-Harris-Ferguson Ltd—	—	11½	11½	11½	1,400	20½	Jan	25½	Jun	
Giant Yellowknife Gold Mines—	1	—	—	—	—	11½	Jan	17½	Jan	Mays (J W) Inc common—	1	19½	18½	19½	2,100	13½	Jan	19½	Jul	
Gilbert (A C) common—	1	—	—	—	—	11½	Jan	23½	Feb	McDonnell Aircraft Corp—	5	36½	35	37	9,400	28½	Jan	42½	Feb	
Gleehurst Co—	—	—	—	—	—	30	Jan	33½	Feb	McKee (A G) & Co common—	—	—	28½	28½	950	25½	Mar	31½	Jan	
Gladding McBean & Co—	10	29½	29½	31	—	47	Apr	57	Mar	McWilliams Dredging common—	10	16½	16	18	19,400	11½	Mar	18	Jul	
Glen Alden Corp—	1	16	16	16½	—	40	Apr	49½	Apr	Mead Johnson & Co—	1	25½	25½	25½	4,600	21½	Feb	26½	Jun	
Glenmore Distilleries class B—	1	11½	11½	11½	—	76½	Jul	88	Feb	Menasco Mfg Co—	1	6	5½	6½	18,100	5½	May	7½	Jan	
Globe Union Co Inc—	1	20½	20	20½	—	1	Jan	17½	Jan	Merrill Petroleum Ltd—	1	9½	8½	9½	24,100	7½	Feb	10½	Feb	
Gobel (Adolf) Inc—	1	—	—	—	—	49	Jan	74½	Feb	Messabi Iron Co—	1	54½	53½	57½	15,700	27½	Jan	59½	Jul	
Godechaux Sugar class A—	5	—	—	—	—	28½	Jan	30½	May	Metal Textile Corp common—	25c	1	6	5½	6	600	8½	Jan	13	Feb
Class B—	5	—	—	—	—	21	Jan	29	Mar	Michigan Bumper Corp—	1	—	13½	13½	400	11½	Jan	14½	Mar	
\$4.50 prior preferred—	1	—	—	—	—	7½	Feb	10½	Jul	Michigan Steel Tube—	2.50	—	—	—	1	400	11½	Jan	15½	Apr
Goodfield Consolidated Mines—	1	—	—	—	—	13½	Mar	20½	Jul	Michigan Sugar Co common—	10	—	7½	7½	400	7½	Mar	8½	Feb	
Goodman Manufacturing Co—	50	56	56	57	—	3½	Jan	5½	Feb	Micromatic Hone Corp—	1	—	18	18½	700	17½	Mar	19½	Mar	
Gorham Manufacturing common—	4	—	—	—	—	14½	Mar	19½	May	Middle States Petroleum common—	1	13	13	13½	7,200	12½	Jul	17½	Jan	
Graham-Paige Motors 5% conv pfd—	25	—	—	—	—	55½	Mar	61½	Jul	Middleland Oil Corp 5% conv preferred—	—	—	—	—	—	12½	Jan	14½	Apr	
Grand Rapids Varnish—	1	9½	9½	9½	—	3½	Jan	4½	Jan	Midvale Steel Products—	—	—	—	—	—	—	—	—	—	
Gray Manufacturing Co—	5	18½	17½	20½	—	26½	Mar	34½	Jul	Midvale Co common—	—	22	21½	22½	1,100	20½	Jan	25½	Jun	
Great Amer Industries Inc—	10c	4½	4	4½	—	2½	Apr	3½	Jan	Mid-West Abrasive—	50c	8½	8½	8½	900	6½	Jan	9½	Jun	
Great Atlantic & Pacific Tea	—	—	—	—	—	10½	Jul	12½	Feb	Mid-West Pipe Co—	5	27	26	27½	3,000	24½	Jul	33	Feb	
Non-voting common stock—	—	207	200	224	—	18	Jun	19	May	Miller Wohl Co common—	1	6	5½	6½	4,700	3½	Mar	6½	Jul	
7½ 1st preferred—	100	141	139½	141	—	14½	Mar	15½	Feb	4½% convertible preferred—	50c	—	5½	5½	1,100	5½	Jan	6½	Feb	
Great Lakes Oil & Chemical Co—	1	—	—	—	—	105	May	12½	Jan	Mining Corp of Canada—	50	—	36	36	100	34½	Feb	36½	Jun	
Great Sweet Grass Oils Ltd—	1	—	—	—	—	22½	Jan	33½	Jun	Minnesota Pwr & Light 5% pfd—	100	—	24½	25	1,600	17½	Jan	26	Jul	
Greer Hydraulics—	50c	—	—	—	—	14½	Jan	16½	Jul	Missouri Public Service common—	—	—	107	107	25	103	Jan	107	Jul	
Gruell Freehold Leases—	9c	10	9½	10½	—	76½	Jul	88	Feb	Molybdenite Corp (Can) Ltd—	1	1½	1½	1½	4,300	13	Jul	15½	Apr	
Griesedieck Company—	2	—	—	—	—	99½	Feb	105	May	Molybdenum Corp—	1	60½	58½	61½	13,200	46	Jan	67½	Jun	
Grocery Stores Products common—	5	—	—	—	—	105	May	117	Feb	4.40% cumulative preferred—	100	—	101½	101½	10	99	May	103½	Jul	
Cypsum Line & Abalastine—	—	61½	61½	61½	—	14½	Mar	19½	Apr	4.80% cumul preferred series B—	100	—	—	—	—	105	Jun	108	Mar	
Hall Lamp Co—	2	—	—	—	—	22½	Jan	33½	Jun	4.50% preferred series C—	100	104½	104½	105	30	100	Jan	105	Jul	
Hammond Organ Company—	1	—	—	—	—	14½	Jan	17½	Feb	Monroe Loan Society com class A—	—	—	—	—	—	3½	Apr	5½	Jul	
Harford Electric Light—	25																			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 29

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
As-Bement Pond	49 1/4	48 1/4 49 3/4	14,800	35 1/2 Jan 53 7/8 Jun	Selby Shoe Co.	12.50	12 1/4 12 3/4	1,200	11 July 17 Mar
Nipissing Mines	1	2 1/2 2 3/4	24,000	2 1/2 Jan 3 1/2 Mar	Selma Radio Corp common	1	5 1/2 5 3/4	1,300	4 1/2 Jan 7 3/4 Jun
Noma Lites Inc.	1	7 1/2 7 3/4	6,300	6 1/2 Jan 9 1/4 Mar	Sentry Safety Control	10c	1 1/2 1 3/4	5,300	1 1/2 Jan 3 1/2 Feb
Norden-Ketay Corp.	10c	13 1/4 13 1/2	8,900	13 1/4 Jan 13 1/2 Feb	Serrick Corp class B	1	11 1/2 12	200	11 1/2 Jan 13 1/2 Jan
North American Cement class A	10	55 1/4 55 3/4	2,000	55 1/4 Jan 56 1/4 July	Servomechanisms Inc.	20c	10 1/4 9 1/2	7,000	8 1/4 May 13 1/2 Feb
Class B	10	56 1/4 56 3/4	75	56 1/4 Jan 56 3/4 July	Sherwin-Williams common	25	11 1/4 11 1/2	6,700	8 1/4 May 12 1/2 Jan
North American Rayon \$3 pfd.	50	50 50 50 1/2	1,000	45 Jan 45 1/2 Mar	Shattuck Denn Mining	5	74 1/4 74 1/4	1,450	52 1/2 Mar 74 1/4 Jan
North Canadian Oils Ltd.	25	5 1/2 5 1/2	41,000	26 Jan 28 1/2 Feb	Shawinigan Water & Power	100	111 111 112	500	100 Jan 117 1/2 Feb
North Central Texas Oil	5	9 1/2 9 1/2	4,300	8 1/2 Jan 8 1/2 Mar	Sherwin-Williams of Canada	49 1/2	49 1/2 49 1/2	100	46 1/4 May 49 1/2 July
Northeast Airlines	1	89 89 89 1/4	30	88 Mar 94 1/4 Jun	Shoe Corp of America class A	29 1/2	29 1/2 29 1/2	300	20 1/2 Jan 30 July
North Penn RR Co	50	101 1/4 101 1/2	40	99 Jan 104 Jan	Sicks Breweries Ltd.	2	31 1/2 31 1/2	3,400	28 Jan 29 1/2 May
Northern Ind Pub Serv 4 1/4% pfd.	100	101 1/4 101 1/2	40	99 Jan 104 Jan	Signal Oil & Gas Co class A	2	32 1/2 32 1/2	100	30 1/2 July 38 1/2 Mar
<b>O</b>					Class B	2	32 1/2 32 1/2	100	32 1/2 July 38 Apr
Oceanic Oil Company	1	3 1/2 3 1/2	3,300	3 July 4 1/2 Mar	Silco Co common	1	5 1/2 5 1/2	2,100	5 Jan 6 1/2 Mar
Ogden Corp common	50c	10 1/8 10 1/8	6,500	10 1/8 Apr 10 1/8 Apr	Silver Creek Precision Corp.	40c	1 1/8 1 1/8	5,400	1 July 1 1/4 July
Ohio Brass Co class B common	100	109 3/4 109 3/4	150	108 1/4 Jan 112 Mar	Simca American Shares	500 fr	36 1/4 36 1/4	2,500	30 1/4 May 47 May
Ohio Power 4 1/2% preferred	100	109 3/4 109 3/4	50	108 1/4 Jan 112 Mar	Simmons-Boardman Publications	1	10 1/8 10 1/8	1,100	8 1/2 Jan 11 1/4 Apr
Okaita Oils Ltd.	90c	71 1/4 71 1/4	500	71 Jan 84 1/4 Mar	Simplicity Pattern common	1	19 1/8 19 1/8	4,900	18 1/4 May 21 1/4 Feb
Okonite Company common	25	7 1/2 7 1/2	575	71 Jan 84 1/4 Mar	Simpson's Ltd common	20	43 1/4 43 1/4	13,800	37 May 45 Jan
Olin Town Corp common	1	7 1/2 7 1/2	800	6 1/2 Jan 6 1/2 Mar	Singer Manufacturing Co	1	4 1/4 4 1/4	3,100	3 1/2 Mar 4 1/4 Mar
40c cumulative preferred	7	7 1/2 7 1/2	800	6 1/2 Jan 6 1/2 Mar	Singer Manufacturing Co Ltd	1	4 1/4 4 1/4	3,100	3 1/2 Mar 4 1/4 Mar
Olympic Radio & Television Inc.	1	7 1/2 7 1/2	800	6 1/2 Jan 6 1/2 Mar	Amer dep rcts ord registered	1	4 1/4 4 1/4	3,100	4 Jun 8 Jun
Omar Inc.	1	20 1/2 20 1/2	175	19 1/2 Jan 23 1/2 Feb	Skatlon Electronics & Teliv Corp	10c	1 1/8 1 1/8	4,900	32 1/2 Apr 40 1/2 May
O'Keefe Copper Co Ltd Amer shares	10s	90 87 88 1/2	3,450	65 1/4 Jan 92 July	Smith (Howard) Paper Mills	1	5 1/2 5 1/2	4,900	4 1/2 Jan 6 1/2 Apr
Overseas Securities	1	28 28 29 1/4	700	18 1/2 Jan 29 1/4 July	Sonotone Corp.	1	8 1/2 8 1/2	600	8 Jun 8 1/2 Jan
<b>P</b>					Soss Manufacturing common	1	7 1/2 7 1/2	400	7 Jun 8 1/2 Jan
Pacific Gas & Electric 6% 1st pfd.	25	36 1/4 37	2,300	35 Jan 37 1/4 Apr	South Coast Corp common	1	35 35 35 1/4	2,800	32 Jan 37 1/4 Mar
5 1/2% 1st preferred	25	33 33 33 1/2	700	31 1/4 Apr 34 1/4 Apr	South Penn Oil Co common	12.50	35 35 35 1/4	2,800	32 Jan 37 1/4 Mar
5% 1st preferred	25	28 1/4 28 1/4	1,700	27 1/4 Jan 29 1/4 Jan	Southern California Edison	5	55 55 55	30	49 1/4 Jan 57 1/4 May
5% redeemable 1st preferred	25	28 1/4 28 1/4	1,300	27 1/4 Jan 29 1/4 Jan	5% original preferred	25	27 1/4 27 1/4	500	27 1/2 Jan 28 1/2 Jun
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	300	27 1/4 Jan 29 1/4 Jan	4.88% cumulative preferred	25	47 47 47	200	41 1/2 Jan 49 1/2 July
4.80% red 1st preferred	25	27 1/4 27 1/4	1,000	26 Mar 27 1/4 Mar	4.56% convertible preference	25	47 47 47	800	38 1/2 Jan 47 1/2 July
4.50% red 1st pfd	25	105 1/2 105 1/2	240	102 1/2 Mar 106 1/2 Jun	4.48% convertible preference	25	27 1/4 27 1/4	900	25 1/2 Mar 28 1/2 May
Pacific Lighting \$4.50 preferred	100	104 1/2 104 1/2	70	101 1/2 Apr 105 1/2 Jun	4.32% cumulative preferred	25	27 1/4 27 1/4	900	24 1/2 Jun 26 1/2 Feb
\$4.40 dividend cum preferred	100	107 1/2 107 1/2	30	104 1/4 Jan 107 1/2 Jan	4.08% cumulative preferred	25	16 1/4 16 1/4	500	16 Jan 22 1/2 Jan
\$4.75 dividend preferred	100	110 110 110	150	104 Jan 110 1/2 May	Southern Materials Co Inc	2	5 1/2 5 1/2	100	4 1/2 Jun 6 Apr
Pacific Northern Airlines	1	11 1/2 11 1/2	13,900	10 1/4 Jan 10 1/4 Jan	Southern Pipe Line	1	73 1/4 73 1/4	1,100	58 Jan 74 1/4 July
Pacific Petroleum Ltd	1	11 1/2 11 1/2	13,900	10 1/4 Jan 10 1/4 Jan	Southland Royalty Co	5	5 1/2 5 1/2	600	4 1/2 May 6 Jan
Pacific Power & Light 5% pfd	100	110 110 110	150	104 Jan 110 1/2 May	Spencer Shoe Corp	1	4 1/2 4 1/2	100	4 1/2 May 6 Jan
Page-Hersey Tubes common	1	1 1/2 1 1/2	9,500	1 1/2 Jan 1 1/2 Jan	Standard Meyer Inc	1	2 1/2 2 1/2	2,500	2 1/2 Jan 3 1/2 Jan
Panacast Petroleum (C A) vtc	2 Bol	1 1/4 1 1/4	5,600	1 1/2 Jan 1 1/2 Jan	\$1.60 convertible preferred	20	29 1/4 29 1/4	200	23 1/2 Jan 30 July
Pan Israel Oil vtc	1c	5 1/2 5 1/2	11,100	5 1/2 Jan 5 1/2 Jan	Standard Factors Corp	1	5 1/2 5 1/2	31,600	5 1/2 Jan 5 1/2 July
Pentapet Oil (C A) Amer share	1 Bol	5 1/2 5 1/2	11,100	5 1/2 Jan 5 1/2 Jan	Standard Forgings Corp	1	16 14 16 1/2	5,700	13 1/2 Jan 16 1/2 Apr
Paramount Motors Corp	1	15 1/2 15 1/2	400	15 Jan 15 1/2 Jan	Standard Industries Inc	50c	57 1/2 57 1/2	2,500	53 1/2 Jan 61 Feb
Park Chemical Company	1	15 1/2 15 1/2	400	15 Jan 15 1/2 Jan	Standard Oil (Ky)	10	25 1/2 25 1/2	4,200	23 1/2 July 31 1/2 Apr
Parker Pen Co class A	2	15 1/2 15 1/2	3,200	14 1/4 Jan 15 1/2 Jan	Standard Packaging Corp	1	32 32 32	400	30 July 36 1/4 Apr
Class B	2	15 1/2 15 1/2	1,100	15 Jan 15 1/2 Jan	Convertible preferred	10	15 1/2 15 1/2	1,500	15 1/2 Jan 17 1/2 Jan
Parkersburg-Aetna Corp	1	8 7 8 3/4	6,400	6 1/2 Jan 8 1/2 Apr	Common class B	1	41 1/2 41 1/2	2,400	14 1/2 Jan 43 July
Patican Co Ltd	2	7 1/2 7 1/2	1,400	6 1/2 May 9 1/2 Jan	Standard-Thomson Corp	1	7 7 7	1,700	6 1/2 Jan 9 1/2 May
Penn Traffic Co	2.50	5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Jan	Standard Tube class B	1	5 1/2 5 1/2	700	5 Mar 7 1/2 Jan
Pennrod Corp common	1	17 1/4 17 1/4	8,900	16 1/2 Jan 18 1/2 Mar	Starrett (The) Corp	1	3 1/4 3 1/4	900	3 1/4 Jan 4 1/2 Jan
Pep Boys (The)	1	4 1/4 4 1/4	100	4 1/4 Jan 4 1/4 Jan	Steel Co of Canada ordinary	1	52 1/2 52 1/2	300	43 Jan 54 Jun
Pepperell Manufacturing Co (Mass)	20	67 67 67 1/2	1,400	64 1/2 July x71 1/4 Feb	Steel Parts Corporation	5	6 6 6	200	3 1/2 Jan 8 Feb
Perfect Circle Corp	2.50	21 1/2 21 1/2	500	18 Jan 21 1/2 May	Stein (A) & Co common	1	18 1/2 18 1/2	100	17 1/2 Jan 20 1/2 Apr
Peruvian Oils & Minerals	1	3 1/2 3 1/2	66,200	1 1/2 Jan 3 1/2 July	Sterling Aluminum Products common	5	16 1/2 16 1/2	200	14 Jan 18 1/2 Apr
Philippine Long Dist Tel Co	10 pesos	6 1/4 6 1/4	8,900	6 1/4 Jan 6 1/4 Jan	Sterling Brewers Inc	1	12 1/2 12 1/2	1,300	10 1/2 Jan 13 1/2 Jan
Phillips Packing Co	1	6 1/4 6 1/4	1,600	6 May 9 1/2 Jan	Sterling Inc	1	3 1/2 3 1/2	600	3 1/2 Jan 4 1/2 Feb
Phillips Screw Co	10c	4 1/4 4 1/4	700	4 May 4 1/2 Jan	Sterling Precision Instrument	10c	5 5 5	42,300	4 1/2 Jan 8 1/2 Mar
Pierce Governor common	1	13 1/2 13 1/2	1,300	13 1/2 Jan 20 Jan	Stetson (J B) Common	1	31 31 31 1/2	400	26 1/2 Mar 36 May
Pinehill Johnson Ltd Amer shares	10s	2 1/2 2 1/2	7,900	1 1/2 Jan 2 1/2 Jan	Stinnes (Hugo) Corp	5	23 1/2 23 1/2	2,500	22 1/2 July 30 1/2 Jan
Pioneer Gold Mines Ltd	1	10 1/2 10 1/2	5,700	5 1/2 Jan 10 1/2 Jan	Stop & Shop Inc	1	20 1/2 20 1/2	500	20 May 23 1/2 Jan
Piper Aircraft Corp common	1	10 1/2 10 1/2	1,200	7 1/2 Jan 11 1/2 Jan	Stroock (S) & Co common	1	3 1/4 3 1/4	9,400	3 1/4 May 4 1/2 Jan
Pittsburgh & Lake Erie	50	24 1/2 24 1/2	5,400	21 May 27 1/4 Jan	Stylon Corporation	1	9 9 9	1,400	7 Mar 14 1/2 Jan
Pittsburgh Metallurgical common	2.50	6 1/2 6 1/2	1,500	6 1/2 Jan 6 1/2 Jan	Sun Ray Drug common	25c	17 1/2 17 1/2	500	15 1/2 Apr 22 1/2 Jan
Pittsburgh Railways Co	1	5 1/2 5 1/2	300	3 1/2 Jan 3 1/2 Jan	Sunrise Supermarkets Corp	1	40 40 40 1/2	700	



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 29

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
<b>W</b>						
Waco Aircraft Co.	100	5 1/8	5 1/8	200	4 7/8 July	8 7/8 Feb
Wagner Baking voting cts ext.	100	5 1/2	5 1/2	100	5 Jan	5 1/2 Feb
7% preferred	100	5 1/2	5 1/2	100	105 1/2 Jan	109 3/4 Apr
Waitt & Bond Inc.	100	3 7/8	3 7/8	400	3 1/2 Jan	4 1/2 Jan
\$2 cumulative preferred	30	20	20 3/8	100	17 1/2 May	24 Jan
Wallace & Tiernan Inc.	1	22 1/4	21 7/8	2,900	21 3/4 July	26 7/8 Jan
Waltham Watch Co common	1	2 1/4	2 1/4	21,900	1 3/4 Jan	2 1/2 Feb
Ward Baking Co warrants	1	5 1/4	5 1/4	600	4 1/2 Jan	11 1/2 Apr
Wasatch Corp.	40c	2 1/4	2 1/4	200	17 1/2 Jan	37 Feb
Webb & Knapp Inc.	10c	2 1/4	2 1/4	28,700	1 Jan	3 1/2 Mar
\$6 series preference	148	148	149 1/2	330	139 Jan	158 Mar
Wentworth Manufacturing	125	4 3/8	4 1/4	2,400	3 1/2 Jan	4 3/4 July
West Texas Utilities 4.40% pfd.	100	7 1/4	7 1/4	8,100	102 Jan	105 1/4 May
Western Leaseholds Ltd.	100	239	230	1,140	186 Jan	239 July
Western Maryland Ry 7% 1st pfd.	100	239	230	1,140	186 Jan	239 July
Western Stockholders Invest Ltd.	100	239	230	1,140	186 Jan	239 July
Amer dep rcts ord shares	1s	44 1/2	44	100	37 1/2 Jan	46 Mar
Western Tablet & Stationary com.	20	21 1/8	20 3/8	2,875	14 Jan	21 1/2 July
Westmoreland Coal	10	19 3/8	19 3/8	200	18 1/2 Jan	20 3/4 Feb
Westmoreland Inc.	10	36	36	100	30 Jan	36 July
Weyenberg Shoe Mfg.	1	36	36	100	30 Jan	36 July
White's Auto Stores Inc.	1	13 3/4	13	2,000	10 Jan	14 1/2 Jun
5 1/2% convertible preferred	25	30	31	600	24 1/4 Jan	32 1/2 Jun
Whitman (Wm) & Co.	1	4 1/4	4 1/4	1,400	1 1/2 Jan	2 1/2 Apr
Wichita River Oil Corp.	1	19 3/4	20 1/4	3,200	12 1/2 Mar	20 1/4 July
Wickes (The) Corp.	1	19 3/4	20 1/4	3,200	12 1/2 Mar	20 1/4 July
Williams (R C) & Co.	1	19 3/4	20 1/4	3,200	12 1/2 Mar	20 1/4 July
Wilrich Petroleum Ltd.	1	19 3/4	20 1/4	3,200	12 1/2 Mar	20 1/4 July
Wilson Brothers common	1	19 3/4	20 1/4	3,200	12 1/2 Mar	20 1/4 July
5% preferred	25	30	31	600	24 1/4 Jan	32 1/2 Jun
Wisconsin Pwr & Lt 4 1/2% pfd.	100	104 1/2	106	70	104 Apr	107 1/2 Feb
Wood Newspaper Machine	1	22 3/4	22 3/4	600	19 1/2 Jan	25 May
Woodall Industries Inc.	2	17 1/2	17 1/2	600	15 1/4 Jan	19 1/2 Mar
Woodley Petroleum common	8	66 1/2	66 1/2	1,300	39 Jan	75 Mar
Woolworth (F W) Ltd.	1	66 1/2	66 1/2	1,300	39 Jan	75 Mar
American deposit receipts	5s	2 1/8	2 1/8	5,300	2 1/8 Jan	2 1/8 Feb
6% preference	1	2 1/8	2 1/8	5,300	2 1/8 Jan	2 1/8 Feb
Wright Hargreaves Ltd.	1	2 1/8	2 1/8	5,300	2 1/8 Jan	2 1/8 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s inc deb 1994	Jun-Dec	102 1/2	102 1/2	102 3/4	35	101 3/4	104 3/4
Appalachian Elec Power 5 1/2s 1970	Jun-Dec	102 1/2	102 1/2	102 3/4	35	101 3/4	104 3/4
Bethlehem Steel 6s Aug 1 1992	Jun-Dec	102 1/2	102 1/2	102 3/4	35	101 3/4	104 3/4
Boston Edison 2 3/4s series A 1970	Jun-Dec	90	89 3/4	90 1/8	49	89 3/4	92 3/4
Chicago Transit Authority 3 3/4s 1978	Jun-Dec	90	89 3/4	90 1/8	49	89 3/4	92 3/4
Delaware Lack & Western RR	Jun-Dec	90	89 3/4	90 1/8	49	89 3/4	92 3/4
Lackawanna of N J Division	Jun-Dec	90	89 3/4	90 1/8	49	89 3/4	92 3/4
1st mortgage 4s series A 1993	May-Nov	74	73 1/2	74 1/2	19	73 1/4	81
1st mortgage 4s series B 1993	May-Nov	74	73 1/2	74 1/2	19	73 1/4	81
Eastern Gas & Fuel 3 1/2s 1965	Jan-Jul	98 1/2	98 1/2	98 1/2	2	98 1/2	99
Elmira Water Lt & RR 5s 1956	Mar-Sept	101	101	101	1	101	103 1/4
Ercole Marrelli Elec Mtg Co	Jun-Dec	101	101	101	1	101	103 1/4
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	115	115	115	1	115	115
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	115	115	115	1	115	115
Finland Residential Mtg Bank 5s 1961	Mar-Sept	95 3/4	95 3/4	95 3/4	2	95	99
Flying Tiger Line 5 1/2s conv deb 1967	Jan-Jul	90	90	90	4	81 1/2	91
AGS fuel 6s deb 1953	Jun-Dec	115 1/2	115 1/2	115 1/2	1	130	130
Guantanamo & Western RR 4s 1970	Jan-Jul	46 3/4	46 3/4	46 3/4	6	46	48
Hamburg Electric 7s 1935	May-Nov	118	118	118	1	134	135
Hamburg Elev & Underground	Jun-Dec	116	116	116	1	129 1/2	138 1/4
St Rys 5 1/2s 1938	Jun-Dec	116	116	116	1	129 1/2	138 1/4
Isarco Hydro-Electric Co	Jun-Dec	115	115	115	1	115	115
7s with Nov 1 1940 coupon 1952	Mar-Nov	115	115	115	1	115	115
7s ex Nov 1 1947 coupon 1952	Mar-Nov	115	115	115	1	115	115
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	100 1/2	99	100 1/2	56	93 3/4	101
Midland Valley RR 4 1/2s 1963	Apr-Oct	93 3/4	93 3/4	93 3/4	3	93 3/4	98
New England Power 3 1/4s 1961	May-Nov	100	100	100	3	100	102 1/4
Nippon Electric Power Co Ltd	Jan-Jul	116	116	116	1	90 1/2	96 1/2
1st mortgage 6 1/2s 1953	Jan-Jul	116	116	116	1	90 1/2	96 1/2
6 1/2s due 1953 extended to 1963	Jan-Jul	116	116	116	1	90 1/2	96 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	102 1/2	102 1/2	102 1/2	12	101	104 1/2
1st mortgage 3s 1971	Apr-Oct	95 1/2	95 1/2	95 1/2	3	95 1/2	100 1/2
Pennsylvania Water & Power 3 1/4s 1964	Jun-Dec	101 1/4	101 1/4	101 1/4	5	101 1/4	103 1/4
3 1/4s 1970	Jun-Dec	101 1/4	101 1/4	101 1/4	5	101 1/4	103 1/4
Piedmont Hydro-Electric Co	Jan-Jul	115	115	115	1	115	115
6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	115	115	115	1	115	115
6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	115	115	115	1	115	115
Public Service Electric & Gas Co 6s 1998	Jan-Jul	149	149	149	1	148	156
Reading Tube Corp 6s 1971	Jan-Jul	97	97	97	7	91	98
Δ Ruhr Gas Corp. 6 1/2s A 1953	Apr-Oct	118 1/2	118 1/2	118 1/2	1	170	183
Δ Ruhr Housing Corp 6 1/2s 1958	May-Nov	115	115	115	1	135	159
Safe Harbor Water Power Corp 3s, 1981	May-Nov	95	95	95	10	88	110
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-Jul	91	91	91	10	88	110
Southern California Edison 3s 1965	Mar-Sept	99 1/8	99 1/8	99 1/8	56	99 1/8	103 1/4
3 1/4s series A 1973	Jan-Jul	100	100	100	2	99 1/2	103 1/4
1st and ref M 3s series B 1973	Feb-Aug	97	97	97	1	97	103 1/4
2 1/4s series C 1976	Feb-Aug	94	94	94	1	93 1/2	98
3 1/4s series D 1976	Feb-Aug	99 1/4	99 1/4	99 1/4	1	99 1/4	103 1/4
3s series E 1978	Feb-Aug	103 3/4	103 3/4	103 3/4	1	103 3/4	104 1/2
3s series F 1979	Feb-Aug	99 1/2	99 1/2	99 1/2	1	99	103 1/4
Southern California Gas 3 1/4s 1970	Apr-Oct	102	102	102	2	101	105 1/4
Southern Counties Gas (Calif) 3s 1971	Jan-Jul	95	95	95	1	99 1/2	100 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	98 1/4	98 1/4	98 1/4	3	98 1/4	104
Spalding (A G) & Bros 5s 1989	May-Nov	110	110	110	1	93 1/2	101
Terni Hydro-Electric Co	Jun-Dec	115	115	115	1	108	112
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	115	115	115	1	108	112
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	115	115	115	1	108	112
United Dye & Chemical 6s 1973	Feb-Aug	74	66 1/2	74	26	66	74
United Electric Service Co	Jun-Dec	115	115	115	1	115	115
7s with Dec 1 1940 coupon 1956	Jun-Dec	115	115	115	1	115	115
7s ex Dec 1 1947 coupon 1956	Jun-Dec	115	115	115	1	115	115
Wasatch Corp deb 6s ser A 1963	Jan-Jul	100 1/4	98 3/4	100 1/4	15	92 1/4	100 1/4
Washington Water Power 3 1/2s 1964	Jun-Dec	103 1/2	103 1/2	103 1/2	2	103 1/2	105 1/4
Webb & Knapp Inc 5s deb 1974	Jun-Dec	84 1/2	84 1/2	86	42	73 1/4	89
West Penn Traction 5s 1960	Jun-Dec	107 1/2	107 1/2	107 1/2	10	107 1/2	108 1/2
Western Newspaper Union 6s 1959	Feb-Aug	110 1/4	110 1/4	110 1/4	1	100 1/2	106 1/2

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col) —							
20-year 7s April 1946	Apr-Oct	1100	1100	1100	1	113	113
20-year 7s Jan 1947	Jan-Jul	1100	1100	1100	1	113	113
Δ Baden (Germany) 7s 1951	Jan-Jul	1182	1182	1182	1	157 1/2	174 1/2
Δ Cauca Valley 7s 1948	Jun-Dec	185	185	185	1	89 1/2	89 1/2
Central Bk of German State & Prov Banks —							
Δ 6s series A 1952	Feb-Aug	195 1/2	195 1/2	195 1/2	1	76	98
Δ 6s series B 1951	Apr-Oct	192 1/2	192 1/2	192 1/2	1	76	100
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-Jul	122	122	122	1	18 1/2	27
Δ German Cons Munic 7s 1947	Feb-Aug	130 1/2	130 1/2	134 1/2	6	97	137
Δ S I secured 6s 1947	Jun-Dec	116	116	120	1	83	120
Δ Hanover (City) Ger 7s 1939	May-Nov	1184	1184	1184	1	160 1/2	187
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	1154	1154	1154	1	131	155 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	168	168	168	1	64	64
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	143	143	143	1	42 1/2	43
Δ Medellin 7s stamped 1951	Jun-Dec	185	185	185	1	185	185

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota —							
Δ 7s (issue of May 1927) 1947	May-Nov	165	165	165	1	165	165
Δ 7s Issue of Oct 1927) 1947	Apr-Oct	165	165	165	1	165	165
Δ Mortgage Bank of Chile 6s 1931	Jun-Dec	107	107	107	1	99 1/2	102
Mortgage Bank of Denmark 5s 1972	Jun-Dec	1100 1/2	1100 1/2	1100 1/2	1	99 1/2	102
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	141	141	141	1	41	42
Peru (Republic of) —							
Sinking fund 3s Jan 1 1997	Jan-Jul	56 1/2	56 1/2	57	47	48	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-Jul	136	136	137 1/2	35	35	37 1/2
Δ Russian Government 6 1/2s 1919	Jan-Jul	8 1/8	7 1/8	8 1/8	252	4 1/4	12 1/4
Δ 5 1/2s 1921	Jun-Dec	8	7 1/4	8 1/2	102	4 1/4	12 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. Δ Bonds being traded flat. Δ Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
July 22 -----	464.69	159.98	66.45	168.09	98.42	101.43	101.10	97.73	99.67
July 25 -----	468.02	159.95	66.59	168.80	98.39	101.47	101.15	97.71	99.66
July 26 -----	465.41	159.47	66.68	168.77	98.40	101.17	101.16	97.70	99.61
July 27 -----	468.45	159.71	66.65	168.84	98.41	101.03	101.07	97.66	99.55
July 28 -----	466.46	158.60	66.60	168.09	98.39	101.02	101.23	97.65	99.53



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
	Par	Low High		Low	High
Amer Motors Corp	5	9 7/8 10 1/4	141	9 1/2 July	13 3/4 Jan
American Tel & Tel	100	186 3/8 187 3/8	2,077	172 3/4 Jan	187 3/8 July
Anaconda Company (The)	50	70 1/8 72 1/2	480	47 1/8 Jan	73 1/4 Jun
Boston & Albany RR	100	143 144 1/2	112	138 1/4 Feb	155 May
Boston Edison	25	59 1/4 60 3/8	350	52 1/2 Jan	60 1/2 July
Boston & Maine RR	100	22 3/4 24	120	15 Jan	24 1/2 Jun
5% preferred	100	48 48	24	29 1/4 Jan	50 May
Calumet & Hecla Inc	5	12 3/8 13 3/8	160	10 7/8 Jan	15 1/4 Mar
Cities Service Co	10	54 1/8 54 3/4	171	46 1/4 May	55 1/2 Jun
Copper Range Co	*	41 7/8 41 7/8	62	33 1/2 May	47 1/2 Mar
Eastern Gas & Fuel Associates	10	12 1/2 12 1/2	190	9 3/4 Jan	12 1/2 July
Eastern Mass St Ry Co	100	1 1	32	1 July	2 Jan
6% cumulative 1st pfd class A	100	55 55 1/2	40	55 Jun	71 Feb
Eastern SS Lines Inc	*	29 3/4 29 3/4	110	16 1/2 Jun	30 Jun
First National Stores Inc	*	60 1/4 61	236	52 3/4 Mar	61 1/4 Jun
General Electric (new)	5	51 1/2 50 3/4	2,863	50 3/4 July	56 3/4 Jun
Gillette Co	1	79 84 3/4	1,132	63 3/4 May	84 3/4 July
Kennecott Copper Corp	*	120 1/2 123 1/2	252	98 3/4 Jan	123 1/2 July
Lone Star Cement Corp	10	61 1/4 61 1/4	45	50 1/4 May	66 Feb
Maine Central RR Co	100	125 125	25	118 Jan	130 Mar
5% cumulative preferred	100				
National Service Companies	1	10c 10c	900	7c Jan	21c Mar
New England Electric System	20	17 1/2 17 1/2	1,798	16 3/4 Jan	18 Mar
New England Tel & Tel	100	139 140 1/4	271	130 3/4 Mar	145 Feb
N Y N H & Hartford RR	100	36 3/4 36 3/4	10	30 3/4 Feb	38 3/4 Jun
Norbut Corporation	50c	3 1/2 3 1/2	5,610	1 3/4 Jan	3 3/4 July
Olin Mathieson Chemical	5	61 1/4 61 3/4	79	49 1/2 Mar	63 3/4 July
Pacific Mills	*	42 1/8 42 1/8	25	38 1/2 Feb	42 3/4 Jan
Pennsylvania RR	50	28 29 1/4	970	21 3/4 Jan	30 3/4 Jun
Quincy Mining Co	25	20 1/2 22	105	14 Jan	22 July
Realtor Drug Co	250	9 3/4 9 3/4	160	7 1/4 Jan	10 1/4 Jun
Shawmut Association	*	24 3/4 24 3/4	480	21 3/4 Jan	25 1/4 July
Stone & Webster Inc	*	28 3/4 28 3/4	182	19 1/4 Apr	30 1/2 Mar
Torrington Co	*	24 24 1/2	1,287	22 1/4 Apr	25 1/4 May
Union Twist Drill Co	5	14 1/2 15	900	13 1/4 Mar	15 July
United Fruit Co	*	57 57 1/2	1,563	51 Feb	60 1/4 May
United Shoe Machinery Corp	25	48 3/4 49 7/8	1,126	45 3/4 Jun	54 1/4 Jun
U S Rubber Co	5	48 1/4 48 1/2	60	39 3/4 Mar	50 1/2 Jun
U S Smelting Rfg & Mining Co	50	53 3/4 53 3/4	2	49 1/4 May	60 Feb
Waldorf System Inc	*	13 3/4 14 1/8	72	12 1/2 Jan	14 3/4 Mar
Westinghouse Electric Corp	12.50	67 1/2 65 3/8	1,574	64 1/4 July	82 3/4 Jan

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
	Par	Low	High	Low	High
Baldwin	8	57	57½	52	37 Jan 57½ July
Champion Paper common	*	55¼	55¼ 58	50	51 Feb 62 July
Cincinnati Gas & Electric com.	8.50	29	28¾ 29¾	550	23½ Jan 29¾ July
Preferred	100	100¼	102¼	36	99½ Feb 104½ Apr
Cincinnati Milling Machine	10	65	65	40	61¾ Jan 74½ Feb
Cincinnati Telephone	50	88	87¾ 88½	807	82½ Mar 89 Feb
Cincinnati Transit	12½	4¾	4¾	403	4¼ Jan 4¾ July
Cincinnati Union Stockyard	*	17	17¼	123	14¾ Jan 17¼ July
Dow common	*	7⅞	7⅞ 8	30	7⅞ July 9 May
Preferred	100	90	90	27	88 Feb 100 Mar
Eagle Picher	10	36	36 36½	445	27½ Jan 36¾ July
Formica Inc	*	80½	80 81	25	46 Jan 82 July
Gibson Art	*	54	50 54	943	42¾ Apr 54 July
Kahn common	*	15	15	100	13¾ Feb 15¾ Apr
Preferred	50	49¾	49¾	4	49 Jan 51 Feb
Kroger	*	41½	42¾	642	39¼ May 50¼ Jan
P & G common	*	100¾	99¾ 101¼	557	91 Feb 106½ July
Randall class B	5	34½	35	100	24 Jan 35 July
Rapid	*	20	20½	252	16¾ Jan 20½ July
U S Printing common	*	38¾	38¾ 39	201	34¾ Jan 40 Jun

Unlisted Stocks—									
Allied Stores	—	60	60	60	52½	Jan	61¼	July	
American Airlines <th>1</th> <td>267½</td> <td>267½</td> <td>27½<th>80</th><td>20½<th>Jan</th><td>29½<th>Jun</th></td></td></td>	1	267½	267½	27½ <th>80</th> <td>20½<th>Jan</th><td>29½<th>Jun</th></td></td>	80	20½ <th>Jan</th> <td>29½<th>Jun</th></td>	Jan	29½ <th>Jun</th>	Jun
American Cyanamid <th>10</th> <td>59¾</td> <td>59½</td> <td>61<th>70</th><td>48½<th>Apr</th><td>62½<th>Jun</th></td></td></td>	10	59¾	59½	61 <th>70</th> <td>48½<th>Apr</th><td>62½<th>Jun</th></td></td>	70	48½ <th>Apr</th> <td>62½<th>Jun</th></td>	Apr	62½ <th>Jun</th>	Jun
American Radiator <th>5</th> <td>—</td> <td>25¼</td> <td>25¾</td> <th>33</th> <td>22<th>Jan</th><td>27<th>Jun</th></td></td>	5	—	25¼	25¾	33	22 <th>Jan</th> <td>27<th>Jun</th></td>	Jan	27 <th>Jun</th>	Jun
American Telephone & Telegraph <th>100</th> <td>186½</td> <td>186½</td> <td>187¼</td> <th>120</th> <td>172½<th>Jan</th><td>187¼</td><th>July</th></td>	100	186½	186½	187¼	120	172½ <th>Jan</th> <td>187¼</td> <th>July</th>	Jan	187¼	July
American Tobacco Co. <th>25</th> <td>73½</td> <td>72¾</td> <td>73½</td> <th>145</th> <td>62¾<th>Feb</th><td>73½</td><th>July</th></td>	25	73½	72¾	73½	145	62¾ <th>Feb</th> <td>73½</td> <th>July</th>	Feb	73½	July
Anaconda Mining <th>50</th> <td>—</td> <td>71</td> <td>72½<th>110</th><td>47¾<th>Jan</th><td>73½</td><th>Jun</th></td></td>	50	—	71	72½ <th>110</th> <td>47¾<th>Jan</th><td>73½</td><th>Jun</th></td>	110	47¾ <th>Jan</th> <td>73½</td> <th>Jun</th>	Jan	73½	Jun
Armco Steel (new) <th>10</th> <td>42½</td> <td>42½</td> <td>45¼</td> <th>358</th> <td>36½<th>May</th><td>46½</td><th>July</th></td>	10	42½	42½	45¼	358	36½ <th>May</th> <td>46½</td> <th>July</th>	May	46½	July
Ashland Oil <th>1</th> <td>15½</td> <td>15</td> <td>15½</td> <th>231</th> <td>12½<th>Mar</th><td>17½<th>Jun</th></td></td>	1	15½	15	15½	231	12½ <th>Mar</th> <td>17½<th>Jun</th></td>	Mar	17½ <th>Jun</th>	Jun
Aveo Manufacturing <th>3</th> <td>7½</td> <td>7½</td> <td>7¾</td> <th>418</th> <td>6<th>Jan</th><td>8¼<th>Apr</th></td></td>	3	7½	7½	7¾	418	6 <th>Jan</th> <td>8¼<th>Apr</th></td>	Jan	8¼ <th>Apr</th>	Apr
Baldwin-Lima-Hamilton <th>13</th> <td>14½</td> <td>14</td> <td>15½</td> <th>176</th> <td>13½<th>July</th><td>27½<th>Mar</th></td></td>	13	14½	14	15½	176	13½ <th>July</th> <td>27½<th>Mar</th></td>	July	27½ <th>Mar</th>	Mar
Baltimore & Ohio RR <th>100</th> <td>—</td> <td>50¾</td> <td>50¾</td> <th>30</th> <td>37¾<th>Jan</th><td>50¾</td><th>July</th></td>	100	—	50¾	50¾	30	37¾ <th>Jan</th> <td>50¾</td> <th>July</th>	Jan	50¾	July
Bethlehem Steel <th>5</th> <td>—</td> <td>155¾</td> <td>160¼</td> <th>90</th> <td>104¼<th>Jan</th><td>160¼</td><th>July</th></td>	5	—	155¾	160¼	90	104¼ <th>Jan</th> <td>160¼</td> <th>July</th>	Jan	160¼	July
Burlington Mills <th>1</th> <td>21</td> <td>20½</td> <td>21</td> <th>95</th> <td>16¾<th>May</th><td>21</td><th>July</th></td>	1	21	20½	21	95	16¾ <th>May</th> <td>21</td> <th>July</th>	May	21	July
Chesapeake & Ohio <th>25</th> <td>—</td> <td>51½</td> <td>52½</td> <th>80</th> <td>42¾<th>Jan</th><td>54½</td><th>July</th></td>	25	—	51½	52½	80	42¾ <th>Jan</th> <td>54½</td> <th>July</th>	Jan	54½	July
Chrysler Corp <th>25</th> <td>—</td> <td>89½</td> <td>90¾</td> <th>170</th> <td>66¼<th>Jan</th><td>90¾</td><th>July</th></td>	25	—	89½	90¾	170	66¼ <th>Jan</th> <td>90¾</td> <th>July</th>	Jan	90¾	July
Cities Service <th>10</th> <td>—</td> <td>54½</td> <td>54½</td> <th>2</th> <td>45½<th>Mar</th><td>55½<th>Jun</th></td></td>	10	—	54½	54½	2	45½ <th>Mar</th> <td>55½<th>Jun</th></td>	Mar	55½ <th>Jun</th>	Jun
Clopay <th>1</th> <td>—</td> <td>3¾</td> <td>3¾</td> <th>15</th> <td>3<th>Feb</th><td>3¾</td><th>July</th></td>	1	—	3¾	3¾	15	3 <th>Feb</th> <td>3¾</td> <th>July</th>	Feb	3¾	July
Columbia Gas <th>5</th> <td>16½</td> <td>16½</td> <td>16½</td> <th>471</th> <td>15½<th>Mar</th><td>17½<th>Feb</th></td></td>	5	16½	16½	16½	471	15½ <th>Mar</th> <td>17½<th>Feb</th></td>	Mar	17½ <th>Feb</th>	Feb
Col & S Ohio Electric <th>5</th> <td>—</td> <td>34</td> <td>34</td> <th>50</th> <td>29¼</td> <th>Jan</th> <td>34</td> <th>July</th>	5	—	34	34	50	29¼	Jan	34	July
Dayton Pr & Lt Co <th>7</th> <td>—</td> <td>44¾</td> <td>45¼</td> <th>53</th> <td>42¾<th>Jan</th><td>46½<th>Mar</th></td></td>	7	—	44¾	45¼	53	42¾ <th>Jan</th> <td>46½<th>Mar</th></td>	Jan	46½ <th>Mar</th>	Mar
Dow Chemical <th>5</th> <td>—</td> <td>54¾</td> <td>55¾</td> <th>28</th> <td>43<th>Jan</th><td>58½<th>Jun</th></td></td>	5	—	54¾	55¾	28	43 <th>Jan</th> <td>58½<th>Jun</th></td>	Jan	58½ <th>Jun</th>	Jun
Du Pont <th>5</th> <td>226¾</td> <td>226¾</td> <td>231½</td> <th>304</th> <td>157½<th>Jan</th><td>249½</td><th>July</th></td>	5	226¾	226¾	231½	304	157½ <th>Jan</th> <td>249½</td> <th>July</th>	Jan	249½	July
Electric Auto-Lite <th>5</th> <td>46¼</td> <td>46¼</td> <td>46¼</td> <th>21</th> <td>37¼<th>Jan</th><td>46¼</td><th>July</th></td>	5	46¼	46¼	46¼	21	37¼ <th>Jan</th> <td>46¼</td> <th>July</th>	Jan	46¼	July
Federated Department Stores <th>5</th> <td>—</td> <td>67</td> <td>67</td> <th>55</th> <td>53½<th>Jan</th><td>68½<th>Jun</th></td></td>	5	—	67	67	55	53½ <th>Jan</th> <td>68½<th>Jun</th></td>	Jan	68½ <th>Jun</th>	Jun
General Electric <th>5</th> <td>51¼</td> <td>51¼</td> <td>53½<th>113</th><td>46½<th>Jan</th><td>56<th>Jun</th></td></td></td>	5	51¼	51¼	53½ <th>113</th> <td>46½<th>Jan</th><td>56<th>Jun</th></td></td>	113	46½ <th>Jan</th> <td>56<th>Jun</th></td>	Jan	56 <th>Jun</th>	Jun
General Motors <th>5</th> <td>135½</td> <td>130½</td> <td>135¾</td> <th>552</th> <td>90¼<th>Mar</th><td>135¾</td><th>July</th></td>	5	135½	130½	135¾	552	90¼ <th>Mar</th> <td>135¾</td> <th>July</th>	Mar	135¾	July
Greyhound Corp <th>3</th> <td>—</td> <td>15½</td> <td>15½<th>38</th><td>13½<th>Jan</th><td>16½<th>Mar</th></td></td></td>	3	—	15½	15½ <th>38</th> <td>13½<th>Jan</th><td>16½<th>Mar</th></td></td>	38	13½ <th>Jan</th> <td>16½<th>Mar</th></td>	Jan	16½ <th>Mar</th>	Mar
International Harvester <th>5</th> <td>—</td> <td>40¾</td> <td>40¾<th>190</th><td>35¾<th>Jan</th><td>40¾<th>Jun</th></td></td></td>	5	—	40¾	40¾ <th>190</th> <td>35¾<th>Jan</th><td>40¾<th>Jun</th></td></td>	190	35¾ <th>Jan</th> <td>40¾<th>Jun</th></td>	Jan	40¾ <th>Jun</th>	Jun
International Tel & Tel <th>5</th> <td>29</td> <td>29</td> <td>29½<th>85</th><td>24½<th>Mar</th><td>29½<th>July</th></td></td></td>	5	29	29	29½ <th>85</th> <td>24½<th>Mar</th><td>29½<th>July</th></td></td>	85	24½ <th>Mar</th> <td>29½<th>July</th></td>	Mar	29½ <th>July</th>	July
Liggett & Myers Tobacco <th>25</th> <td>69¾</td> <td>69¾</td> <td>69¾<th>10</th><td>62<th>Mar</th><td>70¼<th>May</th></td></td></td>	25	69¾	69¾	69¾ <th>10</th> <td>62<th>Mar</th><td>70¼<th>May</th></td></td>	10	62 <th>Mar</th> <td>70¼<th>May</th></td>	Mar	70¼ <th>May</th>	May
Loews Inc <th>5</th> <td>23½</td> <td>22¾</td> <td>23½</td> <th>50</th> <td>17½<th>Mar</th><td>23½<th>July</th></td></td>	5	23½	22¾	23½	50	17½ <th>Mar</th> <td>23½<th>July</th></td>	Mar	23½ <th>July</th>	July
Lorillard (P) Co <th>10</th> <td>—</td> <td>21¾</td> <td>21¾</td> <th>30</th> <td>21½</td> <th>July</th> <td>25¾<th>Jan</th></td>	10	—	21¾	21¾	30	21½	July	25¾ <th>Jan</th>	Jan
Montgomery Ward & Co Inc. <th>5</th> <td>81¾</td> <td>81½</td> <td>82½</td> <th>168</th> <td>74½<th>May</th><td>83¾<th>Jan</th></td></td>	5	81¾	81½	82½	168	74½ <th>May</th> <td>83¾<th>Jan</th></td>	May	83¾ <th>Jan</th>	Jan
National Cash Register <th>5</th> <td>41¼</td> <td>41</td> <td>42</td> <th>195</th> <td>37¾<th>Feb</th><td>46¾<th>Feb</th></td></td>	5	41¼	41	42	195	37¾ <th>Feb</th> <td>46¾<th>Feb</th></td>	Feb	46¾ <th>Feb</th>	Feb
National Dairy Products <th>5</th> <td>—</td> <td>41¾</td> <td>41¾</td> <th>58</th> <td>38<th>Jan</th><td>42¾<th>Jun</th></td></td>	5	—	41¾	41¾	58	38 <th>Jan</th> <td>42¾<th>Jun</th></td>	Jan	42¾ <th>Jun</th>	Jun
National Lead <th>5</th> <td>—</td> <td>78½</td> <td>78½</td> <th>50</th> <td>54¼<th>Jan</th><td>81¾<th>Jun</th></td></td>	5	—	78½	78½	50	54¼ <th>Jan</th> <td>81¾<th>Jun</th></td>	Jan	81¾ <th>Jun</th>	Jun
New York Central <th>5</th> <td>—</td> <td>48¾</td> <td>48¾</td> <th>35</th> <td>31¾<th>Jan</th><td>49<th>July</th></td></td>	5	—	48¾	48¾	35	31¾ <th>Jan</th> <td>49<th>July</th></td>	Jan	49 <th>July</th>	July
Ohio Edison <th>12</th> <td>52</td> <td>51½</td> <td>52</td> <th>28</th>	12	52	51½	52	28	42¾ <th>Jan</th> <td>52<th>July</th></td>	Jan	52 <th>July</th>	July
Pan American Airway <th>1</th> <td>19½</td> <td>19¾</td> <td>21</td> <th>95</th> <td>17½<th>Jan</th><td>21½<th>Jun</th></td></td>	1	19½	19¾	21	95	17½ <th>Jan</th> <td>21½<th>Jun</th></td>	Jan	21½ <th>Jun</th>	Jun
Pennsylvania RR <th>50</th> <td>—</td> <td>29</td> <td>29</td> <th>8</th> <td>22¾<th>Jan</th><td>30½<th>Jun</th></td></td>	50	—	29	29	8	22¾ <th>Jan</th> <td>30½<th>Jun</th></td>	Jan	30½ <th>Jun</th>	Jun
Pepsi-Cola <th>33½</th> <td>24½</td> <td>24½</td> <td>24½</td> <th>130</th> <td>17¾<th>Mar</th><td>24½</td><th>July</th></td>	33½	24½	24½	24½	130	17¾ <th>Mar</th> <td>24½</td> <th>July</th>	Mar	24½	July
Radio Corp <th>5</th> <td>—</td> <td>49¾</td> <td>51¾</td> <th>148</th> <td>37½<th>Jan</th><td>55<th>Jun</th></td></td>	5	—	49¾	51¾	148	37½ <th>Jan</th> <td>55<th>Jun</th></td>	Jan	55 <th>Jun</th>	Jun
Republic Steel (new) <th>—</th> <td>46</td> <td>46</td> <td>47¾</td> <th>82</th>	—	46	46	47¾	82	41¼ <th>May</th> <td>50½</td> <th>July</th>	May	50½	July
St Regis Paper <th>5</th> <td>—</td> <td>45¼</td> <td>45¼</td> <th>50</th> <td>35½<th>Mar</th><td>49<th>Jun</th></td></td>	5	—	45¼	45¼	50	35½ <th>Mar</th> <td>49<th>Jun</th></td>	Mar	49 <th>Jun</th>	Jun
Schenley Industries <th>1.40</th> <td>—</td> <td>22¾</td> <td>22½</td> <th>60</th> <td>22¼<th>July</th><td>27½<th>Jan</th></td></td>	1.40	—	22¾	22½	60	22¼ <th>July</th> <td>27½<th>Jan</th></td>	July	27½ <th>Jan</th>	Jan
Sears Roebuck <th>5</th> <td>94¾</td> <td>94¾</td> <td>98</td> <th>144</th> <td>75½<th>Jan</th><td>105¼<th>July</th></td></td>	5	94¾	94¾	98	144	75½ <th>Jan</th> <td>105¼<th>July</th></td>	Jan	105¼ <th>July</th>	July
Socoy Vacuum <th>15</th> <td>—</td> <td>60½</td> <td>61</td> <th>62</th> <td>50¾<th>Mar</th><td>61½<th>July</th></td></td>	15	—	60½	61	62	50¾ <th>Mar</th> <td>61½<th>July</th></td>	Mar	61½ <th>July</th>	July
Southern Co <th>5</th> <td>20½</td> <td>20½</td> <td>20½</td> <th>35</th> <td>18½<th>Jan</th><td>21<th>Apr</th></td></td>	5	20½	20½	20½	35	18½ <th>Jan</th> <td>21<th>Apr</th></td>	Jan	21 <th>Apr</th>	Apr
Standard Brands <th>5</th> <td>40½</td> <td>40½</td> <td>41¼</td> <th>80</th> <td>37½<th>Mar</th><td>41¼</td><th>July</th></td>	5	40½	40½	41¼	80	37½ <th>Mar</th> <td>41¼</td> <th>July</th>	Mar	41¼	July
Standard Oil (Indiana) <th>25</th> <td>51½</td> <td>51½</td> <td>52¾</td> <th>60</th> <td>43¾<th>May</th><td>53¾<th>Jun</th></td></td>	25	51½	51½	52¾	60	43¾ <th>May</th> <td>53¾<th>Jun</th></td>	May	53¾ <th>Jun</th>	Jun
Standard Oil (New Jersey) <th>15</th> <td>141</td> <td>141</td> <td>144½</td> <th>160</th> <td>106½<th>Jan</th><td>144½</td><th>July</th></td>	15	141	141	144½	160	106½ <th>Jan</th> <td>144½</td> <th>July</th>	Jan	144½	July
Standard Oil (Ohio) <th>10</th> <td>48¾</td> <td>48¾</td> <td>48¾</td> <th>1</th>	10	48¾	48¾	48¾	1	42¾ <th>Jan</th> <td>50<th>Jun</th></td>	Jan	50 <th>Jun</th>	Jun
Studebaker <th>10</th> <td>9½</td> <td>9½</td> <td>9½<th>8</th><td>9½<th>July</th><td>15½<th>Jan</th></td></td></td>	10	9½	9½	9½ <th>8</th> <td>9½<th>July</th><td>15½<th>Jan</th></td></td>	8	9½ <th>July</th> <td>15½<th>Jan</th></td>	July	15½ <th>Jan</th>	Jan
Toledo Edison <th>5</th> <td>17</td> <td>17</td> <td>18</td> <th>205</th> <td>13½<th>Jan</th><td>18<th>July</th></td></td>	5	17	17	18	205	13½ <th>Jan</th> <td>18<th>July</th></td>	Jan	18 <th>July</th>	July
Union Carbide <th>5</th> <td>—</td> <td>99¾</td> <td>101</td> <th>100</th> <td>81¾<th>Jan</th><td>102¾</td><th>July</th></td>	5	—	99¾	101	100	81¾ <th>Jan</th> <td>102¾</td> <th>July</th>	Jan	102¾	July
U S Steel (new w i) <th>5</th> <td>53¾</td> <td>53¾</td> <td>55¼</td> <th>30</th> <td>41¼<th>May</th><td>57¼</td><th>July</th></td>	5	53¾	53¾	55¼	30	41¼ <th>May</th> <td>57¼</td> <th>July</th>	May	57¼	July
Westinghouse <th>12½</th> <td>—</td> <td>65½</td> <td>66½</td> <th>90</th> <td>65½<th>July</th><td>82<th>Jan</th></td></td>	12½	—	65½	66½	90	65½ <th>July</th> <td>82<th>Jan</th></td>	July	82 <th>Jan</th>	Jan
Woolworth (F W) <th>10</th> <td>—</td> <td>51¾</td> <td>52½</td> <th>105</th> <td>46½<th>May</th><td>53½<th>July</th></td></td>	10	—	51¾	52½	105	46½ <th>May</th> <td>53½<th>July</th></td>	May	53½ <th>July</th>	July

## BONDS

Cincinnati Transit 4 1/4s	1998	56 1/2	56 1/2	57	\$8,475	53 1/2 Mar	60 Jan
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For footnotes see page 43.

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
Par	Low	High		Low	High	
Allen Electric	1	3 3/4	4	450	2 3/4 Mar	4 1/4 May
American Metal Products	2	28 3/4	28 3/4	410	21 3/4 Mar	28 1/2 July
Big Bear Markets	1	10 1/2	10 1/2	1,530	7 3/4 Jan	10 1/2 Apr
Bonn Aluminum & Brass	5	26	27	648	21 Feb	27 July
Briggs Manufacturing	3.50	21	21 1/4	335	19 1/2 May	22 1/4 May
Brown-McLaren Mfg	1	2 1/2	2 1/2	300	1 3/4 Jan	2 1/4 Feb
Budd Company	25	22 3/4	22 3/4	893	16 Jan	22 3/4 Apr
Chrysler Corp	25	90 1/4	90 3/4	4,126	67 Jan	90 3/4 July
Consolidated Paper	10	24	23	3,316	20 1/4 Jun	26 1/2 July
Consumers Power common	*	49 3/4	49 3/4	1,053	46 3/4 May	50 1/2 Mar
\$4.50 preferred	*	111	111	20	110 Apr	111 May
Continental Motors	1	9 3/4	9 3/4	1,102	9 3/4 July	14 3/4 Feb
Davidson Bros	1	8	8 3/4	273	6 3/4 Jan	9 Mar
D & C Navigation	5	13	13	200	11 3/4 Mar	13 Apr
Detroit Edison	20	37 1/4	37 1/4	4,192	33 1/2 Jan	37 3/4 Jun
Detroit Steel Corp	1	14 3/4	14 1/4	1,234	12 1/2 May	15 1/2 Feb
Detroit Steel Products	10	30 1/2	30 1/2	200	29 Jan	33 3/4 Feb
Economy Baler	1	4	4	533	3 Feb	4 July
Gar Wood Industries	1	7	7 1/4	383	6 Jan	9 1/2 Feb
Gemmer Manufacturing	5	5 1/4	5 1/4	3,203	3 3/4 Jan	7 1/2 Mar
General Motors	5	135	135	3,078	91 3/4 Mar	135 July
Gerity Michigan Corp.	1	7 1/2	7 1/2	100	3 July	4 1/4 Feb
Goebel Brewing	1	2 1/4	2 1/4	45 1/2	2 1/4 Jan	3 3/4 Mar
Graham Paige common	*	2 1/2	2 1/2	3,070	2 Jun	3 1/2 Jan
Great Lakes Oil & Chemical	1	16 1/2	16 1/2	167	12 1/2 Mar	19 Jun
Hoover Ball & Bearing	10	18 1/2	18 1/2	1,040	16 3/4 Jan	18 1/2 Apr
Hoskins Manufacturing common	2 1/2	15	15	935	13 1/4 May	15 1/4 Feb
Houdaille Hershey common	3	5 1/4	5 1/4	400	5 May	8 3/4 Feb
Howell Electric Motors	1	4 1/4	4 1/4	140	2 1/2 Jan	4 3/4 May
Kaiser Motors	1	3 3/4	3 3/4	100	3 1/4 July	4 1/2 Jan
Kingsford Products	1	2	2 1/4	1,350	1 3/4 Jan	2 1/2 July
Kinsell Drug	1	30 3/4	29 3/4	2,776	28 3/4 July	32 Jan
Kresge Co (S S)	10	1 1/2	1 1/2	2,503	1 1/4 Apr	1 3/4 Jan
Lansing Stamping	1	3 1/4	3 1/4	2,135	2 3/4 July	3 3/4 Apr
Masco Screw Products	1	5	5	1,100	4 3/4 Apr	5 3/4 Jan
Mount Clemens Metal common	1	3 1/4	3 1/4	433	3 3/4 Jan	3 3/4 July
6% preferred	4	35 3/4	35 3/4	240	30 3/4 Jan	38 3/4 Mar
Murray Corporation	10	9	9 3/4	2,810	9 3/4 Jan	9 3/4 July
National Electric Welding	1	41 1/4	42	707	34 3/4 Feb	50 3/4 Apr
Parke Davis & Co	*	8 1/2	8 3/4	3,530	6 3/4 May	9 3/4 July
Peninsular Metal Products	1	8	8	230	8 July	11 Jan
Pfeiffer Brewing	5	13 1/2	14	1,545	8 3/4 Jan	14 July
Prophet (Fred B)	1	2 1/2	2 1/2	100	2 July	2 3/4 Jan
Rickel (H W)	2	14	14 1/4	737	10 3/4 Jan	14 1/4 July
River Raisin Paper	5	29 3/4	29 3/4	295	24 3/4 Mar	31 Jun
Rockwell Spring & Axle	5	3 1/4	3 1/2	797	2 3/4 July	4 3/4 Mar
Rudy Manufacturing	1	17 3/4	17 3/4	195	15 3/4 Jan	19 1/4 Feb
Scotten Dillon	10	10 3/4	10 3/4	304	10 July	15 3/4 Jan
Studebaker-Packard	10	16	16	100	13 1/2 Jan	16 3/4 July
Udylite Corporation	1	16 1/2	16 1/2	110	15 3/4 Jan	16 1/2 July
Walker & Co common	1	1 3/4	1 3/4	1,220	1 1/4 Jan	1 5/8 Feb
Wayne Screw	1	27	27	400	26 3/4 July	30 Apr
Young Spring & Wire	*	27	27	400	26 3/4 July	30 Apr



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS						STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1	
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
C & C Super Corp.	10c	a1 3/4	a1 3/4	50	1 1/4 Jan	2 1/2 Apr	National Biscuit Co (Un)	10	a41 3/4	a41 1/2	20	41 1/2 July	45 1/2 Mar		
California Packing	5	a46	a46	14	34 1/4 Jan	45 3/4 July	National City Lines	1	25	25	120	21 Jan	26 1/2 May		
Canadian Atlantic Oil	2	6 1/2	6 1/2	630	5 1/4 May	7 1/2 Feb	National Distillers (Un)	5	22 1/2	22 1/2	1,101	20 1/2 May	23 1/2 Jan		
Canadian Pacific RR (Un)	25	34 1/4	35	880	28 1/2 Mar	35 1/2 Jun	National Gypsum Co (Un)	1	54	54	325	46 1/2 May	54 July		
Canso Natural Gas Ltd	1	a1 1/4	a1 1/4	35	1 1/4 Jan	1 1/2 Jan	National Supply Co (Un)	10	a42	a42	50	41 Mar	43 1/2 Jun		
Capital Airlines Inc (Un)	1	34 1/4	34 1/4	132	27 1/2 Apr	36 1/4 Jun	New Idria Mining & Chemical	50c	3 1/2	3 1/2	140	3 1/2 July	4 1/2 Jan		
Carrier Corporation (Un)	10	56	56	178	56 July	61 1/2 Mar	New York Central RR (Un)	1	48 1/4	48 1/4	1,205	32 Jan	49 1/2 July		
Caterpillar Tractor new (Un)	10	a52 1/2	a53	58	55 1/2 July	55 1/2 July	Niagara Mohawk Power (Un)	1	34 1/2	34 1/2	158	30 1/2 Jan	34 1/2 July		
Celanese Corp (Un)	1	25	25	408	21 1/2 Mar	25 1/2 July	Norris Oil Co	1	4	4	1,600	2 1/2 Jan	5 1/2 Mar		
Cenco Corporation	1	4 1/2	4 1/2	110	4 1/4 Jan	6 1/2 Mar	North American Aviation (Un)	1	59	58 1/4	1,044	47 1/2 Jan	62 1/2 Feb		
Certain-teed Products	1	a28 1/2	a28 1/2	90	26 Apr	29 1/2 Jun	Northern Pacific Ry (Un)	1	77	78 1/2	245	67 1/2 Jan	82 Jun		
Cessna Aircraft Co	1	a18 1/2	a18 1/2	130	16 1/2 Mar	23 May	Northrop Aircraft Inc	1	24 1/2	24 1/2	405	24 1/2 July	39 1/2 Jan		
Chance Vought Aircraft (Un)	1	a32	a32 3/4	25	30 1/2 Jan	63 1/2 Feb	Oceanic Oil Co	1	3 1/2	3 1/4	5,215	3 July	4 1/2 Mar		
Chesapeake & Ohio (Un)	25	51 3/4	51 3/4	851	43 1/2 Jan	54 1/2 Jun	Ohio Edison Co (Un)	12	51 1/2	51 1/2	200	45 1/2 Mar	51 1/2 July		
Chicago Corp (Un)	1	a22 1/2	a22 1/2	18	21 1/2 Mar	25 1/2 Jan	Ohio Oil Co (Un)	1	35 1/2	35 1/2	250	35 July	37 1/2 Jun		
Chicago Milw St Paul com (Un)	100	a25 1/2	a25 1/2	5	18 1/2 Jan	28 1/2 May	Olin Mathieson Chemical	5	60 1/2	60 1/2	161	52 1/2 Mar	64 1/2 July		
Chrysler Corp	25	a66 3/4	a66 3/4	54	46 1/2 Feb	66 1/2 Jun	Pabeo Products Inc (Un)	1	29 1/2	29 1/2	120	23 1/2 Apr	30 1/2 July		
Cities Service Co (Un)	10	89 1/2	90 1/2	1,957	66 1/2 Jan	90 1/2 July	Pacific Clay Products	8	17 1/2	17 1/2	2,419	13 Jan	18 1/2 July		
Clary Multiplier	1	7 1/2	7 1/2	1,195	5 1/4 Jan	9 1/4 Mar	Pacific Finance Corp	10	41 1/2	41 1/2	150	38 1/2 Jan	44 Jun		
Climax Molybdenum (Un)	1	a71 1/2	a73 1/4	90	59 1/2 Mar	76 1/2 Jun	Pacific Gas & Elec common	25	51 1/2	51 1/2	1,599	44 1/2 Jan	52 1/2 July		
Colorado Fuel & Iron	29 3/4	29 3/4	29 3/4	469	21 1/2 Mar	29 1/2 July	6 1/2 preferred	25	a36 1/2	a36 1/2	6	34 1/2 July	37 1/2 Jan		
Columbia Gas System (Un)	1	16 1/2	16 1/2	525	15 1/2 Mar	17 1/2 Feb	5 1/2 preferred	25	a33 1/2	a33 1/2	14	33 1/2 Mar	34 1/2 Apr		
Commercial Solvents (Un)	1	21 1/2	21 1/2	151	21 1/2 Mar	25 1/2 Feb	5 1/2 red pfd.	25	28 1/2	28 1/2	750	28 Jan	29 Feb		
Commonwealth Edison (Un)	25	a43 1/2	a43 1/2	190	39 1/2 Mar	47 1/2 Jan	5 1/2 red preferred "A"	25	a28 1/2	a28 1/2	10	28 May	29 Feb		
Consolidated Chollar Gould	1	12c	12c	1,000	12c July	20c Jan	Pacific Indemnity Co	10	68 1/4	68 1/4	514	66 May	106 Mar		
Consolidated Edison of N Y (Un)	1	50 1/2	50 1/2	40	45 1/2 Jan	50 1/2 Apr	Pacific Lighting common	1	41	41	1,219	37 1/2 Jan	47 1/2 Apr		
Consolidated Engineering	50c	23 1/2	24 1/2	120	23 1/2 July	30 1/2 Jan	Pacific Petroleum	1	11 1/2	11 1/2	1,735	10 1/2 May	13 July		
Consumers Power Co (Un)	1	a49 1/4	a49 1/4	90	a	a	Pacific Western Oil common	4	44 1/2	44 1/2	205	41 May	50 Mar		
Continental Can Co (Un)	20	a79 1/2	a79 1/2	3,613	11 1/4 July	15 1/4 July	Pan American World (Un)	1	20 1/2	20 1/2	510	17 1/2 Jan	21 1/2 Jun		
Continental Copper & Steel com	2	a12	a12	17	76 1/2 Jan	76 1/2 Jan	Paramount Pictures (Un)	1	a40 1/2	a40 1/2	43	36 1/2 Mar	43 May		
Continental Motors (Un)	1	9 1/2	10 1/2	205	10 1/2 Jun	12 Feb	Penney (J C) Co (Un)	50	93	91 1/2	276	86 Mar	95 1/2 Jun		
Continental Oil Co (Del)	1	a86 1/2	a86 1/2	35	74 1/2 Jan	79 1/2 May	Pennsylvania Railroad (Un)	50	28	28	233	22 1/2 Jan	30 1/2 Jun		
Crown Zellerbach Corp (Un)	5	81 1/2	84 1/2	558	57 1/2 Jan	84 1/2 July	Pepsi-Cola Co (Un)	33 1/2	a24 1/2	a24 1/2	80	18 1/2 Jan	24 July		
Crucible Steel Co (Un)	25	a47	a47	20	35 1/2 Jan	46 1/2 Jun	Pfizer (Chas) & Co (Un)	1	a45 1/2	a46 1/2	45	38 1/2 Mar	47 1/2 May		
Curtis Publishing Co (Un)	1	a7	a7	50	7 July	9 1/2 Jan	Phelps-Dodge Corp (Un)	12 1/2	a56 1/4	a56 1/2	96	49 1/2 Jan	58 1/2 Mar		
Curtiss-Wright Corp common (Un)	1	20	20 1/2	1,037	16 Jan	24 Mar	Philco Corporation	3	38	38	559	36 1/2 Feb	43 1/2 Jun		
Decca Records Inc	50c	16 1/2	16 1/2	545	14 1/2 Mar	18 1/2 July	Phillip Morris & Co (Un)	5	40 1/2	41 1/2	272	39 1/2 Mar	43 1/2 Apr		
Deere & Co (Un)	10	36 1/2	36 1/2	280	32 1/2 May	37 1/2 July	Phillips Petroleum Co (Un)	1	72 1/2	72 1/2	295	70 1/2 Jan	77 1/2 Jun		
Dome Mines Ltd (Un)	1	a14 1/2	a15 1/4	36	16 1/2 Mar	18 Jan	Puget Sound Pulp & Timber	1	a61	a61	10	44 1/2 Feb	62 July		
Douglas Aircraft Co	69	68 1/2	69	891	64 1/2 May	89 1/2 Feb	Pullman Incorporated (Un)	1	a65 3/4	a65 3/4	65	57 1/2 May	72 1/2 Mar		
Douglas Oil Co of Calif	1	5 1/2	5 1/2	700	4 1/2 Jan	7 1/2 May	Pure Oil Co (Un)	5	a39 1/2	a39 1/2	90	38 May	41 Jun		
Dow Chemical Co (Un)	5	54 1/2	55 1/2	168	43 1/2 Mar	58 1/2 Jun	RKO Pictures Corp (Un)	1	9	9	180	8 1/2 Mar	11 1/2 Jun		
Dresser Industries	50c	44 1/2	45 1/4	1,513	38 1/2 Jan	46 1/2 Apr	RKO Theatres Corp (Un)	1	11 1/2	11 1/2	180	8 1/2 Mar	11 1/2 Jun		
DuMont (Allen B) Laboratories	10c	15	15	255	13 1/2 Apr	17 Mar	Radio Corp of America (Un)	1	49 1/4	49 1/4	928	38 1/2 Jan	55 Jun		
du Pont (E I) de Nemours (Un)	5	226 3/4	230	215	159 1/2 Jan	249 1/2 July	Raytheon Mfg Co (Un)	5	21	21 1/2	675	18 1/2 Jan	25 1/2 Mar		
Eastern Airlines Inc (Un)	1	a54 1/4	a56	40	37 1/2 Jan	57 1/2 Apr	Republic Aviation (Un)	1	38 1/2	38 1/2	363	33 1/2 July	43 1/2 Feb		
Eastman Kodak Co (Un)	10	79 1/4	79 1/4	210	74 1/2 Apr	79 1/2 July	Republic Pictures (Un)	50c	9 1/2	9 1/2	130	6 1/2 Mar	9 1/2 Jun		
El Paso Natural Gas (Un)	3	46 1/2	47 1/2	175	41 Jan	54 Apr	Republic Steel Corp (Un)	10	46 1/2	47	520	42 1/2 Jun	47 1/2 July		
Electric Bond & Share (Un)	5	a28 1/2	a28 1/2	3	27 1/2 Mar	31 1/2 Jun	Reserve Oil & Gas	1	59	58	2,257	39 1/2 Mar	65 July		
Electrical Products	1	14 1/2	14 1/2	500	10 1/2 Jan	14 1/2 July	Rexall Drug Inc	2 1/2	9 1/2	9 1/2	210	7 1/2 Jan	10 1/2 Jun		
ElectroData	1	14	14	310	12 1/2 Jun	17 1/2 Mar	Reynolds (R J) Tob class B (Un)	10	47 1/2	48 1/2	717	40 1/2 Mar	48 1/2 July		
Emerson Radio & Phonograph (Un)	5	15	15	235	14 Mar	16 1/2 Feb	Rheem Manufacturing Co	1	37 1/2	37 1/2	1,218	36 1/2 Jan	45 1/2 Feb		
Erie Railroad Co (Un)	1	23 1/2	23 1/2	100	20 1/2 Jan	24 1/2 Apr	Rice Ranch Oil Co	1	87 1/2	87 1/2	600	80c May	95c Jun		
Eureka Corp (Un)	25c	1 1/2	1 1/2	100	1										



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories	5	44	44 44 1/2	800	40% Mar 48% Jan
Acme Steel Co.	10	31 3/4	31 3/4 31 3/4	100	26 Jan 32% May
Admiral Corp.	1	22 3/4	22 3/4 23 1/2	350	22 Jan 30% Feb
Advanced Aluminum Castings	5	9 1/2	9 1/2 9 1/2	500	7% Jan 10% Mar
Akron Brass Mfg.	50c	10 1/2	10 1/2 10 3/4	300	8 1/2 Jan 11 Apr
Allegheny Corp. (Un.)	1	10 1/8	10 1/8 10 1/4	1,700	7 1/2 Jan 11 July
Allied Laboratories	20	46	46 46 1/2	350	36 Jan 61 1/2 Mar
Allis Chalmers Mfg.	20	73 3/8	73 3/8 74 3/8	300	70 1/4 Jan 80% Apr
American Airlines (Un.)	1	26 3/8	26 3/8 27 1/2	2,200	21 Jan 29 Jun
American Broad Paramount Theatres	1	31	31 32 1/2	410	22 Jan 25 Jun
American Can Co.	12.50	41 1/4	41 1/4 42	800	38 1/2 May 45% Jun
American Cyanamid Co.	10	59 1/2	59 1/2 61 1/4	500	29 1/2 May 33% Feb
American Investment Co. (Ill.)	1	29 1/8	29 1/8 33	200	25 Jan 35% Apr
American Machine & Foundry	7	29 1/8	29 1/8 29 1/2	1,300	9 1/4 July 13% Feb
American Motors Corp.	5	25 3/8	25 3/8 25 1/2	200	21 1/2 Mar 27 1/4 Jun
American Rad. & Stand. San. (Un.)	5	18 1/2	18 1/2 18 3/4	1,000	17 1/2 Jan 18 3/4 July
American Tel. & Tel. Co.	20	73 3/4	73 3/4 73 3/4	1,300	62 1/2 Feb 73 3/4 July
American Tobacco	5	8	8 8 1/2	1,900	7 May 9 1/4 Mar
Amurex Oil Dev. class A common	50	70 3/4	70 3/4 73	1,600	47% Jan 73 1/2 July
Anaconda Copper Mining (Un.)	10	42 1/2	42 1/2 43 1/4	700	36% May 46% July
Arco Steel new common	5	14 3/4	14 3/4 15	300	11 1/2 Mar 16% Feb
Armour & Co. (Ill.) common	5	14 3/4	14 3/4 15	100	6 Mar 7 1/4 Jan
Warrants	1	15	14 3/4 15 1/4	2,200	12% Jan 17 Jun
Ashland Oil & Refining common	1	15	14 3/4 15 1/4	200	25% Jan 29% Jun
\$1.50 conv. 2nd preferred	50	139 3/8	139 3/8 139 3/8	50	124 Jan 150 1/2 Jun
Atchafalaya & Santa Fe	4	11 1/2	11 1/2 11 1/2	200	8 1/2 Jan 13 1/4 Feb
Atchafalaya Products Corp.	10	39	39 39 3/4	600	34 1/2 May 40 Jan
Atlantic Refining Co.	3	8	7 3/4 8	1,700	2 1/4 Jan 9 1/4 Apr
Automatic Washer Co.	3	7 1/2	7 1/4 7 3/4	7,300	6 Mar 8 1/4 Apr
Avco Manufacturing Corp.	13	14 1/4	14 1/4 15	1,000	12 Jan 17 Jan
Baldwin-Lima-Hamilton (Un.)	5	60 1/2	60 1/2 63 1/2	600	57 Jan 65 Apr
Bastian-Blessing Co.	50c	26 1/2	26 1/2 28	400	2 1/4 Jan 3 May
Bearings Inc.	10	49	49 50 1/2	300	25 1/2 Jan 31 1/2 May
Belden Manufacturing Co.	5	1 1/8	1 1/8 1 1/4	1,600	48 1/4 May 57 1/4 Apr
Bendix Aviation Corp.	1 p	154 7/8	154 7/8 160 3/8	400	104 3/4 Jan 160 3/8 July
Benguet Consol. Mining Co. (Un.)	1	22 1/2	22 1/2 23	200	21 Jan 25 Mar
Bethlehem Steel Corp. (Un.)	1	18 1/2	18 1/2 18 3/4	200	16 1/4 Jan 22 1/2 Apr
Binks Manufacturing Co.	5	21 1/2	21 1/2 22 1/4	200	24 1/2 Jan 28 1/2 Feb
Booth Fisheries Corp.	10	46 1/2	46 47 3/8	2,900	34 3/4 Jan 47 1/2 Apr
Borg (George W.) Corp.	5	23	22 3/4 23	1,200	16 1/4 Mar 23 July
Borg-Warner Corp.	5	21 1/8	21 1/8 21 1/2	4,800	16 1/8 Mar 21 1/2 July
Burdette Industries Inc.	5	31 3/8	31 3/8 32 1/4	300	23 1/4 Jan 34 Jan
Burroughs Corp. (Un.)	12.50	21	20 1/2 21	300	18 1/4 Mar 21 1/2 Jan
Burton-Dixie Corp.	15	26 3/8	26 3/8 26 3/8	300	23 1/4 Jan 30 Jan
Butler Brothers common	10c	1 1/8	1 1/8 1 1/8	300	1 1/4 Jan 2 1/2 Apr
C & C Super Corp.	25	34 3/8	34 3/8 35 1/8	600	29 1/4 Jan 35 1/8 Jun
Canadian Pacific (Un.)	10	56	55 3/4 56	700	53 1/2 July 63 1/2 Apr
Carrier Corp. common	50	51 1/4	51 1/4 51 1/4	20	51 1/4 July 63 1/2 Apr
4 1/2% preferred	50	24 1/2	24 1/2 25	600	21 1/8 Mar 26 1/4 Jan
Celanese Corp. of America	1	4 1/4	4 1/4 4 3/8	400	4 1/4 Jun 5 1/4 Mar
Cenco Corp.	50c	2	1 7/8 2	500	1 3/4 Jan 2 1/4 Jan
Centlivre Brewing Corp.	5	35	35 35	200	30 3/4 Jan 36 1/2 Feb
Central & South West Corp.	10	29 3/8	29 29 3/8	250	24 Jan 29 3/8 July
Certain-Tied Products	1	27 3/8	27 3/8 28 1/4	200	23 1/2 Apr 29 1/2 July
Chesapeake & Ohio Ry. (Un.)	25	51 3/4	51 3/4 52 1/4	300	42 3/4 Jan 54 1/4 Jun
Chicago Corp. common	1	21 1/4	21 1/4 22 1/4	1,200	21 Feb 25 1/2 Jan
Chic. Milw. St. Paul & Pac. common	5	25 3/4	25 3/4 25 3/4	200	16 1/4 Jan 29 1/4 Jun
Chic. & North Western Ry.	1	19	19 19	200	18 1/4 Mar 20 Jun
Chicago Rock Island & Pacific Ry.	12.50	91 1/4	91 1/4 93 1/4	400	89 1/4 Jan 101 1/4 May
Chicago So. Shore & So. Bend RR.	1	10 3/4	10 3/4 11 1/8	1,200	9 Jan 12 1/2 Jan
Chicago Towel Co. common	5	139	139 139	30	117 1/2 Jan 150 Apr
Crysler Corp.	25	90 7/8	89 1/4 90 7/8	3,500	66 1/4 Jan 90 7/8 July
Cities Service Co.	10	54 3/8	54 54 1/2	1,100	47 1/4 May 55% Jun
Cleveland Cliff's Iron common	1	34	33 3/4 34 1/2	3,400	26 3/4 Jan 35 1/4 Jun
4 1/2% preferred	100	94	94 95	150	84 Jan 100 July
Cleveland Elec. Illum. Co.	15	37 3/8	37 3/8 37 3/8	300	33 1/4 May 37 3/8 July
Clinton Foods Inc.	1	38 3/4	38 3/4 39 1/2	1,000	34 1/2 May 45 1/4 Jan
Clemon Co. Inc.	5	30 1/8	30 1/8 31	300	26 Mar 32 1/2 Jan
Columbia Gas System (Un.)	5	16 3/8	16 1/2 16 3/8	1,500	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	44 1/2	43 3/4 44 1/2	5,200	38 1/2 Mar 47 1/4 Jan
Consolidated Cement Corp.	1	57	56 58 1/2	1,550	46 1/4 May 58 1/2 July
Consumers Power Co.	5	49 1/2	49 1/4 49 3/4	1,000	46 1/4 Jun 50% Mar
Rights	1	10 1/8	10 1/8 10 1/8	11,000	11 1/4 July 15 July
Continental Motors Corp.	1	10 1/8	10 1/8 10 1/8	625	9 3/4 July 14 1/2 Feb
Crane Co. common	25	39 3/8	39 3/8 41	235	37 3/8 Jan 48 Jan
Cudahy Packing Co.	5	8 1/2	8 1/2 8 1/2	300	6 3/4 Jan 9 1/4 May
Curtis-Wright Corp. (Un.)	1	19 3/4	19 3/4 20 1/4	500	16 Jan 23 1/2 Mar
Deere & Company	10	34 3/8	34 3/8 36 1/2	600	31 1/4 May 38 Jun
Diamond Match Co.	1	34 3/8	34 3/8 34 3/8	150	32 Jun 36 1/2 Jun
Dodge Manufacturing Corp.	10	26	26 27	800	20 Mar 27 July
Dow Chemical Co.	5	54 1/2	54 1/2 55 1/4	1,300	43 1/2 Mar 58 3/4 Jun
Drewerys Ltd. USA Inc.	1	21 3/8	21 3/8 21 3/8	400	20 1/2 Apr 23 1/2 Jan
Du Mont Labor (Alan B.) class A	10c	14 3/4	14 3/4 14 3/4	100	13 1/2 Jan 17 Mar
du Pont (E. I.) de Nemours (Un.)	5	226 3/4	226 3/4 233	640	157 1/4 Jan 246 July
Eastern Air Lines Inc.	1	56	56 56	100	36 1/2 Jan 57 Jun
Eastman Kodak Co. (Un.)	10	77 1/2	77 1/2 78 1/2	300	68 1/2 Mar 81 1/4 May
Eddy Paper Corp.	5	225	208 225	74	185 Jan 225 July
Emerson Radio & Phono (Un.)	5	14 1/8	14 1/8 15	400	13 1/4 Jan 16 1/4 Feb
Falstaff Brewing Corp.	1	16 3/8	16 16 3/8	1,000	15 1/2 May 17 1/2 Mar
Flour Mills of America Inc.	5	8	7 3/4 8	2,700	7 Mar 9 Apr
Four-Wheel Drive Auto.	10	14 1/8	14 1/4 14 1/4	2,900	11 1/4 Jan 14 1/2 July
Fox (Peter) Brewing	1.25	47 1/2	47 1/2 48	600	3 Jan 6 1/2 July
Gamble-Skogmo Inc.	5	10 3/4	10 3/4 10 3/4	300	9 1/2 Jan 10 1/2 July
Gen. Amer. Transportation	2.50	64 3/4	64 3/4 64 3/4	200	57 1/2 Feb 69 Jun
General Box Corp.	1	27 1/2	27 1/2 28	1,100	23 1/2 Mar 31 1/4 Feb
General Candy Corp.	5	13 1/2	13 1/2 13 1/2	10	12 Jun 17 1/2 Feb
General Contract	2	19 3/8	19 3/8 19 3/8	450	17 3/4 Jun 20 3/4 Mar
General Dynamics Corp.	3	58 1/2	54 58 1/2	1,200	49 1/2 Mar 79 1/2 Mar
General Electric Co.	5	51 3/8	51 1/2 52 1/2	3,100	46 3/4 Jan 56 3/4 Jun
General Motors Corp.	5	135 3/8	129 3/4 135 3/8	2,200	89 3/8 Mar 135 3/8 July
General Telephone Corp.	10	44 1/4	42 1/2 44 1/4	1,400	37 May 45 1/4 July
Gibson Refrigerator Co.	1	9 3/8	8 1/4 9 3/8	11,000	7 1/4 Feb 9 3/8 July
Gillette (The) Co.	1	81	79 83 3/4	2,000	64 May 83 3/4 July
Glidden Co. (Un.)	10	40	40 41 1/4	500	39 May 44 3/4 Mar
Goldblatt Bros.	8	16 1/2	16 1/2 16 1/2	100	12 1/2 Jan 18 Jun
Goodyear Tire & Rubber Co.	5	56 3/4	56 3/4 58 3/4	1,300	51 Jan 66 Jun
Rights	1	121.000	121.000 121.000	1	1 July 1 July
Graham-Paige Corp.	5	2 3/8	2 3/8 2 3/8	1,100	2 Jan 3 1/2 Mar
Gray Drug Stores	1	18 1/2	18 1/2 18 1/2	150	16 1/2 May 19 1/4 Feb
Great Lakes Dredge & Dock	5	24 1/4	24 1/4 25	500	22 1/2 Jan 26 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	300	2 1/2 July 3 1/2 Jan
Greif Bros. Cooperage class A	5	28 3/8	28 3/8 28 3/8	200	24 1/2 Jan 30 1/4 July
Greyhound Corp. (Un.)	3	16 3/8	15 3/8 16 3/8	700	13 1/2 Jan 16 1/2 July
Griesedieck Co.	2	18	18 18	100	18 Jan 18 1/2 May
Gulf Oil Corp.	25	86 1/2	86 1/2 87 1/2	700	61 3/4 Mar 88 July
Hallcrafters Co.	1	5 1/8	5 1/8 5 1/8	15,100	4% Mar 5% May
Hammond Organ Co.	1	42 1/4	42 1/4 42 1/4	150	27 Jun 42 3/4 July
Harnischfeger Corp.	10	30	27 1/4 30 1/4	3,900	27 1/4 July 35 Jan
Helleman (G.) Brewing Co.	1	27 3/8	27 3/8 28 1/4	250	25 1/2 Jan 28 Jun
Hein Werner Corp.	3	13 3/4	13 3/4 14 1/4	450	9 3/4 Jan 14 1/4 July
Heller (Walter E.) & Co.	2	44	44 44	100	28 1/4 Jan 44 July
Hibbard Spencer Bartlett	25	49	49 49	100	38 3/4 July 49 1/2 July
Hupp Corporation	1	6 3/4	6 3/4 6 3/4	500	3 1/4 Jan 9 1/4 Feb
Huttig Sash & Door common	10	31 1/2	31 1/2 31 1/2	200	27 1/2 Jan 33 Jan
Illinois Brick Co.	10	18 3/4	18 3/4 19 1/4	1,600	14 1/2 Feb 19 1/4 July
Illinois Central RR.	5	64 3/4	64 3/4 64 3/4	100	59 3/4 Jan 67 1/4 Jun
Indiana Steel Products Co.	1	19	19 20	1,300	18 1/2 May 23 Mar
Industrial Development	1	17	17 17 1/4	700	16 1/2 Jan 25 1/2 May

For footnotes see page 43.

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
	Par		Low	High		Low	High
Inland Steel Co.	76	76	77 1/2	1,300	68 1/2	May	80
Interlake Steamship Co.	32 1/4	32	32 1/4	300	28 1/2	Jan	35 1/2
International Harvester	39 1/4	39 3/4	40 7/8	2,000	35 1/2	Jan	41
International Mineral & Chemical	5	33 3/8	33	33 1/2	800	32 3/4	July
International Nickel Co (Un)	7.50	75	77 1/4	600	58 3/4	Jan	77 1/4
International Paper (Un)	108 1/2	108 1/2	108 1/2	300	83 3/4	Jan	113
International Shoe Co.	45 3/8	45 3/8	45 3/8	100	43 3/4	Jan	47
International Tel & Tel (Un)	29 1/4	29 1/4	30 1/4	1,800	23 1/4	Jan	30 1/4
Interstate Power Co	3.50	14 1/4	14 1/4	600	12 1/2	Jan	14 1/2
Iowa Illinois Gas & Electric	35 3/8	35 3/8	35 3/8	50	30 1/2	Jan	35 3/8
Iowa Power & Light Co.	29	29	29	200	26 3/4	Jan	29
Johnson Stephens & Shinkle Shoe	5 1/2	5 1/2	6 1/2	1,080	5 1/2	July	6 1/2
Jones & Laughlin Steel (Un)	45	42 1/4	45	1,900	32 1/4	Mar	45
Kaiser Alum & Chemical com	33 1/2 c	34 1/4	34 1/4	200	30 1/2	July	39 1/4
5% conv pfd	143 1/2	143 1/2	143 1/2	100	143 1/2	July	143 1/2
Kansas Power & Light (Un)	8.75	23 3/4	24	200	21 1/2	Jan	24 1/2
Katz Drug Co.	1	21 3/4	20 1/2	700	15 1/2	Jan	22 1/2
Kennecott Copper Corp (Un)	120 1/2	120 1/2	121 3/8	200	99 1/2	Jan	121 3/8
Kimberly-Clark Corp	5	52 3/4	53 1/2	1,300	38	Jan	57 1/2
Kio Oil & Development	1	4 3/8	4 3/8	700	2 3/4	Mar	5 1/4
Knapp Monarch Co.	1	4 3/8	4 3/8	1,400	3 3/4	Mar	5 1/4
Kropp Forge Co.	33 1/2 c	3 1/8	3 1/8	1,900	2 1/2	Jun	4 1/2
La Salle Extension University	5	10 3/8	10 3/8	50	8 1/4	Jan	11 1/4
Laclede Gas Co (Un)	4	14	13 1/4	2,200	12% Mar	14	Jan
Lamson & Sessions Co.	10	27 3/4	27 3/4	200	20 1/2	Jan	30 1/4
Leath & Co common	25	23 1/2	25	700	22 1/2	Feb	25 1/2
Leath & Co \$2.50 preferred	20	42 1/4	42 1/4	20	40% Apr	45 1/2	July
Libby McNeil & Libby	7	17 3/8	17 3/8	100	13% Jan	22 1/2	Apr
Lincoln Printing Co common	1	22	22	350	18 1/4	Jan	22 1/2
Lindsay Chemical Co common	1	34 1/2	35 1/2	1,800	32	Jun	48
Lion Oil Co.	60 1/2	60 1/2	63 1/4	800	43 3/4	Mar	63 1/4
Louisville Gas & Elec of Ky	55 1/2	55 1/2	57 1/2	200	45 3/4	Mar	57 1/2
Lytton's (Henry C) & Co.	1	7 1/4	7 3/8	1,100	6 1/2	Jun	8 3/4
Marquette Cement Mfg	10	78 3/4	79	300	67 1/4	Jan	87
Marshall Field & Co	36 1/2	36 1/2	37 3/8	600	32 1/2	Jan	37 3/8
Martin (Portland C) Co (Un)	1	25 1/8	26	1,200	23 1/2	July	43 3/4
Medusa Glentland Cement new com	70	68 1/4	71	850	61 1/2	Feb	75
Metropolitan Brick Inc.	4	15 1/2	15 1/2	700	10% Mar	17	May
Meyer Blauke Co.	22 1/2	22 1/2	22 1/2	90	21 1/2	Jan	24
Mickelberry's Food Products	1	16 1/4	16 1/4	250	13	Jan	16 1/2
Middle South Utilities	10	33	33 1/4	600	30% Jan	35	Mar
Miller & Hart Inc common	1	8 1/8	8 1/8	1,800	3 1/2	Jan	9 1/2
Minneapolis Brewing Co.	1	7 1/2	8 1/8	2,200	7	Jan	9 1/2
Minnesota Min & Mfg	107 3/4	107 3/4	107 3/4	200	79 3/4	Feb	115
Mississippi River Fuel new common	10	28 3/8	29	450	28 1/2	Jan	30 1/2
Missouri Portland Cement new	25	46	45	1,200	45	July	53
Modine Mfg Co.	25 1/4	25 1/4	25 3/8	100	23	May	34
Montgomery Ward & Co.	81 3/4	81 1/2	82 1/2	1,800	73 3/4	Apr	85 1/4
Motorola Inc	3	51 3/8	52 1/4	200	44 3/8	Mar	60 1/4
Napco Industries Inc.	1	9 3/4	9 3/4	2,400	7	Jan	11 1/4
National Container Corp.	1	21	21	350	20	Jun	22 1/2
National Cylinder Gas	1	21 1/4	21 1/4	200	19	May	23 1/4
National Distillers Prod	5	22 1/8	22 1/8	1,400	20% May	23 1/8	Jan
National Lead Co	5	77 1/2	75 3/4	400	55 1/2	Jan	83 1/2
National Standard Co.	10	42	42	150	33	Jan	44 1/2
National Tile & Mfg	1	12	11 1/2	1,300	7 3/4	Jan	12 1/2
New York Central RR (Un)	48 1/4	48 1/4	49	400	32	Jan	49
North American Aviation (Un)	1	59 1/8	57 3/8	400	47 3/4	Jan	61 1/2
North American Car Co.	10	31 1/4	31 1/4	2,400	24	Feb	32 1/4
Northern Illinois Gas Corp.	5	23 1/2	23 1/2	19,400	17 1/2	Mar	23 1/2
Northern Pacific Ry	100	76 1/2	76 1/2	300	66	Jan	82
Northern States Power Co— (Minnesota) (Un)	5	16 3/8	16 3/8	2,500	16 1/4	Jan	17 1/4
Northwest Bancorporation	10	67 1/2	67 1/2	600	55	Jan	69 1/4
Oak Manufacturing Co.	1	25 1/2	27 1/4	1,300	20 1/4	Jan	29
Ohio Edison Co.	12	52	51 3/4	500	44 1/4	Jan	52
Ohio Oil Co (new com) (Un)	34 3/4	34 3/4	35 1/4	400	34 3/4	July	37 1/4
Oklahoma Natural Gas	7.50	23 3/4	23 3/4	200	22	Feb	24 1/4
Olin-Mathieson Chem Corp.	5	61 1/4	61 1/4	1,050	50	Mar	64 1/4
Pan American World Airways (Un)	1	20	20	700	17	Jan	22
Paramount Pictures (Un)	1	40 3/4	40 3/4	100	36 1/4	Mar	43 1/4
Parker Pen Co class A	2	15 1/4	15 1/4	200	15 1/4	July	23
Class B	2	15 1/4	15 1/4	150	15	Jan	22 1/2
Patterson-Sargent Co	1	18 1/2	18 1/2	150	15 3/4	Jan	18 1/2
Peabody Coal Co common	5	7 3/8	7 3/8	3,100	5	Jan	9 3/8
5% convertible prior preferred	25	24 3/4	24 3/4	1,700	15	Jan	25 1/4
Pennsylvania RR	50	28 1/4	28 1/4	1,200	22 1/2	Jan	30 1/4
Peoples Gas Light & Coke	100	160	160	200	156	Feb	166
Pepsi-Cola Co.	33 1/2 c	24	24	500	17 1/2	Mar	24
Pfizer (Chas) & Co.	1	46 3/4	46 1/4	2,500	36 1/2	Jan	49 1/4
Pielps Dodge Corp (Un)	12.50	55 3/4	55 3/4	400	48 1/4	Jan	58
Philco Corp (Un)	3	36 3/8	36 3/8	400	36	Mar	43 1/4
Phillips Petroleum Co (Un)	1	73	73	1,200	70 1/2	May	78
Potter Co (The)	8 1/2	8 1/2	9	100	8 1/4	Jan	10
Pulman Company (Un)	5	65 1/2	65 1/2	400	57	May	71 1/2
Pure Oil Co new common (Un)	5	39 1/2	39 1/2	400	34 1/2	May	41 1/4
Quaker Oats Co.	5	31 3/4	31 3/4	1,100	30 1/2	Mar	33 3/4
RKO Pictures Corp (Un)	1	9	9	900	7 3/4	Jan	9 3/4
RKO Theatres Corp (Un)	1	9 3/4	9 3/4	100	8 3/4	May	10 1/4
Radio Corp of America (Un)	1	49 3/4	49 3/4	1,000	37 1/2	Jan	55 1/4
Raytheon Manufacturing Co.	5	21	21	200	18 1/2	Jan	25 3/4
Republic Steel Corp (Un)	10	46 3/8	46	2,100	41 1/4	May	48 3/8
Rexal Drug (Un)	2.50	9 3/8	9 3/8	700	7 3/8	Jan	10 1/4
Reynolds (R. J.) Tobacco class B	10	47 3/4	47 3/4	2,600	40	Mar	48 3/4
Richman Bros Co.	5	25 3/8	25 1/4	2,850	24	Jan	31
River Raisin Paper	5	14	14	300	10 1/4	Jan	14
Rockwell Spring & Axle	5	29 3/4	29 1/2	1,000	25	Jan	31 1/4
St Louis Public Stockyards	12	57	57	68	56 1/4	Jun	60
St Louis National Service class A	10	14 1/2	14 1/2	2,800	14 1/4	Jan	16 1/2
Et Regis Paper Co	5	44	44	400	34 1/2	Mar	49 1/4
Schenley Industries (Un)	1.40	22 3/4	22 3/4	3,100	22 3/4	July	27
Schwitzer-Cummins Co.	1	17 3/4	17 3/4	400	17 1/4	Jan	21
Sears Roebuck & Co.	5	95 1/4	95 1/4	100	74 3/4	Jan	104
Shell Oil Co.	7.50	61 1/2	61 1/2	200	56 3/4	Jan	65 1/4
Signode Steel Strapping Co— New common	1	19 3/8	19 3/8	1,700	18 1/2	Jun	20 1/2
Sinclair Oil Corp	5	57 3/4	57 1/2	5,300	49 1/4	Mar	59 3/4
Socony Mobil Gas Co Inc (Un)	15	61	61	300	50	Mar	61 1/2
South Bend Lathe Works	5	27 1/2	28	300	24 1/2	Jan	28 1/2
Southern Co (Un)	5	20 3/8	20	2,100	18	Jan	21 1/4
Southern Pacific Co (Un)	5	62 1/2	62 1/2	300	51 1/4	Jan	65
Southwestern Public Service	1	28 3/8	28 3/8	150	27 1/4	Jan	28 3/4
Sperry Rand Corp	50c	25 3/8	25 3/8	3,200	23 1/4	Jun	29 3/4
Spiegel Inc common	2	15 1/4	15 1/4	2,400	10 1/2	Jan	16 1/4
Warrants	3	3	3	1,100	1 3/4	Jan	3 1/4
Standard Dredging Corp	1	5 1/2	5 1/2	300	5 3/8	Jan	6 3/4
Standard Oil of California	1	95	95 1/2	200	74	Jan	95 1/2
Standard Oil of Indiana	25	51 1/2	51 1/2	2,600	42 1/2	May	53 1/4
Standard Oil N J (Un)	15	141 3/8	137 1/4	700	106 1/2	Jan	143 3/4
Standard Oil Co (Ohio)	10	49 3/4	48 1/2	800	42 3/4	Jan	50
Standard Railway Equipment	1	12 1/2	12 1/2	700	8 3/4	Jan	12 3/4
Stewart-Warner Corp	5	35 3/8	32 3/4	3,000	24 1/4	Feb	35 3/8
Stone Container Corp	1	14 1/2	14 1/2	450	12 3/4	Mar	17 1/4
Studebaker-Packard Corp	10	10 1/8	10	2,000	9 1/2	July	15 3/8
Sundbeam Corp	5	57	58	200	42 1/2	Mar	62 3/4
Sundstrand Machine Tool	5	49	48 1/2	3,450	31 1/2	Jan	49 1/2
Sunray Mid Continent Oil Co.	1	25 3/8	25 3/8	1,100	23 1/2	May	27 1/4
Swift & Company	25	52	51 1/2	300	46	Mar	52 1/2



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Texas Co (The)	25	106 1/2	104 1/2 107	800	84 Jan 107 July
Thor Power Tool Co	3.33 1/2	23 3/4	23 3/8 23 7/8	500	26 1/2 May 30 1/2 Jun
Toledo Edison Co	5	17	17 1/2 17 3/4	800	20 1/2 Jan 25 1/2 Mar
Transamerica Corp	2	45 1/4	45 1/4 47	1,100	13 1/2 Jan 17 1/2 July
Traveler Radio Corp	1	2	2 1/2 2 3/4	2,100	37 1/2 Mar 47 1/2 July
Tri Continental Corp (Un)	1	22 1/4	22 1/4 22 1/2	1,600	2 1/2 July 4 1/4 Jan
Triax-Traer Coal common	1	22 1/4	22 1/4 22 1/2	300	25 1/2 May 28 1/2 Jun
20th Century-Fox Film	1	29 3/8	29 3/8 29 3/4	306	18 1/2 Jan 22 1/4 July
208 So La Salle St Corp	1	60 1/2	60 1/2 60 1/2	900	26 1/2 Mar 31 1/2 Jan
				40	60 1/2 July 64 Jan
Union Carbide & Carbon Corp	100	99 3/8	99 3/8 101	401	81 1/2 Mar 101 1/2 July
Union Electric of Missouri	10	29 3/8	29 1/2 29 3/4	1,700	27 1/4 Jan 31 3/4 Apr
United Oil of California	25	54 1/4	53 1/2 54 1/4	200	53 1/2 July 59 Feb
United Air Lines Inc	10	46 1/2	46 1/2 48 3/8	450	34 1/2 Jan 48 3/8 July
United Corporation (Del) (Un)	1	6 1/2	6 1/2 6 3/8	25	6 Jan 7 1/2 Feb
United States Gypsum	20	268	268 268	100	215 Mar 281 Jun
U S Industries	1	14 1/8	14 1/8 14 3/8	200	13 1/2 Jun 16 1/2 Mar
U S Rubber Co (Un)	5	46 7/8	46 7/8 47 3/8	500	40 1/4 Feb 51 Jun
U S Steel Corp	16 3/4	53 1/8	52 1/2 55 3/8	5,400	40 1/4 May 57 1/4 July
Van Dorn Iron Works	1	13 3/4	13 3/4 14	1,300	8 1/2 Jan 15 1/2 Mar
Walgreen Co	10	30	29 1/2 30	3,200	27 1/4 Jan 30 1/2 May
Western Union Telegraph	2.50	24 3/4	23 3/4 24 3/4	1,500	23 3/4 July 28 1/2 Jun
Westinghouse Electric Corp	12 1/2	67 1/2	65 3/4 67 1/2	23,300	64 1/2 July 82 Feb
Whirlpool Corp	1	31 1/4	31 1/4 31 1/4	200	22 1/2 Jan 38 July
White Motor Co	1	49 1/2	44 49 1/2	600	35 Jan 49 1/2 July
Wieboldt Stores Inc common	1	16 1/2	16 1/2 16 3/4	300	15 Feb 20 1/2 Jan
Wisconsin Bankshares Corp	1	20	20 20	2,100	19 1/2 Jan 22 1/2 Mar
Wisconsin Electric Power	10	33 3/4	33 3/4 34 1/4	200	31 1/2 Jan 34 1/2 May
Wisconsin Public Service	10	23 1/2	23 1/2 23 1/2	700	21 1/4 Jan 24 1/2 Feb
Woolworth (F W) Co	10	51 1/2	51 1/2 52 1/2	600	46 May 52 1/2 July
Yates-Amer Machine Co	5	16	15 1/2 16	1,150	10 1/4 Jan 16 1/2 July
Youngstown Sheet & Tube	1	92	91 1/2 92	400	69 1/2 Jan 92 July

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Stores Co	100	187 1/2	186 1/2 187 1/2	2,405	172 3/4 Jan 187 1/2 July
American Tel & Tel	100	26 1/4	25 1/2 26 1/2	227	24 1/2 Apr 28 1/2 Mar
Arundel Corp	10	43 1/4	42 1/4 43 1/4	517	34 1/2 Jan 46 1/4 July
Atlantic City Electric Co	13	14 1/4	14 1/4 15 1/8	813	12 Jan 24 1/2 Mar
Baldwin-Lima-Hamilton	1c	17 3/8	17 1/2 17 3/8	1,847	9 1/2 Jan 18 1/2 Jun
Baldwin Securities Corp	50	21 1/2	21 1/2 22 1/8	291	38 Jan 42 Jun
Baltimore Transit Co	1	39 1/2	39 1/2 40 1/2	518	15 1/4 Jan 23 July
Common	1	89	89 91 1/2	1,250	38 1/4 Mar 44 1/4 Apr
\$2.50 non-cum preferred	50	30 1/2	30 1/2 31 1/2	1,268	31 1/2 Jan 36 1/2 Apr
Budd Company	5	35 1/2	35 1/2 36 1/2	37	34 1/2 Jan 36 1/2 Apr
Campbell Soup Co	1.80	30 1/2	30 1/2 31 1/2	261	30 1/2 Jan 36 1/2 Apr
Chrysler Corp	25	30 1/2	30 1/2 31 1/2	1,633	28 Jan 34 1/2 Apr
Curtis Publishing Co	1	87 1/2	87 1/2 90	285	86 1/2 Jun 91 1/2 Feb
Delaware Power & Light common	13 1/2	27 1/2	27 1/2 28 1/2	145	23 1/2 Jan 31 Jun
Duquesne Light Co	10	27 1/2	27 1/2 28 1/2	1,320	23 1/2 Jan 31 Jun
Electric Storage Battery	10	27 1/2	27 1/2 28 1/2	266	25 1/4 Apr 29 Jun
Fidelity & Deposit Co	10	136 3/8	130 136 3/8	4,311	89 1/2 Mar 136 3/8 July
Garfinkel (Julius) common	50c	26 1/2	26 1/2 27 1/2	155	20 1/2 Jan 28 1/2 Jun
4 1/2% convertible preferred	25	18 1/2	18 1/2 18 3/4	100	16 1/2 Jan 20 1/2 Feb
5 1/2% conv pfd	25	32 3/8	31 1/2 32 3/8	325	26 1/2 Mar 33 July
General Motors Corp	5	10 1/2	10 1/2 10 3/4	677	5 1/2 Jan 12 1/2 July
Gimbel Brothers	5	12 1/2	12 1/2 13 1/2	115	11 1/2 Mar 13 1/2 Jun
Hamilton Watch common vtc	15	25 1/2	25 1/2 25 3/4	180	23 1/4 July 43 1/4 Feb
Hecht (The) Co common	10	22 1/2	22 1/2 23 1/2	825	20 1/2 Jan 30 1/4 Apr
International Resistance	10	17 1/4	17 1/4 17 3/4	384	16 Jan 18 1/2 Mar
Lehigh Coal & Navigation	10	48 3/4	48 3/4 49 1/2	2,621	37 1/2 Jan 43 1/2 Apr
Martin (Glenn L)	1	28	28 29 3/8	1,099	21 1/2 Jan 30 1/2 Jun
Merck & Co Inc	16 3/4	50 1/2	50 50 1/2	733	45 1/4 Jan 53 1/2 Jun
Pennroad Corp	1	42 3/8	41 1/2 43 1/4	4,273	42 Mar 49 1/2 July
Pennsylvania Power & Light com	1	16	15 1/2 16	8,627	11 1/2 Jan 19 July
Pennsylvania RR	50	18 1/2	18 1/2 18 3/4	16,832	12 1/2 May 20 July
Pennsylvania Salt Mfg	10	37	36 1/2 38 1/2	698	36 1/2 Mar 43 1/2 Jun
Philadelphia Electric common	50	23	22 1/2 23 1/2	2,464	19 1/2 Jan 23 1/2 Apr
Philadelphia Transportation Co	10	44	44 44 1/2	35	42 1/2 Mar 45 July
Common	10	44 1/4	44 1/4 44 1/2	85	43 1/2 Mar 45 May
Participating preferred	20	33 3/8	33 3/8 33 3/4	1,379	28 1/2 Feb 33 1/2 July
Philco Corp	3	32 1/2	32 1/2 32 1/2	145	29 1/2 Jan 33 1/2 Apr
Potomac Electric Power common	10	35 1/2	35 1/2 35 3/4	155	31 1/4 Jan 37 1/2 Jun
3.60% series A preferred	50	72 1/2	72 1/2 74 1/4	1,274	55 1/4 Mar 79 Jun
3.60% series B preferred	50	74 1/2	71 1/4 74 1/4	494	67 1/2 Jan 75 1/2 Jun
Public Service Electric & Gas com	5	38 1/2	37 3/4 38 1/2	696	35 1/4 Jan 39 1/4 Mar
\$1.40 dividend preference common	5	41 1/4	41 1/4 41 3/4	581	38 1/2 Jan 42 1/2 July
Reading Co common	50	100 1/2	100 1/2 100 1/2	219	98 1/2 Apr 102 July
Scott Paper Co	1	19 3/8	19 3/8 20 3/4	75	14 1/4 Jan 20 1/2 July
Sun Oil Co	1	44	43 1/2 44	490	36 1/2 Jan 44 July
United Corp	1	44	43 1/2 44	490	36 1/2 Jan 44 July
United Gas Improvement	13 1/2	38 1/2	37 3/4 38 1/2	696	35 1/4 Jan 39 1/4 Mar
Washington Gas Light common	5	41 1/4	41 1/4 41 3/4	581	38 1/2 Jan 42 1/2 July
\$4.25 preferred	100 1/2	100 1/2	100 1/2 100 1/2	219	98 1/2 Apr 102 July
Westmoreland Coal	20	19 3/8	19 3/8 20 3/4	75	14 1/4 Jan 20 1/2 July
Woodward & Lothrop common	10	44	43 1/2 44	490	36 1/2 Jan 44 July

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	56 1/4	56 1/4 56 1/4	10	39 1/2 Jan 57 1/2 July
Armstrong Cork Co	1	29 3/8	29 3/8 29 3/8	95	29 3/8 Jan 35 Apr
Blaw-Knox Co	1	25 3/8	25 3/8 25 3/8	1	24 1/2 Jan 31 Mar
Columbia Gas System	1	16 1/2	16 1/2 16 1/2	314	15 1/2 Jan 17 1/2 Feb
Continental Commercial	1	6 3/8	6 3/8 6 3/8	20	6 1/4 Jan 7 Mar
Duquesne Brewing	5	5 1/2	5 1/2 5 1/2	896	5 1/2 Jan 7 1/2 Mar
Duquesne Light	5	37 3/8	37 3/8 37 3/8	306	34 Jan 37 3/8 July
Equitable Gas Co	8.50	28 1/4	28 1/4 28 1/4	7	25 1/2 Apr 28 1/2 Jan
Harbison Walker Refractories	1	48 3/4	48 3/4 49 1/4	101	37 1/2 Jan 49 3/4 July
Horne (Joseph) Co	1	36	36 3/2	1,040	29 1/2 Jan 37 1/2 July
Jeannette Glass 7% preferred	100	103	102 103	110	90 1/2 Mar 103 July
Joy Manufacturing Co	1	55	55 56 1/2	125	43 Jan 56 1/2 July
McKinney Mfg	1	1 1/4	1 1/4 1 1/4	100	1 1/2 Jan 1 1/2 July
Natco Corp	5	18	18 18	300	16 Jan 20 Feb
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4 1 1/4	600	1 1/4 Jan 2 1/4 Jan
Pittsburgh Plate Glass	10	83 1/4	81 1/2 83 1/4	740	62 1/2 Mar 83 1/4 July
Pittsburgh Screw & Bolt Corp	1	7 3/8	7 3/8 7 1/2	80	7 1/2 Mar 8 1/2 May
Plymouth Oil Corp	5	33 1/2	33 1/2 33 1/2	170	29 1/2 Jan 34 1/2 Mar
Rockwell Spring & Axle	5	29 1/2	29 1/2 30 1/2	181	24 Mar 31 1/2 July
San Toy Mining	10c	7c	7c 7c	500	7c Jan 10c Jan
United Engineering & Foundry Co	5	15 1/4	15 1/4 15 1/4	572	13 1/4 Jan 16 1/4 Apr
Westinghouse Air Brake	10	28 1/2	27 1/2 28 1/2	489	25 1/2 Jan 32 1/2 Feb
Westinghouse Electric Corp	12.50	67 1/2	65 1/2 68 1/2	489	64 1/2 July 82 1/2 Jan

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories common	5	44 1/2	44 1/2 45	283	41 1/2 May 45 1/2 July
ACF Industries Inc (Un)	25	a66 1/2	a66 1/2 a67 1/2	78	47 1/2 Jan 66 1/2 July
Admiral Corporation	1	a23	a24 1/2	55	25 May 29 1/2 Jan
Air Reduction Co (Un)	1	35 1/2	35 1/2 35 1/2	25 1/2	29 Mar 37 1/2 Jun
Allegheny Corp (Un)	1	10 1/4	10 1/4 10 1/4	120	7 1/2 Jan 10 1/2 Jun
Allis-Chalmers Mfg Co (Un)	a115 1/4	a114	a116 1/4	33	93 1/2 Mar 120 July
Aluminum Ltd	20	74 1/2	75 1/2	622	72 Jan 80 1/2 Apr
American Airlines Inc com (Un)	1	103 1/2	103 1/2	220	75 1/2 Jan 105 Jun
Amer Bd-St-Para Theatres com (Un)	1	26 3/4	27 1/4	795	21 Jan 29 1/2 Jun
American Can Co (Un)	12 1/2	31 1/4	32 1/2	624	22 1/2 Jan 33 1/2 July
American Cyanamid Co (Un)	10	42	42	335	38 1/2 May 45 Jun
American Factors Ltd (Un)	20	59 1/2	59 1/2	562	48 Mar 62 Jun
American Motors (Un)	5	24 1/4	24 1/4	450	18 1/4 Jan 24 1/4 July
		a10	a10 1/2	50	9 1/2 July 13 1/2 Jan
American Radiator & S S (Un)	5	25 1/2	25 1/2	445	22 Mar 27 Jun
American Smelting & Refining (Un)	100	186 3/4	186 3/4 187 1/4	370	41 3/4 Jan 53 1/2 Jun
American Tel & Tel Co	100	73 1/2	73 1/2 73 1/2	1,530	173 1/2 Jan 187 1/4 Jun
American Tobacco Co (Un)	25	59 1/2	60 1/2	1,148	62 1/2 Feb 73 1/2 July
American Viscose Corp (Un)	25	71 1/2	72 1/2	681	40 Mar 65 July
Anaconda (The) Co (Un)	50	63 3/4	64	743	47 1/2 Jan 73 Jun
Anglo Calif National Bank	20	a39 1/2	a39 1/2	321	54 Jan 66 1/2 July
Archer-Daniels-Midland Co	10	44 1/2	44 1/2	25	a
Armco Steel Corp	10	15	15	332	36 1/2 May 45 1/2 July
Armour & Co (Ill) (Un)	5	141 1/4	141 1/4	175	13 1/4 Jan 16 1/2 Feb
Atchafalpa Top & Santa Fe (Un)	50	39 1/2	39 1/2	100	126 1/2 Jan 146 1/2 May
Atlantic Refining Co (Un)	10	43 1/2	43 1/2	405	34 1/2 Jun 40 July
Atlas Corp (Un)	5	32c	32c	1,000	32c July 38c Jan
Atok-Big Wedge	p2	7 1/2	7 1/2	1,568	6 1/2 Jan 8 1/2 Apr
Avco Mfg Corp (Un)	3	14 1/4	14 1/4	630	12 1/2 Jan 19 1/2 Apr
		a4 1/2	a4 1/2	80	3 1/2 Jan 4 1/2 May
Baldwin-Lima-Hamilton Corp (Un)	13	52 1/2	52 1/2	120	36 1/2 Jan 52 1/2 July
Baldwin Securities (Un)	1c	22 1/4	22 1/4	150	20 1/2 May 24 1/2 Jan
Baltimore & Ohio RR (Un)	100	a29 1/2	a29 1/2	50	24 1/2 May 28 Apr
Beckman Instruments Inc	1	50 1/2	50 1/2	247	50 1/2 July 57 1/2 Apr
Beech Aircraft Corp	1	151 1/2	153 1/2	1,220	103 1/2 Jan 153 1/2 July
Bendix Aviation Corp (Un)	5	13	13	359	10 1/2 May 17 Jan
Bethlehem Steel (Un)	1	5 1/2	5 1/2	4,029	4 1/2 Jan 6 Jan
Bishop Oil Co	2	59 3/4	59 3/4	297	56 1/2 July 87 Feb
Blair Holdings Corp (Un)	1	a64 3/4	a64 3/4	26	61 1/2 Jan 69 Mar
Boeing Airplane Co (Un)	5	45 1/2	47 1/2	980	36 1/2 Feb 47 1/2 Apr
Borden Co (Un)	15	16 1/2	17 1/2	450	15 1/2 Feb 17 1/2 July
Borg-Warner Corp (Un)	5	22 1/4	22 1/2	1,981	15 1/2 Jan 22 1/2 July
Broadway-Hale Stores Inc	10	a18 1/2	a18 1/2	50	17 1/2 Jan 20 Apr
Budd Company	5	a32	a32 1/2	21	23 1/4 Jan 33 Jun
Bunker Hill & Sullivan (Un)	2 1/2	36	36	343	27 1/2 Jan 36 May
Burroughs Corp	5	1	1	100	1 Jun 4 1/2 Jun
Byron Jackson Co	10	25 1/2	25 1/2	408	21 1/4 Mar 26 1/2 July
Calamba Sugar	1	25	25 1/4	105	18 1/4 Jan 30 1/2 July
Calaveras Cement Co	5	46 1/2	46 1/2	992	33 1/2 Jan 46 1/2 July
California Ink Co	5.50	16 1/2	16 1/2	685	14 1/2 Jan 16 1/2 Apr
California Packing Corp	5	6 1/2	6 1/2	350	5 1/2 May 7 1/2 Feb
Canada Dry Ginger Ale (Un)	1 1/2	34 1/4	35 1/4	1,105	28 1/2 Mar 35 1/2 Jun
Canadian Atlantic Oil Co Ltd	2	17 1/2	17 1/2	340	16 1/2 Mar 18 1/2 Apr
Canadian Pacific Ry (Un)	25	53 1/2	53 1/2	465	45 1/2 Mar 56 1/2 July
Case (J I) & Co (Un)	12 1/2	24	25 1/4	1,775	21 1/4 Mar 25 1/2 Jan
Caterpillar Tractor Co com	10	79c	79c	1,100	74c Jun 1 1/2 Jan
Celanese Corp of America	1	a31 1/2	a31 1/2 a32 1/2	183	31 1/2 Jan 67 Feb
Central Eureka Corp	1	52 1/2	52 3/4	494	42 1/2 Jan 54 1/2 Jun
Chance Vought Aircraft (Un)	1	a25 1/2	a25 1/2 a25 3/4	153	19 1/2 Jan 28 1/2 May
Chesapeake & Ohio Ry (Un)	25	a67 1/2	a67 1/2	60	47 1/2 Feb 60 1/2 July
Chicago Milw St Paul RR com (Un)	100	88 1/2	91	2,123	66 3/4 Jan 91 July
Preferred (Un)	100	54 1/2	54 1/2	262	46 1/2 Mar 55 1/2 Jan
Chrysler Corp	1	60	60	230	49 1/2 Jan 61 July
Cities Service Co (Un)	25	28 1/4	30	1,151	21 1/2 Mar 30 July
Clorox Chemical Co	10	a28 1/2	a28 1/2 a28 3/4	126	27 1/2 July 27 July
Colorado Fuel & Iron	3 1/2	16 3/8	16 3/8	242	15 1/2 Mar 17 1/2 Feb
Columbia Broadcast System new A	2 1/2	21 1/2	21 1/2	640	20 1/2 Jun 26 1/2 Feb
New class B	2 1/2	a43 3/8	a44 3/8	110	39 1/2 Apr 47 1/2 Jan
Columbia Gas System (Un)	1	147 1/4	160 1/4	2,040	124 Jan 161 Apr
Commercial Solvents (Un)	1	17 1/2	17 1/2	125	13 1/4 Jan 18 July
Commonwealth Edison	25	50 3/4	50 3/4	250	45 1/4 Jan 51 1/2 Feb
Consolidated Chem Indus class A	160 3/4	a34 3/4	a34 3/4	40	33 Apr 34 1/4 Jun
Consolidated Coppermines	5	a10	a10	50	9 3/4 July 14 1/2 Feb
Consolidated Edison of N Y (Un)	15	86 3/8	86 3/8	160	75 3/4 Mar 89 3/4 Jun
Consolidated Natural Gas Co (Un)	15	208 1/2	209 1/2	610	28 1/2 May 29 1/2 July
Continental Motors (Un)	1	101 1/2	101 1/2	10	96 Mar 101 1/2 July
Continental Oil Co (Un)	5	81 3/4	84 1/2	1,721	55 1/2 Jan 84 1/2 July
Corn Products Refining (Un)	10	7 7/8	7 7/8	312	7 7/8 July 7 7/8 July
Crown First Nat'l Bank	25	a46 1/2	a46 1/2	20	32 1/2 Mar 45 Mar
Crown Zellerbach Corp old common	5	19 1/4	20 1/2	839	16 Jan 24 Mar
New common	5				
Cruicible Steel Co of America (Un)	25				
Curtiss-Wright Corp (Un)	1				
DJ Georgia Fruit Corp class B com	5	18 1/2	18 1/2	940	15 1/2 Feb 19 1/2 July
\$3 cum pfd	5	64	64	7	63 May 67 Mar
Domínguez Oil Fields Co (Un)	1	46 3/4	48	600	46 1/2 July 53 Apr
Dow Chemical Co	5	54 1/4	54 1/4 55 1/2	543	43 1/2 Mar 58 1/2 Jun
Du Pont Laboratories class A (Un)	10c	14 1/2	15	255	14 Jan 17 1/2 Mar
duPont deNemours & Co (Un)	25	a227 3/4	a227 3/4 a232 1/4	335	158 1/2 Jan 249 1/2 July
Eastern Air Lines Inc (Un)	1	a55 1/2	a54 3/4 a55 1/2	37	41 1/2 Mar 55 3/4 Jun
Eastman Kodak Co (Un)	10	79 1/4	79 1/4	389	67 Mar 81 May
Electrical Products Corp	4	a147 1/2	a147 1/2	5	a
Electric Bond Share Co (Un)	5	a28 1/2	a28 1/2	100	27 1/2 Jan 30 1/2 Apr
El Paso Natural Gas Co	3	47	47 1/2	453	41 1/2 Jan 52 Apr
Emporium Capwell Co	20	39 1/2	40	1,384	33 1/4 May 41 July
Eureka Corp Ltd	1	1 1/4	1 1/4	600	1 May 1 1/2 Jan
Flwa Plantation Co	20	22 3/4	24	400	21 3/4 Jan 26 Mar
Federated Petroleum Ltd	1	a6 1/2	a6 1/2	70	3 1/2 Jan 6 1/2 July
Florida Power & Light new	1	39 1/4	39 1/4	136	35 1/2 Jun 39 1/4 July
Food Machinery & Chemical Corp	10	51 1/2	51 1/2	280	47 1/2 Feb 55 1/2 Jun
Freuhauf Trailer Co	1	a43 1/2	a43 1/2	122	35 1/2 Jan 46 1/2 Jun
General Dynamics Corp	3	56 3/8	54 58 3/4	1,035	51 1/2 July 77 1/2 Mar
General Electric Co (Un)	5	51 1/2	51 1/2 53	1,828	46 3/4 Jan 56 Jun
General Foods Corp (Un)	5	a84 1/2	a83 1/2 a84 1/2	27	76 1/4 Mar 84 1/2 May
General Motors Corp common	5	131 1/2	134 1/4	203	89 1/4 Mar 134 1/4 July
General Paint Corp common	1	11 1/2	11 1/2	265	10 1/2 Jun 14 1/2 Jan
Conv 2nd pfd	1	17 1/2	17 1/2	100	16 1/2 Jun 18 1/2 Apr
General Public Utilities (Un)	5	36 1/2	36 1/2	100	33 1/2 Mar 36 1/2 July
General Telephone Corp new (Un)	10	43 1/2	44 1/2	1,407	41 1/2 July 44 1/2 July
Gillette Co	1	81	83 1/2	395	70 1/2 Jun 83 1/2 July
Gladning McBean & Co	10	30 1/4	30 1/2	270	21 Jan 30 1/2 July
Goebel Brewing Co	1	a7 1/2	a7 1/2	2	7 1/2 July 9 Jan
Goodrich (B F) Co (Un)	10	a66	a66	30	61 1/2 Jan 68 1/2 July
Goodyear Tire & Rubber (Un)	5	57 1/2	60 1/2	421	54 3/4 Mar 61 1/2 July
Rights	1	1 1/2	1 1/2	19,373	1 1/2 July 1 1/2 July
Graham-Paige Corp (Un)	1	2 3/8	2 3/8	325	2 Jan 3 1/2 Mar
Great Northern Ry	1	43 1/2	43 1/2	504	36 1/2 Jan 43 1/2 July
Greyhound Corp	3	15 1/4	15 1/4	405	13 1/2 Jan 16 1/2 Mar
Greco Oil Co class A	1	32 1/2	32 1/2 33 1/2	392	31 1/2 May 44 1/2 Jan
Preferred	25	a25 1/2	a25 1/2	9	25 1/2 Apr 26 1/4 Mar
Gawian Pineapple Co Ltd	1	16 1/2	16 16 1/2	3,580	12 1/2 Feb 12 1/2 Apr
Glton Hotels Corp	5	49 1/2	49 1/2	100	36 1/2 Jan 49 1/2 July
Golly Oil Co (Un)	1	2.55	2.80	1,000	2.65 May 4.75 Jan
Granite Mining Co (Un)	12 1/2	39	39 1/2	320	38 1/2 July 47 1/2 Feb
Honolulu Oil Corp	1	86 1/4	88	1,403	77 1/2 Apr 88 July



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

San Francisco Stock Exch. (Cont.)					STOCKS						
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High				Low High		Low High
Idaho Mary Mines Corp (Un).....	1	93c	72c 93c	23,334	50c July 1.25 Jan	Reynolds Tobacco class B (Un).....	1	47 1/2	47 1/2 48 1/2	625	40 1/4 Mar 48 1/2 July
International Harvester.....	1		39 3/4 40 1/2	2,247	35 1/2 Jan 41 Jun	Rheem Manufacturing Co.....	1	37 1/4	37 1/4 37 1/2	1,449	36 1/4 Jan 45 1/2 Feb
International Nickel Co Canada (Un).....	1	a78 1/2	a77 1/2 a78 1/2	117	58 1/2 Jan 73 1/2 July	Richfield Oil Corp.....	1	70 1/2	70 1/2 72	734	65 May 72 1/2 Mar
International Paper Co (Un).....	7 1/2	a109	a109 a110 1/2	295	87 1/2 Apr 106 1/2 July	Riverside Cement Co class A (Un).....	25	34	34 34	60	33 July 38 1/2 Jan
International Tel & Tel com (Un).....	1	29	29 30	1,731	23 1/4 Jan 30 July	RKO Pictures Corp (Un).....	1	9 1/4	9 1/4 9 1/4	145	8 1/2 Mar 9 1/4 July
Intex Oil Co.....	33 1/2	10	10 10	1,710	8 1/2 Feb 10 1/2 Jun	Roos Bros.....	1	43	43 43	15	40 Mar 45 Jan
Johns-Manville Corp (Un).....	1	a82 1/4	a82 1/4 a85 1/4	111	82 May 91 1/2 Apr	Ryan Aeronautical Co.....	1	a30 1/2	a30 1/2	80	34 1/2 Jan 49 1/2 Feb
Jones & Laughlin Steel (Un).....	10	45 1/2	42 45 1/2	1,169	32 1/2 Mar 45 1/2 July	S and W Fine Foods Inc.....	10	13 1/2	13 1/2 14	2,634	9 1/4 Mar 14 1/4 Jun
Kaiser Alum & Chem Corp com.....	33 1/2	34 1/2	34 36	1,796	30 May 40 Jun	Safeway Stores Inc.....	5	42 1/2	42 1/2 43	1,460	42 1/2 July 43 1/2 Jan
Preferred.....	50	a144 1/2	a144 1/2 a148 1/2	90	81 1/2 Jan 120 Apr	St Joseph Lead (Un).....	10	a51 1/4	a52 1/4	180	41 1/4 Jan 54 1/2 Jun
Kaiser Motors Corp.....	1	4	4 4 1/4	2,532	2 1/2 Jan 5 May	St Regis Paper Co (Un).....	5	a44	a44 a45 1/2	275	34 1/2 Mar 49 1/2 Jun
Kansas Power & Light (Un).....	8 1/4	23 1/2	23 1/2 23 3/4	209	21 1/2 Jan 25 1/2 Mar	San Diego Gas & Elec com.....	10	18 1/4	18 1/2 18 1/2	945	17 1/2 Apr 19 1/2 Jan
Kennecott Copper Corp (Un).....	1	a119 3/4	a119 3/4 a122	144	99 Jan 118 1/2 Jun	San Maurice Mining.....	p.10	4c	4c	1,000	4c Mar 6c Jan
Kern County Land Co.....	2 1/2	a52 1/4	a52 1/4 a53 1/4	271	48 1/2 Jan 58 1/4 Apr	Schenley Industries (Un).....	1.40	22 1/2	22 1/2	252	22 1/2 July 27 1/2 Jan
Leslie Salt Co.....	10	52 1/2	52 1/2 55	140	40 Jan 55 July	Scott Paper Co.....	2.50	73 1/2	73 1/2 73 1/2	348	57 1/4 Apr 74 1/4 July
Libby McNeill & Libby.....	7	a17 1/2	a17 1/2 a17 1/2	53	13 1/2 Jan 23 1/4 Apr	Sears Roebuck & Co.....	95	95	97 1/2	245	76 Jan 103 1/2 July
Lockheed Aircraft Corp.....	1	45 1/4	45 1/4 45 1/4	327	40 Jan 51 July	Shasta Water Co (Un).....	2.50	7	7 1/2	220	6 1/2 July 10 Feb
Loew's Inc (Un).....	1	23 3/4	23 23 3/4	1,130	17 1/2 Mar 23 1/4 July	Shell Oil Co.....	7 1/2	59 1/2	59 1/2 59 1/2	280	58 1/2 May 67 1/4 Mar
Macy & Co (R H) com.....	1	a34 1/2	a34 1/2 a34 1/2	40	27 1/2 Mar 33 1/2 May	Signal Oil & Gas Co class A.....	2	a31 1/2	a31 1/2 a31 1/2	133	30 1/2 May 37 1/2 Feb
Magnavox Co (Un).....	1	33 1/2	33 1/2 33 1/2	300	24 Jan 36 1/2 May	Sinclair Oil Corp (Un).....	5	57 1/2	58 1/4	775	49 1/2 Mar 59 1/2 Jun
Marchant Calculators.....	5	23 1/4	23 1/4 24	868	21 1/2 Feb 25 1/4 Apr	Socony Mobil Oil Co (Un).....	15	60 1/2	61 1/2	613	50 Jan 61 1/2 July
Martin Co (Glenn).....	1	24 1/2	24 1/2 26 1/2	630	24 1/2 Feb 43 1/4 Feb	Southern Calif Edison Co com (Un).....	25	54 1/4	54 1/4	741	45 Jan 54 1/2 July
Matson Navigation Co (Un).....	1	34 1/2	29 1/4 35	3,164	24 1/2 Mar 35 July	Cumulative preferred 4.32%.....	25	27 1/2	27 1/2	253	25 1/2 Mar 27 1/2 Apr
McBryde Sugar Co (Un).....	5	5	5 5	300	5 Jan 5 1/2 Mar	Conv pfd 4.88%.....	25	a27 1/2	a27 1/2 a27 1/2	50	27 1/2 Jan 28 1/2 Feb
McKesson & Robbins Inc (Un).....	18	a43	a43 1/2	70	40 1/2 Mar 42 1/2 Jun	Southern California Gas pfd ser A.....	25	35 1/4	34 1/4 35 1/4	370	34 Feb 35 1/2 Jan
Meier & Frank Co Inc.....	10	a17 1/2	a17 1/2	60	14 May 16 July	Southern Calif Petroleum.....	2	10 1/2	10 1/2 10 1/2	325	9 1/4 May 14 1/2 Jan
Menasco Mfg Co.....	1	6	6 6 1/2	615	5 1/4 May 7 Jan	Southern Co (Un).....	5	20 1/2	20 20 1/2	440	18 1/2 Jan 21 Apr
Merck & Co Inc (Un).....	16 1/2	23	23 23	339	21 1/2 Jan 30 1/2 Apr	Southern Pacific Co.....	1	62 1/4	61 1/4 64 1/4	1,869	51 Jan 65 July
Middle South Utilities Inc com.....	10	a32	a32	27	30 Jan 35 1/2 Mar	Southern Railway Co (Un).....	1	96	96	200	74 1/4 Jan 97 1/2 Jun
Mindanao Mother Lode Mines.....	p10	7c	8c	7,000	3c Apr 10c Jun	Spalding Inc (A G).....	1	a23 1/2	a23 1/2 a24	21	22 1/2 Apr 24 Apr
M J M & M Oil Co (Un).....	10	56c	56c 57c	8,953	53c July 76c Apr	Sperry Rand Corp.....	50c	27	26 27 1/2	3,377	23 1/2 Jun 29 1/2 Jun
Montana-Dakota Utilities (Un).....	5	a29 3/4	a29 3/4	40	25 Jan 32 Feb	Spiegel Inc common.....	2	a15 1/4	a15 1/4 40	11 1/2 Jan 16 1/2 July	
Montana Power Co.....	1	40	40 40	100	25 Jan 40 Jun	Standard Brands Inc (Un).....	1	a40 1/4	a41 1/4	70	37 1/2 Mar 40 1/2 Apr
Montgomery Ward & Co (Un).....	1	81 1/4	82 1/2	647	73 1/2 May 87 1/2 Jan	Standard Oil Co of California.....	1	92	92 95 1/2	3,908	73 1/4 Jan 98 1/2 July
National Auto Fibres.....	1	18 1/4	18 1/4 18 1/4	260	16 Mar 19 1/2 Apr	Standard Oil Co (Ind).....	25	51 1/2	51 1/2 51 1/2	246	44 1/2 May 53 1/2 July
National Distillers Products (Un).....	5	25 1/2	22 1/2 25 1/2	982	20 1/2 May 23 1/2 Jan	Standard Oil Co of N J (Un).....	15	139 1/2	139 1/2	650	107 1/2 Jan 139 1/2 July
National Gypsum (Un).....	1	53 1/4	53 1/4 53 1/4	223	46 1/4 Mar 55 Jan	Stanley Warner Corp (Un).....	5	19 1/2	19 1/2	125	19 1/4 Apr 22 1/2 Feb
Natomas Company.....	1	7 1/4	7 1/4 7 1/4	1,100	7 July 10 Apr	Sterling Drug Inc (Un).....	5	50	50 50 1/2	250	44 Jan 51 1/2 July
New England Electric System (Un).....	1	17 1/4	17 1/4 17 1/4	275	16 1/2 Jan 17 1/2 Apr	Studebaker Packard.....	10	10 1/4	10 1/4	250	9 1/2 July 15 1/2 Jan
New Park Mining Co.....	1	a3 1/2	a3 1/2	10	3 Apr 4 Jan	Sunray Mid-Continent Oil (Un).....	1	25 1/2	25 1/2	788	22 1/2 May 27 1/2 Jun
N Y Central RR (Un).....	1	48 1/2	48 1/2 49	1,060	31 1/2 Jan 49 1/4 July	Super Mold Corp.....	5	18 1/2	18 1/2	100	12 Jan 20 1/2 Jun
Niagara Mohawk Power.....	1	35 1/2	35 1/2 35 1/2	529	30 Jan 35 1/2 July	Swift & Co (Un).....	25	51 1/2	51 1/2	113	46 1/4 Jan 51 1/2 July
North American Aviation (Un).....	1	58 1/4	57 1/4 59	2,090	47 1/2 May 63 Feb	Sylvania Electric Products.....	7.50	47 1/2	47 1/2	167	42 1/2 Jan 49 1/2 Jun
North Amer Investment com.....	1	26 1/4	26 1/4 26 1/4	625	19 Mar 28 1/2 May	Texas Company (Un).....	25	a107 1/4	a103 1/4 a107 1/4	273	88 Feb 100 1/2 Jun
5 1/2% preferred.....	25	22 1/4	22 1/4 22 1/4	100	21 1/2 Jan 23 1/2 Feb	Texas Gulf Sulphur Co (Un).....	1	41 1/4	41 1/4 42	1,410	38 1/2 Mar 44 1/4 Jun
Northrop Aircraft.....	1	25	25 25	112	24 1/2 July 39 1/2 Jan	Textron American Inc common.....	50c	19	19 19 1/2	704	14 Mar 20 1/2 July
Oahu Sugar Co Ltd (Un).....	20	15	14 1/2 15	250	13 1/2 Jan 17 Jun	\$1.25 conv pfd.....	1	a22 1/2	a22 1/2	50	20 1/2 Mar 23 1/2 Jun
Oceanic Oil Co.....	1	3 1/4	3 3 1/4	800	3 July 4 1/2 Mar	Tide Water Ass'd Oil com.....	10	31 1/2	31 1/2 32	292	24 Jan 33 1/2 Mar
Ohio Edison Co (Un).....	12	a51 1/4	a51 1/4 a51 1/4	60	44 1/2 Jan 52 July	Preferred.....	25	a28 1/4	a28 1/4	5	27 Jan 28 Mar
Ohio Oil Co.....	1	35	35 35	495	35 May 37 1/2 Jun	Transamerica Corp.....	2	45 1/2	46 1/4	1,731	37 1/2 Mar 48 July
Olin Mathieson Chem Corp.....	5	61 1/2	61 1/2 61 1/2	245	52 1/2 Mar 64 1/2 July	Trans World Airlines Inc.....	5	a33 1/2	a33 1/2	4	26 1/2 Jan 34 1/2 Jun
Pabco Products Inc common.....	1	29 1/2	29 1/2 29 1/2	289	22 1/2 Mar 30 1/2 July	Tri Continental Corp (Un).....	1	a27 1/2	a28 1/2	88	25 1/2 Mar 28 1/4 Jun
Pacific American Fisheries.....	5	11 1/2	11 1/2 11 1/2	235	10 1/2 Feb 11 1/2 July	Union Carbide & Carbon (Un).....	1	a101 1/2	a99 1/2 a101 1/4	222	82 Jan 101 1/2 July
Pacific Coast Aggregates.....	5	8 1/2	8 1/2 8 1/2	2,743	7 1/2 Jan 10 Apr	Union Electric Co of Mo (Un).....	10	29 1/2	29 1/2 29 1/2	317	27 1/2 Feb 31 1/2 Apr
Pacific Gas & Electric common.....	25	51 1/2	51 1/2 52	3,913	44 1/2 Mar 52 1/4 July	Union Oil Co of California common.....	25	54 1/2	53 1/2 54 1/2	2,611	50 1/2 May 58 1/2 Feb
6 1/2% 1st preferred.....	25	36 1/4	36 1/4 37	941	35 Jan 37 Apr	Union Sugar common.....	12 1/2	28 1/2	28 1/2 28 1/2	500	26 1/2 Jan 30 Jun
5 1/2% 1st pfd.....	25	33 1/4	33 1/4 33 3/4	244	31 1/2 Jan 34 1/2 Apr	United Aircraft Corp (Un).....	5	72 1/2	72 1/2	387	66 1/2 May 90 1/2 Jun
5% red preferred.....	25	28 1/4	28 1/4 28 1/2	275	27 1/2 Jan 28 1/2 Feb	United Air Lines Inc.....	10	46 1/4	46 1/4 49 1/4	902	34 1/4 Jan 49 1/4 July
5% red pfd series A.....	25	29	29 29	120	28 Jan 29 Feb	United Corp of Del (Un).....	1	6 1/4	6 1/4	300	6 Jan 7 Feb
4.50% 1st preferred.....	25	27 1/2	27 1/2 27 1/2	195	26 1/2 Jan 27 1/2 Apr	United Fruit Co.....	1	a57 1/2	a57 1/2 a58 1/2	350	51 1/4 Feb 58 Jun
Pacific Lighting Corp common.....	1	41 1/2	40 3/4 41 1/2	3,920	37 1/2 Jan 41 1/2 Mar	United Gas Corp (Un).....	10	32	32 32	456	31 1/2 Jun 35 1/4 Jan
Pacific Petroleum Ltd.....	1	11 1/2	11 1/2 11 1/2	950	10 1/2 Mar 12 1/2 July	United Park City Mines Co (Un).....	1	3	3 3	1,095	2 1/2 May 3 1/2 Feb
Pacific Tel & Tel common.....	100	146	146 147	121	129 1/4 Jan 147 July	U S Plywood Corp.....	1	40	40 40	100	40 July 42 1/2 July
Pacific Western Oil Corp.....	4	a44	a44 a44 1/2	80	39 Jan 57 Mar	U S Rubber (Un).....	1	48	48 48 1/2	333	40 1/2 Mar 50 Jun
Pan American World Airways (Un).....	1	22 1/4	20 1/4 22 1/4	2,081	17 1/2 Mar 21 1/2 Jun	U S Steel Corp common.....	16 1/2	52 1/2	52 1/2 55	3,423	40 1/4 May 57 1/2 July
Paramount Pictures Corp (Un).....	1	a41 1/4	a41 1/4	25	37 1/2 Mar 42 1/2 May	Utah-Idaho Sugar Co com (Un).....	5	5 1/2	5 1/2 5 1/2	100	3 1/2 Mar 5 1/2 Jun
Pennsylvania RR Co (Un).....	50	29	29 29	253	22 1/2 Jan 30 1/2 Jun	Victor Equipment Co.....	1	15 1/2	14 1/2 15 1/2	1,400	12 1/2 Jan 15 1/2 July
Pepsi Cola Co (Un).....	33 1/2	24 1/2	24 1/2 24 1/2	1							



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Combined Enterprises	9 3/4	9 1/2	375	9 1/4 July
Consolidated Mining & Smelting	38 3/4	37 1/4	9,775	29 1/4 May
Consumers Glass	30 1/2	30	1,455	26 1/2 Feb
Corbys class A	18	17 1/4	1,425	16 1/4 Jan
Class B	16 1/4	16 1/4	1,675	16 May
Crown Cork & Seal Co.	46	47	75	44 1/2 Mar
Davis Leather Co Ltd class A	a11	a11	65	7 1/2 Mar
Distillers Seagrams	39 3/4	39 3/4	2,395	30 Apr
Dominion Bridge	22	22	2,725	18 1/4 Mar
6% preferred	7 1/4	7 1/4	860	7 July
Dominion Corsets	12 1/2	12 1/2	250	11 1/2 Apr
Dominion Foundries & Steel com.	28 1/2	28 1/2	7,022	17 1/2 Mar
Preferred	10 1/2	10 1/2	45	10 1/2 Feb
Dominion Glass common	37	37	2,900	33 1/4 Feb
7% preferred	17 1/2	17 1/2	380	17 1/2 Jun
Dominion Steel & Coal	19 1/4	18 3/4	11,235	15 1/2 May
Dominion Stores Ltd.	40	39 1/2	2,650	28 1/2 Feb
Dominion Tar & Chemical common	13 3/4	13	9,910	10 Jan
Red preferred	a24	a24	455	23 Jan
Dominion Textile common	7 1/4	7 1/4	4,600	6 1/4 Mar
Dominion Bros Ltd.	35	34	1,380	25 1/2 Jan
Dow Brewery Ltd.	30	30	763	25 Jan
Du Pont of Canada Sec com.	29 1/4	28 1/4	1,703	24 1/2 Mar
Preferred	9 1/2	9 1/2	75	9 1/2 May
East Kootenay Power	3.50	3.50	200	3.50 Apr
Eddy Paper Co class A pfd.	75	72	3,253	33 Jan
Electrolux Corp.	15 1/2	15 1/2	395	11 1/2 Jan
Enamel & Heating Products	6 1/4	6 1/4	300	6 Jun
Famous Players Canadian Corp.	23 3/4	23	1,657	22 1/2 July
Foundation Co of Canada	25 1/2	25 1/2	1,125	17 1/2 Jan
Fraser Co's Ltd common	33 3/4	33 3/4	9,282	25 Jan
Gatineau Power common	33	33	1,140	27 Jan
5% preferred	100	113 1/2	122	110 Mar
General Bakeries Ltd.	9 1/2	9 1/2	200	7 May
General Dynamics	56	53 1/2	1,685	48 Mar
General Motors	132	132	107	91 Feb
General Steel Wares common	10 1/2	10 1/2	700	9 Apr
Great Lakes Paper Co Ltd.	45	43 1/4	1,835	29 1/2 Jan
Gypsum Lime & Alabastine	61	60	940	52 1/2 Jan
Howard Smith Paper common	41 1/4	41	1,456	30 Jan
\$2.00 preferred	50	53	125	50 1/2 Jan
Hudson Bay Mining	65 1/2	63 1/2	7,352	52 Jan
Imperial Oil Ltd.	39 3/4	39 1/2	6,921	35 1/2 Mar
Imperial Tobacco of Canada common	12 1/4	11 3/4	2,870	10 1/2 Mar
6% preferred	11	11	1,300	7 Jan
Industrial Acceptance Corp common	58	57 1/4	3,060	49 1/2 Jan
\$4.50 preferred	100	106	135	102 1/2 Mar
Inland Cement preferred	10	13 3/4	3,655	12 Apr
International Bronze com.	13 3/4	7 1/2	300	4 Feb
6% preferred	25	a21	100	17 Jan
Int Nickel of Canada common	77 1/4	73	11,712	55 Jan
Preferred	100	136	125	134 Mar
Preferred	5	a7	5	6 1/2 Jan
International Paper common	7.50	106 1/4	855	80 Jan
International Petroleum Co Ltd.	26 1/2	26	740	24 1/2 May
International Power	170	175	230	124 Mar
International Utilities Corp common	41 1/4	41 1/4	755	33 1/2 Mar
Interprovincial Pipe Lines	28 1/4	28 1/4	2,015	26 Apr
Labatt Limited (John)	23	23	1,380	21 1/2 May
Lang & Sons Ltd (John A)	13	13	325	12 Jan
Lefebvre 6% pfd.	25	a28	20	25 Feb
Lewis Bros Ltd.	9 1/2	9 1/2	100	8 Apr
Lower St Lawrence Power	27	26 1/2	1,900	18 Jan
MacMillan & Bloedel class B	46	40 1/4	5,920	26 1/4 Jan
Massey-Harris-Ferguson common	11 1/4	11	15,297	9 Feb
Preferred	100	111 1/2	300	101 Mar
McCull Frontenac Oil	45 1/2	45	3,510	33 Jan
Mitchell (J S)	a34 1/2	a34 1/2	6	34 1/2 Apr
Mitchell (Robt) class A	a17 1/2	a17 1/2	65	17 1/2 July
Class B	5.00	4.65	750	2.50 May
Molson Breweries class A	26 1/4	26	2,330	23 Feb
Class B	26	26	710	22 1/2 Jan
Montreal Locomotive	18 1/2	18 1/2	1,275	16 Mar
Morgan & Co common	21 1/2	21 1/2	400	17 1/2 Mar
National Drug & Chemical com.	5	a14	51	13 1/2 Jun
National Steel Car Corp	34 1/4	32 1/2	2,935	26 Mar
Niagara Wire Weaving	41 1/2	41 1/2	425	37 1/2 Jan
Noranda Mines Ltd.	58	56 3/4	3,314	46 1/4 May
Ogilvie Flour Mills common	41 1/2	41 1/2	521	34 Jan
Ontario Steel Products	30 1/2	30 1/2	1,000	23 1/2 Jan
Pace-Hersey Tubes	a69 3/4	a69	132	66 1/2 May
Penns common	55	55	250	44 Jan
Placer Development	33 1/4	33 1/4	655	30 1/2 Mar
Powell River Company	53 1/4	56 3/4	2,390	40 Mar
Power Corp of Canada	65 1/4	65 1/4	970	47 1/2 Jan
Price Bros & Co Ltd common	57 1/4	56 1/2	1,845	44 Mar
Provincial Transport	13 3/4	13 1/2	275	11 1/2 Feb
Quebec Power	33	33 1/4	655	26 Jan
Rolland Paper common	67 1/2	68	225	43 Jan
Royalite Oil Co Ltd common	16	13 3/4	12,265	10 1/2 May
Preferred	25	32 1/4	660	29 1/2 Jan
St Lawrence Corp common	72	72 1/2	215	65 Mar
Shawinigan Water & Power common	72 1/2	69 3/4	4,029	50 1/2 Jan
Series A 4% preferred	50	54	851	50 Jan
Class B 4 1/2% preferred	50	54 1/2	215	53 Jan
Sherwin Williams of Canada com.	100	49	50	45 Feb
7% preferred	100	a149	15	150 July
Sicks' Breweries common	23	28 1/4	1,010	27 Jan
Voting trust certificates	19 1/4	19 1/4	5,700	18 May
Simpson Ltd.	51	51	105	43 Feb
Southern Canada Power	52	51 1/2	3,245	41 1/2 Jan
Steel Co of Canada common	7.10	7.09	9,075	4.35 Jan
United Steel Corp.	16 3/4	15 1/4	3,675	14 1/4 Jan
Wabasso Cotton	18	16	10,435	12 Jun
Walker Gooderham & Worts	74 1/2	73 3/4	1,770	6 1/4 Apr
Western Grocers Ltd class A	42	42	75	38 1/2 Jan
\$1.40 preferred	20	33 1/4	390	32 1/2 Apr
Western Leaseholds	7.60	7.60	21,855	4.80 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Weston (Geo) common	109	101	3,365	58 Jan
4 1/2% preferred	105 1/2	105 1/2	50	104 Feb
Winnipeg Central Gas	12 1/4	12 1/4	125	12 1/4 July
Zellers Limited common	a27	a27	5	25 May
Preferred	50	53	1,050	52 1/4 Jan
Banks—				
Montreal	10	53	4,032	42 May
Nova Scotia	63 1/2	62 3/4	792	52 1/4 Apr
Canadienne	40 1/4	40 3/4	1,120	36 1/2 Jan
Commerce	48 1/4	47 1/4	2,261	35 May
Imperial	10	53 1/2	425	46 1/2 Jan
Royal	10	60 1/2	2,838	50 Jan

## Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range since Jan. 1		
	Friday Last Sale Price	Week's Range of Prices		Low		High		
		Low	High					
Anglo-Canadian Pulp & Paper	46	46	48	1,160	36 3/4	Jan	48	July
Anglo-Nild Development Co	13 1/4	13	13 1/4	5,570	10 1/2	Jan	13 1/4	May
Arcon Corp Ltd.	95c	95c	95c	200	89c	July	130	Apr
Belding-Corticeoli Ltd com	a11	a11	a12	30	6	Jun	9 1/4	Feb
7% preferred	100	a11	a11	80	11	Jan	14	May
Belgium Stores Ltd common	a6 1/4	a6 1/4	a6 1/4	25	6	Mar	6 1/4	Dec
British Columbia Packers Ltd cl A	18 1/2	18 1/2	18 1/2	10	16 1/2	Apr	18 1/2	July
Brown Company	18 1/4	18 1/4	19	11,261	14 1/2	Jan	19	July
Butterfly Hosiery Co Ltd	3.00	3.00	3.00	25	3.00	Jan	5.00	Jan
Canada & Dominion Sugar	23	22 3/4	23 1/4	1,594	20 1/2	May	23 1/4	July
Canada Maltng Co Ltd	a79	a79	a79	15	68	Feb	80 1/2	Mar
Canadian Dredge & Dock Co Ltd	25 1/4	25 1/2	26 1/2	1,370	15 1/2	Jan	27	July
Canadian Gen Investments Ltd	33 1/4	33 1/4	33 1/4	85	30	Feb	33 1/4	July
Canadian Ingersoll Rand Co Ltd	a79	a80	a80	20	71	May	85	Jan
Canadian Internat Inv Tr Ltd com	a15	a15	a15	23	13	Jan	16	Feb
5% preferred	a95 1/2	a95 1/2	a95 1/2	10	95	Mar	96	Feb
Canadian Marconi Company	6 1/2	6 1/2	7	850	6	Mar	7 1/2	Jan
Canadian Power & Paper Inv Ltd	a8	a8 1/4	a8 1/4	550	6	Jan	9	Feb
Claude Neon General Advert cl A	3.70	3.70	3.70	20	3.60	Feb	3.75	Apr
Class B	3.50	3.50	3.50	100	3.35	Jun	3.60	Jan
Consolidated Div Standard Sec pfd	30	30	30	1	25	Jan	30	July
Consolidated Paper Corp Ltd	38 1/2	38 1/2	39 1/4	5,548	34 1/4	May	41	Jun
Crown Zellerbach Corp	a81	a81	a82	85	54 1/4	Jan	82	Jan
Dominion Engineering Works Ltd	26	25	26	985	22 3/4	Mar	29 1/4	Jun
Dominion Magnesium Ltd	21	21	21	100	13	Mar	22	July
Dominion Oilcloth & Linoleum Co Ltd	36	36	36	30	33	Feb	38	Jan
Dominion Square Corp	a91	a91	a91	10	82	Apr	90	Jun
Eastern Steel Products Ltd	5 1/2	5 1/2	6	975	4.00	Mar	6.00	July
Fleet Manufacturing Ltd	2.10	2.10	2.20	3,300	1.80	Jan	2.80	May
Ford Motor Co of Can class A	136 1/2	135	136 1/4	735	100	Jan	136 1/4	July
Foreign Power Sec Corp Ltd com	a50	a50	a50	1	44	May	60	Feb
Hydro-Electric Securities Corp	9 1/2	9 1/2	9 1/2	800	7	Mar	9 1/2	July
Inter-City Baking Co Ltd	a17	a17	a17	25	17	Jun	17 1/2	Apr
Investment Foundation Ltd common	39	39	39	71	33	Jan	45	Jun
Lambert (Alfred) Inc common	11 3/4	11 3/4	11 3/4	100	11 1/4	Jun	14	Feb
Loblaws Groceries Co Ltd cl A	43 1/2	43 1/2	43 1/2	100	43	Mar	44 1/2	Apr
London Canadian Investment Corp	7.00	7.00	7.00	45	5.00	Feb	7.00	May
Lowney Co Ltd (Walter M)	23 1/2	23 1/4	24	565	19 1/4	Jan	28	Jun
MacLaren Power & Paper Co	87 1/2	87 1/2	87 1/2	635	69 1/4	Jan	87 1/2	July
Maple Leaf Milling Co Ltd	12 1/2	12 1/2	12 1/2	405	9 1/2	Jan	13 1/2	July
McCull-Fontenac Oil 4% pfd	100	102	102	50	100	Jan	102 1/2	Mar
Melchers Distilleries Ltd 6% pfd	10	a11 1/2	a11 1/2	50	10	Jan	14 1/2	Jun
Mexican Lt & Pow Co Ltd com	13.50	15 1/4	15 1/4	2,890	9 3/4	Jan	18 1/4	Jul
Preferred	11 1/4	11 1/4	11 1/4	100	9 1/4	Feb	11 1/4	Mar
Minnesota & Ontario Paper Co	5	6 1/4	6 1/4	165	48 1/2	Jan	71	July
Montreal Refrig & Storage Ltd	39 1/4	39 1/4	39 1/4	200	38	July	38	July
Moore Corp Ltd common	40 1/2	41	41	300	31 1/4	Jan	41 1/2	May
Mount Royal Rice Mills Ltd	a11	a11	a11	75	11	May	12	Feb
Newfoundland Light & Pow Co Ltd	31 1/2	31 1/2	31 1/2	65	27 1/2	Jan	32	Jun
Orange Crush Ltd	4.15	4.15	4.15	100	2.50	July	4.15	July
Pembina Pipe Line common	5	20	20	200	19	July	20	July
Power Corp of Canada—								
6% cum lst preferred	100	53 1/4	53 1/4	111	51	Mar	54	July
6% N C part 2nd pfd	50	73	73	50	66	Jan	73	July
Quebec Telephone Corp common	5	24	23 1/2	4,601	14 1/4	Apr	25	July
R & M Bearings (Can) Ltd class A	a	a18	a18	40	a	---	a	---
Reitmans (Can) Ltd	26 3/4	25 1/2	26 3/4	350	19 1/2	Jan	26 3/4	July
Russell Industries Ltd	16 1/2	16 1/2	16 1/2	300	15 1/4	Mar	17 1/2	Feb
Southern Canada Power 6% pfd	100	a150	a153	6	140	Feb	152	July
Stowell Screw Co Ltd class A	a	a19	a19	50	15	Feb	16 1/4	Mar
Traders Finance Corp class A	48 1/2	47	48 1/2	705	41 1/2	Jan	49	July
Trans Mountain Oil Pipe Line	41 1/2	37 1/4	41 1/2	2,925	27 1/4	Mar	41 1/2	July
United Gas of Canada Ltd	49 3/4	49 1/4	49 3/4	900	48 1/2	Apr	50	Jun
United Amusement class B	a	22	22	200	19	Apr	22	July
Vanadium Alloys Steel Canada Ltd	a	6 1/2	6 1/2	200	5 1/4	Jan	7 1/2	Apr
Waterman (L E) Pen Co Ltd	14 1/4	13	14 1/4	2	11 1/4	May	14 1/4	July
Westel Products Ltd	24	24	24	2,545	21 1/4	Apr	24	July
Western Canada Breweries Ltd	5	23	23 1/2	29	23 1/2	Feb	25 1/4	May
Mining Stocks—								
Aconic Mining Co	9.10	9.05	9.10	2,300	7 1/2	Jan	9.10	July
Algoma Uranium Mines Ltd	22	21 1/2	22	700	14 1/4	Jan	24	Jun
Alta Mines Ltd	16 1/4c	16 1/4c	20c	7,000	9c	Jan	32c	Apr
Ameranium Mines Ltd	22c	20c	22 1/2c	3,200	17c	Feb	44c	Mar
Anacon Lead Mines Ltd	a	3.20	3.35	3,900	3.05	Jan	4.10	Apr
Area Mines Ltd	1	72c	72c	1,000	72c	Jan	72c	Jan
Arno Mines Ltd	4 1/2c	4 1/2c	5c	26,200	2c	Jan	7c	Apr
Arnora Sulphur Mining Corp	10 1/2c	9 1/2c	11c	72,000	7c	Mar	13c	May
Ascot Metals Corp Ltd	60c	60c	65c	14,500	43c	Feb	72c	July
Atlas Sulphur & Iron	1	25c	40c	54,333	15c	Jan	45c	Feb
Band-Ore Gold Mines Ltd	1	4c	4c	500	3c	Jan	8c	Apr
Barvallee Mines Ltd	9 1/4c	9 1/4c	9 1/4c	500	4c	Jan	17c	Jan
Barvue Mines Ltd warrants	a	a35c	a35c	160	a	---	a	---
Baskas Uranium Mines Ltd	1	52c	52c	500	42c	Jan	90c	Apr
Beatrice Red Lake Gold Mines Ltd	1	8c	10c	26,000	3c	Apr	19 1/2c	Jun
Bezeage Mines Ltd	1	3.25	3.25	700	3.00	May	6.10	Apr
Bellechasse Mining Corp	1	99c	1.05	21,300	40c	May	1.16	July
Belle Chibougamau Mines Ltd	1	22c	25c	52,600	7c	Jan	26c	July
Bobjo Mines Ltd	1	65c	69c	2,000	29c	Apr	69c	July
Boreal Rare Metals Ltd vtc	1	2.55	2.60	2,100	2.30	May	2.95	Jan
Bouscadillac Gold Mines Ltd	1	52c	57c	98,000	12c	Mar	57c	Jul
Bouzan Gold Mines Ltd	1	38c	45c	236,900	3c	Mar	48c	July
Brunswick Min & Smelt Corp Ltd	1	13 1/2	13 1/2	1,000	10	Jan	15 1/2	July
Burnt Hill Tung-Sten Mines	1	4.25	4.40	7,220	4.00	July	4.75	May
Calumet Uranium Mines Ltd	1	35c	40c	20,300	25c	Jan	55c	Mar
Campbell Chibougamau Mines Ltd	1	13	13 1/2	12,860	4.20	Jan	13 1/2	July
Canadian Collieries (Dunsmuir) Ltd	1	13	13 1/4	2,700	8.65	May	14	July
Canadian Lithium Mines Ltd	1	1.50	1.50	21,050	1.25	Jun	2.74	Apr
Can-Met Explorations Ltd	1	3.15	3.30	8,400	1.75	Mar	3.85	Jun
Carnegie Mines Ltd	1	25 1/2c	29c	21,600	22c	Jan	58c	Apr
Cartier-Malartic Gold Mines Ltd	1	4 1/2c	4 1/2c	22,500	2c	Jan	6 1/4c	Apr
Cassiar Asbestos Corporation Ltd	1	10 1/4	10 3/4	5,600	6.00	Jan	11	July
Celta Dev & Mining Co Ltd	1	12c	12 1/2c	34,976	7 1/2c	Jan	21c	Mar
Centremaque Gold Mines Ltd	1	9c	9c	500	7c	Jan	18c	Apr
Chibougamau Explorers Ltd	1	1.13	1.15	16,800	80c	Mar	1.15	July
Cochonour Willans Gold Mines Ltd	1	93c	93c	500	93c	July	93c	July
Conro Development Corp	1	44c	49c	7,000	4 1/2c	July	81c	May
Consol Central Cadillac Mines Ltd	1	10c	13c	4,120	4 1/2c	Jan	18c	May



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

## Toronto Stock Exchange

## Canadian Stock Exchange (Cont.)

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
STOCKS	Par		Low High		Low	High
Consolidated Denison Mines Ltd.	1	13 1/2	10 1/2 13 1/2	14,450	2.10 Jun	15 1/2 Jun
Consolidated Sudbury	*	—	4.50 4.50	2,700	2.25 Jan	4.50 July
Copper-Cliff	1	2.90	2.05 2.92	17,500	1.15 Jun	2.92 July
Cortez Explorations Ltd.	1	5c	4c 5c	6,000	2 1/4c Feb	7c Apr
Coulee Lead & Zinc Mines Ltd.	1	—	1.35 1.65	2,000	40c Jan	3.45 Apr
Cournor Mining Co. Ltd.	1	20c	17c 20c	12,700	9c Jan	20c July
Dominion Asbestos Mines Ltd.	1	—	18 1/4c 21c	4,500	15c Feb	36c Apr
Duvan Copper Co. Ltd.	1	78c	60c 80c	248,200	4c Jan	80c July
East Sullivan Mines Ltd.	1	—	6.40 6.70	3,600	5.00 Jan	7.25 Apr
Eastern Metals Corp. Ltd.	1	—	1.19 1.20	800	72c Feb	1.50 May
East Smelting Refining Co. Ltd.	1	2.95	2.70 3.00	7,700	2.10 Feb	3.30 Jun
Fab Metal Mines Ltd.	1	—	40c 40c	7,100	24 1/4c Feb	53c Jun
Falconbridge Nickel Mines Ltd.	*	—	28 28 1/2c	625	22 Jan	30 Jun
Faraday Uranium Mines Ltd.	1	2.87	2.60 2.87	2,600	1.85 Jan	3.50 Jun
Probusier Limited	*	4.85	4.70 4.90	2,450	3.85 Mar	5.15 July
Geco Mines Ltd.	1	—	18 1/2 18 1/2	100	10 3/4 Jan	18 1/2 July
Golconda Mines Ltd.	1	—	9 1/2c 9 1/2c	1,000	8c Apr	9 1/2c July
Gulcor Uranium Mines Metals Ltd.	*	21c	17c 23c	7,000	17c July	78c Jan
Gunner Gold Mines Ltd.	1	—	8.00 8.00	200	8 July	19 1/2 Jun
Headway Red Lake Gold Mines Ltd.	1	1.18	1.18 1.45	1,500	34c Jan	3.20 Apr
Hillcrest Collieries Ltd.	1	—	a70c a70c	81	45c Jan	1.10 Feb
Hollinger Cons. Gold Mines Ltd.	5	23 3/4	22 1/2 23 3/4	1,485	15 1/4 Mar	25 Jun
Inspiration Mining & Dev. Co.	1	1.69	1.62 1.69	700	1.61 May	2.85 Mar
Iso Uranium Mines	1	45c	40c 45c	20,200	38c Jan	70c Jun
Jack Lake Mines Ltd.	1	8c	5 1/2c 8c	103,700	2 1/4c Jan	8c July
Jaculet Mines Ltd.	1	47c	33c 51 1/2c	266,999	7c Jan	51 1/2c July
Jardine Mines Ltd. voting trust	1	—	28c 29c	4,200	22 1/2c Mar	37c May
Kenmayo Yukon Mines Ltd.	1	6 1/2c	6c 7 1/2c	23,100	4c Jan	12c Apr
Kerr-Addison Gold Mines Ltd.	1	16 3/4	16 3/4 16 3/4	100	16 Feb	17 May
Keyboycon Mines Ltd.	*	—	12 1/2c 12 1/2c	2,000	12 1/2c July	21 1/2c Mar
Kontiki Lead Zinc Mines Ltd.	1	48c	34c 48c	547,000	9 1/4c Jan	49c July
Labrador Min. & Explor. Co. Ltd.	1	18	17 1/2 18	250	9.10 Jan	18 3/4 May
Lake Shore Mines Ltd.	1	5.50	5.50 5.50	100	5.40 Jun	6.15 Feb
Lavallee Mines Ltd.	1	—	7c 7c	500	5 1/4c Feb	12 1/4c Apr
Lingside Copper Mining Co. Ltd.	*	20	19c 21c	293,750	5 1/4c Jan	24 1/2c Apr
Lorado Uranium Mines Ltd.	1	3.05	2.70 3.05	1,200	2.70 July	5.15 Mar
Louvicourt Goldfields Ltd.	1	38c	37c 40c	45,000	16c Jan	63c Apr
Mackdonald Mines Ltd.	1	—	1.01 1.01	100	1.00 May	1.25 May
Mackenzie Mines Ltd.	1	—	64c 67c	6,000	43c Jan	1.05 Jun
McIntyre-Porcupine Mines Ltd.	1	88	86 88	435	67 1/2c May	90 Jun
Merrill Island Mining Ltd.	5	2.00	1.68 2.00	237,150	46c Jan	2.00 July
Meta Uranium Mines	1	89c	72c 89c	26,500	55c Mar	1.40 July
Mining Corp. of Canada Ltd.	*	—	23 3/4 24 1/4	523	16 1/4 Jan	25 1/2 July
Mogador Mines Ltd.	1	90c	86c 94c	24,000	41c Jan	1.05 Feb
Molybdenite Corp. of Canada Ltd.	1	1.74	1.65 1.75	14,300	80c Jan	2.70 May
Monpas Mines Ltd.	1	—	5 1/2c 6 1/2c	7,500	3c Feb	9c Apr
Nama Creek Mines	1	—	1.88 2.15	1,400	87c May	2.75 Jun
National Explorations Ltd.	1	—	1.45 1.45	900	72c Feb	2.72 Apr
New Athona	1	—	1.15 1.30	800	42c Jan	1.80 Jun
New-Delhi Mines Ltd.	1	1.03	1.03 1.03	1,400	1.00 July	1.34 Apr
New Formosa Mines Ltd.	1	8c	8c 9c	10,000	5 1/2c Jun	11c Jun
New Fortune Mines Ltd.	1	—	38c 38c	500	25c Jan	72c Apr
New Highbridge Mining Co. Ltd.	*	38c	35c 38c	5,100	21c Mar	51c Jun
New Lafayette Asbestos Co.	1	55c	40 1/2c 56c	4,800	40 1/2c July	65c July
New Louvre Mines Ltd.	1	—	12c 12c	4,000	6 1/2c Jan	22c Apr
New Pacific Coal & Oils Ltd.	*	1.95	1.95 2.10	21,700	79c Feb	2.50 May
New Santiago Mines Ltd.	50c	10 3/4c	10 1/4c 11 1/2c	49,800	3 1/2c Jan	11 1/2c July
New Vinay Mines Ltd.	1	16c	15c 17c	51,000	3c Feb	24c July
Nocana Mines Ltd.	1	15c	12c 15c	9,500	9c July	15c May
Normetal Mining Corp. Ltd.	*	6.30	5.50 6.35	9,925	3.50 Jan	6.35 July
Obalski (1945) Ltd.	1	30c	24c 30c	30,000	15c Jan	41c Apr
Opemiska Copper Mines (Quebec) Ltd.	1	7.50	6.80 7.50	4,900	2.35 Jan	7.50 July
Orchan Uranium Mines Ltd.	1	19c	19c 22c	6,500	16c Jan	24 1/4c July
Panel Consol Uranium Mines	1	79 1/2c	70c 85c	52,600	70c May	1.32 Jun
Parbec Mines Ltd.	1	—	20 3/4c 23c	6,000	17c Jan	42c Mar
Pater Uranium Mines Ltd.	1	2.35	2.20 2.35	14,600	1.65 Jun	2.90 July
Pato Cons. Gold Dredging Ltd.	1	—	6.50 6.70	225	5.57 Feb	7.05 Apr
Perchcort Goldfields Ltd.	1	—	12c 12c	1,000	7c Mar	14c Apr
Pitt Gold Mining Co.	1	13c	12 1/2c 15c	624,000	2c Jan	15c July
Quebec Chibougamau Gold Fields Ltd.	1	77c	68c 78c	339,650	20c Feb	80c Apr
Quebec Copper Corp. Ltd.	1	4.05	3.75 4.25	36,700	1.10 Jan	5.05 May
Quebec Labrador Devel. Co. Ltd.	1	10c	10c 10c	2,000	9c Jan	14c Apr
Quebec Lithium Corp.	1	—	15 15 1/4	625	11 1/4 Mar	18 Apr
Quebec Metallurgical	*	4.75	4.50 4.75	2,300	3.75 Apr	4.75 July
Quebec Nickel Corp. Ltd.	1	2.75	2.73 2.78	7,400	1.20 Jan	2.78 July
Quebec Smelting Refining Ltd.	1	28c	24c 31c	175,700	9c Jan	31c July
Quebec Yellowknife Gold Mines Ltd.	1	11c	10c 12c	17,500	3c Jan	18c Apr
Radiore Uranium Mines Ltd.	1	—	2.55 2.55	400	1.07 Feb	3.55 Apr
Rayrock Mines Ltd.	1	3.15	2.55 3.15	1,600	82c Jan	5.40 Jun
Red Crest Gold Mines	1	19c	16c 20c	44,300	2 1/2c Feb	20c Jun
Royran Gold Fields Ltd.	1	60c	55c 65c	317,303	6c Jun	69c July
Sherritt-Gordon Mines Ltd.	*	9.75	9.60 9.90	4,325	4.75 Jan	10 1/4 July
Siscoe Gold Mines Ltd.	1	—	55c 60c	10,000	40c Jan	62c July
Soma-Duvernay Gold Mines Ltd.	1	13c	10c 14c	55,100	3 1/2c Jan	15c Apr
Standard Gold Mines Ltd.	1	51c	47c 52c	22,500	16c Jan	68c May
Steep Rock Iron Mines Ltd.	1	14 1/4	13 3/4 14 1/4	12,700	7 1/4 Jan	14 1/4 July
Sullivan Cons. Mines	1	6.90	6.70 6.95	1,500	5.15 Jan	8.10 Mar
Tache Lake Mines Ltd.	1	13c	11c 15 1/2c	14,000	7c Jan	18c Mar
Tazin Mines Ltd.	1	—	10 1/2c 12c	3,000	10c Jun	18c Apr
Tobitt Silver Mines Ltd.	1	—	1.30 1.30	200	1.15 July	1.45 Jan
Trebor Mines Ltd.	1	18c	15c 18c	11,100	10c Jan	21c Apr
Uddlen Mines Ltd.	*	18c	18c 20c	2,500	10c Jan	21c Apr
United Asbestos Corp. Ltd.	1	—	8.75 9.60	800	4.80 Jan	9.60 July
United Montauban Mines Ltd.	1	—	40c 40c	1,000	28c Feb	69c Apr
Valor Lithium Mines Ltd.	1	78c	67c 80c	59,800	59c July	2.15 Apr
Ventures Ltd.	1	38 1/2	38 1/2 39 1/4	550	21 1/4 Jan	39 1/4 July
ViolaMac Mines Ltd.	1	—	3.00 3.20	600	1.80 Mar	4.00 July
Virginia Mining Corp.	1	1.80	1.60 1.80	59,350	69c Jan	1.80 Apr
Waite Amulet Mines Ltd.	*	—	14 1/4 14 1/4	100	12 Jan	15 July
Weedon Pyrite & Copper Corp. Ltd.	1	—	28c 30c	14,500	24c Jan	46 1/2c May
Wendell Mineral Products Ltd.	1	8c	7c 8 1/2c	27,500	4 1/2c Jan	13 1/2c Mar
Western Tungsten Copper Mines Ltd.	1	10c	10c 10 1/2c	14,500	10c Jan	17c Jan
Westville Mines Ltd.	1	16 1/2c	15c 18c	146,000	2 1/2c Jan	20c July
Oil Stocks—						
Anglo-Canadian Oil Co. Ltd.	*	6.00	5.90 6.00	5,800	4.65 Jun	6.25 Jun
Bailey Selburn Oils & Gas "A"	1	a10 1/4	a10 1/4 a10 1/2	150	7.15 Jan	12 Jun
Bonnyville Oil & Refining	1	1.55	1.40 1.63	14,097	1.22 May	2.20 Jun
Rights		30c	26c 30c	2,583	25c July	30c July
Calalta Petroleum Ltd.	25c	65	65 65	1,500	60c Apr	80c Jan
Calvan Petroleum Ltd.	1	—	6.50 6.70	2,500	5.25 May	6.70 July
Canadian Admiral Oils Ltd.	*	—	45c 45c	2,000	41c Jan	60c Jan
Canadian Oil & Gas Ltd.	1	—	73c 73c	3,000	68c July	73c July
Empire Oil & Minerals Inc.	1	38c	38c 41 1/2c	34,500	27c Apr	51c Feb
Federated Petroleum Ltd.	*	—	5.80 5.80	200	3.75 Jan	6.30 July
Gaspe Oil Ventures Ltd.	1	18c	16c 18c	521	15c July	33c Jan
Home Oil Co. Ltd.	*	—	11 11 1/2	450	7.80 Feb	12 Jan
Jasper Oil Corp.	1	1.50	1.50 1.55	400	1.45 Feb	1.97 Jun
Marigold Oils Ltd.	*	—	35c 35c	1,600	34c Apr	42c Feb
Merrill Petroleum Ltd.	1	—	9.05 9.05	200	8.65 Feb	9.65 Feb
New Bristol Oils Ltd.	1	1.33	1.23 1.33	6,500	1.08 Apr	1.55 Feb
New British & Dominion Oil Ltd.	40c	2.56	2.56 2.56	800	2.29 Jan	3.10 Mar
Norpax Oils & Mines Ltd.	1	72c	57c 72c	30,000	29c Jan	72c July
Okalta Oils Ltd.	90c	—	1.55 1.55	500	1.35 Apr	1.75 Jun
Omnitrans Exploration Ltd.	*	4 1/2c	4 1/2c 4 1/2c	8,000	3c Jan	7 1/4c Apr
Pacific Petroleum Ltd.	1	—	11 1/2 11 1/4	900	10 1/4 Mar	12 1/2c July
Phillips Oil Co. Ltd.	1	—	86c 1.00	6,200	86c July	1.65 Jan
Quebec Oils Development	1	10c	10c 11 1/2c	5,500	7 1/2c Jun	20c July
Westburne Oil Co. Limited	*	75 1/2c	67c 75 1/2c	15,800	68c July	75 1/2c July
Wilrich Petroleum Ltd.	1	—	59c 68c	1,500	47c Jan	80c Mar

For footnotes see page 43.

## STOCKS

STOCKS	Canadian Funds				Sales for Week Shares	Range since Jan. 1			
	Par	Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High
			Low	High					
Abitibi Power & Paper common	25	36 3/4	35 1/2	37	8,263	26	Jan	37	July
4 1/2% preferred	25	26	26	26	235	26 1/2	Jan	27	Jun
Acadia-Atlantic common	13 1/4	13 3/4	13 3/4	14 1/2	7,070	8 1/4	Jan	16	July
Class A	24	24	24	24 1/4	570	23 1/2	Jan	24 1/2	July
Preferred	100	104 1/2	104 1/2	104 1/2	20	103	Mar	109 1/2	July
Acadia-Uranium	1	12 1/2c	12c	12 3/4c	10,650	11c	Jan	18c	Jun
Acme Gas & Oil	1	18c	18c	19c	5,500	14c	Jun	20c	May
Agnew-Surpass common	10	7 1/4	7 1/4	7 1/4	345	7 1/4	Feb	8 1/4	July
Preferred	10	10	10	10	310	9 1/2	Mar	10	July
Ajax Petroleum	1	80c	77c	80c	10,100	58c	Mar	1.01	Jun
Akatcho Yellow Knife	1	56c	56c	57c	2,300	50c	Jun	63 1/2c	Feb
Albermont Petroleum	1	1.00	90c	1.05	30,300	78c	Mar	1.80	May
Warrants	27 1/4c	26c	27 1/4c	27 1/4c	2,000	20c	Jun	38c	Jan
Alberta Distillers common	2.15	2.15	2.15	2.35	10,125	1.60	Jan	2.65	Mar
Voting trust certificates	1	1.85	1.85	1.90	400	1.50	Jan	2.50	Mar
Alberta Pacific Coas	1	32c	32c	35c	4,255	28c	Jan	50c	Feb
Algoma Uranium Mines Ltd.	1	21 1/2	21	22 1/2	12,085	12 1/4	Jan	25	Jun
Debentures	100	101 1/4	101 1/4	101 1/4	130	97	Mar	101 1/2	July
Warrants	11 1/4	11	11	11 1/2	2,180	8 1/2	Apr	14	Jun
Algoma Steel	75	74	74	76	2,310	49	Jan	83	Jun
Aluminium Ltd	104	102	102	107	7,425	69 1/2	Jan	111	July
Aluminum Co of Canada 1st pfd	25	26 3/4	26 3/4	26 3/4	140	26	Feb	27	Jun
2nd preferred	100	109	108 1/2	109 1/2	120	106	May	109 1/2	Jun
Amalgamated Larder	1	16c	16c	17c	7,000	14c	Jan	22c	Apr
Amanda Mines	1	59c	55c	62c	122,440	50c	July	70c	Jun
American Leduc Petroleum Ltd.	1	1.20	1.01	1.21	57,375	1.01	July	2.00	Feb
American Nepheline	50c	1.20	1.20	1.23	25,500	93c	July	1.35	Jan
Amurex Oil class A	5	8.40	8.40	8.55	1,275	6.75	May	9.00	Mar
Anacon Lead	20c	3.30	3.25	3.35	15,449	3.00	Jan	3.75	Feb
Anglo-American Exploration	13 1/4	13 1/4	13 1/4	14	1,800	13 1/4	July	19 1/4	Feb
Anglo-Canadian Oil	6.05	5.85	5.85	6.05	48,362	4.70	Mar	6.20	Jun
Anglo Cdn Pulp & Paper pfd	50	55 1/2	55 1/2	55 1/2	120	53	Jan	56 1/2c	May
Anglo-Huronian	13 1/4	13 1/4	13 1/4	13 1/4	820	14	Jan	13 1/4c	Mar
Anglo Rouyn Mines	1	1.85	1.65	1.90	120,700	38c	Mar	2.10	July
Anthracite Imperial Oil	24 1/4	24 1/4	24 1/4	25	65	21 1/4	Jan	26	Mar
Apex Consolidated	1	8c	8c	9c	13,000	3 1/4c	Jan	9 1/4c	Apr
Arcon Corp	1	90c	90c	1.05	9,850	80c	July	1.25	Jan
Area Mines	1	72c	60c	75c	51,300	45c	Jan	80c	Jan
Argus Corp common	24 1/2	24 1/2	24 1/2	24 1/2	3,540	20 1/2	Feb	26	Apr
\$2.40 conv 2nd pfd class A	50	60	59	60	350	52 1/2c	Apr	60	Jun
Arjon Gold	1	13 1/2c	11 1/2c	17 1/2c	108,600	10c	May	19c	Jan
Ascor Metals Corp	1	60c	58c	68c	41,050	41c	Feb	73c	July
Ashdown Hardware class B	10	14 1/2	14 1/2	15 1/2	1,085	13 1/2	Mar	20 1/2	July
Atlas Steels	19 1/2	19 1/2	19 1/2	20 1/2	3,500	13 1/2	Mar	20	July
Atlas Yellowknife	1	12 1/2c	12 1/2c	15c	2,000	11c	Jun	19 1/2c	May
Atlin-Ruffner	1	25c	24c	28c	64,250	6 3/4c	Jan	46c	July
Aubelle Mines	1	10c	8c	10c	10,500	7 1/2c	Jan	15c	Apr
Aumacho River	1	30c	26c	30c	14,532	16c	Jan	38c	Jun
Aumaque	1	12c	12c	12 1/2c	27,500	11c	July	18 3/4c	Apr
Aunor Gold	1	2.20	2.15	2.20	3,105	2.00	Mar	2.25	Mar
Auto Electric common	1	9 1/2	9 1/2	9 1/2	552	8 1/4	Mar	10	Jan
Avillabona Mines Ltd.	1	12c	11c	13c	92,900	9 3/4c	Jun	15c	Jan
Bagamac Mines	1	13c	12 1/2c	13c	19,125	12c	May	19c	Jan
Bailey Selburn Oil & Gas class A	1	10 1/2	10 1/2	11	1,800	6.75	Jan	12 1/2	Jan
Banff Oils	50c	1.98	1.95	2.00	2,868	1.93	July	2.78	Feb
Bankeno Mines	1	30 1/4c	30 1/4c	32 1/4c	6,900	29 1/2c	May	49c	Mar
Bankfield Consolidated	1	9c	8c	9c	2,700	6 1/2c	Jan	12 1/4c	Apr
Bank of Montreal	10	53	42	53 1/4	991	41 1/2	May	54 1/4	July
Bank of Nova Scotia	10	62 3/4	62 3/4	62 3/4	580	52 1/2	Apr	63	July
Barcelona Traction	1	12	12	12	200	7 1/4	Mar	16	Apr
Barnat Mines	1	1.06	1.06	1.10	31,850	1.05	Jun	2.10	Jan
Barvue Mines	1	1.55	1.50	1.60	14,855	1.30	Mar	1.75	July
Warrants	1	35c	35c	35c	1,030	30c	Jan	50c	Jan
Barymin Co Ltd.	1	2.51	2.51	2.60	5,650	2.33	Feb	3.05	Apr
Base Metals Mining	1	60c	59c	64c	45,130	30c	Jan	97c	Mar
Baska Uranium Mines	1	52c	45c	57c	143,500	39c	Jan	93c	Apr
Bata Petroleum Ltd	1	15 1/4c	15c	16c	9,500	14c	Apr	20c	Jan
Bathurst Mining	1	2.34	2.25	2.40	146,000	70c	Jan	2.95	Apr
"A" warrants	1	65c	60c	65c	1,730	20c	July	1.00	July
"B" warrants	1	80c	80c	1.00	2,875	20c	July	1.00	July
Bathurst Power class A	1	63 1/2	63 1/2	63 1/2	225	58 1/2	Jan	64	Jun
Class B	1	47 1/2	47 1/4	48	330	38	Jan	58	Apr
Beattie-Duquesne	1	1.17	1.05	1.36	348,402	25c	Jan	1.36	July
Beatty Bros	1	7 1/2	7 1/2	7 1/2	350	7	May	8 1/4	Jan
Beauregard Mines Ltd.	1	3.10	3.00	3.40	11,600	2.95	July	6.20	Apr
Beaver Lodge	1	80c	77c	81c	9,600	45c	Jan	1.00	July
Beaver Lumber common	1	25	25	25	110	17	Mar	25	Jan
Class A	1	23	23	23	250	23	July	23	July
Belcher Mining Corp	1	59c	57c	65c	19,000	35c	Feb	95c	Jun
Bell Telephone	25	51 3/4	50 1/2	52	17,460	45 1/2	Jan	52	July
Bellevue Quebec	1	2.20	2.15	2.20	960	2.00	May	2.26	Apr
Berens River	1	85c	85c	85c	1,000	70c	Jan	1.00	Apr
Beta Gamma Mines	1	19c	18c	21c	55,800	18c	July	52c	May
Bevcon Mines Ltd	1	69c	68c	70c	34,939	68c	July	1.05	Jun
Rights (expire July 29)	1	3c	2c	3 1/2c	443,584	1 1/4c	July	17c	Jun
Biblis Yukon Mines	1	12 3/4c	12c	12 3/4c	11,100	10c	Jan	15c	Apr
Bicroft Uranium Mines	1	3.75	3.25	3.85	161,938	1.80	May	4.20	Jun
Biggood Kirkland	1	7 1/4c	7 1/4c	9 1/4c	18,042	6c	Jan	12c	July
Black Bay Uran Ltd.	1	2.40	1.90	2.50	83,755	1.80	Mar	3.80	Jun
Blue Ribbon Corp common	1	6	6	6	20	6	Jun	10	Feb
Preferred	50	35 1/2	35 1/2	36 1/2	125	35	Jan	40 1/2	July
Blue Rock Cerium Mines	1	2.60	2.20	2.60	44,100	2.20	May	2.90	Jun
Bobjo Mines	1	64c	61c	79c	360,100	24c	Mar	79c	July
Bonville Gold	1	20c	15c	20c	68,000	13c	May	24c	Jan
Bordulac	1	13c	13c	15c	22,000	6c	Jan	19c	Apr
Bouscadillac Gold Mines	1	53c	50c	60c	15,130	50c	July	60c	July
Boymar	1	97 1/2c	9c	10 1/4c	22,000	5 1/4c	Mar	17c	Apr
Bralorne Mines	1	2.90	2.75	2.90	4,300	2.10	Jun	3.50	Apr
Bralsaman Petroleum	1	1.03	1.03	1.05	700	98c	Apr	1.36	Jan
Brantford Cordage class A	1	17 1/2	17 1/2	17 1/2	50	17	Feb	18	Jan
Brazilian Traction	1	7 1/2	7 1/2	8	21,477	7 1/2	Jun	9 1/4	Mar
Bridge & Tank pfd	50	49	49	49	80	47 1/4	Apr	49 1/2	Mar
Bright (T G) pfd	23	21 1/2	21 1/2	21 1/2	100	19 1/2	May	21 1/2	July
Brilund Mines Ltd.	1	2.04	1.75	2.05	203,130	1.30	May	2.50	Apr
Britalta Petroleum	1	2.70	2.70	2.80	6,800	2.50	Jun	3.85	Jan
British American Oil	1	32 1/4	31 1/4	33 1/4	14,022	25 1/2	Apr	33 1/4	July
British Columbia Electric 4% pfd	100	95 1/2	95 1/2	95 1/2	105	92 1/4	Jan	96 1/2	May
4 1/2% preferred	50	52 1/4	52 1/4	53	370	50 1/2	May	53 1/2	Jun
4% preferred	100	105	105	106	200	103	Apr	106 1/2	July
5% preferred	50	54	54	54	100	52	Jan	54 1/2	Mar



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
British Columbia Forest Products	14	13 1/2 19 1/2	6,175	8 1/2 Jan 19 1/2 July	Consolidated Mic Mac Oils Ltd.	3.00	3.00 3.15	10,635	2.00 Jan 3.50 Jun
British Columbia Packers class A	16 1/4	16 1/4 17	1,225	12 Apr 18 1/2 July	Consolidated Mining & Smelting	38 1/2	37 1/2 38 1/2	7,340	29 Jan 39 1/2 Jun
British Columbia Power	37	37 37 1/2	2,913	24 1/2 May 37 1/2 July	Consolidated Morrison Explor.	1	30c 37c	39,606	30c Jun 49c May
British Columbia Telephone Co.	25	50 50 1/2	272	43 1/2 Jan 50 1/2 July	Consolidated Mosher	2	90c 95c	16,250	60c Feb 95c Apr
Brouhan Reef Mines	1	1.52 1.36 1.52	21,000	1.20 Jun 1.75 Jan	Consolidated Negus Mines	1	60c 65c	77,505	41c May 70c Apr
Bruck Mills class B	1	4.60 4.60	100	4.50 May 6.00 Feb	Consolidated Nicholson	1	49c 52c	90,234	20c Jan 64c July
Brunhurst Mines	1	8c 8 1/2c	12,500	7c Jan 16c Apr	Consolidated Northland Mines	1	1.10 1.01 1.25	91,619	46c Mar 1.50 July
Brunsmann Mines	1	12c 11 1/2c 12c	17,800	9c May 24c Apr	Consolidated Oriac	1	15c 12c 15 1/2c	363,550	8c July 23c Mar
Brunston Mining	1	31c 28c 33c	116,100	18c Feb 35c May	Consolidated Press class A	1	13c 13c 13c	10,843	12c Apr 18c Jan
Brunswick Mining	1	13 1/2 13 1/2 14	3,585	9.75 Feb 16 Jun	Consolidated Peak Oils	1	2.50 2.50 2.50	250	1.95 May 4.05 Jan
Buckles Algoma Uranium	1	65c 64c 80c	16,500	64c May 1.40 Mar	Consolidated Quebec Gold	2.50	1.05 1.20	900	45c Jan 1.90 Apr
Buffadison Gold	1	11 1/2c 7 1/2c 11 1/2c	51,900	5 1/2c Jan 16c May	Consolidated Ranwick	1	1.92 2.20	19,550	45c Jan 2.62 July
Buffalo Ankerite	1	85c 80c 85c	2,550	60c Jan 92c May	Consolidated Red Poplar Min.	1	75c 73c 93c	40,207	60c Feb 1.00 May
Buffalo Canadian	1	18c 17 1/2c 20c	49,600	13c Feb 38c Apr	Consolidated Sannorm	1	32c 20c 33c	22,599	9c Feb 50c Jun
Buffalo Red Lake	1	10c 10c 13 1/2c	19,200	4 1/2c Jan 25c Apr	Consolidated Sudbury Basin Mines	1	4.65 4.40 4.65	160,281	2.04 Jan 4.80 July
Building Products	1	45 1/2 45 1/2 45 1/2	295	42 1/2 Feb 46 1/2 Apr	Consolidated Tungsten	1	65c 65c 72c	23,142	60c May 1.22 Jun
Bulldog Yellow Knife	1	11c 12 1/2c	8,000	8 1/2c Feb 17c Apr	Consolidated West Petroleum	1	6.20 5.75 6.25	6,200	2.05 Mar 6.45 July
Bunker Hill	1	22c 20c 22c	8,400	19c July 27c Mar	Consumers Gas	10	22 1/2 22 1/2 23	3,390	20 Feb 23 1/2 Jan
Burlington Steel	1	29 28 1/2 29	418	25 Jan 29 1/2 Mar	Conwest Exploration	1	6.35 6.25 6.75	12,070	2.95 Jan 6.75 May
Burns & Co Ltd.	1	13 3/4 13 3/4 14	1,498	12 3/4 Jun 14 July	Copper Cliff Consol Mining	1	2.95 2.00 2.95	385,055	1.10 Jun 2.95 July
Burrard class "A"	10	9 1/4 10	750	7 1/2 Jan 10 July	Copper Corp Ltd.	1	1.95 1.70 2.10	226,930	1.70 July 2.30 July
Calgary & Edmonton	1	16 1/2 17 1/2	2,420	13 1/2 May 18 1/2 Jun	Copper-Man	1	20c 16 1/2c 20c	69,895	11c Jan 20c July
Callinan Flin Flon	1	34c 32c 37c	58,700	14 1/2c Feb 55c Apr	Corby (H) Dist voting	1	18 1/2 17 1/2 18 1/2	2,190	16 1/2 Jan 19 1/2 Jun
Callnorth Oils	1	15 1/4c 15c 17c	5,500	13 1/2c Jan 29c Jan	Non-voting class B	1	16 1/2 16 1/2	202	16 1/2 May 17 1/2 Jun
Calvan Consolidated	1	6.55 6.40 6.65	5,668	4.90 Apr 6.65 July	Coulée Lead	1	1.25 1.20 1.65	192,391	35c Jan 3.35 Apr
Campbell Chibougamau	1	13 1/2 12 1/2 13 1/2	39,841	4.15 Apr 13 1/2 July	Counour Mining	1	19c 19c 20c	9,950	9c Jan 20c Jun
Campbell Red Lake	1	7.40 7.20 7.40	2,450	7.00 July 10 1/2 Mar	Craig Bit	1	4.95 4.95	400	4.20 Feb 5.25 Jun
Can-Met Exploration	1	3.15 2.62 3.30	441,036	48c Jan 3.90 Jun	Croinor Pershing	1	20 1/2c 20 1/2c	1,000	19c Feb 26c May
Canada Bread common	1	4.15 4.15	500	3.00 May 4.25 July	Crown Trust	10	24 1/2 25	270	18 Apr 27 July
Canada Cement common	39 1/2	39 1/2 40 3/4	1,458	37 1/2 May 43 1/2 Mar	Crown Zellerbach	5	81 80 83 1/2	1,096	54 Jan 83 1/2 July
Preferred	20	31 1/4 31 1/2	131	30 Apr 32 1/2 Feb	Crowpat Minerals	1	30c 26c 33c	19,189	24 1/2c May 35 1/2c May
Canada Crushed & Cut Stone	12 1/2	12 1/2 12 1/2	150	9 Feb 14 Jun	Crow's Nest Coal	100	138 135 138	100	54 Jan 138 July
Canada Iron Foundry	10	29 27 1/2 30	1,200	22 1/2 Jan 30 July	Cusco Mines Ltd.	1	34c 25c 35c	102,100	18c May 43c Jun
Canada Life Assurance	10	190 179 1/2 190	255	127 Apr 200 Feb	D'Aragon Mines	1	31c 29c 33c	48,500	11c Jan 38c May
Canada Machinery	10 1/4	9 3/4 10 3/4	825	8 Mar 11 July	Dav. & Leather class A	1	11 11	400	8 1/2 Apr 11 1/2 Jun
Canada Malting	1	81 78 1/2 81	475	66 Jan 81 Mar	Decoursey Brewis Mines	1	95c 95c 1.00	11,975	81c Feb 1.10 May
Canada Oil Lands	2.85	2.75 2.90	3,175	2.75 Jun 4.70 Jan	Deer Horn Mines Ltd.	1	1.05 1.05 1.05	500	90c May 1.18 Jan
Warrants	1	1.40 1.45	300	1.40 July 2.75 Jan	D'Eldona Gold Mines Ltd.	1	19 1/2c 15c 20c	54,656	15c July 33c Jan
Canada Packers class A	1	40 1/2 40 1/2	50	37 1/2 Mar 40 3/4 Jun	Delnite Mines	1	85c 83c 86c	4,100	80c Jun 1.25 Mar
Class B	35 1/2	35 1/2 36 1/2	935	33 Apr 40 3/4 Jun	Del Rio Producers Ltd.	1	1.50 1.50 1.66	5,200	1.10 Jan 1.80 Jun
Canada Permanent Mortgage	20	94 1/2 92 94 1/2	252	83 1/4 Jan 95 r-o	Delta Minerals	1	32c 29c 41c	77,300	15c Feb 50c May
Canada S S Lines pfd.	12.50	13 1/2 13 1/2	360	12 1/2 Jan 14 Mar	Devon-Leduc	25c	1.69 1.62 1.75	23,800	1.24 Jun 2.15 Jun
Canada Wire & Cable class A	140	140 140	25	125 Apr 140 May	Distillers Seagrams	2	39 1/2 33 1/2 40	9,073	30 1/2 Apr 40 3/2 May
Class B	74	70 74	325	65 Mar 74 Jun	Dome Exploration (Western)	2.50	5.50 5.50	525	5.10 Jun 5.95 July
Canadian Admiral Oil	50c	43c 52c	21,400	40c Apr 60c Jan	Dome Mines	1	14 1/2 14 1/2 15 1/2	3,695	14 1/2 July 18 1/2 Mar
Canadian Astoria Minerals	1	54c 40c 54c	40,595	40c July 56c July	Dominion Asbestos	1	15 1/2c 18c 22 1/2c	26,900	15c Feb 34c Apr
Canadian Atlantic Oil	2	6.15 6.15 6.50	1,516	4.65 Apr 7.30 Feb	Dominion Dairies common	1	7 1/4 7 1/4	100	6 Feb 7 1/4 Apr
Canadian Bank of Commerce	20	48 1/2 41 1/2 48 1/2	3,390	39 1/4 Jan 48 3/4 July	Dominion Electrohome	1	4.75 4.75	100	3.00 Jun 4.75 July
Canadian Breweries common	25	29 29 1/2	2,809	25 Jan 30 Jun	Dominion Foundry & Steel com.	100	28 1/2 28 1/2 29	2,896	17 1/2 Mar 29 1/2 July
Preferred	25	32 1/2 32 1/2	570	28 1/2 Jan 33 Jun	Preferred	100	103 1/2 103 1/2	15	102 May 105 July
Canadian British Empire Oils	10c	66c 65c 73c	92,480	65c Jun 1.75 Jan	Dominion Magnum	1	21 1/2 20 1/2 21 1/2	6,525	13 Mar 22 1/2 July
Canadian Cannery	1	36 1/4 35 1/2 36 1/2	1,895	29 1/2 Jan 39 Jun	Dominion Scottish Invest com.	1	26 26	125	19 1/2 Mar 26 1/2 July
Canadian Car common	20	29 29 1/2	425	19 1/2 May 29 1/2 July	Dominion Steel & Coal	1	19 1/4 18 1/4 19 1/4	7,210	15 1/2 Apr 19 1/2 July
Class A	20	29 29 1/2	515	21 Jan 29 Jun	Dominion Stores	1	40 39 1/2 40	1,520	28 1/2 Feb 40 Jun
Canadian Celanese common	22 1/2	22 1/2 23	1,265	21 Jan 25 Jun	Dominion Tar & Chemical com.	23.50	24 1/2 23 1/2 24 1/2	700	21 1/2 Jan 24 1/2 July
\$1.75 preferred	25	36 36 1/2	620	33 Apr 37 1/2 Jan	Dominion Textile common	1	8 7 1/2 8	3,890	7 Mar 8 1/2 July
Canadian Chemical & Cellulose	12 1/2	12 1/2 13	3,040	8 1/2 Jan 14 July	Donald Mines	1	44c 42c 50c	55,500	32c Mar 55c July
Canadian Collieries (Dunsmuir)	3	13 12 1/2 14	6,975	8.50 May 14 1/2 July	Dow Brewery	1	30 30	50	25 Jan 30 July
Canadian Decal common	1	68c 65c 70c	9,200	60c Mar 89c Feb	Duvex Oils & Minerals	1	33c 18 1/2c 36c	566,275	17 1/2c Feb 36c July
Warrants	1	22c 25c	1,500	17c Apr 36c Jun	Dyno Mines	1	1.40 1.30 1.47	47,730	1.02 Jan 2.20 Apr
Canadian Devonian Petroleum	1.98	1.91 2.00	28,955	1.76 Apr 2.15 Feb	East Amphi	1	11c 8c 11c	22,500	5c Mar 18c Mar
Canadian Dredge	1	26 25 1/4 26 1/4	1,505	15 1/2 Jan 27 July	East Malartic Mines	1	2.40 2.20 2.40	11,910	2.10 July 2.95 Jan
Canadian Food Products com.	3.25	3.25 3.25	100	1.75 Jan 4.10 Mar	East Sullivan Mines	1	6.70 6.35 6.75	16,115	5.00 Jan 7.25 Apr
Class A	7	7 7	50	4 1/4 Jan 7 1/2 Feb	Eastern Metals	1	1.20 1.15 1.30	87,050	69c Jan 1.52 May
Canadian Homestead Oils	10c	2.20 2.20 2.38	3,157	1.90 Jun 3.00 Feb	Eastern Steel	1	5 1/2 5 1/2 6	500	3.75 Apr 6.00 July
Canadian Hydro Carbons	1	7 1/4 8	1,058	7 1/2 Jun 8 1/2 Apr	Easy Washing Machine	10	16 1/2 16 1/2	100	8 1/2 Jan 16 1/2 July
Canadian Locomotive	28	28 28 1/2	300	20 Jan 31 Jun	Economic Invest	10	36 1/2 36 1/2	200	29 1/2 Mar 37 1/2 July
Canadian Malartic	1	44c 45c	2,550	36c Mar 61c Apr	Eddy Paper class A	20	74 1/2 71 1/2 75 1/2	10,561	33 Jan 75 1/2 July
Canadian Oils Cos common	25 1/4	24 25 1/2	3,395	17 Jan 25 1/2 July	Elder Mines	1	60c 60c 61c	7,137	58c July 79c Jan
Warrants	10	11 11	1,635	3 Jan 12 Jun	Eldrich Mines Ltd common	1	85c 80c 85c	7,700	45c Mar 1.10 Jun
Canadian Oil & Gas Reserves	1	72c 82c	1,856,552	48c Mar 84c Jun	El Pen-Rey Oils	1	11c 10 1/2c 11c	26,332	6 1/2c Jan 12 1/2c July
Canadian Pacific Railway	25	34 1/2 34 1/2	17,656	28 Jan 35 1/2 July	El Sol Gold	1	8 1/2c 8 1/2c 9 1/2c	17,500	8c Jan 14 1/2c Apr
Canadian Petrofina Ltd preferred	10	27 1/2 27 1/2	1,761	17 1/2 Mar 28 1/2 July	Emerald Glacier	1	43c 40c 46c	75,500	18c Mar 54c July
Canadian Pipelines & Petroleum	1	2.76 2.60 2.90	70,765	1.42 Feb 3.50 July	Empire Life	10	70 60 70	266	35 Feb 70 July
Canadian Prospect	33 1/2c	10 1/4 10 1/4	100	6 1/2 Jan 11 1/2 July	Equitable Life Insurance	25	55 50 55	1,516	32 Feb 55 July
Canadian Tire Corp common	1	96 96 96	100	69 Mar 95 July	Eureka Corp	1	1.32 1.16 1.35	99,100	1.01 Jun 1.54 Jan
Canadian Utilities preferred	100	104 1/2 105	45	102 Feb 106 1/2 May	Warrants	25c	32c 21c 33c	8,500	21c July 50c Jan
Canadian Vickers	1	34 1/2 34 1/2	725	29 1/2 Jan 47 1/2 Mar	Falconbridge Nickel	1	29 28 1/2 29 1/2	6,972	21 1/2 Jan 30 1/2 Jun
Canadian Western Natural Gas pfd	20	19 18 19 1/4	1,445	18 July 19 1/2 July	Famous Players	1	23 1/2 23 1/2 24	3,250	23 July 29 Mar
Canadian Williston	6c	3.75 3.80	2,000	3.50 Jun 5.25 Jan	Fanny Farmer	1	27 1/2 26 1/2 27 1/2	1,960	25 Feb 29 Mar
Canso Natural Gas Ltd.	1	1.40 1.45	1,725	1.15 Jun 1.85 Jan	Faraday Uranium Mines	1	2.85 2.40 3.00	158,801	1.80 Jan 3.75 July
Canso Oil Producers	1	3.65 3.70	1,100	2.70 July 5.20 Jan	Fargo Oils Ltd.	25c	2.70 2.50 2.85	5,810	1.72 Jan 2.91 July
Cariboo Gold	14	75c 70c 75c	1,400	66c July 1.04 Mar	Federal Grain class A	1	40 39 1/2 40	1,685	26 Jan 43 Jun
Cassiar Asbestos Corp Ltd.	1	10 1/4 11	13,148	5.95 Jan 12 1/2 July	Preferred	20	30 1/2 30 1/2	360	29 Jan 31 Feb
Castle Trethewey	1	4.50 4.50	200	2.70 Jan 4.90 July	Federal Kirkland	1	19c 15c 25c	152,952	10c Jan 22 1/2c Apr
Central Explorers	1	5.05 5.15	400	4.50 Jan 7.50 Mar	Federated Petroleum	1	5.70 5.70 5.75	1,650	3.60 Jan 6.30 July
Central Leduc Oil	1	1.95 1.95 2.10	20,650	1.35 Jan 2.50 Jun	Fittings Ltd class A	1	10 10	100	9 May 10 Feb
Central Patricia	1	95c 95c 1.10	8,100	70c Jan 1.10 July	Fleet Manufacturing	1	2.10 2.05 2.15	11,820	1.75 Jan 2.85 May
Central Porcupine	1	17c 16c 18c	8,000	14c Jun 24c Jan	Ford Motor class A	1	136 1/2 134 1/2 136 1/2	1,112	100 Jan 136 1/2 July
Centremaque Gold	1	8 1/2c 8 1/2c 10c	14,000	7c Jan 18c Apr	Foundation Co	1	25 1/2 25 1/2 26	300	18 Jan 27 1/2 Jun
Chamberlain Oil	1	28c 28c 31c	5,000	25c Jan 60c Jan	Franeour Gold	1	6 1/2c 6 1/2c 7c	2,000	5 1/2c July 13c Apr
Charter Oils	1	1.80 1.80 1.85	3,400	1.57 May 2.05 Mar	Fraser Cos	1	34 34 35 1/2	6,315	25 Feb 35 1/2c July
Chatco Steel common	1	5 1/2 5 1/2	100	5 Feb 6 1/2 May	Frobisher Ltd common	1	4.80 4.75 4.90	17,062	3.90 Mar 5.20 July
Preferred	10	7 7	80	6 Feb 7 1/2 Mar	Warrants	1	70c 72c	405	60c Apr 95c May
Chateau-Gai Wines	1	17 1/2 17 1/2	610	15 Apr 20 July	Debentures	100	95 93	155	85 1/4 May 96 July
Chemical Research	50c	4.85 5.05	17,645	3.35 Mar 5.40 Jun	Gaitwin Exploration	1	45c 47c	10,400	32c Feb 47c Apr
Cheskiak Mines	1	8 1/2c 7c 8 1/2c	45,400	5c Feb 16c Apr	Gas Exploration of Alberta	1	75c 75c 90c	13,700	60c Mar 1.10 July
Cheskiak Mines	1	41 1/2c 41c 43c	13,450	28					



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Friday Last Sale Price	Week's Range of Prices
Goldfields Uranium	1	80c	78c 97c	113,400	45c Jan	1.33 Mar		97c	97c 12c
Goldhawk Porcupine	1	41c	25c 48c	327,060	18c Feb	79c May		12c	11c 13 1/2c
Goldora Mines	1	9c	7 1/2c 13c	117,000	5 1/4c Feb	11c Apr		11c	9c 12 1/4c
Goodyear Tire common	1	146	146 147	42	130 Mar	175 Feb		3c	3c 3c
Gordon Mackay class A	1	7 1/2c	7 1/2c	200	6 1/2c Jun	7 1/2c Jun		2.30	2.25 2.40
Class B	1	8	8	2,410	6 1/2c May	7 1/2c Jun		6c	5c 6c
Grafton & Co class A	1	16	16 16	100	16 1/2c Jan	18 1/2c Jan		80c	80c 10c
Graham Bousquet	1	39c	36c 113	73,900	30c May	54c Apr		10c	10c 11c
Grandes Mines	1	17c	15 1/2c 18c	69,600	13c May	28c Jan		11 1/4	11 1/2c 12 1/4c
Grandoro Mines	1	45 1/4c	43 1/2c 45 1/4c	11,000	49c July	45 1/4c July		113	110 11 1/2c
Granduc Mines	1	6 1/2c	5.20 6.20	14,700	4.25 Mar	6.20 July		70c	4c 70c
Great Lakes Paper	1	45	43 1/2c 45	1,393	29 Jan	47 1/4c Jun		6	6 100
Great Northern Gas Utilities com.	1	6 1/2c	6 1/2c 6 1/2c	14,100	5 1/4c Jan	7 1/2c May		1.65	1.15 1.68
Preferred	50	45 1/2c	45 1/2c	25	45 1/2c May	48 Mar		102	102 102 1/2c
Great Plains Development	1	23 1/2c	23 1/2c 24	1,800	18 1/2c May	24 1/2c Jun		88 1/2	8 1/2c 88 1/2c
Great Sweet Grass	1	3.15	3.10 3.20	33,840	1.50 May	4.00 Apr		38 1/4c	34c 38c
Great West Coal class B	1	8	8 8	375	5 1/4c Apr	8 July		33c	25c 35c
Greening Wire	1	4.60	4.40 4.60	120	4.15 May	4.95 Jun		1.27	1.25 1.37
Gridoil Freehold	9c	10	10 10	100	7.75 Jan	12 Feb		1.97	1.70 1.99
Guaranty Trust	10	19	19 19	125	16 Mar	19 Jan		9.00	8.80 9.20
Gulch Mines Ltd.	1	1.70	1.45 1.80	99,400	92c Feb	2.44 July		80c	70c 90c
Gulf Lead	1	17c	17c 24c	113,900	7 1/2c Jan	40c Apr		15 1/2	15 1/2c 19
Gunnar Mines	1	17 1/2c	15 18	59,020	9 1/4c Jan	19 1/2c Jun		12 1/2	12 1/2c 14
Warrants	1	9.00	7.50 9.00	11,430	3.60 Jan	11 1/2c Jun		91c	8c 10c
Gurney Products pfd.	30	28	28 28	165	24 Mar	28 1/2c Jan		4.95	4.55 5.00
Gwillim Lake Gold	1	26c	21c 27c	139,600	9c Jan	36c Jun		23c	23c 23c
Gypsum Lime & Alabastine	1	60	61 1/2c	450	52 1/4c Jan	62 Jun		4.70	4.70 4.75
								6 1/2c	6 1/2c 7 1/2c
Hallnor Mines	1	3.25	3.25	100	3.00 Jan	3.40 Feb		78c	78c 84c
Hard Rock Gold	1	14c	14c 15c	7,106	10 1/2c Mar	22c Apr		24 1/2	23 1/2c 25
Harding Carpets	1	8 1/4	8 1/4	100	8 Jun	9 May		26	26 26 1/2c
Harrison Minerals	1	92c	80c 95c	172,095	38c July	1.12 July		2.65	2.32 2.70
Hasaga Gold	1	20c	19 1/4c 20c	3,500	16c July	24 1/4c Jan		26	26 26 1/2c
Head of Lakes Iron	1	15c	14c 15c	6,000	12 1/2c Jan	23 1/2c Feb		1.00	1.00 1.00
Headway Red Lake	1	1.14	1.14 1.52	230,620	20c Jan	3.10 Apr		18 1/2	18 1/2c 18 1/2c
Heath Gold	1	10c	10c 10 1/2c	36,100	7 1/2c Jan	15c Feb		41 1/2	41 1/2c 41 1/2c
Hees (George H.)	1	6c	5 1/4c 6c	6,000	4c Jan	9 1/2c Mar		2.55	2.50 2.70
Heva Gold Mines	1	17 1/2c	17 1/2c 19c	12,800	15c Jan	30c Feb		2.00	1.85 2.25
High Crest Oils Ltd.	1	60c	60c	5,000	47c Apr	60c Jan		14	13 1/2c 14
Highland-Bell	1	13c	11c 13c	6,000	10c May	15c Jan		1.55	1.19 1.60
Highwood Sarcee	1	63 1/2c	63 63 1/2c	105	53 1/4c Jan	64 July		20	20 20
Hinde & Dauch	1	6 1/2c	6 1/2c 6 1/2c	225	5 Apr	10 Jan		35	33 35
Hi-Tower Drilling	1	6 1/2c	6 1/2c 6 1/2c	125	4.70 May	6.75 July		42 1/2	42 1/2c 43
Holden Mfg class A	5	23 1/2c	22 1/2c 24	4,755	15 1/2c Mar	25 Jun		1.90	1.80 1.95
Hollinger Consol	1	11 1/2c	10 1/2c 11 1/2c	6,664	7.50 Feb	12 1/4c July		40c	35c 44c
Home Oil	1	20c	18 1/2c 21c	31,100	14c Mar	28c Jun		1.11	1.10 1.35
Homer Yellowknife	1	41 1/2c	41 1/2c 43 1/4c	755	30 Feb	44 1/2c July		30c	28c 30c
Howard Smith Paper common	1	7.65	7.10 7.70	27,408	2.60 Jan	7.70 July		1.35	1.20 1.35
Hoyle Mining	1	65	63 65 1/2c	4,687	51 1/4c Jan	65 1/2c July		1.00	1.00 1.00
Hudson Bay Mining & Smelting	1	21c	21c 22c	2,000	20c May	30c Jan		29 1/2c	29 1/2c 29 1/2c
Hugh-Pam Porcupine	1	42	39 1/4c 42	199	34 Apr	42 July		1.90	1.80 1.95
Huron & Erie	1	8.00	7.75 8.25	1,780	7.05 Apr	10 Feb		40c	35c 44c
Husky Oil & Refining Ltd.	1	8 1/2c	8c 9 1/2c	25,500	7 1/2c Mar	15c Apr		1.11	1.10 1.35
Hy-Charger Petroleum	1	53	53 53 1/2c	325	45 Jan	54 July		30c	28c 30c
Imperial Bank	10	55	52 96	1,175	70 Feb	96 Apr		1.35	1.20 1.35
Imperial Life	10	33 1/2c	39 1/2c 40	14,639	35 1/2c May	40 July		2.55	2.40 2.65
Imperial Oil	1	11 1/2c	11 1/2c 12 1/2c	4,030	10 1/4c Mar	12 1/2c July		81c	70c 81c
Imperial Tobacco of Canada ordinary	5	7 1/2c	7 1/2c 7 1/2c	2,370	6 Jun	7 1/2c July		25c	23c 25 1/2c
6% preferred	1	7 1/2c	6 1/2c 7 1/2c	7,500	4 1/2c Jan	10c Apr		17c	9 1/4c 17c
Indian Lake	1	58	57 1/4c 60 1/2c	1,687	49 1/2c Jan	61 1/4c July		5 1/2c	5c 5 1/2c
Industrial Acceptance common	1	8 1/2c	8 1/2c	250	7 1/2c Jun	8 1/2c Jun		14 1/4c	11c 16 1/4c
Ingersoll Machine class A	1	12	12 12 1/2c	3,735	10 1/4c Jan	14 Feb		11c	10c 12 1/2c
Ingalls (John) & Co.	10	13 1/4c	12 1/4c 13 1/4c	1,935	11 1/4c Apr	14 1/2c May		10 1/2c	10 1/2c 10 1/2c
Inland Cement preferred	1	1.57	1.55 1.65	13,025	1.55 July	2.80 Mar		2.50	2.30 2.50
Inspiration Mining	1	7	7 7	100	3 1/4c Jan	7 July		26c	19c 27c
International Bronze Powders com.	1	37 1/4c	37 1/4c	437	32 1/2c Mar	37 1/4c July		9c	8c 9 1/2c
International Metals class A	1	72 1/4c	72 1/4c	15,495	55 Jan	77 1/4c July		1.07	1.00 1.08
International Nickel Co common	100	134	135	170	133 Mar	142 Mar		2.80	2.60 2.85
Preferred	1	26 1/2c	26 27	3,049	24 May	29 1/4c Mar		11 1/2c	11c 11 1/2c
International Petroleum	1	17	17 17	1,275	12 1/2c Feb	17 1/4c July		13c	12c 14 1/4c
Interprovincial Building Credits	5	28 1/4c	28 1/4c 28 1/2c	5,197	25 1/2c Apr	30 3/8c Jan		62c	43c 62c
Interprovincial Pipe Line	1	2.10	2.00 2.35	28,500	2.00 July	2.35 July		1.00	1.00 1.00
Iron Bay Mines	1	12c	8 1/2c 14c	764,500	5 1/2c Mar	14c July		1.35	1.20 1.35
Jackknife Gold	1	49c	32 1/2c 52c	607,120	7c Jan	52c July		2.55	2.40 2.65
Jack Waite Mines	1	1.50	1.50 1.51	500	1.45 Feb	1.86 Mar		81c	70c 81c
Jaculet	1	51c	50c 54c	18,750	43c Mar	76c Mar		25c	23c 25 1/2c
Jasper Oil	1	62c	50c 68 1/2c	247,960	50c July	70c Jun		17c	9 1/4c 17c
Jaye Exploration	1	9 1/2c	9 1/2c 10c	11,580	8c Jun	17c Jan		5 1/2c	5c 5 1/2c
Jeanette Minerals Ltd.	1	23c	17 1/4c 25c	518,537	9 1/2c Jan	25c July		14 1/4c	11c 16 1/4c
Jellicoe Mines (1939)	1	55c	44c 59c	89,800	41c Jun	67c Jan		11c	10c 12 1/2c
Joliet-Quebec	1	66c	60c 71c	170,408	32c Jan	95c May		10 1/2c	10 1/2c 10 1/2c
Jonsmith Mines Ltd.	15c	2.42	2.40 2.57	6,100	1.77 Jan	3.95 Jun		2.50	2.30 2.50
Kelvinator	1	17 1/2c	17 1/2c	140	16 1/2c Jun	23 Feb		26c	19c 27c
Kennville Gold	1	14c	11c 15c	64,350	5 1/2c Jan	20c July		9c	8c 9 1/2c
Kerr-Addison	1	17 1/2c	16 1/4c 17 1/2c	24,669	15 1/2c Feb	17 1/2c July		1.07	1.00 1.08
Keyboycon Mines	1	13c	12c 13c	30,000	11c Feb	23c Mar		2.80	2.60 2.85
Keymet Mines	1	70c	70c 73c	3,940	65c Jan	85c Apr		11 1/2c	11c 11 1/2c
Kirkland Hudson	1	40c	39c 45c	9,500	31c July	50c Jan		65c	56c 78c
Kirkland Lake	1	40c	37c 40c	8,515	35 1/2c Jun	55c Mar		58	56 58
Kirkland Townsite	1	13 1/4c	13 1/4c	2,500	12c Mar	17c Mar		14 1/4c	14 1/4c 14 1/4c
Kristina Copper Mines	1	20 1/2c	20c 22c	464,600	13c Mar	32c July		60c	50c 64c
Kroy Oils Ltd.	20c	1.26	1.26 1.32	18,780	1.10 Jan	1.52 Mar		11c	11c 11c
Labatt (John) Ltd.	1	22 1/2c	22 1/2c 23	2,430	21 1/2c Apr	25 Jun		6.35	5.80 6.40
Labrador Mining & Exploration	1	18	16 1/2c 18	7,521	8.15 Jan	19 May		31c	31c 60c
Lake Clinch Mines	1	3.25	2.99 3.40	27,650	1.10 Apr	3.95 July		4.90	4.50 5.25
Lake Dufault Mines	1	1.62	1.38 1.84	155,242	75c Jan	1.84 July		11c	9c 13c
Lake Lingman	1	17 1/2c	16 1/2c 20c	19,100	11c Jun	35c Mar		75c	70c 85c
Lake Osu	1	34c	26c 34c	42,400	22 1/2c Apr	45c Jun		17 1/2c	17 1/2c 18
Lake Shore Mines	1	5.75	5.40 5.75	1,520	5.15 Jun	6.35 Jan		10 1/2	10 1/2 10 1/2
Lake Wasa Mining	1	23c	23c 23c	1,500	20c Jan	27c July		10 1/2	10 1/2 10 1/2
La Luz Mines	1	2.35	2.35 2.35	300	1.75 Mar	2.50 Jan		10c	10c 10c
Lamaque Gold	1	3.50	3.50 3.85	900	3.35 July	4.35 Jan		60c	60c 60c
Lang & Sons	1	13	13 13	50	11 1/4c Feb	13 Jun		96 1/2	96 1/2c 97 1/2c
Laura Secord Candy Shops	3	21 1/4c	21 1/4c 21 1/2c	400	17 1/2c Jan	22 1/2c Jun		60c	55c 65c
Laurentide Acceptance class A	1	12 1/4c	12 1/4c	515	11 1/4c Jan	13 1/4c Apr		1.00	1.00 1.00
Lavalle Mines	1	7 1/2c	6c 8c	35,000	5 1/2c Jan	12 1/2c Apr		1.35	1.20 1.35
Lawson & Jones class A	1	21 1/2c	21 1/2c	250	21 July	24 Feb		51c	48 1/2c 51c
Leitch Gold	1	64 1/2c	60c 64 1/2c	9,400	60c Apr	78c Jan		1.00	1.00 1.00
Lencourt Gold	1	13c	12 1/4c 15c	15,500	8 1/2c Jan	25c Apr		13 1/2c	13 1/2c 16c
Lindin Gold	1	43c	40c 45c	36,850	15c Jan	1.15 May		11 1/4	11 1/4c 12
Litral Petroleum	1	3.15	3.05 3.25	18,695	3.00 Mar	4.00 Jan		69 1/2	65 1/2c 70 1/2c
Little Long Lac	1	1.50	1.33 1.65	40,655	61c Jan	1.75 Jun		62c	62c 65c
Loblaws Groceries class A	1	43 1/4c	43 1/4c 44 1/2c	463	41 1/2c Mar	45 1/2c May		29c	29c 29 1/2c
Class B	1	84	81 1/2c 84	990	68 Mar	84 Apr		9 1/2c	9 1/2c 9 1/2c
Lomega Gold	1	8c	6 1/2c 8c	36,000	4c Feb	15c Apr		21c	17c 24c
London Hosiery class A	1	6	5 5	1,195	4 Mar	6 Jun		1.25	1.85 2.30
Long Island Petroleum	1	9 1/2c	9 1/2c	3,000	8c Jan	16c Jan		75c	70c 79c
Lorado Uranium Mines	1	2.90	2.60 3.10	186,522	2.60 July	5.15 Mar		34c	31c 35c
Louvicourt Goldfields	1	37c	37c 39c	18,900	15 1/4c Jan				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1			
Par	Low	High	Low	High			
Perron Gold	1	31c	34c	3,500	22c Mar	42c Apr	
Perscourt Goldfields	1	11 1/2c	11c	12c	18,500	7c Mar	14c Apr
Peruvian Oils & Mineral	1	3.50	3.20	3.60	68,350	1.66 Mar	3.60 July
Petrol Oil & Gas	1	48c	42 1/4c	49 1/2c	14,800	40c Jan	60c Feb
Photo Engravers	1	1.25	1.20	2.05	75	40 Apr	46 May
Pickie Crow Gold Mines	1	2.05	1.77	2.05	4,863	1.20 Jun	1.50 Feb
Pioneer Gold	1	23c	18c	24c	8,125	1.60 July	2.35 Jan
Pitch-Ore Uranium	1	33 1/2	33	34	364,000	11c May	30c July
Placer Development	1	1.25	1.20	1.34	1,255	30 1/4 Mar	36 1/2 Jun
Ponder Oils	1	58 1/2	55 1/4	58 1/2	61,100	68c Jan	1.34 July
Powell River	1	59c	57c	60c	3,275	40 Mar	58 1/2 July
Powell Rouyn Gold	1	3.75	3.30	3.75	7,600	49c Mar	70c Jan
Power Corp	1	18 1/2	11 1/4	18 1/2	885	47 1/2 Jan	66 1/2 July
Prairie Oil	1	9.25	8.30	9.25	33,550	2.05 Jan	3.75 July
Premier Border	1	12	11 1/2	14 1/4	155	3 1/2c Jan	9 1/2c Jun
Pressed Metals	1	7.75	7.50	7.75	4,789	12 1/4 Feb	19 July
Preston East Dome	1	3.15	3.10	3.35	11,645	5.05 Jan	10 1/4 Jan
Fronto Uranium Mines	1	50c	37c	50c	16,620	5.25 Jan	14 July
Warrants	1	3.15	3.10	3.35	3,850	2.15 Jan	8.50 July
Prospectors Airways	1	50c	37c	50c	8,100	3.05 July	4.15 May
Purdy Mica Mines	1	77c	68c	79c	96,150	10c Jan	50c July
Quebec Chibougamau	1	4.15	3.50	4.25	19c Feb	79c July	
Quebec Copper Corp	1	9 3/4c	9 3/4c	10c	54,640	1.10 Jan	5.10 May
Quebec Labrador	1	15 1/4	14 1/4	16	14,700	8 1/2c Jan	15c Apr
Quebec Lithium Corp	1	1.30	1.05	1.32	6,710	13 1/4 May	18 Apr
Quebec Manitou	1	4.75	4.30	4.75	38,600	70c Jun	1.32 July
Quebec Metallurgical	1	2.75	2.48	2.78	74,261	3.10 Mar	4.75 July
Quebec Nickel Corp	1	26 1/2	26	27	274,380	1.08 Feb	2.85 July
Queenston Gold	1	9 1/2	9 1/2	10	48,175	19c Feb	25c July
Quemont Mining	1	2.60	2.50	2.70	5,302	20 1/4 Jan	27 1/2 July
Quinte Milk class A	1	8 1/4	8 1/4	8 1/4	460	9 Feb	10 1/4 July
Radiore Uranium Mines	1	3.05	2.55	3.20	39,930	84c Feb	3.65 Apr
Rapid Grip & Batten	1	10c	10c	10c	500	6 1/2 Feb	8 1/4 Jun
Rayrock Mines	1	1.76	1.60	1.80	217,915	75c Jan	5.25 Jun
Reef Petroleum	1	24c	18c	24c	2,300	7 1/2c Jan	14c Jan
Reeves MacDonald	1	75c	70c	80c	1,300	1.60 Mar	2.10 Feb
Regcourt	1	57c	50c	60c	77,250	4 1/2c Jan	31c Jun
Reyspar Uranium	1	1.50	1.45	1.55	26,100	63c Feb	1.05 Jun
Rio Prado Oils	1	14 1/4	14 1/4	14 1/4	88,207	40c Jan	65c Mar
Rix-Athabasca Uranium	1	1.00	1.00	1.00	25,600	1.25 Feb	1.9c Apr
Robinson Little class A	1	22c	20c	25c	475	14 1/4 July	16 Feb
Roche Long Lac	1	1.00	85c	1.05	86,700	20c July	78c Mar
Rockwin Mines	1	30c	23c	34c	68,310	11c Jun	1.25 July
Rowan Consolidated	1	9 1/2c	9c	10c	156,274	11c Feb	45c Feb
Roxana Oils	10	61 1/4	61 1/4	62	6,800	9c Apr	16c Feb
Royal Bank	1	15 1/8	13 1/2	15 1/4	2,857	49 1/4 Jan	66 1/4 July
Royalite Oil common	25	32	32	32 1/2	14,060	10 1/4 Apr	15 1/4 July
Preferred	1	6 1/4c	5 1/2c	7c	625	29 Mar	32 1/2 July
Rupunum Gold	1	16 1/8	16	16 1/4	168,700	3 1/4c Jan	8 1/2c July
Russell Industries	1	12c	12c	12c	1,405	15 1/2 Jun	18 1/2 Feb
Ryanor Mining	1	71	72 1/2	72 1/2	7,000	9c Jan	15c Jun
St Lawrence Corp	1	1.65	1.61	1.70	355	64 1/2 Mar	78 May
San Antonio Gold	1	19c	16c	20c	3,476	1.50 May	2.20 Jan
Sand River Gold	1	3.80	3.45	3.85	45,400	14c May	35c Jan
Sapphire Petroleum Ltd.	1	17	17	17	12,660	3.45 July	4.95 Feb
Sarnia Bridge	1	14 1/4	14 1/4	14 1/4	360	15 May	17 1/2 July
Scarfe class A	1	2.30	2.28	2.40	200	13 1/4 May	15 Feb
Scurry Rainbow Oils Ltd.	50c	3.00	2.80	3.05	129,620	1.10 Jan	2.98 Feb
Security Freehold Petroleum	1	72 1/4	69 1/4	72 1/4	5,325	1.80 Jan	3.35 Jun
Shawinigan Water & Power com.	1	53 1/2	53 1/2	53 1/2	874	50 1/4 Jan	72 1/4 July
Class B pfd	50	9 1/4c	9 1/4c	9 1/4c	100	53 1/4 Jan	55 1/2 Jun
Shawkey (1945) Mines	1	1.21	1.20	1.60	9,017	7c Mar	16c Mar
Sheep Creek Gold	50c	9.70	9.55	9.95	13,450	75c Jan	1.60 July
Sherritt Gordon	1	16 1/4c	16c	16 1/4c	54,757	4.80 Mar	10 1/4 July
Sicks' Breweries common	1	29	28 1/2	30	884	27 Jan	30 Jun
Voting Trust	1	5.05	5.05	5.05	365	27 Jan	29 1/2 Jun
Sigma (Quebec)	1	20c	20c	21c	100	4.85 July	5.50 May
Silanco Mining	1	1.01	88c	1.10	20,500	10 1/4c Jan	30c Jun
Silver-Miller Mines	1	14 1/2	14 1/4	14 1/4	146,698	85c July	1.50 Apr
Silver Standard Mines	50c	19	19	19 1/2	5,300	41c July	79c May
Silverwood Dairies class A	1	14 1/2	14 1/4	14 1/4	2,063	11 1/4 Mar	15 July
Simpsons Ltd.	1	59c	55c	60c	1,523	15 1/2 Apr	21 Feb
Siscoe Gold	1	14	13 1/4	14	23,884	38c Feb	63c July
Slater (N) Co common	1	45	45	45	400	12 Jan	15 Mar
Souris Valley	1	83c	78c	90c	2,500	35c Jan	52c May
Southern Co	1	16 1/4c	16c	16 1/4c	75	35 1/2 Jan	47 Jun
Southern Union Oil	1	30c	29c	30c	51,550	50c Apr	1.00 May
Spooner Oils	1	36 1/4	35 1/4	36 1/4	1,600	13c Apr	28c Apr
Stadacona Mines (1944)	1	11	11	11	4,593	21 1/2c Jun	40c Jan
Standard Paving	1	65c	62c	68c	740	26 Jan	36 1/4 July
Standard Radio class A	1	25 1/2	25 1/2	26	200	10 1/2 Mar	12 Feb
Stanley Brock class A	1	52	51 1/4	53	125	7 1/4 Feb	9 July
Stanwell Oil & Gas Ltd.	1	11 1/4c	11c	12 1/2c	11,511	53c July	80c May
Starratt Olsen Gold	1	11 1/4c	11c	12 1/2c	7,500	10 1/2c Jun	17c Feb
Stedman Bros	1	14 1/4	13 1/4	14 1/4	170	21 1/4 Mar	27 May
Steel of Canada	1	11 1/4c	11c	12 1/2c	3,160	41 1/4 Feb	53 1/4 July
Steely Mining	1	14 1/4	13 1/4	14 1/4	29,500	5 1/4c Jan	31c Apr
Steep Rock Iron Mines	1	3.00	3.00	3.00	74,874	7.60 Jan	14 1/4 July
Stovel Advocate pfd	10	32c	19c	32c	100	3.00 Feb	3.25 Jan
Sturgeon River Gold	1	24c	23c	26c	69,615	12 1/2c Jan	32c July
Sudbury Contact	1	6.85	6.50	7.00	25,300	23c July	55c Jan
Sullivan Cons Mines	1	9 1/8	9 1/4	9 1/8	18,770	5.10 Feb	8.30 Mar
Superior Propane common	1	22	21 1/4	22	1,334	7 1/4 Jan	9 1/4 Feb
Supertest (ordinary)	1	9c	9c	10c	3,988	19 Jan	24 July
Surf Inlet	50c	4.90	4.90	4.95	12,500	9c May	13 1/2c Apr
Switson Industries	1	1.35	1.32	1.40	3,150	3.00 Mar	4.95 July
Sylvanite Gold	1	46	46	47	5,965	1.30 Jun	1.85 Mar
Tamblin Ltd common	1	10 1/2c	9c	11c	92	42 1/4 Jan	50 July
Tandem Mines	1	3.05	3.00	3.10	29,200	7 1/4c Jan	19c Apr
Taylor, Pearson common	1	1.20	1.10	1.23	950	9 May	10 Jan
Teck-Hughes Gold Mines	1	1.53	1.18	1.75	10,180	2.50 Jun	4.90 Jan
Texas-Calgary	1	56c	50c	59c	15,800	75c May	1.23 July
Thompson-Lundmark	1	20	20	20	273,900	15c Jan	1.75 July
Tiara Mines	1	31c	31c	37c	49,100	41c Apr	75c Jun
Tip Top Tailors	1	1.27	1.21	1.37	100	16 1/2 May	21 1/4 July
Tombill Gold	1	5.50	5.50	5.50	81,000	24c Jan	37c May
Torbrist Silver	1	49 1/4	48	49 1/4	1,155	1.15 July	1.48 Jan
Toronto Brick Co Ltd.	10	17	17	17	2,560	17 Jun	19 1/4 July
Toronto Dominion Bank	1	40	40	40	1,667	42 1/2c Feb	48 1/4 July
Toronto Elevators	1	25	25	25	200	16 Feb	18 1/4 Jan
Toronto General Trusts	20	14c	14c	14c	192	34 1/2c Feb	40 Apr
Toronto Iron Works class A	1	47 1/2	47	48 1/2	5,500	8c Jan	25 July
Towagmac Exploration	1	51	51	51	1,711	41 Jan	48 1/4 July
Traders Finance class A	40	1.83	1.83	1.90	85	44 1/2 Jan	53 1/4 July
5% preferred	1	1.83	1.83	1.90	6,500	1.75 Apr	2.35 May
Trans Empire Oils	1	32c	32c	36c	41,400	30c Jan	48c Apr
Trans Mountain Oil Pipe Line	1	41	38	41 1/2	6,319	28 Mar	41 1/2 July
Trans Prairie Pipe Line	1	40c	39c	42c	500	4.60 Apr	7.00 July
Transcontinental Resources	1	18c	18c	23c	31,600	32c Jun	48c Jun
Trend Petroleum	1	7.00	7.00	7.20	34,900	8 1/2c Jan	42c Feb
Triad Oil	1	5 1/2	5 1/2	6 1/4	22,263	4.35 Jan	7.45 Jun
Union Acceptance common	1	49 1/2	49 1/2	49 1/2	970	5 1/2 July	8 1/4 Apr
Union Gas	1	25 1/2c	25 1/2c	28c	2,245	40 1/2c Apr	50 Jun
Union Mining	1	9.10	8.00	9.55	14,599	21 1/2c Mar	33c May
United Asbestos	1	72c	65c	72c	71,495	4.80 Jan	9.55 July
United Corp class B	1	50	48	52	1,000	18 1/4 Apr	22 1/2 July
United Estrella Mines	1	25	28 1/4	28 1/4	45,860	65c July	91c Jun
United Fuel class A pfd	50	9.00	7.25	9.00	95	60 1/2 Apr	62 1/2 July
Class B pfd	25	40c	37c	41c	100	27 July	31 Jun
United Keno Hill	1	1.60	1.52	1.60	10,905	6.50 Mar	9.00 July
United Montauban Mines	1	16 1/2	15 1/4	17 1/2	20,600	28c Feb	75c Apr
United Oils	1	1.01	1.00	1.02	35,850	1.05 Jan	1.80 July
United Steel	1	6 1/2	6 1/2	6 1/2	2,254	14 Jan	17 1/2 July
Upper Canada Mines	1	6 1/2	6 1/2	6 1/2	16,200	1.00 Mar	1.37 Jan
Vanadium Alloys	1	8 1/4c	7 1/2c	8 1/4c	350	5 1/4 Feb	8 Apr
Van Riel Cons	1	8 1/4	8 1/4	8 1/4	61,800	3c Jan	9c Jun
Ventures Ltd	1	48c	45c	52c	3,400	19 1/4 Jan	39 1/4 Jan
Viceroy Mfg class A	1	3.40	2.80	3.50	350	8 1/4 May	9 1/4 Jan
Vicour Mines	1	52c	49c	55c	74,200	6 1/2c Jan	72c May
Violamc Mines	1	18	17 1/2	18 1/2	66,682	29c Jun	4.00 July
Vulcan Oils	1	15 1/4	15 1/4	16	5,400	12 Jun	18 1/2 July
Wabasco Cotton	1	15 1/4	15 1/4	16	881	11 1/4 Jan	16 July
Waite Amulet	1	75 1/2	73 1/2	76	7,596	66 Jan	76 July
Walker G & W	1	12 1/2	12 1/2	12 1/2	3,663	8 Jan	12 1/2 May
Waterous Equipment	1	30c	27c	30c	80	23c Jan	50c May
Weedon Pyrites	1	11c	10c	12c	6,520	34c July	48c July
Wespac Petroleum	1	1.60	1.60	1.65	2,000	1.47 Jan	1.75 Jun
West Malartic	1	24	24	24 1/4	19,200	21 Apr	24 1/2 Jun
West Mayhill Gas & Oil Ltd.	1	21c	18c	22c	1,275	11c Feb	25c Jun
Weststeel Products	1	25 1/4	25 1/4	25 1/4	105	23 Jan	26 July
Western Ashley	1	127	127	127	753,155	95 May	128 July
Western Canada Breweries	1	33	33	33	225	30 Mar	40 Feb
Western Grocers common	1	41 1/2	41 1/2	42	300	38 Jan	42 Mar
Preferred	1	7.65	7.55	7.95	30,750	4.85 Feb	7.95 July
Class A	1	1.30	1.23	1.30	1,700	1.20 Jun	1.68 May
Western Leaseholds	1	49c	40c	50c	1,350	33c	



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 29

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.39	1.52
Affiliated Fund Inc.	1.25	6.17	6.68
American Business Shares	1	4.23	4.52
American Mutual Fund Inc.	1	9.00	9.84
Associated Fund Trust	1	1.54	1.69
Atomic Development	1		
Mutual Fund Inc.	1	x14.02	15.35
Axe-Houghton Fund "A" Inc.	1	12.46	13.54
Axe-Houghton Fund "B" Inc.	5	25.48	27.70
Axe-Houghton Stock Fund Inc.	1	4.05	4.43
Beneficial Corp.	1	10 1/2	11 1/2
Blair Holdings Corp.	1	5	5 1/2
Blue Ridge Mutual Fund Inc.	1	13.07	14.21
Bond Inv Tr of America	1	22.82	24.54
Boston Fund Inc.	1	x16.28	17.60
Bowling Green Fund Inc.	10c	10.98	11.87
Broad Street Invest Corp.	5	22.00	23.78
Bullock Fund Ltd.	1	12.17	13.34
California Fund Inc.	1	7.35	8.03
Canada General Fund	1		
(1954) Ltd.	1	11.84	12.80
Canadian Fund Inc.	1	18.43	19.94
Capital Venture Fund Inc.	1	5.56	6.09
Century Shares Trust	1	29.11	31.47
Chemical Fund Inc.	50c	15.64	16.91
Christiana Securities com.	100	15,200	15,800
Preferred	100	140	145
Colonial Fund Inc.	1	20.11	21.83
Commonwealth Investment	1	9.26	10.07
Commonwealth Stock Fund	1	11.16	12.13
Composite Bond & Stock	1		
Fund Inc.	1	19.45	21.15
Composite Fund Inc.	1	16.77	18.23
Concord Fund Inc.	1	18.62	19.48
Consolidated Investment Trust	1	44	47
Crown Western Investment Inc.	1		
Dividend Income Fund	1	14.05	15.36
De Vegh Income Fund Inc.	1	16.03	16.19
De Vegh Mutual Fund Inc.	1	60.19	60.80
Delaware Fund	1	11.31	12.44
Diversified Growth	1		
Stock Fund	1	11.43	12.53
Diversified Investment Fund	1	9.66	10.59
Diversified Trustee Shares	2.50		
Series E	25c	16.26	18.35
Dividend Shares	1	2.68	2.94
Dreyfus Fund Inc.	1	8.56	9.30
Eaton & Howard	1		
Balanced Fund	1	21.35	22.83
Stock Fund	1	19.65	21.01
Equity Fund Inc.	20c	4.56	4.98
Federated Fund of New Eng.	1	7.07	7.33
Fidelity Fund Inc.	5	12.07	13.19
Financial Industrial Fund Inc.	1	14.19	15.34
Formula Fund of Boston	1	4.00	4.38
Founders Mutual Fund	1	14.49	15.88
Franklin Custodian Funds Inc.	1	6.88	7.48
Common stock series	1c	10.28	11.27
Preferred stock series	1c	7.94	8.70
Fundamental Investors Inc.	2	15.35	16.82
Futures Inc.	1	3.42	3.72
Gas Industries Fund Inc.	1	12.75	13.93
General Capital Corp.	1	70.37	75.67
General Investors Trust	1	7.40	8.04
Group Securities	1		
Automobile shares	1c	10.56	11.57
Aviation shares	1c	11.41	12.50
Building shares	1c	7.99	8.76
Capital Growth Fund	1c	10.29	11.27
Chemical shares	1c	12.53	13.72
Common (The) Stock Fund	1c	12.82	14.04
Electronics & Electrical	1c		
Equipment shares	1c	7.96	8.73
Food shares	1c	6.71	7.36
Fully administered shares	1c	10.23	11.21
General bond shares	1c	9.54	10.45
Industrial Machinery shares	1c	13.20	14.45
Institutional Bond shares	1c	9.26	9.65
Merchandising shares	1c	11.50	12.59
Mining shares	1c	9.96	10.91
Petroleum shares	1c	10.67	11.69
Railroad Bond shares	1c	3.18	3.50
RR equipment shares	1c	5.68	6.23
Railroad stock shares	1c	11.29	12.36
Steel shares	1c	14.66	16.05
Tobacco shares	1c	4.16	4.57
Utility shares	1c	9.29	10.18
Growth Industry Shares Inc.	1	41.45	42.69
Guardian Mutual Fund Inc.	1	16.81	17.32
Haydock Fund Inc.	1	a25.03	
Hudson Fund Inc.	1	16.23	17.55
Income Foundation Fund Inc.	10c	2.56	2.80
Income Fund of Boston Inc.	1	9.70	10.60
Incorporated Income Fund	1	8.93	9.76
Incorporated Investors	1	17.86	19.31
Institutional Shares Ltd.	1		
Institutional Bank Fund	1c	11.44	12.52
Inst Foundation Fund	1c	11.08	12.12
Institutional Growth Fund	1c	11.02	12.06
Institutional Income Fund	1c	7.02	7.68
Institutional Insur Fund	1c	15.86	17.34

## Insurance Companies

Mutual Funds—	Par	Bid	Ask
Aetna Casualty & Surety	10	264	
Aetna Insurance Co.	10	73	76 1/2
Aetna Life	10	250	259
Agricultural Insurance Co.	10	36 1/2	38 1/2
American Automobile	2	27 1/2	29 1/2
American Equitable Assur.	5	41 1/2	43 1/2
American Fidelity & Casualty	5	36 1/2	38 1/2
\$1.25 conv preferred	5	36 1/2	38 1/2
American Home Assurance Co.	5	44	47
Amer Ins Co (Newark N J)	2 1/2	34 1/4	35 3/4
Amer Mercury (Wash D C)	1	6 1/8	6 3/8
American Re-insurance	5	27	29
American Surety	25	95 1/4	98 1/4
Automobile	10	170	178
Bankers & Shippers	10	62 1/2	67 1/2
Boston Insurance Co.	5	41 1/4	43 1/4
Camden Fire Ins Assn (N J)	5	29 1/2	31 1/4
Colonial Life Ins of Amer.	10	112	114
Columbian Nat'l Life Ins.	2	112	114
Connecticut General Life	10	562	582
Continental Assurance Co.	5	197	207
Continental Casualty Co.	10	137	141
Crum & Forster Inc.	10	73 3/4	76 3/4
Employees Group Assoc.	10	76	79
Employers Reinsurance	10	72	79
Federal	4	38 3/4	40 3/4
Fidelity & Deposit of Md.	10	87 1/2	91 1/2
Fire Assn of Philadelphia	10	63 3/4	65 3/4
Fireman's Fund (S F)	2.50	75 1/2	77 1/4
Firemen's of Newark	5	40 3/4	42 1/4
Franklin Life	4	136	141
General Reinsurance Corp.	10	56	59
Glens Falls	5	79 1/4	82 1/4
Globe & Republic	5	24 1/4	26 1/4
Great American	5	43 1/2	45
Gulf Life (Jacksonville Fla)	2 1/2	38 3/4	40 1/2
Hanover Fire	10	51 1/2	54
Hartford Fire Insurance Co.	10	171 1/2	176 1/4

Mutual Funds—	Par	Bid	Ask
Investment Co of America	1	9.37	10.24
Investment Trust of Boston	1	19.28	21.18
Johnston (The) Mutual Fund	1	21.13	21.13
Keystone Custodian Funds	1		
B-1 (Investment Bonds)	1	26.62	27.78
B-2 (Medium Grade Bonds)	1	26.10	28.47
B-3 (Low Priced Bonds)	1	19.44	21.21
B-4 (Discount Bonds)	1	12.13	13.24
K-1 (Income Pfd Stocks)	1	x19.54	21.32
K-2 (Speculative Pfd Stks)	1	12.10	13.20
S-1 (High-Grade Com Stk)	1	17.90	19.54
S-2 (Income Com Stocks)	1	12.61	13.77
S-3 (Speculative Com Stk)	1	14.72	16.06
S-4 (Low Priced Com Stks)	1	9.18	10.02
Keystone Fund of Canada Ltd	1	10.55	11.41
Knickerbocker Fund	1	x6.85	7.50
Lexington Trust Fund	25c	x12.17	13.30
Life Insurance Investors Inc.	1	20 1/2	21 1/2
Loomis Sayles Mutual Fund	1	45.07	45.07

Managed Funds—	Par	Bid	Ask
Automobile shares	1c	4.86	5.35
Electrical Equipment shares	1c	5.98	6.58
General Industries shares	1c	4.27	4.70
Paper shares	1c	4.34	4.78
Petroleum shares	1c	6.10	6.71
Special Investment	1	3.24	3.57
Steel shares	1c	3.47	3.82
Transportation shares	1c	3.47	3.82
Manhattan Bond Fund Inc.	10c	8.54	9.36
Massachusetts Investors Trust	1	31.74	34.31

Mass Investors Growth Stock	Par	Bid	Ask
Fund Inc.	1	29.48	31.87
Massachusetts Life Fund	1	37.63	40.68
Mutual Invest Fund Inc.	1	9.99	10.96
Mutual Shares Corp.	1	14.81	14.81
Mutual Trust Shares	1		
of beneficial interest	1	13.98	15.20
Nation Wide Securities	1		
Balanced Fund	1	19.81	21.43
National Investors Corp.	1	18.90	20.43
National Security Series	1		
Balanced Series	1	11.16	12.20
Bond Series	1	7.40	8.09
Preferred Stock Series	1	x9.48	10.36
Income Series	1	6.40	6.99
Speculative Series	1	4.92	5.38
Stock Series	1	x8.12	8.87
Growth Stock Series	1	16.81	18.37
Natural Resources Fund Inc.	1c	6.08	6.66

Natural Resources of Canada	Par	Bid	Ask
Fund Inc.	1c	4.33	4.75
New England Fund	1	21.57	23.32
New York Capital Fund	1		
of Canada Ltd.	1	29.00	31.00
North American Trust Shares	1		
Series 1955	945		
Series 1956	371		
Pacific Amer Investors com.	10c	12 1/4	13
\$1.50 preferred	5	26 1/4	27 3/4
Petroleum & Trading	5	37	43
Philadelphia Fund Inc.	1	17.86	19.89
Pine Street Fund Inc.	1	21.59	22.63
Pioneer Fund Inc.	2.50	13.41	14.58

Price (T Rowe) Growth Stock	Par	Bid	Ask
Fund Inc.	1	29.17	29.46
Puritan Fund Inc.	1	6.77	7.32
Putnam (Geo) Fund	1	13.06	14.12
Scudder Fund of Canada Inc.	1	42 3/4	44 1/4
Scudder, Stevens & Clark	1		
Fund Inc.	1	36.94	36.94
Scudder, Stevens & Clark	1		
Common Stock Fund	1	22.71	22.71
Selected Amer Shares new	1.25	9.43	10.20
Shareholders Trust of Boston	1	12.22	13.21
Southwestern Investors Inc.	1	12.22	13.21
Sovereign Investors	1	12.51	13.70
State Street Investment Corp.	1	77.25	81.25
Stein Roe & Farnham Fund	1	30.64	30.64
Teleinvest-Telecommunications Fund	1	x11.47	12.50
Templeton Growth Fund of	1		
Canada	1	22 1/2	24
Texas Fund Inc.	1	7.73	8.45

United Funds Canada Ltd.	Par	Bid	Ask
United Funds Inc.	1	15.16	16.48
United Accumulated Fund	1	10.53	11.45
United Continental Fund	1	7.45	8.25
United Income Fund Shares	1	19.41	21.10
United Science Fund	1	9.88	10.80
Value Line Fund Inc.	1	7.51	8.21
Value Line Income Fund Inc.	1	6.18	6.75
Van Strum & Towne Fund Inc.	1	13.45	14.65
Wall Street Investing Corp.	1	20.86	22.80
Washington Mutual	1		
Investors Fund Inc.	1	16.22	17.39
Wellington Fund	1	26.88	29.29
Whitehall Fund Inc.	1	25.40	27.46
Wisconsin Fund Inc.	1	5.75	6.21

Mutual Funds—	Par	Bid	Ask
Hartford Steamboiler	10	95	
Home	5	53 1/2	55 1/2
Insurance Co of North Amer	5	116	120
Jefferson Standard Life Ins.	10		
(Greensboro N C)	10	128	134
Jersey Insurance Co of N Y	10	32 1/4	35 1/4
Life Insurance Co of Va	20	162	166
Lincoln National Life	10	490	510
Maryland Casualty	1	41 1/4	43 1/4
Massachusetts Bonding	5	45	47
Merchants Fire Assurance	5	69 1/4	72 1/4
Merchants & Manufacturers	4	13 1/4	14 1/2
National Fire	10	99	103 1/2
National Union Fire	5	50	52
New Amsterdam Casualty	2	57 1/2	59 1/2
New Hampshire Fire	10	52	55
New York Fire	5	34 1/2	37
North River	2.50	48 1/2	51 1/2
Northeastern	3.33 1/3	11	12 1/2
Northern	12.50	85	90
Pacific Fire	10	61 1/2	66 1/2
Pacific Indemnity Co.	10	67 1/2	71
Peerless Casualty Co.	5	30 3/4	32 1/4
Phoenix	10	87	92
Providence-Washington	10	27 1/4	28 3/4
Reinsurance Corp (N Y)	2	14	15 1/2
Republic (Texas)	10	80	
St Paul Fire & Marine	6.25	58 3/4	60 3/4
Seaboard Surety Co.	10	55 1/2	59 1/2
Security (New Haven)	10	50	53
Springfield Fire & Marine	10	67	70
Standard Accident	10	73 3/4	76 3/4
Travelers (ex 20-1 stk split)	100	110	115
U S Fidelity & Guaranty Co.	10	78	81
U S Fire	3	31	33 1/2
U S Life Insurance Co in the	4	175	185
City of N Y	4	34 1/4	36 3/4
Westchester Fire	2		

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.80s Aug. 15, 1955	99.31	100.1	2 1/8s May 1, 1956	100.2	100.6
2.05s Oct. 17, 1955	99.31	100.1	1 3/8s Oct. 1, 1957-55	97.28	98.2
1.90s Nov. 15, 1955	99.29	100	2 3/8s May 1, 1958	99.8	99.16
2.25s Feb. 19, 1956	99.31	100.1	2 1/8s Nov. 1, 1958	98.4	98.12
			2 1/8s May 1, 1959	97.16	97.24
			2 1/8s Feb. 1, 1960	97.4	97.12
			2 1/8s June 1, 1960	98.2	98.10
			Federal Nat'l Mortgage Assn—		
			2 1/8s Jan. 20, 1958	98.28	99.2



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.4% above those of the corresponding week last year. Our preliminary total stands at \$20,677,633,629 against \$18,554,646,426 for the same week in 1954. At this center there is a gain for the week ending Friday of 5.3%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 30	1955	1954	%
New York	\$10,239,692,031	\$9,723,917,040	+ 5.3
Chicago	937,339,962	888,568,895	+ 5.5
Philadelphia	1,168,000,000	1,042,000,000	+12.1
Boston	590,046,474	548,044,027	+ 7.7
Kansas City	402,831,712	366,129,474	+10.0
St. Louis	342,200,000	335,800,000	+ 1.9
San Francisco	*565,000,000	514,926,924	+ 9.7
Pittsburgh	416,378,137	346,089,905	+20.3
Cleveland	543,574,445	448,065,932	+21.3
Baltimore	325,442,022	286,213,516	+13.7
Ten cities, five days	\$15,530,504,783	\$14,499,755,713	+ 7.1
Other cities, five days	4,330,940,705	3,379,075,595	+13.4
Total all cities, five days	\$19,861,445,488	\$17,878,831,308	+11.1
All cities, one day	816,188,141	675,815,118	+20.8
Total all cities for week	\$20,677,633,629	\$18,554,646,426	+11.4

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended July 23. For that week there was an increase of 9.8%, the aggregate clearings for the whole country having amounted to \$21,342,152,270 against \$19,431,274,803 in the same week in 1954. Outside of this city there was a gain of 15.5%, the bank clearings at this center showing an increase of 4.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 4.8%, in the Boston Reserve District of 4.0% and in the Philadelphia Reserve District of 8.3%. In the Cleveland Reserve District there is an expansion of 15.3%, in the Richmond Reserve District of 15.2% and in the Atlanta Reserve District of 22.6%. The Chicago Reserve District has to its credit a gain of 17.2%, the St. Louis Reserve District of 12.0% and the Minneapolis Reserve District of 14.9%. In the Kansas City Reserve District the totals are larger by 8.5%, in the Dallas Reserve District by 42.4% and in the San Francisco Reserve District by 19.5%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended July 23—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	772,064,153	742,459,239	+ 4.0	687,432,274	624,891,151
2nd New York—11 "	10,734,235,852	10,238,783,731	+ 4.8	9,052,348,992	8,505,604,754
3rd Philadelphia—11 "	1,280,104,432	1,182,191,550	+ 8.3	1,136,575,012	1,069,685,963
4th Cleveland—7 "	1,404,320,628	1,218,150,781	+15.3	1,214,158,249	1,017,871,771
5th Richmond—6 "	714,072,912	619,837,479	+15.2	596,990,752	531,508,182
6th Atlanta—10 "	1,157,931,339	944,149,362	+22.6	885,015,140	815,460,832
7th Chicago—17 "	1,462,078,633	1,247,760,094	+17.2	1,207,004,604	1,046,962,767
8th St. Louis—4 "	718,214,598	641,139,794	+12.0	639,665,589	539,167,100
9th Minneapolis—7 "	583,331,096	507,893,323	+14.9	464,391,881	436,558,342
10th Kansas City—9 "	685,864,997	631,930,933	+ 8.5	588,175,432	585,482,060
11th Dallas—6 "	549,523,257	385,854,221	+42.4	421,647,707	321,439,511
12th San Francisco—10 "	1,280,410,373	1,071,124,296	+19.5	1,004,887,781	941,530,160
Total—110 cities	21,342,152,270	19,431,274,803	+ 9.8	17,898,293,413	16,436,162,593
Outside New York City	11,030,909,928	9,550,448,273	+15.5	9,180,743,759	8,217,515,338

We now add our detailed statement showing the figures for each city and for the week ended July 23 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,756,362	2,353,717	+17.1	2,022,537	1,792,188
Portland	6,178,547	5,436,751	+13.6	4,791,287	4,716,116
Massachusetts—Boston	638,909,680	630,984,603	+ 1.3	570,687,117	524,944,966
Fall River	3,461,505	3,186,676	+ 8.6	2,728,693	2,013,229
Lowell	1,425,402	1,240,194	+14.9	1,035,083	989,652
New Bedford	4,329,177	3,306,469	+31.2	3,254,088	2,152,614
Springfield	13,746,785	11,509,309	+19.4	10,583,331	9,418,246
Worcester	10,914,559	8,186,212	+33.3	10,913,545	7,450,306
Connecticut—Hartford	36,866,079	30,621,094	+20.4	34,665,860	30,824,620
New Haven	21,633,746	16,490,992	+31.2	13,462,033	12,701,131
Rhode Island—Providence	28,817,800	26,420,600	+ 9.1	30,344,000	25,763,000
New Hampshire—Manchester	3,014,511	2,722,622	+10.7	2,944,700	2,125,083
Total (12 cities)	772,064,153	742,459,239	+ 4.0	687,432,274	624,891,151
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	31,990,150	18,265,686	+75.1	14,840,243	14,144,615
Binghamton	4,094,377	4,645,241	-11.9	4,282,082	3,146,105
Buffalo	145,052,908	122,584,333	+18.3	120,307,476	100,663,530
Elmira	2,673,481	2,456,605	+ 8.8	2,102,427	1,940,948
Jamestown	2,644,288	2,349,299	+12.6	2,070,385	2,070,477
New York	10,311,242,332	9,880,826,530	+ 4.4	8,717,549,654	8,218,647,255
Rochester	35,836,707	31,621,208	+13.3	28,708,231	25,202,456
Syracuse	21,437,267	18,122,320	+18.3	16,715,897	15,488,583
Connecticut—Stamford	26,882,471	25,097,973	+ 7.1	*22,000,000	20,336,448
New Jersey—Newark	69,106,053	64,400,233	+ 7.3	54,806,716	45,456,412
Northern New Jersey	83,275,808	68,414,303	+21.7	68,965,881	58,507,925
Total (11 cities)	10,734,235,852	10,238,783,731	+ 4.8	9,052,348,992	8,505,604,754

## Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Altoona	1,653,146	1,454,412	+13.7	1,491,273	1,237,753
Bethlehem	2,158,596	1,636,423	+31.9	1,755,404	1,522,106
Chester	1,979,122	1,839,122	+ 7.6	2,060,194	1,232,672
Lancaster	5,749,540	4,528,684	+27.0	4,742,399	3,613,493
Philadelphia	1,216,000,000	1,132,000,000	+ 7.4	1,084,000,000	1,025,000,000
Reading	4,233,166	3,074,606	+37.7	3,354,516	2,813,675
Scranton	6,996,775	5,496,821	+27.3	6,221,921	5,636,194
Wilkes-Barre	4,109,235	2,963,162	+38.7	2,943,032	3,092,126
York	8,218,319	7,331,267	+12.1	8,755,147	5,252,461
Delaware—Wilmington	15,198,496	12,649,857	+20.2	11,472,120	11,675,088
New Jersey—Trenton	13,808,037	9,217,196	+49.8	9,779,006	8,610,395
Total (11 cities)	1,280,104,432	1,182,191,550	+ 8.3	1,136,575,012	1,069,685,963

## Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	12,405,606	9,411,638	+31.8	9,047,011	6,668,851
Cincinnati	288,562,935	253,412,766	+13.9	245,521,279	215,346,053
Cleveland	582,948,791	502,129,198	+16.1	509,710,553	419,058,679
Columbus	53,114,800	49,222,300	+ 7.9	45,180,100	38,395,100
Mansfield	15,215,985	12,027,197	+26.5	10,788,159	6,255,409
Youngstown	13,922,938	10,539,780	+32.1	11,188,870	7,602,398
Pennsylvania—Pittsburgh	438,149,573	381,407,902	+14.9	382,722,277	324,505,281
Total (7 cities)	1,404,320,628	1,218,150,781	+15.3	1,214,158,249	1,017,871,771

## Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	3,878,195	3,170,172	+22.3	3,375,367	3,089,853
Virginia—Norfolk	20,926,000	18,213,000	+14.9	18,023,000	13,696,000
Richmond	197,055,434	175,435,129	+12.3	181,236,353	162,311,994
South Carolina—Charleston	6,515,525	5,483,595	+18.8	5,864,506	4,996,138
Maryland—Baltimore	353,594,599	299,624,112	+18.0	293,594,387	258,380,033
District of Columbia—Washington	132,103,159	117,911,471	+12.0	94,897,139	89,034,164
Total (6 cities)	714,072,912	619,837,479	+15.2	596,990,752	531,508,182

## Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	28,360,775	24,060,398	+17.9	24,056,354	19,262,314
Nashville	119,341,077	99,639,573	+19.8	86,585,603	92,373,967
Georgia—Atlanta	369,400,000	320,600,000	+15.2	313,300,000	297,300,000
Augusta	5,793,058	5,993,433	- 3.3	5,417,999	5,538,664
Macon	6,324,599	6,011,006	+ 5.2	4,800,919	4,205,660
Florida—Jacksonville	198,745,270	157,367,133	+26.3	140,552,268	124,964,822
Alabama—Birmingham	214,142,910	137,146,262	+66.1	131,034,381	106,066,372
Mobile	13,254,830	9,249,090	+43.3	8,796,525	7,534,846
Mississippi—Vicksburg	570,193	444,652	+28.2	483,515	439,914
Louisiana—New Orleans	201,998,627	183,637,815	+10.0	169,987,576	157,774,273
Total (10 cities)	1,157,931,339	944,149,362	+22.6	885,015,140	815,460,832

## Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	2,279,002	2,161,149	+ 5.5	1,609,904	1,452,763
Grand Rapids	17,792,379	14,326,377	+24.2	13,099,288	10,077,627
Lansing	9,572,052	7,896,873	+21.2	7,880,110	6,420,179
Indiana—Fort Wayne	10,888,902	9,463,353	+15.1	9,412,930	6,726,777
Indianapolis	89,097,000	75,671,000	+17.7	67,618,000	57,199,000
South Bend	9,271,032	7,724,549	+20.0	9,894,257	6,892,934
Terre Haute	4,035,095	2,998,305	+34.6	3,259,748	3,057,901
Wisconsin—Milwaukee	128,520,490	107,793,223	+19.2	109,780,692	90,525,753
Iowa—Cedar Rapids	6,120,959	5,046,766	+21.3	4,426,899	4,290,369
Des Moines	41,140,347	37,484,127	+ 9.8	35,238,966	30,098,849
St. Louis	13,078,897	13,899,599	- 5.9	13,867,122	12,671,123
Illinois—Bloomington	1,640,295	1,587,840	+ 3.3	1,366,346	1,418,517
Chicago	1,088,527,769	932,492,034	+16.7	898,902,641	788,917,751
Decatur	7,538,036	4,507,787	+67.2	4,453,461	3,670,216
Peoria	13,983,836	11,954,506	+17.0	14,156,548	10,486,118
Rockford	12,369,269	7,988,565	+54.8	7,552,105	8,737,706
Springfield	6,223,273	4,764,041	+30.6	4,485,587	4,319,184
Total (17 cities)	1,462,078,633	1,247,760,094	+17.2	1,207,004,604	1,046,962,767

## Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	393,300,000	359,000,000	+ 9.6	364,600,000	296,000,000
Kentucky—Louisville	194,098,563	170,361,537	+13.9	165,536,834	149,012,596
Tennessee—Memphis	128,285,464	109,585,631	+17.1	107,363,014	92,061,189
Illinois—Quincy	2,530,571	2,192,626	+15.4	2,165,741	2,093,315
Total (4 cities)	718,214,598	641,139,794	+12.0	639,665,589	539,167,100

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,825,602	6,832,493	+29.2	7,606,249	6,483,383
Minneapolis	392,511,706	338,721,856	+15.9	313,687,848	296,526,822
St. Paul	150,074,498	132,378,106	+13.4	115,306,183	104,705,225
North Dakota—Fargo	9,217,346	8,131,376	+13.4	7,978,260	7,438,285
South Dakota—Aberdeen	4,368,058	3,801,086	+14.9	3,866,348	3,955,325
Montana—Billings	6,189,421	4,900,503	+26.3	4,430,743	4,147,234
Helena	12,144,465	13,127,903	— 7.5	11,516,250	13,302,068
Total (7 cities)	583,331,096	507,893,323	+14.9	464,391,881	436,558,342



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 22 TO JULY 28, 1955, INCLUSIVE

Country and Monetary Unit	Friday July 22	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0717487*	.0717487*	.0717487*	.0717487*	.0717487*
Australia, pound	2.217629	2.218459	2.221364	2.223937	2.221779
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0198406	.0198406	.0198406	.0198406	.0198406
British Malaysia, Malayan dollar	.325250	.325500	.325700	.326000	.325900
Canada, dollar	1.016830	1.017455	1.016250	1.015669	1.015312
Ceylon, rupee	.208300	.208400	.208600	.208900	.208800
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.237317*	.237317*	.237317*	.237317*	.237317*
India, Dominion of, rupee	.208300	.208400	.208600	.208900	.208800
Ireland, pound	2.783125	2.784062	2.787812	2.791145	2.788437
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261700	.261700	.261712	.261743	.261750
New Zealand, pound	2.755569	2.756000	2.760210	2.763407	2.760725
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233316	.233300	.233300	.233300	.233300
Union of South Africa, pound	2.772727	2.773764	2.777397	2.780613	2.777915
United Kingdom, pound sterling	2.783125	2.784107	2.787812	2.790892	2.788392

\* Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 27, 1955	Increase (+) or Decrease (—) Since July 20, 1955	July 28, 1954
<b>Assets—</b>			
Gold certificates	20,161,103	+	206,001
Redemption fund for F. R. notes	833,136	— 3,837	19,590
Total gold certificate reserves	20,994,239	— 3,835	225,591
F. R. notes of other banks	234,584	— 6,839	103,399
Other cash	365,421	— 16,616	28,133
Discounts and advances	549,317	— 20,802	329,185
Industrial loans	361	— 18	638
Acceptances—bought outright	10,338	— 2,051	10,338
U. S. Government securities—			
Bought outright—			
Bills	1,316,700	— 94,500	479,225
Certificates	8,273,775	— 1,673,984	9,947,759
Notes	11,645,837	— 1,383,184	13,028,921
Bonds	2,801,750	— 290,800	3,092,550
Total bought outright	24,038,062	— 94,500	479,225
Held under repurchase agree't	108,000	— 108,000	108,000
Total U. S. Gov't securities	24,146,062	— 202,500	371,225
Total loans and securities	24,706,078	— 179,629	32,340
Due from foreign banks	22	—	—
Uncollected cash items	5,975,742	— 667,781	528,674
Bank premises	57,678	— 37	3,975
Other assets	168,036	— 7,553	44,208
<b>Total assets</b>	<b>50,501,800</b>	<b>— 461,016</b>	<b>394,192</b>
<b>Liabilities—</b>			
Federal Reserve notes	25,832,939	— 56,563	366,966
Deposits—			
Member bank—res. accounts	18,919,057	— 109,156	217,263
U. S. Treas.—general account	457,833	— 106,300	90,291
Foreign	442,887	— 3,813	106,004
Other	391,091	— 23,832	6,488
Total deposits	20,210,868	— 17,163	420,046
Deferred availability cash items	3,265,261	— 392,903	342,705
Other liab. & accrued dividends	14,804	— 405	305
<b>Total liabilities</b>	<b>49,323,872</b>	<b>— 466,224</b>	<b>289,320</b>
<b>Capital Accounts—</b>			
Capital paid in	296,285	— 256	22,622
Surplus (Section 7)	660,901	—	35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	193,199	— 4,952	46,362
<b>Total liab. &amp; capital accounts</b>	<b>50,501,800</b>	<b>— 461,016</b>	<b>394,192</b>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	— .1%	— .4%
Contingent liability on acceptances purchased for foreign correspondents	23,002	— 747	14,440
Industrial loan commitments	3,518	— 15	1,038

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 20: Increases of \$449 million in holdings of Treasury bills, \$417 million in holdings of Treasury certificates of indebtedness, and \$1,771 million in United States Government deposits, and decreases of \$247 million in demand deposits adjusted and \$405 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$63 million at all reporting member banks; the principal changes were decreases of \$61 million in the San Francisco District and \$30 million in New York City, and increases of \$17 million in the Kansas City District, \$13 million in the St. Louis District, and \$12 million in the Minneapolis District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$209 million, of which \$164 million was for United States Government securities at New York and Chicago Banks. "Other" loans increased \$74 million.

Holdings of Treasury bills increased \$285 million in

New York City and \$98 million in the Chicago District. Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of the new issue of tax anticipation certificates. Holdings of United States Government bonds increased \$46 million.

Demand deposits adjusted decreased \$128 million in New York City, \$77 million in Chicago, \$69 million in the Philadelphia District, and \$52 million in the Richmond District, but they increased \$95 million in the San Francisco District.

Borrowings from Federal Reserve Banks increased \$99 million at all reporting member banks and borrowings from others decreased \$98 million.

A summary of assets and liabilities of reporting member banks follows:

	July 20, 1955	Increase (+) or Decrease (—) Since July 13, 1955	July 21, 1954
<b>Assets—</b>			
Loans and investments adjusted*	85,169	+ 1,156	4,584
Loans adjusted*	43,925	+ 238	5,584
Commercial, industrial, and agricultural loans	23,402	— 63	1,844
Loans to brokers and dealers for purchasing or carrying securities	2,856	— 209	789
Other loans for purchasing or carrying securities	1,204	— 5	330
Real estate loans	7,937	— 14	1,232
Other loans	9,259	— 74	1,469
U. S. Government securities—total	32,565	— 902	1,453
Treasury bills	1,138	— 449	1,543
Treasury certificates of indebtedness	1,126	— 417	1,632
Treasury notes	8,860	— 10	2,189
U. S. bonds	21,261	— 46	467
Other securities	8,679	— 16	453
Loans to banks	1,026	— 59	500
Reserves with Federal Reserve banks	13,732	— 127	181
Cash in vault	951	— 69	21
Balances with domestic banks	2,543	— 56	217
<b>Liabilities—</b>			
Demand deposits adjusted	55,866	— 247	1,385
Time deposits except U. S. Government	21,560	— 8	444
U. S. Government deposits	4,353	— 1,771	1,834
Interbank demand deposits—			
Domestic banks	10,529	— 405	407
Foreign banks	1,501	— 26	240
Borrowings—			
From Federal Reserve Banks	433	— 99	803
From others	741	— 98	—

\* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Adams (J. D.) Manufacturing Co., com. stock	Aug 22	209
Baltimore Gas & Electric Co., 1st ref. mtg. s. f. bonds	Aug 1	—
Pond, Johnston & Gloversville RR.	Aug 8	313
Indian Head Mills, Inc. preferred stock	Aug 1	9
Valspar Corp., common stock	Aug 4	—
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5 1/4% cumulative prior preferred stock	Aug 12	—
American Tobacco Co., 3 1/4% 25-year deb. due 1977	Aug 1	—
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug 10	—
Chicago Great Western Ry., 3 3/4% coll. trust bonds	Aug 1	—
Citizens Utilities Co.—		
3 1/2% 1st mortgage and coll. trust bonds	Sep 1	—
Delta Air Lines, Inc., 5 1/2% conv. deb. due 1973	July 25	—
Fibreboard Products, Inc., \$100 par preferred stock	Nov 1	—
General Acceptance Corp.—		
5 3/4% convertible capital debentures due 1984	Aug 1	—
Kings County Lighting Co.—		
3 1/4% 1st mortgage bonds due 1975	Aug 1	10
New England Gas & Electric Association—		
4% 20-year sinking funds bonds	Sep 1	—

Company and Issue—	Date	Page
Panhandle Eastern Pipe Line Co.—		
3 1/4% s. f. debentures due 1973	Aug 1	—
Phillips Petroleum Co.—		
3.70% sinking fund debentures due 1983	Aug 5	13
Roosevelt Oil & Refining Corp.—		
5% 1st mortgage sinking fund bonds	Sep 1	—
St. Paul Union Depot Co., 3 1/4% 1st & ref. mtg. bonds	Oct 1	—
Seaboard Air Line RR., 3 1/4% s. f. debentures	Sep 1	—
Seabrook Farms Co., 3 1/4% s. f. debentures due 1962	Aug 1	13
Sisters of St. Joseph of Carondelet, direct oblig. notes	Aug 1	—
Sun Ray Drug Co., 3 1/2% 15-year debentures	Aug 1	—
Tennessee Gas Transmission Co., 4 1/4% deb. due 1974	Sep 1	—
Wisconsin Michigan Power Co., 3 3/4% 1st mtg. bonds	Aug 1	—
Wisconsin Public Service Corp., 3 1/4% 1st mtg. bonds	Aug 1	—

Company and Issue—	Date	Page
<b>ENTIRE ISSUE CALLED</b>		
Baltimore & Ohio RR.—		
Ref. & gen. mtg. bonds, series C & J, due 1995	Dec 1	12690
Brown & Bigelow preferred stock	July 31	2
Butler Brothers 4 1/2% cumulative preferred stock	Sep 1	—
Consolidated Cigar Corp., 20-year debentures due 1965	Aug 20	—
Crucible Steel Co. of America, 5% conv. pfd. stock	Aug 25	—
Fireboard Products Inc., \$100 par preferred stock	Nov 1	—
Prito Co., convertible preferred stock	Sep 30	12692
General Acceptance Corp.—		
15-year 5% conv. subordinated debentures due 1967	Aug 8	111
Kaiser Aluminum & Chemical Corp.—		
5% cumulative preferred stock	Aug 12	214
Keyes Fibre Co., class A stock	Aug 1	12582
Moore Corp., Ltd., 4% preference stock	Sep 30	12695
Rayonier, Inc., \$2 cumulative preferred stock	Sep 1	—
Saguenay Power Co. Ltd., 4 1/4% cum. s. f. pref. stock	Sep 30	—
Scott Paper, 3% convertible debentures due 1977	Sep 15	—
Southeastern Public Service Co.—		
6% cumulative convertible pref. stock	Aug 15	—
Standard Factors Corp., 4 3/4% 15-year conv. debentures	Aug 1	—
Western Union Telegraph Co., deb., ser. A, due 1980	Aug 1	—
Western Union Telegraph Co.—		
30-year 5% gold bonds due 1960	Sep 1	53
Woodley Petroleum Co., 4 1/2% s. f. debentures	Aug 15	—

\* Announcement in this issue. † In Volume 181.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Res.	Holders
Budget Finance Plan (stock dividend)-----	5%	8-15	7-15
Bullock's, Inc., 4% preferred (quar.)-----	\$1	8-1	7-12
Burns & Co., Ltd., class A pref.-----	\$50c	10-29	10-8
Class B pref.-----	\$50c	10-29	10-8
Above class A and B shares being exchanged for new common. Each share of class A receives six shares of new com. and each share of class B four shares of new common effective June 21.			
Burry Biscuit, \$1.25 preferred (quar.)-----	31c	8-15	8-5
Byers (A. M.) Co., 7% preferred (quar.)-----	\$1.75	8-1	7-15
Byrnat-Tintair, Inc., 5% preferred (accum.)-----	12½c	8-15	8-1
Byron Jackson Co. (quar.)-----	40c	8-15	7-29
Caldwell Linen Mills, Ltd., common (quar.)-----	\$20c	8-1	7-13
\$1.50 1st preferred (quar.)-----	138c	8-1	7-13
80c 2nd participating preferred (quar.)-----	\$20c	8-1	7-13
California Electric Power, com. (incr. quar.)-----	17½c	9-1	8-5
\$3 preferred (quar.)-----	75c	8-1	7-15
California Interstate Telephone (quar.)-----	17½c	8-16	7-29
Calif. Pacific Title Insurance, com. (quar.)-----	50c	8-1	7-22
Extra-----	50c	8-1	7-22
7% preferred (quar.)-----	43¾c	8-1	7-22
Calif. Water Service Co.-----			
4.40% preferred C (quar.)-----	27½c	8-15	7-29
5.30% convertible preferred D (quar.)-----	33½c	8-15	7-29
5.28% convertible preferred E (quar.)-----	33c	8-15	7-29
5.36% convertible preferred F (quar.)-----	33½c	8-15	7-29
5.20% conv. preferred G and H (quar.)-----	32½c	8-15	7-29
5.08% preferred (quar.)-----	31½c	8-15	7-29
California Water & Telephone, com. (quar.)-----	25c	8-1	7-7
\$1 preferred (quar.)-----	25c	8-1	7-7
\$1.20 preferred (quar.)-----	30c	8-1	7-7
\$1.25 preferred (quar.)-----	31½c	8-1	7-7
\$1.32 preferred (quar.)-----	33c	8-1	7-7
California-Western States Life Insurance-----			
Semi-annual-----	75c	9-15	8-31
Calaveras Cement (quar.)-----	20c	8-15	8-5
Extra-----	10c	8-15	8-5
Calaveras Land & Timber Corp.-----	\$1	8-2	7-11
Calif. Cold Storage & Distributing Co.-----			
\$1.50 participating preferred (quar.)-----	12½c	9-10	9-1
\$1.50 participating preferred (quar.)-----	12½c	12-10	12-1
California Packing Corp. (increased quar.)-----	45c	8-15	8-1
Campbell, Wyant & Cannon Foundry (quar.)-----	50c	9-8	8-19
Canada & Dominion Sugar Co., Ltd. (quar.)-----	\$25c	9-1	8-10
Canada Foils, Ltd., common (quar.)-----	110c	8-15	7-29
Class A (quar.)-----	115c	8-15	7-29
Canada Permanent Mortgage Corp.-----			
Special 100th anniversary bonus-----	\$10c	10-1	9-18
Special 100th anniversary bonus-----	\$10c	1-3-56	12-18
Canada Southern Ry. (s-a)-----	\$1.50	8-1	6-24
Canadian Breweries, Ltd., common (quar.)-----	\$31½c	10-1	8-31
\$1.25 convertible preference (quar.)-----	\$31½c	10-1	8-31
Canadian Bronze Co. Ltd., com. (quar.)-----	\$31c	8-1	7-11
5% preferred (quar.)-----	\$1.25	8-1	7-11
Canadian Car & Foundry Ltd., com. (quar.)-----	\$20c	8-22	8-1
Class A (quar.)-----	\$25c	8-22	8-1
Canadian International Investment Trust, Ltd., common-----	\$10c	9-1	8-13
Canadian Oil Cos., Ltd., com. (quar.)-----	115c	8-15	7-14
Canadian Pacific Ry., common (interim)-----	\$75c	8-1	6-23
4% non-cum. preference (s-a)-----	2c	8-2	6-30
Canadian Utilities, Ltd., 5% pfd. (quar.)-----	\$1.25	8-15	7-29
Carolina Power & Light, common-----	27½c	8-1	7-8
Carpenter Paper Co. (quar.)-----	40c	9-1	8-12
Catelli Food Products, class A (quar.)-----	113c	8-31	8-13
Class A (quar.)-----	112c	11-30	11-18
Class B (quar.)-----	125c	8-31	8-18
Class B (quar.)-----	125c	11-30	11-18
Caterpillar Tractor, com. (quar.)-----	40c	8-10	7-20
4.20% preferred (quar.)-----	\$1.05	8-10	7-20
Central Foundry, 5% preferred (quar.)-----	\$1.25	9-1	8-15
Central of Georgia Ry. Co.-----			
6% preferred series A and B (quar.)-----	\$1.25	9-20	9-9
6% preferred series A and B (quar.)-----	\$1.25	12-20	12-9
Central Hudson Gas & Electric Corp. (quar.)-----	19c	8-1	7-11
Central-Illinois Securities, com. (quar.)-----	10c	9-15	9-1
\$1.50 conv. pref. (quar.)-----	37½c	8-1	7-21
Central Power & Light Co. (Texas)-----			
4% preferred (quar.)-----	\$1	8-1	7-21
4.20% preferred (quar.)-----	\$1.95	8-1	7-21
Central Public Utility (s-a)-----	40c	8-10	7-18
Central & South West Corp. (quar.)-----	33c	8-31	7-29
Central Vermont Public Service (quar.)-----	23c	8-15	7-29
Cessna Aircraft Co. (quar.)-----	25c	8-16	8-5
Chain Store Real Estate Trust (quar.)-----	75c	8-1	7-20
Channing Corp. (quar.)-----	15c	8-20	8-10
Chase Manhattan Bank (quar.)-----	55c	8-15	7-15
Chesapeake Corp. (Va.) (quar.)-----	50c	8-15	8-5
Chesapeake & Ohio Ry.-----			
3½% convertible preferred (quar.)-----	87½c	8-1	7-7
Chicago Corp. (quar.)-----	20c	8-1	7-8
Chicago Dock & Canal (quar.)-----	\$2	9-1	8-26
Special-----	\$10	9-1	8-26
Chicago & Eastern Illinois RR.-----			
\$2 class A-----	\$1	11-1	10-10



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Chicago Rock Island & Pacific RR. (quar.)	\$1.25	9-30	9-13	Diocesan Investment Trust Shares	12c	8-1	7-15	General Cigar Co., common (quar.)	25c	9-15	8-16
Cincinnati Gas & Electric Co., com. (quar.)	30c	8-16	7-15	Disher Steel Construction Co., Ltd.				7% preferred (quar.)	\$1.75	9-1	8-16
4% preferred (quar.)	\$1	10-3	9-15	\$1.50 conv., class A pref. (quar.)	\$37 1/2c	8-1	7-15	General Instrument Corp. (quar.)	12 1/2c	8-15	7-15
Cincinnati Inter-Terminal RR. Co.				Divco Corp. (quar.)	15c	8-2	7-25	General Iron Works, 7% pfd. (s-a)	\$3.50	8-1	7-20
4% preferred (s-a)	\$2	8-1	7-20	Dividend Shares (quarterly from net investment income)	2c	8-1	7-8	General Mills, common (increased quar.)	75c	8-1	7-8
Cincinnati Milling Machine, common (quar.)	75c	9-1	8-10	Diversified Investment Fund, Inc.				General Motors Corp., \$5 preferred (quar.)	\$1.25	8-1	7-11
4% preferred (quar.)	\$1	9-1	8-10	Quarterly from net investment income	10 1/2c	8-15	8-1	\$3.75 preferred (quar.)	93 3/4c	8-1	7-11
Cincinnati, New Orleans & Texas Pacific Ry.				Dobbs Houses, Inc. (quar.)	35c	8-31	8-15	General Outdoor Advertising			
5% preferred (quar.)	\$1.25	9-1	8-15	Extra	25c	8-31	8-15	6% preferred (quar.)	\$1.50	8-15	8-1
Cities Service Co. (quar.)	50c	9-12	8-12	Dodge & Cox Fund (quar.)	25c	9-20	8-15	General Public Service			
City Auto Stamping (quar.)	50c	9-1	8-19	Dodge Manufacturing (quar.)	37 1/2c	8-15	8-1	\$6 preferred (quar.)	\$1.50	8-1	6-30
City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-22	Extra	12 1/2c	8-15	8-1	\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-30
City Investing Co., common	20c	8-15	8-1	Dominguez Oil Fields (monthly)	25c	8-31	8-17	\$4 preferred (quar.)	\$1	8-1	6-30
City Stores Co., common (quar.)	35c	8-1	7-18	Monthly	25c	9-30	9-16	General Public Utilities Corp. (quar.)	37 1/2c	8-15	7-18
4 1/4% conv. preferred (quar.)	\$1.06 1/4	8-1	7-18	Dominion Bridge Co. (quar.)	110c	8-25	7-29	Special	5c	8-15	7-18
Claussen Bakeries, class A	16 1/2c	8-5	7-20	Dominion Fabrics, Ltd., common (quar.)	110c	8-1	7-15	General Steel Wares, Ltd., common (quar.)	110c	8-15	7-15
Class B	16 1/2c	8-5	7-20	2nd conv. pref. (quar.)	\$37 1/2c	8-1	7-15	5% preferred (quar.)	\$1.25	8-1	7-5
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-3-56	12-21	Dominion-Scottish Investments, Ltd.				General Telephone Co. of California	25c	8-1	7-8
Cleveland Electric Illuminating				5% preferred (quar.)	\$62 1/2c	8-31	8-15	4 1/2% preferred (quar.)	22 1/2c	8-1	7-8
New common (initial)	40c	8-15	7-20	Dominion Stores Ltd. (quar.)	25c	9-15	8-17	General Telephone Co. of Indiana			
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Dominion Tar & Chemical, Ltd.				\$2 preferred (quar.)	50c	8-1	7-15
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	9-1	8-10	Common (quar.)	10c	8-1	7-2	General Telephone Co. of the Southwest			
4% special guaranteed (quar.)	50c	9-1	8-10	Common (quar.)	110c	11-1	10-1	\$2.20 preferred (quar.)	55c	8-1	7-9
Clinton Foods (monthly)	15c	8-1	7-16	\$1 preference (quar.)	25c	10-1	9-1	General Telephone Co. of Wisconsin			
Monthly	15c	9-1	8-16	Dorr Oliver, Inc., common	15c	9-1	8-8	\$5 preferred (quar.)	\$1.25	9-1	8-15
Monthly	15c	10-1	9-16	Preferred (quar.)	50c	9-1	8-8	General Waterworks Corp., 5% pfd. (quar.)	\$1.25	8-1	7-20
Cochrane-Dunlop Hardware				Douglas Aircraft Co. (quar.)	50c	8-24	8-3	5.10% preferred (quar.)	\$1.27 1/2	8-1	7-20
Class A (stock div.). (Two shs. of the 20c pref. for each share held)		8-15	7-29	Extra	50c	8-24	8-3	Gillette Co. (increased quar.)	\$1	9-3	8-1
Cochran Oil Co. (quar.)	35c	9-1	8-20	Dravo Corp., common (quar.)	35c	8-15	8-5	Glatfelter (P. H.) Co.			
Colgate-Palmolive Co., common (quar.)	62 1/2c	8-15	7-25	4% preference (quar.)	50c	10-1	9-21	4 1/2% preferred (quar.)	56 1/4c	8-1	7-15
\$3.50 preferred (quar.)	87 1/2c	9-30	9-13	Dreyfus, Ltd. USA (quar.)	40c	9-10	8-25	4% preferred (1955 series) (quar.)	\$0.578125	8-1	7-15
Colonial Finance Co., 4 1/4% pfd. (quar.)	\$1.18 1/4	8-1	7-20	Dreyfus Fund (3c from income and 7c from net realized security profits)	10c	7-29	7-20	Globe & Republic Insur. Co. of Amer. (s-a)	45c	8-1	7-21
Colonial Fund, Inc. (from investment inc.)	19c	8-1	7-11	Dupuis Freres, Ltd., class A (initial)	14c	8-15	7-20	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	10-1	9-20
Colorado Central Power, com. (monthly)	10c	8-1	7-15	Ducumun Metals & Supply Co. (quar.)	20c	8-1	7-15	Goodall Rubber Co. (quar.)	15c	8-15	8-1
Common (monthly)	10c	9-1	8-15	Dulany (J. H.) 6% pfd. A (quar.)	\$1.50	11-1	10-15	Goodyear Tire & Rubber (quar.)	50c	9-1	7-20
Common (monthly)	10c	10-1	9-16	Duncan Coffee Co., class A (quar.)	15c	8-2	7-22	Gould-National Batteries, common (quar.)	42 1/2c	8-1	7-20
Common (monthly)	10c	11-1	10-14	Class A (quar.)	15c	11-1	10-21	4 1/2% preferred (quar.)	56 1/4c	8-1	7-20
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20	Dun & Bradstreet, Inc. (quar.)	50c	9-9	8-19	Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-26
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-14	Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	8-15	7-30	Grace (W. R.) & Co.			
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31 1/4c	8-1	7-15	East-Sullivan Mines, Ltd. (increased)	115c	8-15	7-15	Class A (quar.)	\$2	9-12	8-28
Colorado & Southern Railway				Eastern Corp. (quar.)	30c	9-1	8-15	Class B (quar.)	\$2	9-12	8-29
4% 1st non-cumulative preferred	\$2	9-22	9-1	Eastern Racing Association				6% preferred (quar.)	\$1.50	9-12	8-29
Columbia Gas System (quar.)	20c	8-15	7-20	Common (both no par and \$2 par) (quar.)	7 1/2c	10-1	9-18	Class A (quar.)	\$2	12-12	11-28
Columbia Pictures				\$1 preferred (quar.)	25c	10-11	9-16	Class B (quar.)	\$2	12-12	11-28
\$4.25 preferred (quar.)	\$1.06 1/4	8-15	8-1	Eastern Industries, com. (quar.)	10c	8-1	7-15	6% preferred (quar.)	\$1.50	12-12	11-28
Columbia Terminals Co., 6% pfd. (quar.)	37 1/2c	8-1	7-15	5 1/2% conv. pfd. (quar.)	12 1/2c	8-1	7-15	Graham-Paige Corp.			
Columbian Carbon Co. (quar.)	50c	9-9	8-15	Eastern States Corp. (Md.)				5% conv. preferred "\$25 par" (quar.)	31 1/4c	8-1	7-9
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-19	\$7 preferred A (accum.)	\$1.75	8-1	7-8	Grand Union Co., new common (initial)	15c	8-26	8-1
Columbus & Southern Ohio Electric				\$6 preferred B (accum.)	\$1.50	8-1	7-8	Grayson-Robinson Stores, \$2.25 pfd. (quar.)	56 1/4c	8-15	8-1
4 1/4% preferred (quar.)	\$1.06	8-1	7-15	Eastern Utilities Association (increased)	55c	8-15	8-5	Great Northern Paper, common (quar.)	60c	9-10	9-1
4.65% preferred (quar.)	\$1.16	8-1	7-15	Economic Investment Trust, Ltd. (quar.)	12c	9-30	9-15	4.40% preferred A (quar.)	\$1.10	9-15	9-1
Commodore Hotel, Inc. (quar.)	15c	8-16	8-3	Ecuadorian Corp., Ltd. (quar.)	15c	9-15	8-26	Great Northern Ry. (increased)	62 1/2c	9-19	8-25
Common, Ltd. (s-a)	\$20c	8-25	8-11	Ekco Products, com. (quar.)	50c	8-1	7-15	Great Southern Life Insurance (Houston)			
Commonwealth Edison Co. (increased)	50c	8-1	6-22	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15	Quarterly	40c	9-10	9-1
Commonwealth Natural Gas Corp. (quar.)	30c	8-1	7-22	Elastic Nut Corp. of Amer. (quar.)	25c	8-1	7-15	Quarterly	40c	12-10	12-1
Conduits National Co., Ltd. (quar.)	\$25c	8-8	7-25	Electric Hose & Rubber (quar.)	30c	8-12	8-5	Great West Coal, Ltd., class A (quar.)	112 1/2c	8-15	7-30
Concord Natural Gas, common	\$1	8-15	8-1	Extra	30c	8-12	8-5	Class B	112 1/2c	8-15	7-30
5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1	Electro Refractories & Abrasives Corp.				Green (H. L.) Co. (quar.)	50c	8-1	7-15
Confederation Life Asso. (Toronto)				5% preferred (quar.)	62 1/2c	8-1	7-18	6% preferred (quar.)	12 1/2c	9-12	8-25
Quarterly	\$37c	9-15	9-10	Elgin National Watch Co. (quar.)	25c	9-22	9-1	Gulf Interstate Gas, common (quar.)	30c	9-1	8-19
Quarterly	\$38c	12-15	12-10	Emhart Mfg. Co. (quar.)	25c	8-15	7-15	Gulf Mobile & Ohio, \$5 preferred (quar.)	\$1.25	12-15	11-23
Congoleum-Nairn (increased quar.)	30c	9-15	9-1	Empire District Electric, 5% pfd. (quar.)	\$1.25	9-1	8-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)	\$40c	8-1	7-15
Connecticut Light & Power, com. (quar.)	23c	10-1	9-1	4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-15	Gypsum Lime & Alabastine of Canada, Ltd.			
\$2.20 preferred (quar.)	55c	8-1	7-8	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-20	Quarterly	160c	9-1	8-2
\$2.04 preferred (quar.)	51c	8-1	7-5	Eppens, Smith Co. (s-a)	\$2	8-1	7-26	Hagerstown Gas Co. (quar.)	17 1/2c	8-1	7-15
\$2 preferred (quar.)	50c	8-1	7-5	Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	9-1	8-15	Halle Mines, Inc. (initial)	20c	8-15	8-1
\$1.90 preferred (quar.)	47 1/2c	8-1	7-5	60c preferred (quar.)	15c	8-1	7-20	Halle Bros. Co., common (quar.)	25c	8-1	7-15
\$2.06 preferred (quar.)	51 1/2c	8-1	7-5	Equity Corp., common	15c	8-31	7-13	2nd preferred (initial quar.)	75c	8-15	8-5
Connochio Co., Inc., 40c preferred (quar.)	10c	10-1	9-20	\$2 conv. preferred (quar.)	50c	9-1	8-5	Halliburton Oil Well Cementing Co.			
Consolidated Bakeries of Canada, Ltd.	\$25c	8-15	7-29	Erie Forge & Steel Corp., com. (reduced)	5c	8-10	7-20	Stock dividend	25c	8-4	7-22
Consolidated Chemical Industries				5% 2nd preferred (quar.)	62 1/2c	8-1	7-20	New common (initial)	45c	9-28	9-15
Class A (quar.)	37 1/2c	8-1	7-5	6% 1st preferred (quar.)	15c	8-1	7-20	Halloran Mines, Ltd. (interim)	15c	9-1	8-10
Extra	62 1/2c	8-1	7-15	Erie & Pittsburgh RR. Co., 7% gtd. (quar.)	87 1/2c	9-12	8-31	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5
Class B (quar.)	37 1/2c	8-1	7-15	Erie Railroad, \$5 pfd. series A (quar.)	\$1.25	9-1	8-12	5% preferred (quar.)	\$1.25	11-15	11-4
Consolidated Coppermines Corp. (quar.)	25c	8-19	8-8	\$5 preferred series A (quar.)	\$1.25	12-1	11-10	Hammond Organ (quar.)	50c	9-10	8-25
Consolidated Dearborn Corp. (quar.)	25c	8-1	7-15	Eranger Mills, common (quar.)	12 1/2c	9-1	8-17	Hancock Oil Co., class A (quar.)	15c	8-31	8-12
Consolidated Edison Co. (N. Y.)				4 1/2% prior preferred (quar.)	\$1.12 1/2	9-1	8-17	Class B (quar.)	15c	8-31	8-12
\$5 preferred (quar.)	\$1.25	8-1	7-8	Evans Products Co. (quar.)	50c	8-15	8-4	5% preferred (s-a)	62 1/2c	10-31	10-15
Consolidated Freightways, common (quar.)	35c	9-15	9-1	Fairbanks Co., 6% conv. pfd. (quar.)	\$1.50	8-1	7-15	Hanna (M. A.) Co., class A (quar.)	50c	9-13	9-1
6% 1st preferred (quar.)	\$1.50	9-15	9-1	Fanner Mfg. Co. (quar.)	15c	8-15	8-1	Class B (quar.)	50c	9-13	9-1
Consolidated Laundries (quar.)	25c	9-1	8-15	Stock dividend	3c	12-28	12-14	\$4.50 preferred (quar.)	\$1.06 1/4	9-1	8-15
Consolidated Liquidating (liquidating)	25c	8-3	7-27	Farmer Bros. Co.	8c	8-1	7-15	Harbison-Walker Refractories			
Consolidated Natural Gas (quar.)	37 1/2c	8-15	7-15	Fate-Roth-Heath (quar.)	20c	8-1	7-15	Common (increased quar.)	62 1/2c	9-1	8-10
Consumers Power Co., common (quar.)	55c	8-20	7-21	Fedders-Quigan Corp., common (resumed)	15c	8-26	8-15	6% preferred (quar.)	\$1.50	10-20	10-6
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	5% preferred A (quar.)	62 1/2c	8-26	8-15	Harris (A.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	8-1	7-20
\$4.52 preferred (quar.)	\$1.13	10-1	9-2	5 1/2% preferred 1953 series (quar.)	68 3/4c	8-26	8-15	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20
Container Corp. of America, com. (quar.)	75c	8-20	8-5	Federal Compress & Warehouse (quar.)	50c	9-1	8-1	5 1/2% preferred (quar.)	\$1.37 1/2	2-1-56	1-20
4% preferred (quar.)	\$1	9-1	8-19	Extra	50c	9-1	8-1	Harris-Seybold Co. (quar.)	37 1/2c	9-30	9-15
Continental Can, common (quar.)	75c	9-15	8-25	Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	8-1	7-15	Hart-Schaffner & Marx (quar.)	40c	8-16	7-22
\$3.75 preferred (quar.)	93 3/4c	10-1	9-15	Federal Insurance Co. (quar.)	20c	9-9	8-30	Hartford Electric Light (quar.)	68 3/4c	8-1	7-15
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-20	Federal Paper Board, preferred (quar.)	50c	10-1	9-24	Hartz (J. F.) Co., Ltd.			
Continental Transportation Lines (quar.)	17 1/2c	8-1	7-11	Ferro Corp. (stock dividend)	2c	9-16	8-26	Class A (quar.)	112 1/2c	8-1	7-20
Cook Electric Co. (stock dividend)	3c	8-15	7-26	Cash dividend (quar.)	40c	12-16	11-25	Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	8-1	7-15
Copeland Refrigeration (increased quar.)	20c	9-10	8-20	Fibreboard Products, Inc.				Hays Corp., 5% preferred (quar.)	\$1.25	8-1	7-20
Extra	15c	9-10	8-20	6% prior preferred (quar.)	\$1.50	8-1	7-16	Hazeltine Corp. (quar.)	35c	9-15	9-1
Corn Products Refining				Fifty Associates (Boston) (s-a)	\$25	8-31	8-24	Helena Rubinstein (stock dividend)	50c	8-19	7-15
New common (initial quar.)	32 1/2c	8-2	7-6	Fire Association of Philadelphia (quar.)	55c	9-15	8-19	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-1
7% preferred (quar.)	\$1.75	8-2	7-6	Fibreboard Products, 6% prior pfd. (quar.)	\$1.50	8-1	7-16	7% preferred A (quar.)	35c	8-1	7-15
Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	6% prior preferred (entire issue to be redeemed on Nov. 1 at \$105 per share plus this dividend)	\$1.50	11-1	---	Hershey Chocolate, 4 1/4% pfd. A (quar.)	53 1/2c	8-15	7-25
Quarterly	\$2.50	11-15	1								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hussman Refrigerator (quar.)	30c	8-1	7-20	Lees (James) & Sons Co.—	96 1/4c	8-1	7-15	Moore Corp. Ltd.—			
Hydraulic Press Brick (increased)	25c	8-1	7-15	3.85% preferred (quar.)		8-12	7-22	Common (quar.)	430c	10-1	9-2
Hydro-Electric Securities Corp.—				Legare Co. Ltd., 6% preferred (accum.)	38 1/2c	9-1	8-5	4% preferred (quar.)	125c	10-1	9-2
Preferred B (s-a)	125c	8-1	6-30	Lehigh Portland Cement (quar.)	40c	9-1	8-5	7% preferred A (quar.)	151.75	10-1	9-2
Hygrade Food Products Corp.—				Lehigh Valley RR. Co. (quar.)	30c	8-19	8-5	7% preferred B (quar.)	151.75	10-1	9-2
4% preferred A (quar.)	\$1	8-1	7-15	Lerner Stores Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-20	Moore-Handley Hardware, common (quar.)	10c	8-1	7-15
5% preferred B (quar.)	\$1.25	8-1	7-15	Leslie Salt Co. (quar.)	40c	9-15	8-15	5% preferred (quar.)	\$1.25	9-1	8-15
Idaho Power Co., new common (initial)	27 1/2c	8-20	7-25	Lexington Trust Fund Shares (quarterly from net investment income)	10c	8-15	7-29	Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-22
4% preferred (quar.)	\$1	8-1	7-15	Libbey McNeil & Libbey (special)	15c	8-8	7-18	Morgan (Henry) & Co., Ltd., com. (quar.)	118 1/4c	9-1	7-30
Illinois Brick Co. (quar.)	25c	8-1	7-15	Libbey-Owens-Ford Glass (quar.)	75c	9-10	8-26	4 1/2% preferred (quar.)	\$1.19	8-1	7-30
Illinois Central RR. (quar.)	75c	10-1	9-1	Life Savers Corp. (quar.)	40c	9-1	8-1	Morris Plan Corp. of America, com. (quar.)	5c	8-1	7-5
Illinois Power, common (quar.)	55c	8-1	7-11	Liggett & Myers Tobacco (quar.)	\$1	9-1	8-10	\$2.25 dividend preferred (quar.)	56 1/4c	8-1	7-5
4.20% preferred (quar.)	52 1/2c	8-1	7-11	Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)				Morrison-Knudsen Co. (quar.)	30c	9-1	8-5
4.70% preferred (quar.)	58 1/4c	8-1	7-11	Quarterly	50c	8-1	7-8	Motor Finance Corp. (quar.)	\$1	8-31	8-12
4.42% preferred (quar.)	55 1/4c	8-1	7-11	Quarterly	50c	11-1	10-10	Mount Diablo Co. (quar.)	3c	8-31	8-10
4.08% preferred (quar.)	51c	8-1	7-11	Lincoln Printing Co., com. (quar.)	50c	8-1	7-15	Extra	1c	8-31	8-10
4.26% preferred (quar.)	53 1/4c	8-1	7-11	\$3.50 preferred (quar.)	87 1/2c	8-1	7-15	Murphy (G. C.) Co. (quar.)	37 1/2c	9-1	8-16
Imperial Tobacco Co. of Great Britain & Ireland, Amer. deposit receipts (interim)	8 1/2%	9-12	7-27	Lincoln Service Corp., common (quar.)	60c	9-12	8-31	Muskegon Piston Ring (increased quar.)	15c	9-30	9-9
Imperial Flo-Glaze Paints, Ltd., com. (quar.)	130c	9-1	8-18	\$1.50 preferred (quar.)	37 1/2c	9-12	8-31	Mutual Investment Fund, Inc.—			
\$1.50 convertible prafic. pfd. (quar.)	137 1/2c	9-1	8-18	Lindsay Chemical Co. (quar.)	15c	8-15	8-1	(8c from net investment income and 2c from realized securities profits)	10c	8-15	8-1
Indian Head Mills, \$1.25 preferred (quar.)	31 1/4c	8-1	7-15	Link-Belt Co. (quar.)	60c	9-1	8-4	Narragansett Electric, 4 1/2% pfd. (quar.)	50 1/4c	8-1	7-15
Indiana Telephone, common	10c	10-20	10-10	Lindsay (C. W.) Co., Ltd.—				4.64% preferred (quar.)	58c	8-1	7-15
4.80% preferred (quar.)	\$1.20	10-1	9-20	6 1/2% preferred (accum.)	184	8-12	7-22	Narragansett Racing Assn.	35c	8-1	7-22
Industrial Development Corp. (liquidating)	\$2	8-1	7-28	Liquid Carbonic, common (quar.)	35c	9-1	8-15	National Acme Co. (quar.)	50c	8-23	8-4
Ingersoll-Rand, common (quar.)	50c	9-1	8-2	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	Extra	50c	8-23	8-4
6% preferred (s-a)	\$3	1-3-56	12-5	Little Miami RR., original (quar.)	\$1.10	9-10	8-18	National Automotive Fibres (quar.)	25c	9-1	8-10
Inglewood Gasoline (quar.)	3c	8-1	7-20	Original (quar.)	\$1.10	12-10	11-18	National Biscuit, common (quar.)	50c	10-15	9-16
Insley Mfg. Corp. (stock dividend)	25%	8-15	8-1	Original (quar.)	\$1 3-17-56	8-18	8-18	7% preferred (quar.)	\$1.75	8-31	8-9
Institutional Foundation Fund (nine cents from investment income and 11 cents from securities profits)	20c	9-1	8-1	Special guaranteed (quar.)	50c	9-10	8-18	National Chemical & Mfg. (quar.)	20c	8-1	7-15
Institutional Growth Fund—				Special guaranteed (quar.)	50c	12-10	11-18	National Co., common (stock dividend)	2 1/2c	9-30	9-23
7c from investment income and 13c from securities profits	20c	8-1	7-1	Special guaranteed (quar.)	50c 3-17-56	3-10	3-10	Common	10c	12-30	12-23
Interchemical Corp., com. (increased)	65c	8-1	7-18	Loblav Groceries, Ltd., class A (quar.)	137 1/2c	9-1	8-3	National Electric Welding (quar.)	10c	8-1	7-22
4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18	Class B (quar.)	137 1/2c	9-1	8-3	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-2
Interior Breweries, preferred A	113c	8-1	7-9	Local Finance Corp. (R. I.), com. (quar.)	11 1/4c	8-1	7-15	Class A (quar.)	15c	1-3-56	12-2
International Business Machines (quar.)	\$1	9-10	8-19	Preferred (quar.)	11 1/4c	8-1	7-15	National Lead Co., 6% pfd. series B (quar.)	\$1.50	8-1	7-11
International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-5	Lock Joint Pipe Co., common (monthly)	\$1	8-31	8-20	National Malleable & Steel Castings Co.	50c	9-10	8-15
International Nickel Co. of Canada, Ltd.—				Common (monthly)	\$1	9-30	9-20	National Mortgage & Investment Corp.—			
7% preferred (quar.)	\$1.75	8-1	7-5	8% preferred (quar.)	\$1	10-1	9-21	5% non-cumulative preferred (accum.)	47c	12-15	11-25
International Resistance Co. (quar.)	5c	9-1	8-15	8% preferred (quar.)	\$1 1-3-56	12-20	12-20	National Securities Series—			
International Utilities Corp., com. (quar.)	40c	9-11	8-11	Loew's Boston Theatres (quar.)	15c	8-1	7-19	Stock Series	9c	8-15	7-29
\$1.40 convertible preferred (quar.)	35c	8-1	7-14	Extra	10c	8-1	7-19	Preferred Stock Series	10c	8-15	7-29
\$1.40 convertible preferred (quar.)	35c	11-1	10-14	Long Bell Lumber (Md.), class A (accum.)	38c	9-1	8-8	National Steel Corp. (quar.)	75c	9-13	8-26
Interstate Engineering Corp. (quar.)	20c	8-31	8-15	Long Bell Lumber (Missouri) (quar.)	25c	9-1	8-1	National Steel & Shipbuilding—			
Intertec Corp. (quar.)	35c	10-15	9-15	Long Island Lighting (quar.)	25c	8-1	7-1	6% preferred (quar.)	15c	8-1	7-25
Investment Fund of Boston (stock div.)	100%	8-6	8-5	Lorain Telephone Co. (quar.)	35c	8-1	7-9	National Theatres (quar.)	12 1/2c	8-4	7-21
Investors Trust Co. of Rhode Island	\$2	8-1	7-19	Lord Baltimore Hotel—				National U. S. Radiator (quar.)	10c	9-30	9-6
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-21	Neisner Bros., Inc.—			
Participating	25c	11-1	10-17	7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21	4 1/2% convertible preferred (quar.)	\$1.18 1/4	8-1	7-15
Participating	25c	11-1	10-17	Lorain Telephone Co. (quar.)	35c	8-1	7-9	Neptune Meter Co., com. (increased)	25c	8-15	8-1
Iowa-Illinois Gas & Electric—				Louisiana Land & Exploration (quar.)	75c	9-15	9-1	\$2.40 preferred (quar.)	60c	8-15	8-1
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	8-1	7-11	New Haven Gas Co. (quar.)	40c	9-30	9-15
\$4.22 preferred (quar.)	\$1.05	8-1	7-15	4.16% preferred (quar.)	\$1.04	8-1	7-11	New Process Co.	50c	8-1	7-18
Iowa Public Service, common (quar.)	20c	9-1	8-15	Louisville Henderson & St. Louis Ry. Co.—				New York Air Brake (quar.)	40c	9-1	8-15
3.90% preferred (quar.)	97 1/2c	9-1	8-15	5% non-cum. preferred (s-a)	\$2.50	8-15	8-1	N. Y. Central RR. (quar.)	50c	9-10	8-12
3.75% preferred (quar.)	93 1/2c	9-1	8-15	Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1	N. Y. Chicago & St. Louis RR. (quar.)	75c	10-1	8-26
4.20% preferred (quar.)	\$1.05	9-1	8-15	Lynch Corp. (quar.)	15c	9-10	8-25	New York Fire Insurance (s-a)	87 1/2c	8-1	7-21
Iowa Southern Utilities, common (quar.)	30c	9-1	8-15	Lyon Metal Products, Inc.—				New York Merchandise Co. (quar.)	5c	8-1	7-20
4 1/2% preferred (quar.)	35 1/2c	9-1	8-15	Common (quar.)	15c	9-12	8-31	New York State Electric & Gas, com. (quar.)	50c	8-15	7-19
\$1.76 preferred (quar.)	44c	9-1	8-15	5% preferred (quar.)	62 1/2c	8-1	7-18	3.75% preferred (quar.)	93 1/4c	10-1	9-2
Jack & Heintz, Inc., common (quar.)	20c	8-1	7-15	5% preferred (quar.)	62 1/2c	11-1	10-14	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2
4% preferred (quar.)	50c	10-1	9-15	M R A Holdings, Ltd., 5% pfd. (quar.)	\$31 1/4c	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-2
Jacobsen Mfg. Co. (quar.)	10c	1-3-56	12-15	M & M Woodworking (quar.)	10c	8-19	8-5	New York Wire Cloth (quar.)	20c	8-1	7-15
Quarterly	10c	4-2-56	3-15	Extra	5c	8-19	8-5	Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 1/4c	8-1	7-15
Jamestown Telephone Corp., common	\$1.20	9-15	8-31	MacGregor Sport Products (quar.)	25c	9-2	8-17	Newfoundland Light & Power Co., Ltd.—			
5% first preferred (quar.)	\$1.25	10-1	9-15	Macmillan Co., common (quar.)	25c	8-25	8-9	Quarterly	130c	9-1	8-10
Jantzen, Inc., common (quar.)	20c	8-1	7-15	Extra	50c	8-25	8-9	Niagara Share Corp. (quar.)	15c	9-15	9-1
5% preferred A (quar.)	\$1.25	8-31	8-25	\$5 non-cumulative preferred (quar.)	\$1.25	8-8	7-29	Noranda Mines, Ltd., new com. (initial)	150c	9-15	8-15
Jarecki Corp.	10c	8-1	7-12	4% preferred B (quar.)	\$1	8-1	7-8	Norfolk & Western Ry., common (quar.)	75c	9-9	8-11
Stock dividend	2%	8-1	7-12	Mallman Corp., Ltd., Priority stock (quar.)	125c	9-30	9-14	4% adj. preferred (quar.)	25c	8-10	7-21
Jersey Central Power & Light—				5% preferred (quar.)	\$1.25	10-31	10-13	Normet Mining, Ltd. (interim)	115c	9-30	9-2
4% preferred (quar.)	\$1	8-1	7-11	Manning, Maxwell & Moore, Inc. (quar.)	30c	9-9	8-19	North Shore Gas (Ill.) (quar.)	85c	9-1	8-12
Jervis Corp. (quar.)	15c	8-15	7-15	Marmon-Herrington Co.	10c	8-26	8-16	Northeastern Insurance Co. (Hartford)	8 1/2c	8-15	8-8
Jewel Tea Co., 3 1/4% preferred (quar.)	93 1/4c	8-1	7-25	McColl-Fontenac Oil Co., Ltd. (quar.)	130c	8-31	7-31	Northern Illinois Corp., common (quar.)	20c	8-1	7-15
Johnson Ranch Royalty (quar.)	5c	11-1	10-10	McCord Corporation, common (quar.)	50c	8-31	8-17	1.50 convertible preferred (quar.)	37 1/2c	8-1	7-15
Johnson & Johnson (quar.)	35c	9-10	8-24	\$2.50 preferred (quar.)	62 1/2c	9-30	9-15	Northern Illinois Gas Co., common	20c	8-1	6-24
Kaiser Aluminum & Chemical—				Madding Drug Stores (stock dividend)	100%	8-25	8-10	5% convertible preferred (quar.)	\$1.25	8-1	6-24
New common (initial) (quar.)	18 1/4c	8-31	8-15	Madison Square Garden—				Northern Liberties Gas (s-a)	60c	9-12	8-1
5% convertible preferred (entire issue called for redemption on Aug. 12 at \$52 per share plus this dividend)	50c	8-12	---	Mallory (P. R.) & Co.—				Northern Ohio Telephone (quar.)	35c	10-1	9-16
Kalamazoo Vegetable Parchment Co. (quar.)	30c	9-10	9-1	4 1/2% convertible preferred (quar.)	56 1/4c	8-1	7-8	Northern Quebec Power Co. Ltd.—			
Kansas City Power & Light				Manhattan Refrigeration, 8% pfd. (accum.)	\$3	8-1	7-25	5 1/2% preferred (quar.)	169c	9-15	8-25
3.80% preferred (quar.)	95c	9-1	8-15	Massachusetts Valley Ry. (s-a)	\$3	8-1	7-1	Northland Greyhound Lines—			
4% preferred (quar.)	\$1	9-1	8-15	May Department Stores, common (quar.)	45c	9-1	8-15	3 1/4% preferred (quar.)	93 1/4c	10-1	9-21
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	\$3.40 preferred (quar.)	85c	9-1	8-15	Northwestern Airlines Inc., common	20c	8-1	7-20
4.20% preferred (quar.)	\$1.05	9-1	8-15	\$3.75 preferred (quar.)	93 1/4c	9-1	8-15	4.60% preferred (quar.)	28 1/4c	8-1	7-20
Kansas City Stock Yards of Maine—				\$3.75 preferred (1947 series) (quar.)	93 1/4c	9-1	8-15	Northwestern Engineering Co., class A (quar.)	25c	8-1	7-15
5% preferred (quar.)	\$1.25	8-1	7-18	Maytag Co., \$3 preferred (quar.)	75c	8-1	7-15	Extra	10c	8-1	7-15
Kansas Power & Light, common (quar.)	30c	10-1	9-9	McCabe Grain, Ltd., class A (quar.)	115c	8-2	7-15	Class B (quar.)	25c	8-1	7-15
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-9	Class B (quar.)	115c	8-2	7-15	Extra	10c	8-1	7-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-9	McCall Corp. (quar.)	30c	8-1	7-8	Northwestern Insurance (Hartford)	8 1/2c	8-15	8-8
5% preferred (quar.)	\$1.25	10-1	9-9	McCormick & Co., 5% preferred (s-a)	\$2	8-1	7-8	Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	8-1	7-15
Kellogg Co., com. (quar.)	25c	9-2	8-15	McIntyre Porcupine Mines Ltd. (quar.)	150c	9-1	8-20	Noyes (Charles F.) Co., common	\$1	8-24	8-17
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-20	6% preferred (quar.)	22 1/2c	8-1	7-26
3 1/4% preferred (quar.)	87 1/4c	1-3-56	12-15	McQuay-Norris Mfg. (quar.)	25c	8-1	6-27	Ogden Flour Mills, Ltd., 7% pfd. (quar.)	\$1.175	9-1	7-29
Kennedy's Inc., \$1.25 conv. pfd. (quar.)	31 1/4c	10-15	9-30	Mead Corp., common (quar.)	50c	9-1	8-12	Ohio Edison Co., 4.50% preferred (quar.)	\$1.14	9-1	8-15
Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-28	8-31	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-12	Oklahoma Natural Gas, common (quar.)	30c	8-15	7-29
Keyes Fibre Co., common	27 1/2c	9-1	7-22	4.30% 2nd preferred (quar.)	53 1/4c	9-1	8-12	4 1/2% preferred A (quar.)	59 1/2c	8-15	7-29
\$3 class A (entire issue called for redemption on Aug. 1 at \$55 per share plus this dividend)	75c	8-1	---	Melville Shoe Corp., com. (quar.)	45c	8-1	7-15	4.92% preferred (quar.)	61 1/2c	8-15	7-29
Keystone Custodian Funds				4 1/4% preferred A (quar.)	\$1.18 1/4	9-1	8-19	Okonite Co. (quar.)	50c	8-1	7-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pennsylvania Glass Sand (quar.)	40c	10-1	9-9	Schenley Industries (quar.)	25c	8-10	7-20	Television Electronics Fund (from investment income)	8c	8-31	7-29
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15	Schwitzer-Cummins Co.				Tennessee Corp. (quar.)	37½c	9-29	8-14
4.25% preferred (quar.)	\$1.06½	8-1	7-15	5½% preferred, series A (quar.)	27½c	8-1	7-20	Texas Eastern Transmission, common (quar.)	35c	9-1	8-1
Pennsylvania RR. (quar.)	25c	9-12	8-8	Scott Paper Co.				5.50% preferred (quar.)	\$1.37½	9-1	8-1
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	\$3.40 preferred (quar.)	85c	8-1	7-18	5% preferred (quar.)	\$1.25	9-1	8-1
Penobscot Chemical Fibre				\$4 preferred (quar.)	\$1	8-1	7-18	4.75% preferred (quar.)	\$1.18½	9-1	8-1
Voting and non-voting common (quar.)	20c	9-13	9-3	Scotton Dillon Co.	30c	8-15	7-29	4½% preferred (quar.)	\$1.12½	9-1	8-1
Peoples Credit Jewellers Ltd.	115c	8-15	7-30	Scovill Mfg. Co., 3.65% preferred (quar.)	91½c	9-1	8-12	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15
Peoples Gas Light & Coke (quar.)	\$1.75	10-14	9-21	4.30% preferred (quar.)	\$1.07½	9-1	8-12	Texas Gulf Sulphur (quar.)	50c	9-15	8-26
Peoples National Bank (Brooklyn) (quar.)	40c	8-1	7-12	Scythes & Co. Ltd., com. (quar.)	125c	9-1	8-12	Texas Illinois Natural Gas Pipeline Co.			
Peoria & Bureau Valley RR. (s-a)	\$2.12½	8-10	7-29	5% preferred (quar.)	\$31½c	9-1	8-12	Common (quar.)	25c	9-15	8-19
Perkins Machine & Gear (quar.)	50c	8-1	7-20	Seaboard Air Line RR. (quar.)	\$1.25	9-27	9-16	Texas Instruments, Inc.			
Permut Co. (quar.)	25c	9-10	8-26	Seagrave Corp. (quar.)	30c	8-25	8-5	4.48% preferred series A (initial)	21c	8-1	7-15
Extra	15c	9-10	8-26	Sears Roebuck & Co. (quar.)	60c	10-3	8-26	Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8
Phila Electric Co., 4.68% pfd. (quar.)	\$1.17	8-1	7-8	Security Insurance Co. of New Haven (quar.)	40c	8-1	7-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-8
4.40% preferred (quar.)	\$1.10	8-1	7-8	Servomechanisms, Inc. (quar.)	10c	8-15	8-1	\$4.84 preferred (quar.)	\$1.21	8-1	7-8
4.30% preferred (quar.)	\$1.07½	8-1	7-8	Shawinigan Water & Power, com. (quar.)	130c	8-25	7-15	Thatcher Glass Mfg. Co.			
3.80% preferred (quar.)	95c	8-1	7-8	4% preferred A (quar.)	150c	10-2	9-2	\$2.40 conv. preferred (quar.)	60c	8-15	7-29
Philadelphia Germantown & Norristown RR. Quarterly	\$1.50	9-6	8-19	4½% preferred B (quar.)	\$56½c	10-2	9-2	Thermoid Co., \$2.50 conv. pfd. (quar.)	62½c	8-1	7-15
Philip Morris, Inc.				Sheller Manufacturing Co. (increased)	45c	9-13	8-10	Thomson Electric Welder (quar.)	50c	9-2	7-27
3.90% preferred (quar.)	97½c	8-1	7-15	Sheraton Corp. of America				Thompson (John R.) Co. (quar.)	15c	8-15	8-1
4% preferred (quar.)	\$1	8-1	7-15	Common (increased quar.)	12½c	8-1	7-5	Thompson Products, common (quar.)	35c	9-15	8-31
Philips-Jones Corp., com. (quar.)	20c	8-1	7-20	Stock dividend	10c	8-1	7-5	4% preferred (quar.)	\$1	9-15	8-31
5% preferred (quar.)	\$1.25	8-1	7-20	Sherwin-Williams Co., com. (quar.)	\$1	8-15	7-29	Thompson-Starrett, 70c pfd. (quar.)	17½c	9-30	9-15
Phillips Petroleum (quar.)	75c	9-1	8-5	Extra	50c	8-15	7-29	Titan Metal Mfg. (quar.)	35c	8-19	8-8
Pillsbury Mills, common (quar.)	50c	9-1	8-4	4% preferred (quar.)	\$1	9-1	8-15	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-26	8-4
\$4 preferred (quar.)	\$1	10-14	9-30	Sherwin-Williams Co. of Canada, Ltd.				Tobacco Securities Trust Co., Ltd.			
Pinchin (J & A), Ltd. Amer. shares (final)	17½c	9-23	7-25	Quarterly	145c	8-1	7-8	Amer. dep. receipts ord. (interim)	5%	9-12	8-5
Stock dividend	50%	9-23	7-25	Shoe Corp. of America, class A (quar.)	25c	9-15	8-31	Tokheim Corp. (quar.)	30c	8-31	8-15
Pioneer Petroleum	10c	8-1	7-1	\$4.50 preferred series A (quar.)	\$1.12½	9-15	8-31	Toledo Edison Co.			
Piper Aircraft Corp., common	15c	9-15	9-1	\$4.50 preferred series B (quar.)	\$1.12½	9-15	8-31	4.25% preferred (quar.)	\$1.06½	9-1	8-17
45c conv. preferred (quar.)	11½c	10-15	9-30	\$4.50 preferred series C (quar.)	\$1.12½	9-15	8-31	4½% preferred (quar.)	\$1.06½	9-1	8-17
Pittsburgh Plate Glass Co.	45c	8-1	7-13	Sierra Pacific Power, common (quar.)	50c	8-1	7-20	4.56% preferred (quar.)	\$1.14	9-1	8-17
Pittsburgh Youngstown & Ashtabula RR.				6% preferred (quar.)	\$1.50	8-1	7-20	Topp Industries (quar.)	9c	8-10	7-29
7% preferred (quar.)	\$1.75	9-1	8-19	Silverwood Dairies, Ltd., class A (quar.)	115c	10-1	8-31	Townsend Co. (quar.)	30c	8-24	8-3
Pleasant Valley Wine Co.	10c	8-10	7-25	Class B (quar.)	115c	10-1	8-31	Trade Bank & Trust (N. Y.) (quar.)	20c	8-16	7-28
Pneumatic Scale Corp., Ltd. (quar.)	140c	8-1	7-15	Simmons Co. (quar.)	60c	9-7	8-24	Trade Mark Service	50c	8-15	8-1
Pope & Talbot, Inc., common (quar.)	20c	8-15	7-22	Simms (T. S.) Co., \$1 pfd. (quar.)	25c	8-1	7-15	Trane Co. (quar.)	25c	8-1	7-14
6% preferred (quar.)	7½c	8-15	7-22	Simon (H.) Sons Ltd., 5% pfd. (quar.)	\$1.25	9-1	8-9	Transcontinental Gas Pipe Line			
Portland Transit Co. (quar.)	12½c	8-15	8-1	Sinclair Oil Corp. (quar.)	65c	9-15	8-15	4.90% preferred (initial)	\$1.20	8-1	7-15
Portsmouth Steel (quar.)	15c	9-1	8-15	Skelly Oil Co. (quar.)	45c	9-6	8-15	\$2.55 preferred (quar.)	63½c	8-1	7-15
Potomac Edison, 4.70% pfd. (quar.)	\$1.17½	8-1	7-12	Slater (N.) Co., Ltd., common (quar.)	115c	8-1	7-1	Trico Oil & Gas Co. (quar.)	10c	8-1	7-15
3.60% preferred (quar.)	90c	8-1	7-12	Smith (A. O.) Corp. (quar.)	50c	8-1	7-1	Trinity Universal Insurance (quar.)	40c	8-25	8-16
Precision Radiation Instruments				Smith-Douglass Co. (quar.)	30c	8-20	7-28	Quarterly	40c	11-25	11-15
Initial quarterly	10c	8-10	7-29	Smith (J. Hungerford) (extra)	50c	8-15	8-1	True Temper Corp., common (quar.)	40c	9-13	8-31
Extra	5c	8-10	7-29	Sonotone Corp., common (quar.)	5c	9-30	9-2	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	9-15	8-31
Price Bros. & Co., Ltd., com (s-a)	\$1	8-1	7-14	\$1.25 preferred (quar.)	31½c	9-30	9-2	Twin Coach Co., com. (quar.)	17½c	9-30	9-16
Procter & Gamble Co. (quar.)	75c	8-15	7-22	\$1.55 preferred (quar.)	38½c	9-30	9-2	\$1.50 conv. pfd. (quar.)	37½c	9-30	9-16
Providence Washington Insurance				South Bend Lathe Works (quar.)	50c	8-31	8-15	Tyer Rubber, \$4.25 preferred (quar.)	\$1.06½	8-15	8-10
\$2 convertible preferred (quar.)	50c	9-10	8-15	South Texas Development, class A (quar.)	75c	8-1	7-19	Union Chemical & Materials Corp.			
Provincial Transport (quar.)	10c	8-20	8-6	Class B (quar.)	\$1	9-1	7-19	Common (quar.)	30c	8-31	8-12
Public Service Co. of Colorado				Southeastern Public Service				5% preferred (quar.)	6½c	8-31	8-12
Common (increased quar.)	45c	8-1	7-13	6% serial pref. B (entire issue called for redemption on Aug. 15 at \$27.50 per sh. plus this div. Convertible into com. to Aug. 10)	18½c	8-15	---	Union Electric Co. of Missouri			
4½% preferred (quar.)	\$1.06½	9-1	8-15	Southern California Edison Co.				\$3.50 preferred (quar.)	87½c	8-15	7-20
4.20% preferred (quar.)	\$1.05	9-1	8-15	4.08% preferred (quar.)	25½c	8-31	8-5	\$3.70 preferred (quar.)	92½c	8-15	7-20
4½% preferred (quar.)	\$1.12½	9-1	8-15	4.88% preferred (quar.)	30½c	8-31	8-5	\$4 preferred (quar.)	\$1	8-15	7-20
Public Service Co. of New Hampshire				Southern Calif. Petroleum Corp.				\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Common (quar.)	22½c	8-15	7-29	6% conv. preferred (quar.)	37½c	8-1	7-15	Union Gas Co. of Canada, Ltd. (quar.)	135c	8-1	7-8
3.35% preferred (quar.)	85c	8-15	7-29	Southern Canada Power Co., Ltd.				Union Oil Co. of Calif. (quar.)	60c	8-9	7-11
4.50% preferred (quar.)	\$1.12½	8-15	7-29	Common (quar.)	150c	8-15	7-20	United Air Lines, com. (quar.)	25c	9-15	8-19
Public Service Co. of New Mexico				Southern Colorado Power				4½% preferred (quar.)	\$1.12½	9-1	8-19
Common (quar.)	17c	8-15	8-1	4.72% preferred (quar.)	59c	8-1	7-15	United Aircraft Corp., 5% conv. pfd. (quar.)	\$1.25	9-1	8-12
5% preferred A (quar.)	\$1.25	9-15	9-1	Southern Co. (quar.)	22½c	9-6	8-1	United Cigar-Whelan Stores Corp.			
Public Service Electric & Gas, com. (quar.)	40c	9-30	8-31	Southern Indiana Gas & Electric				\$3.50 convertible preference (quar.)	87½c	8-15	7-15
\$1.40 div. preference (quar.)	35c	9-30	8-31	4.80% preferred (quar.)	\$1.20	8-1	7-15	United Corps., Ltd., class A (quar.)	138c	8-15	7-15
4.08% preferred (quar.)	\$1.02	9-30	8-31	Southern Materials (quar.)	15c	8-1	7-11	Class B (quar.)	110c	8-31	7-30
4.18% preferred (quar.)	\$1.04½	9-30	8-31	Southern Nevada Power, common (quar.)	20c	8-1	7-15	United Drill & Tool, common (quar.)	25c	8-1	7-12
Puget Sound Power & Light				Southern Railway				60c class A (quar.)	15c	8-1	7-12
(Subject to Washington Public Service Commission approval)				5% non-cum. preferred (quar.)	62½c	9-15	8-15	United Electric Coal Cos. (quar.)	25c	9-9	8-23
Pullman, Inc. (quar.)	43c	8-15	7-22	Southwestern Drug Corp., com. (quar.)	50c	8-15	7-30	United Fuel Investments, Ltd.			
Punta Alegre Sugar	75c	9-14	8-19	Southwestern Electric Service				6% class A preferred (quar.)	175c	10-1	9-2
Pure Oil Co. (quar.)	80c	9-1	8-15	4.40% preferred (quar.)	\$1.10	8-1	7-20	United Gas Improvement, common (quar.)	50c	9-30	8-31
Quaker City Fire & Marine Insurance (quar.)	25c	9-30	8-31	Southwestern Public Service, com. (quar.)	33c	9-1	8-15	4½% preferred (quar.)	\$1.06½	10-1	8-31
Quarterly Distribution Shares, Inc. (quar.)	20c	8-5	7-20	3.70% preferred (quar.)	92½c	8-1	7-20	United Income Fund Shares (stock div.)	100%	---	8-4
Quebec Power Co. (quar.)	130c	8-25	7-15	3.50% preferred (quar.)	97½c	8-1	7-20	United Keno Hill Mines, Ltd. (interim)	110c	8-29	7-29
Quincy Mining Co.	25c	9-12	8-12	4.15% preferred (quar.)	\$1.03½	8-1	7-20	United Merchants & Manufacturers			
Quinte Milk Products, Ltd., class A (quar.)	115c	8-1	7-20	4.25% preferred (quar.)	\$1.06½	8-1	7-20	Stock dividend	5%	8-10	7-8
Radio Corp. of America				4.40% preferred (quar.)	\$1.10	8-1	7-20	United Shoe Machinery, com. (quar.)	62½c	8-1	7-5
\$3.50 convertible 1st preferred (quar.)	87½c	10-1	9-12	4.60% preferred (quar.)	\$1.15	8-1	7-20	6% preferred (quar.)	37½c	8-1	7-5
Ralston Purina Co., common (quar.)	75c	9-13	9-1	4.36% preferred (quar.)	27½c	8-1	7-20	New common (initial)	25c	8-1	7-21
Randall Co. (quar.)	50c	8-1	7-20	3.70% preferred (quar.)	92½c	11-1	10-20	U. S. Hoffman Machinery Corp.			
Rapid Electrotype Co. (quar.)	30c	9-15	9-1	3.90% preferred (quar.)	97½c	11-1	10-20	4½% participating preferred (quar.)	\$1.06½	9-1	8-19
Rapid Grip & Baton Ltd.				4.15% preferred (quar.)	\$1.03½	11-1	10-20	U. S. Potash Co. (quar.)	45c	9-15	9-1
6% preferred (quar.)	\$1.50	10-3	9-12	4.25% preferred (quar.)	\$1.06½	11-1	10-20	U. S. Rubber Co., common (quar.)	50c	9-10	8-22
Raymond Concrete Pipe (quar.)	37½c	8-15	7-20	4.40% preferred (quar.)	\$1.10	11-1	10-20	8% non-cum. 1st preferred (quar.)	\$2	9-10	8-22
Rayonier, Inc., new common (initial)	30c	8-26	8-12	4.60% preferred (quar.)	\$1.15	11-1	10-20	U. S. Vitamin Corp. (quar.)	10c	8-16	7-29
\$2 convertible preferred	34c	9-1	8-12	4.80% preferred (quar.)	\$1.15	11-1	10-20	United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-22
Reading Co. (quar.)	50c	8-11	7-14	4.36% preferred (quar.)	27½c	11-1	10-20	United Transit Co., common	10c	8-1	7-15
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-15	Special Investments & Securities				5% preferred (quar.)	62½c	8-1	7-15
Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21	Common (quar.)	5c	8-1	7-15	Universal Insurance Co. (quar.)	25c	9-1	8-15
Class B (quar.)	25c	8-1	7-21	4½% preferred (quar.)	56½c	8-1	7-15	Universal Leaf Tobacco, common (quar.)	50c	8-1	7-14
Reliable Fire Insurance Dayton (Ohio) (quar.)	35c	8-1	7-25	Spiegel, Inc., common (resumed)	25c	9-15	8-26	Universal Pictures, 4½% preferred (quar.)	\$1.06½	9-1	8-15
Reliable Stores (stock dividend)				\$4.50 convertible preferred (quar.)	\$1.12½	9-15	8-26	Upper Peninsula Power, common (quar.)	35c	8-1	7-22
One share of \$10 par common for each no par value share held	100%	9-14	8-31	Spokane International RR. Co.				5½% preferred (quar.)	\$1.37½	8-1	7-22
Reitman's (Canada), Ltd. (quar.)	115c	8-1	7-15	Quarterly	30c	10-3	9-15	Valcar Enterprises, 6% pfd. (quar.)	15c	8-1	7-21
Resistance Welder	10c	8-15	8-2	Quarterly	30c	12-15	12-1	Valspar Corp., \$4 conv. pfd. (s-a)	\$2	8-1	7-15
Reynolds Drug Co. (quar.)	12½c	9-7	8-16	Stamford Water Co. (quar.)	45c	8-15	8-1	Value Line Income Fund, Inc.	12c	8-16	7-27
Common (increased quar.)	70c	9-6	8-15	Standard Commercial Tobacco (stock div.)	5c	8-26	7-22	Vanadium Corp. of America (increased)	40c	8-16	8-5
Class B (increased quar.)	70c	9-6	8-15	Standard Fuel, Ltd., 4½% pfd. (quar.)	\$56½c	8-1	7-15	Van Norman Co. (quar.)	25c	9-20	9-9
Rice-Stix, Inc.				Standard Oil Co. of Indiana (quar.)	35c	9-9	8-10	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-10	9-1
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Standard Milling Co. (Del.)				5% preferred (quar.)	\$1.25	12-10	12-1
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Class A (initial quar.)	5c	8-15	8				



Name of Company	Per Share	When Payable of Rec.	Holders
Wheeling & Lake Erie RR., com. (quar.)	\$1.43 1/4	8-1	7-15
4% prior lien (quar.)	\$1	8-1	7-15
White Sewing Machine, \$2 prior pref. (quar.)	50c	8-1	7-20
White's Auto Stores, common (quar.)	15c	8-15	7-28
5 1/2% convertible preferred (quar.)	34 3/8c	8-15	7-28
Whitehall Cement Mfg. (quar.)	40c	9-30	9-20
Whitney Blake Co. (quar.)	15c	9-15	9-2
Wilcox Oil (quar.)	25c	8-19	7-29
Wilson-Jones Co. (resumed)	25c	8-4	7-8
Winn & Lovett Grocery (monthly)	6c	8-31	8-19
Monthly	6c	9-30	9-20
Wisconsin Electric Power, common	37 1/2c	9-1	8-2
6% preferred (quar.)	\$1.50	10-31	10-14
3.60% preferred (quar.)	90c	9-1	8-15
Wisconsin Public Service, common (quar.)	27 1/2c	9-20	8-31
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
Wood (Gar) Indus. (see Gar Wood Indus.)			
Wood Newspaper Machinery Corp. (quar.)	37 1/2c	9-10	9-1
Woodall Industries, common (quar.)	30c	8-31	8-12
5% convertible preferred (quar.)	31 3/4c	9-1	8-12
Woodley Petroleum Co., 5% pfd. (entire issue called for redemption on Aug. 16 at \$52.50 per share plus this dividend) convertible to Aug. 15	31 1/2c	8-16	---
Woolworth (F. W.) Co. (quar.)	50c	9-1	8-10
Woolworth (F. W.) Ltd., Amer. dep. receipts ordinary (interim)	20%	8-24	7-5
Worumbio Mfg., 5% prior preferred (s-a)	\$2.50	8-1	5-16
Worcester County Electric			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wrigley (Wm.) Jr., Co. (monthly)	25c	8-1	7-20
Monthly	25c	9-1	8-19
Extra	50c	8-1	7-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-20
Wurlitzer (Rudolph) (quar.)	20c	9-1	8-15
Wytex Oil Corp., class A (s-a)	50c	8-1	7-10
York County Gas (quar.)	50c	8-1	7-15
Yosemite Park & Curry (stock div.)	10%	8-30	8-18
Youngstown Sheet & Tube (quar.)	75c	9-15	8-12
Yuba Consolidated Gold Fields, Inc.	15c	8-15	7-20
Zeller's, Ltd., common (quar.)	122 1/2c	8-1	7-2
4 1/2% preferred (quar.)	156 1/4c	8-1	7-2

\*Transfer books not closed for this dividend.  
†Payable in U. S. funds, less 15% Canadian non-residents tax.  
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
§Less British income tax.  
||Less Jamaica income tax.  
¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)

of stock owned, "at an appropriate price below that which the outstanding shares of common stock command in the market immediately preceding such offer."

Holders of the first preferred stock will be asked to agree voluntarily to endorsement of their certificates limiting future dividend accumulations to 21% and providing a call price of \$140 per share. The stock is now non-callable and with out limitation as to dividend accruals. Any stockholder who does not agree to the endorsement will retain his stock without it.

With elimination of the arrearage, the management letter said, "the way will be cleared for consideration of initiation of dividends on the second preferred stock and after the bank loan is discharged, on the common stock." It has been necessary to agree that no dividends will be paid on the common stock until the loan is repaid.—V. 182, p. 360.

### Western Pacific RR. Co.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$4,748,156	\$4,033,060	\$4,867,342	\$4,152,750
Net from railway	1,324,004	984,895	1,535,313	1,233,028
Net ry. oper. income	627,976	431,857	763,529	633,023
From Jan. 1—				
Gross from railway	25,490,103	23,183,386	30,012,617	24,889,334
Net from railway	6,379,063	4,880,083	9,924,581	6,558,024
Net ry. oper. income	3,317,101	2,330,384	4,147,192	2,766,099

—V. 182, p. 360.

### Western Ry. of Alabama—Earnings—

	1955	1954	1953	1952
Gross from railway	\$45,855	\$360,587	\$396,054	\$414,719
Net from railway	\$59,627	91,677	69,265	118,020
Net ry. oper. income	\$20,016	104,142	32,858	52,383
From Jan. 1—				
Gross from railway	1,037,020	1,475,665	1,613,871	1,553,779
Net from railway	145,356	316,531	372,886	376,376
Net ry. oper. income	88,554	205,215	173,760	140,533

\*Deficit.—V. 182, p. 360.

**Western Tool & Stamping Co.—Stock Offered—**An underwriting group headed by Blunt Ellis & Simmons on July 26 offered publicly 75,000 shares of common stock (\$2 par value) at \$11.25 a share.

**PROCEEDS—**The major portion of the proceeds will be used as additional working capital to finance the rapid expansion of the business. Of the total, \$297,000 will be used to retire long-term debt.

**BUSINESS—**The company, incorporated in Iowa on May 6, 1946, is one of the nation's largest manufacturers of hand and power lawn mowers and related equipment.

Products of the company include medium-priced hand and power lawn mowers, lawn sweepers, electric trimmers, power edgers, rotary snow plows for home use and leaf mulcher attachments for rotary power mowers. These products are distributed nationally through independent jobbers under various brand names and by Sears, Roebuck & Co. under its private brands of Craftsman and Dunlap.

**EARNINGS—**Earnings in the period Aug. 1, 1954 to May 7, 1955, were \$47,922 after taxes, equal to \$2.51 a share on 198,653 outstanding shares.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
†Common stock (\$2 par value) \$750,000 shs. 273,653 shs.  
\*30,000 shares have been reserved for issuance from time to time, pursuant to the stock option plan.

†On June 28, 1955, the articles of incorporation of the company were amended to eliminate the authorized but unissued preferred stock, to increase the authorized common stock from 3,500 shares, \$100 par value, to 750,000 shares, \$2 par value per share, and thereupon the 3,060 issued shares, \$100 par value per share were split into 153,000 shares, \$2 par value per share. As of July 7, 1955, 35,636.5 shares were issued in exchange for all of the capital stock of TEV, Inc. and on July 8, 17,625 shares were purchased by the company to eliminate fractional shares.

**DIVIDEND—**The directors on July 1, 1955, declared a quarterly dividend of 13 1/2 cents on the 273,653 shares of common stock to be outstanding after the sale of the common stock offered above. Such dividend will be payable Oct. 7, 1955, to holders of record Sept. 1, 1955.

**UNDERWRITERS—**The company has agreed to sell to each of the underwriters named below and each of the underwriters, acting sever-

ally, has agreed to purchase the number of shares of common stock set opposite its name:

	Shares		Shares
Blunt Ellis & Simmons	14,000	Alm, Kane, Rogers & Co.	3,000
Central Republic Co. (Inc.)	13,000	Bateman, Eichler & Co.	3,000
T. C. Henderson & Co., Inc.	8,000	Conway Brothers	3,000
Fulton, Reid & Co.	5,000	Fairman, Harris & Co., Inc.	3,000
Quail & Co.	5,000	First of Iowa Corp.	3,000
Strauss, Blosser & McDowell	5,000	Arthur M. Krensky & Co., Inc.	3,000
Woodard-Elwood & Co.	5,000	Bonds Inc.	2,000

—V. 182, p. 258.

**Western Union Telegraph Co.—Stock Offered—**The company has sent to its shareholders warrants evidencing their rights to subscribe to 1,036,052 shares of common stock (par \$2.50) at \$20 a share. Shareholders may subscribe for the additional shares at the rate of one new share for each five shares held of record on July 22. The subscription rights expire on Aug. 8, 1955. The offering has been underwritten by a nationwide group of 121 investment dealers headed by Kuhn, Loeb & Co.; Lehman Brothers; Clark, Dodge & Co., and Salomon Bros. & Hutzler.

**PROCEEDS—**The company will use the proceeds to finance future plant expansion, particularly in its facsimile and private wire services. Since World War II, Western Union has carried out a vast mechanization and modernization program and gross additions to its plant have totaled \$162,900,000.

**DIVIDEND—**The company's most recent dividend was 25c a share, paid on July 15, equivalent to the dividend paid prior to the split.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
25-year 4 1/2% debts., series I, due June 1, 1980	\$38,500,000	*\$38,500,000
Common stock (par \$2.50)	7,000,000 shs.	\$6,217,849 shs.

\*Sold June 30, 1955 at principal amount.

†Including 225,972 shares reserved for options under Stock Option Plan (62,372 for options outstanding as at May 31, 1955, and 163,600 for options which may be subsequently granted).

‡Not including 282 shares reacquired and held in treasury, but including 1,535 shares reserved in respect of outstanding scrip and outstanding certificates for the company's former class B stock, not entitled to dividends or any other rights until exchanged for full shares. Also includes 6,200 shares issued after May 31, 1955 upon exercise of options outstanding under Stock Option Plan as stated above.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below of such shares of common stock as shall not be subscribed for by the exercise of rights:

Kuhn, Loeb & Co.	4.88	John C. Legg & Co.	.47
Lehman Brothers	4.80	Carl M. Loeb, Rhoades & Co.	.85
Clark, Dodge & Co.	2.40	Irving Lundborg & Co.	.57
Salomon Bros. & Hutzler	2.40	Mason-Hagan, Inc.	.57
Allen & Co.	.62	A. E. Masten & Co.	.57
A. C. Allyn & Co., Inc.	.85	McCormick & Co.	.57
Auchincloss, Parker & Redpath	.57	McDonald & Co.	.62
Bache & Co.	.85	Merrill Lynch, Pierce, Fenner & Beane	1.62
Bacon, Whipple & Co.	.57	Merrill, Turben & Co.	.57
Robert W. Baird & Co., Inc.	.57	Model, Roland & Stone	.57
Bateman, Eichler & Co.	.47	Moore, Leonard & Lynch	.57
Bear, Stearns & Co.	.85	F. S. Moseley & Co.	.85
A. G. Becker & Co. Inc.	.85	W. H. Newbold's Son & Co.	.47
Blair & Co. Inc.	.62	Newburger & Co.	.47
William Blair & Co.	.47	Newhard, Cook & Co.	.57
Blunt Ellis & Simmons	.57	The Ohio Co.	.57
Blyth & Co., Inc.	1.62	Pacific Northwest Co.	.47
Bosworth, Sullivan & Co., Inc.	.47	Paine, Webber, Jackson & Curtis	.85
Alex. Brown & Sons	.85	Pennington, Colket & Co.	.47
Carolina Securities Corp.	.47	Peters, Writer & Christensen, Inc.	.47
Julien Collins & Co.	.47	Piper, Jaffray & Hopwood	.47
Courts & Co.	.57	R. W. Pressprich & Co.	.85
Curtiss, House & Co.	.57	Reinholdt & Gardner	.57
Dominick & Dominick	.85	Reynolds & Co. Inc.	.85
Drexel & Co.	.85	The Robinson-Humphrey Co., Inc.	.57
Francis I. duPont & Co.	.62	Rofan, Mosle & Co.	.47
Eastman, Dillon & Co.	1.62	L. F. Rothschild & Co.	.85
F. Eberstadt & Co.	.57	Schmidt, Poole, Roberts & Parke	.47
Elworthy & Co.	.47	Schoellkopf, Hutton & Pomeroy, Inc.	.57
Emanuel, Deetjen & Co.	.85	Schwabacher & Co.	.62
Equitable Securities Corp.	.62	Shearson, Hammill & Co.	.85
Estabrook & Co.	.57	Shields & Co.	.62
Farwell, Chapman & Co.	.57	Shuman, Agnew & Co.	.47
First of Michigan Corp.	.62	I. M. Simon & Co.	.62
Fulton, Reid & Co.	.57	Singer, Deane & Scribner	.57
Glore, Forgan & Co.	1.62	Smith, Barney & Co.	1.62
Goldman, Sachs & Co.	1.62	Smith, Moore & Co.	.47
Goodbody & Co.	.57	F. S. Smithers & Co.	.47
Hallgarten & Co.	.85	William R. Staats & Co.	.62
Harriman Ripley & Co., Inc.	1.62	Stein Bros. & Boyce	.57
Ira Haupt & Co.	.57	Stone & Webster Securities Corp.	1.62
Hayden, Stone & Co.	.85	Stroud & Co., Inc.	.57
Hemphill, Noyes & Co.	.85	Sutro & Co.	.47
H. Hentz & Co.	.57	Swiss American Corp.	.57
J. B. Hilliard & Son	.57	Spencer Trask & Co.	.85
Hirsch & Co.	.57	Tucker, Anthony & Co.	.62
Hooker & Fay	.57	Union Securities Corp.	1.62
Honblower & Weeks	.85	Vietor, Common, Dann & Co.	.57
Howard, Weil, Labouise, Friedrichs & Co.	.47	G. H. Walker & Co.	.85
E. F. Hutton & Co.	.62	Walston & Co.	.57
W. E. Hutton & Co.	.85	Wertheim & Co.	.85
The Illinois Co., Inc.	.57	White, Wild & Co.	1.62
Janney & Co.	.47	Winslow, Douglas & McEvoy	.47
Johnston, Lemon & Co.	.62	Dean Witter & Co.	1.62
Joseph, Mellen & Miller, Inc.	.47	Harold E. Wood & Co.	.47
A. M. Kidder & Co.	.57	Wood, Struthers & Co.	.62
Kidder, Peabody & Co.	1.62	Wurts, Dviles & Co.	.47
Ladenburg, Thalmann & Co.	.85	Yarnall, Biddle & Co.	.47
Laird, Bissell & Meeds	.57		
W. C. Langley & Co.	.85		
A. M. Law & Co.	.47		
Lazard Freres & Co.	1.62		
Lee Higginson Corp.	.85		

### COMPARATIVE INCOME STATEMENT

Six Months Ended June 30—	1955	1954
Total operating revenues	119,573,092	106,341,706
Dividends, interest, and other income	434,873	577,369
Gross income	119,967,965	106,919,075
Operating, etc. expenses	107,375,118	100,047,438
Provision for Federal income tax	5,982,000	3,564,000
Income from current operations	6,610,847	3,307,637
Extraordinary income charges:		
†Call premiums and provision for refinancing expense	940,000	---
Miscellaneous non-recurring income charges and credits (net)	78,629	7,523
Balance transferable to earned surplus	5,592,218	3,300,114
*Earnings per share from current operations	\$1.28	\$0.67

\*Based on average shares outstanding (giving effect to 4-for-1 split)—5,149,684 and 4,926,204 for the first six months of 1955 and 1954, respectively. †Net after Federal income tax reduction arising therefrom estimated at \$994,000.

### Calls Debentures—

The company has called for redemption on Aug. 1, 1955 all of its debentures, series A due 1980 at 103 1/4% plus accrued interest. Immediate payment will be made at The Maine Midland Trust Co. of New York, 120 Broadway, New York, N. Y.—V. 182, p. 153.

### Wilcox Oil Co.—Net Earnings Rise—

6 Months Ended June 30—	1955	1954
Gross income	\$4,230,412	\$5,453,317
Cost of operations	3,822,653	5,254,648

Operating income	\$407,759	\$198,669
Profit on sale of fixed assets	22,794	74,652
Special credit (refund on Federal income tax)	---	35,707

Net income and special credit	\$430,553	\$309,028
Net income per share	\$1.53	\$1.10
Dividends paid per share	\$0.50	\$0.50

\*The directors, April 18, 1955, declared a regular quarterly dividend of 25 cents per share, payable Aug. 19, 1955, on stock of record July 29, 1955.—V. 181, p. 2289.

**Wilma K Uranium Mining Corp. (Colo.)—Stock Offered—**Columbia Securities Co., Denver, Colo., on July 12 offered publicly 9,990,000 shares of common stock (par one cent) at two cents per share "as a speculation."

**PROCEEDS—**The net proceeds are to be used in payment of properties, for exploration and possible acquisition of additional properties, and for development work and working capital.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	20,000,000 shs.	*10,930,000 shs.

\*Does not include 1,000,000 shares reserved for issuance pursuant to the exercise of warrants to be issued to the underwriters. These will be exercisable at two cents per share.

**BUSINESS—**Corporation was incorporated in Colorado on April 21, 1955. It is duly qualified to do business in the State of Colorado and the State of Utah. Its principal office is located at 401 Main Street, Grand Junction, Colo.

The company has contracted for the purchase of a mining lease on several parcels of ground totaling 631.81 acres in southeastern Utah and southwestern Colorado. The properties lie from 10 to 12 miles southwest of Slick Rock, Colo. These properties are located in San Juan County, Utah, and San Miguel County, Colo.—V. 181, p. 2847.

### Wisconsin Michigan Power Co.—Partial Redemption—

There have been called for redemption on Aug. 1, 1955, \$35,000 of 3 1/2% first mortgage bonds due 1981 at 102.18% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis., or at the Bankers Trust Co., New York, N. Y.—V. 183, p. 1817.

### Wisconsin Public Service Corp.—Partial Redemption—

There have been called for redemption on Aug. 1, 1955, \$100,000 of first mortgage bonds 3 1/4% series due 1978 at 101.74% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis., or at The Chase Manhattan Bank, 11 Broad Street, New York, N. Y., or the Harris Trust & Savings Bank, 115 West Monroe Street, Chicago, Ill.—V. 180, p. 1817.

### Wisconsin Southern Gas Co., Inc.—Seeks Exemption—

This company, it was announced on July 25, has applied to the SEC for an order exempting it and its subsidiary, Wisconsin Southern Gas Co., from the Holding Company Act; and the Commission has given interested persons until Aug. 8, 1955, to request a hearing thereon. According to the application, the two companies are Wisconsin corporations; they carry on their businesses exclusively in the State of Wisconsin; and the two companies assert that they are entitled to exemption.—V. 179, p. 2750.

### (Alan) Wood Steel Co.—Earnings Increased—

This company and its subsidiary reported substantial increases in sales and earnings for the June quarter and the six months ended June 30, 1955, according to the semi-annual report issued on July 25 by Harleston R. Wood, Vice-President of the company, who becomes President on Aug. 1.

Total consolidated revenues in the June quarter this year amounted to \$14,797,100, up 50% from the \$9,866,792 reported for the June quarter last year. For the six months ended June 30, 1955, total revenues rose 31% to \$26,362,921 from \$20,089,007 in the first six months of 1954.

Net income after all charges and taxes for the quarter ended June 30, 1955, amounted to \$622,500, equal, after provision for preferred dividends to 83 cents a share on the 656,053 common shares then outstanding. This compares with net income of \$262,107, equal, after preferred dividends, to 29 cents a share on the 624,812 common shares outstanding on June 30, 1954.

For



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Alabama Polytechnic Institute (P. O. Auburn), Ala.

**Bond Sale**—The \$275,000 stadium extension revenue bonds offered July 26—v. 182, p. 259—were awarded to Sterne, Agee & Leach, and Thornton, Mohr & Farish, both of Montgomery at 100.02, a net interest cost of about 3.06%, as follows:

\$53,000 3½s. Due on Jan. 1 from 1956 to 1960 inclusive.  
186,000 3s. Due on Jan. 1 from 1961 to 1973 inclusive.  
36,000 3½s. Due on Jan. 1, 1974 and 1975.

#### Hokes Bluff, Ala.

**Warrant Sale**—An issue of \$18,000 general obligation water warrants was sold to the First National Bank, of Gadsden, as 4s. Dated June 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Sheffield, Ala.

**Warrant Sale**—The \$200,000 secured refunding tobacco tax warrants offered July 12—v. 182, p. 54—were awarded to a group composed of Brodnax & Knight, Inc., of Birmingham, Cumberland Securities Corp., of Nashville, Hugo Marx & Co., Berney, Perry & Co., Stubbs, Smith & Lombardo, Inc., and Watkins, Morrow & Co., all of Birmingham, at a price of par, as follows:

\$35,000 4s. Due on July 1 from 1956 to 1965 inclusive.  
52,000 4½s. Due on July 1 from 1966 to 1975 inclusive.  
113,000 4½s. Due on July 1 from 1976 to 1985 inclusive.

Dated July 1, 1955. Principal and interest payable (J-J) at the State National Bank, of Sheffield. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

The \$100,000 school bonds and the \$450,000 school warrants scheduled for sale at the same time were with drawn.

### ARIZONA

#### Maricopa County, Agua Fria Union High School District (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Sept. 1 for the purchase of \$523,000 building bonds. Dated Oct. 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### ARKANSAS

#### Brinkley, Ark.

**Bond Offering**—Joe Hale, City Recorder, will receive sealed bids until 10 a.m. (CST) on Aug. 12 for the purchase of \$355,000 water revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1985 inclusive. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

#### Cottonwood Union Elementary Sch. Dist., Shasta County, Calif.

**Bond Sale**—The \$239,000 building bonds offered July 25—v. 182, p. 362—were awarded to Kaiser & Co., of San Francisco.

#### Downey City School District, Los Angeles County, Calif.

**Bond Sale**—The \$8,000 school bonds offered July 26—v. 182, p. 362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 100.61, a basis of about 3.62%.

#### Fresno County Water Works Dist. No. 21 (P. O. Fresno), Calif.

**Bond Sale**—The \$112,000 water works bonds offered July 26—v. 182, p. 362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.15, a net interest cost of about 3.81%, as follows:

\$48,000 3½s. Due on Aug. 1 from 1959 to 1970 inclusive.  
64,000 4s. Due on Aug. 1 from 1971 to 1986 inclusive.

#### Hayward Union High School Dist., Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PDST) on Aug. 2 for the purchase of \$200,000 building bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Indio School District, Riverside County, Calif.

**Bond Sale**—The \$500,000 building bonds offered July 25—v. 182, p. 362—were awarded to John Nuveen & Co., Chicago, at 100.025, a net interest cost of about 3.17%, as follows:

\$225,000 3½s. Due on Sept. 1 from 1956 to 1964 inclusive.  
125,000 3s. Due on Sept. 1 from 1965 to 1969 inclusive.  
150,000 3½s. Due on Sept. 1 from 1970 to 1975 inclusive.

#### Inglewood Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$886,000 building bonds offered July 26—v. 182, p. 362—were awarded to a group composed of the California Bank, Los Angeles, First of Michigan Corp., Detroit, Northern Trust Co., Chicago, Paine, Webber, Jackson & Curtis, New York City, and Taylor & Co., of Beverly Hills, as 2¾s, at 100.09, a basis of about 2.74%.

#### Jefferson Union High Sch. Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PDST) on Aug. 9 for the purchase of \$416,000 building bonds. Dated July 1, 1951. Due on July 1 from 1969 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Lodi School District, San Joaquin County, Calif.

**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PDST) on Aug. 8 for the purchase of \$588,000 building bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles, Calif.

**Bond Offering**—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PDST) on Aug. 23 for the purchase of \$12,000,000 sewer bonds. Dated Sept. 1, 1955. Due on Sept. 1, 1956 to 1975 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at any fiscal agency of the City in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles School Districts, Los Angeles County, Calif.

**Bond Sale**—The \$25,000,000 school bonds offered July 26—v. 182, p. 362—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., Halsey, Stuart & Co. Inc., and Lehman Bros., all of New York City, as 2½s, at 100.08, a basis of about 2.49%. Sale consisted of the following:

\$11,000,000 Los Angeles City High School District bonds.  
9,000,000 Los Angeles City School District bonds.  
5,000,000 Los Angeles City Junior College District bonds.

Each issue is dated Aug. 1, 1955 and due on Aug. 1 from 1956 to 1980 inclusive.

Other members of the syndicate: Weeden & Co., Blair & Co., Inc., Phelps, Fenn & Co., Kidder, Peabody & Co., Inc., Goldman, Sachs & Co., Union Securities Corp., Salomon Bros. & Hutzler, White, Weld & Co., Stone & Webster Securities Corp., Baxter, Williams & Co., Hallgarten & Co., Hayden, Stone & Co., Estabrook & Co., Hemphill, Noyes & Co., Fidelity Union Trust Company, Newark, Braun, Bosworth & Co., Inc.;

First of Michigan Corporation, Bache & Co., A. G. Becker & Co., Adams, McEntee & Co., Rand & Co., National Bank of Commerce, Seattle, Eldredge & Co., Stern Brothers & Co., Hayden, Miller & Co., Fairman, Harris & Co., A. Webster Dougherty & Co., Rambo, Close & Kerner, Inc., Thomas & Co., Harold E. Wood & Co., and Schaffer, Necker & Co.

#### Ontario School District, San Bern- ardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on Aug. 15 for the purchase of \$400,000 building bonds. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Planada Elem. School District, Merced County, Calif.

**Bond Offering**—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on Aug. 16 for the purchase of \$54,000 building bonds. Dated Aug. 30, 1955. Due on Aug. 30 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Rincon Valley Union Sch. Dist., Sonoma County, Calif.

**Bond Offering**—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PDST) on Aug. 9 for the purchase of \$106,000 school bonds, as follows:

\$96,000 series B bonds of 1953. Due on Aug. 1 from 1956 to 1979 inclusive.  
10,000 series A of 1955 bonds. Due on Aug. 1 from 1956 to 1965 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the County Treasurer's office. (The bonds were not sold at the previous offering on July 26.)

#### San Leandro Unified School Dist., Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until

10 a.m. (PDST) on Aug. 2 for the purchase of \$800,000 building bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sunnyslope Water District, San Benito County, Calif.

**Bond Sale**—An issue of \$110,000 water bonds was sold to Hannaford & Talbot, of San Francisco.

#### Thermal Union School District, Riverside County, Calif.

**Bond Sale**—The \$230,000 building bonds offered July 25—v. 182, p. 362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.01, a net interest cost of about 3.34%, as follows:

\$80,000 5s. Due on Sept. 1 from 1956 to 1963 inclusive.  
20,000 3s. Due on Sept. 1, 1964 and 1965.  
60,000 3½s. Due on Sept. 1 from 1966 to 1971 inclusive.  
40,000 3½s. Due on Sept. 1 from 1972 to 1975 inclusive.  
30,000 2½s. Due on Sept. 1 from 1976 to 1978 inclusive.

#### Whittier Elementary Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$115,000 building bonds offered July 26—v. 182, p. 362—were awarded to Weeden & Co., of San Francisco, as 2¾s, at 101.16, a basis of about 2.60%.

#### Wrightwood School District, San Bernardino County, Calif.

**Bond Sale**—The \$40,000 building bonds offered July 25—v. 182, p. 259—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 100.32, a basis of about 3.42%.

#### Yuba County, Oliverhurst Public Utility District (P. O. Box 783, Oliverhurst), Calif.

**Bond Sale**—The \$340,000 sewer revenue bonds offered July 21—v. 182, p. 259—were awarded to Gross, Rogers, Barbour, Smith & Co., of Los Angeles.

### COLORADO

#### Denver (City and County of), Colo.

**Bond Sale**—The \$12,000,000 bonds offered July 28 were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, as follows:

\$8,700,000 street and traffic control bonds at 100.038, a net interest cost of about 2.16%, as follows: \$1,200,000 3½s, due on Sept. 1 from 1956 to 1959 inclusive; \$3,250,000 2s, due on Sept. 1 from 1960 to 1968 inclusive; \$1,700,000 2.10s, due on Sept. 1 from 1969 to 1971 inclusive; \$1,250,000 2.20s, due on Sept. 1, 1972 and 1973; and \$1,300,000 2½s, due on Sept. 1, 1974 and 1975.

2,000,000 parks and recreational facilities bonds at par, a net interest cost of about 2.15%, as follows: \$240,000 3½s, due on Sept. 1 from 1956 to 1959 inclusive; \$820,000 2s, due on Sept. 1 from 1960 to 1968 inclusive; \$390,000 2.10s, due on Sept. 1 from 1969 to 1971 inclusive; \$270,000 2.20s, due on Sept. 1, 1972 and 1973; and \$280,000 2½s, due on Sept. 1, 1974 and 1975.

1,300,000 sanitary sewer system bonds at par, a net interest cost of about 2.16%, as follows: \$160,000 3½s, due on Sept. 1 from 1956 to 1959 inclusive; \$510,000 2s, due on

Sept. 1 from 1960 to 1968 inclusive; \$230,000 2.10s, due on Sept. 1 from 1969 to 1971 inclusive; \$180,000 2.20s, due Sept. 1, 1972 and 1973; and \$220,000 2½s, due on Sept. 1, 1974 and 1975.

Other members of the syndicate: First National Bank, Northern Trust Co., both of Chicago, Chase Manhattan Bank, Chemical Corn Exchange Bank, First Boston Corp., all of New York, Equitable Securities Corporation, Nashville, Marine Trust Company of Western New York, Buffalo, Carl M. Loeb, Rhoades & Co., Brown Bros. Harriman & Co., King, Quirk & Co., both of New York, Boettcher & Co., J. K. Mullen Investment Co., both of Denver, Tripp & Co., Courts & Co., G. C. Haas & Co., all of New York, Watling, Lerchen & Co. of Detroit and Austin Hart & Parvin of San Antonio.

The bonds are dated Sept. 1, 1955. Principal and interest (M-S) payable, depending on the issue, at the office of the Treasurer of the City and County; or at the First National City Bank, or at the Chase Manhattan Bank, both of New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

### CONNECTICUT

#### New Haven, Conn.

**Bond Offering Revision**—The \$1,200,000 parking revenue bonds to be sold on Aug. 1—v. 182, p. 362—will mature on Jan. 1 from 1957 to 1985 inclusive. The original announcement listed July as the month of maturities.

#### North Branford, Conn.

**Bond Offering**—Town Treasurer Stanley T. Williams announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EDST) on Aug. 2 for the purchase of \$370,000 school bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1974 inclusive. Principal and interest payable at the First National Bank and Trust Company of New Haven.

#### Putnam, Conn.

**Bond Offering**—Oscar Bouthillette, City Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 8 for the purchase of \$200,000 water bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive.

#### Wethersfield (P. O. Wethersfield), Connecticut

**Bond Sale**—The \$250,000 Emerson-Williams School bonds offered July 26—v. 182, p. 362—were awarded to the American Securities Corp., New York City, as 2.35s, at 100.65, a basis of about 2.27%.

### DELAWARE

#### Wilmington, Del.

**Bond Sale**—The \$1,315,000 general obligation sewage disposal, water department and general purpose bonds offered July 26—v. 182, p. 259—were awarded to the First Boston Corp., New York City, as 2.40s, at 100.279, a basis of about 2.38%.

### FLORIDA

#### Bradenton, Florida

**Bond Sale**—The \$800,000 bonds offered July 27—v. 182, p. 259—were awarded to the Robinson-Humphrey Co., Inc., Atlanta, and the Equitable Securities Corp., Nashville, jointly, as follows: \$300,000 municipal parking revenue bonds at 101.99, a net in-



terest cost of about 3.48%, as follows: \$60,000 3s, due on June 1 from 1956 to 1964 inclusive; and \$240,000 3.40s, due on June 1 from 1965 to 1985 inclusive.

500,000 improvement revenue bonds at 101.99, a net interest cost of about 3.38%, as follows: \$154,000 3s, due on July 1 from 1956 to 1966 inclusive; and \$346,000 3.30s, due on July 1 from 1967 to 1981 inclusive.

#### Citrus County (P. O. Iverness), Florida

**Bond Offering**—John H. Williams, Secretary of the County Hospital Board, will receive sealed bids until 2 p.m. (EST) on Sept. 6 for the purchase of \$75,000 hospital bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1966 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Paterson, Freeman, Richardson & Watson, of Jacksonville.

#### Fernandina Beach, Florida

**Bond Sale**—The \$470,000 general obligation bonds offered July 27—v. 182, p. 259—were awarded to Atwill & Co., of Miami Beach, and Leedy, Wheeler & Alleman, of Orlando, jointly.

#### Fort Myers, Fla.

**Bond Sale**—The \$300,000 parking facilities revenue bonds offered July 25—v. 182, p. 259—were awarded to E. Ray Allen & Co., Inc., of Chicago.

#### Pensacola Port Authority (P. O. Pensacola), Fla.

**Certificate Offering**—J. T. Murphy, Chairman, will receive sealed bids until 9 a.m. (CST) on Aug. 10 for the purchase of \$100,000 revenue certificates. Dated Oct. 1, 1954. Due on Oct. 1 from 1958 to 1964 inclusive. Certificates due in 1960 and thereafter are callable as of Oct. 1, 1959. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

#### St. John County, Anastasia Sanitary District (P. O. St. Augustine), Florida

**Bond Sale**—The \$240,000 water revenue and general obligation water bonds offered July 26—v. 182, p. 260—were awarded to Goodbody & Co., New York City, and McCleary & Co., of St. Petersburg, jointly, as follows: \$180,000 revenue bonds as 4 1/4s, at 100.33.

60,000 general obligation bonds as 4 1/4s, at par.

#### GEORGIA

##### Rome, Ga.

**Bond Offering**—S. S. King, City Manager, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of \$1,500,000 bonds, as follows:

- \$1,250,000 school bonds.
- 125,000 traffic impvt. bonds.
- 75,000 sewer bonds.
- 50,000 fire dept. bonds.

Dated July 1, 1955. Due on Oct. 1 from 1956 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

#### IDAHO

##### Kootenai County Class "A" School District No. 271 (P. O. Coeur d'Alene), Idaho

**Bond Offering**—The Clerk of the Board of Trustees will receive sealed bids until 8 p.m. (CST) on Aug. 8 for the purchase of \$570,000 school building and improvement bonds. Dated Sept. 1, 1955. Due serially in 20 years. Interest J-J.

##### Parma, Idaho

**Bond Sale**—An issue of \$48,000 2 1/2% water system bonds was

sold to the First National Bank of Boise, at par.

#### ILLINOIS

##### Chicago, Ill.

**Bond Sale**—The \$25,305,000 bonds offered July 26—v. 182, p. 156—were awarded to a syndicate headed by the First National Bank, Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., and Halsey Stuart & Co. Inc., all of Chicago, at a price of 97.689, a net interest cost of about 2.445%, as follows:

\$7,960,000 1 1/2% sewer bonds. Due on Jan. 1 from 1956 to 1966 inclusive.

4,000,000 1 1/2% Superhighway bonds. Due on Jan. 1 from 1957 to 1966 inclusive.

595,000 bridge construction bonds 2 1/2s. Due Jan. 1, 1957.

750,000 city traffic sign shop and storage yard bonds as 2 1/2s. Due on Jan. 1 from 1957 to 1975 inclusive.

5,000,000 electric street lighting system bonds as 2 1/2s. Due on Jan. 1 from 1957 to 1975 inclusive.

2,000,000 House of Correction bonds as 2 1/2s. Due on Jan. 1 from 1957 to 1972 inclusive.

2,000,000 refuse disposal system bonds as 2 1/2s. Due on Jan. 1 from 1957 to 1972 inclusive.

3,000,000 subway bonds as 2 1/2s. Due on Jan. 1 from 1956 to 1958 inclusive.

Other members of the syndicate: Lehman Brothers, Phelps, Fenn & Co., J. P. Morgan & Co. Inc., Guaranty Trust Co., of New York, C. J. Devine & Co., Kidder, Peabody & Co., Blair & Co., Inc., City National Bank, of Chicago, John Nuveen & Co., Braun, Bosworth & Co., Inc., Stone & Webster Securities Corp., B. J. Van Ingen & Co., Inc., Seattle-First National Bank, of Seattle, R. H. Moulton & Co., Central Republic Co., F. S. Moseley & Co., Hemphill, Noyes & Co.,

American National Bank & Trust Co., of Chicago, Barr Brothers & Co., Wood, Struthers & Co., Laidlaw & Co., Trust Co. of Georgia, Atlanta, Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., Heller, Bruce & Co., Wachovia Bank & Trust Co., of Winston-Salem, First National Bank, of Memphis, Mullaney, Wells & Co., C. F. Childs & Co., Wm. E. Pollock & Co., Dempsey-Tegeler & Co., Fahey, Clark & Co., Wm. J. Mericka & Co., Pohl & Co., Folger, Nolan, W. B. Hibbs & Co., and A. Webster, Dougherty & Co.

##### Chicago Board of Education, Ill.

**Bond Offering**—Carl H. Chatters, City Comptroller, will receive sealed bids until 11 a.m. (CDST) on Aug. 24 for the purchase of \$12,500,000 school building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1958 to 1975 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the office of the fiscal agent of the city in New York City. Legality approved by Chapman & Cutler, of Chicago.

##### Piatt, Champaign and DeWitt Community Unit Sch. Dist. No. 25 (P. O. Monticello), Ill.

**Bond Sale**—The \$1,355,000 building bonds offered July 27—v. 182, p. 260—were awarded to a group composed of the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, Illinois Co. of Chicago, and Dempsey-Tegeler & Co., of St. Louis, at 100.03, a net interest cost of about 2.66%, as follows:

\$265,000 2 3/4s. Due on Oct. 1 from 1956 to 1960 inclusive.

510,000 2 1/2s. Due on Oct. 1 from 1961 to 1967 inclusive.

580,000 2 3/4s. Due on Oct. 1 from 1968 to 1973 inclusive.

##### Columbia, Ill.

**Bond Sale**—An issue of \$18,000 water department building bonds

was sold to the First National Bank and the Monroe National Bank, both of Columbia.

##### Cook and Will Counties Sch. Dist. No. 194 (P. O. Steger), Ill.

**Bond Sale**—The \$377,000 building bonds offered July 26—v. 182, p. 260—were awarded to H. C. Speer & Sons Co., of Chicago.

##### Hoyleton, Ill.

**Bond Sale**—An issue of \$4,000 water system bonds was sold to the Hoyleton State & Savings Bank.

##### Lake County School District No. 114 (P. O. Fox Lake), Ill.

**Bond Offering**—Keith D. Bitner, Superintendent of Schools, will receive sealed bids until Aug. 22 for the purchase of \$260,000 building bonds.

##### Lake County, Township High Sch. Dist. No. 121 (P. O. Gurnee), Ill.

**Bond Offering**—Richard J. Grau, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 11 for the purchase of \$480,000 bonds, as follows:

\$460,000 school building bonds. Due on Jan. 1 from 1957 to 1973 inclusive.

20,000 athletic field improvement bonds. Due Jan. 1, 1973.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

##### Lake County, Twp. High Sch. Dist. No. 126 (P. O. Zion), Ill.

**Bond Sale**—The \$970,000 building bonds offered July 25—v. 182, p. 260—were awarded to a group composed of John Nuveen & Co., Chicago, White, Weld & Co., New York City, Scott, Hornor & Mason, of Lynchburg, and M. B. Vick & Co., of Chicago, at 100.052, a net interest cost of about 3.04%, as follows:

\$110,000 3s. Due on March 1 from 1957 to 1961 inclusive.

250,000 2 1/4s. Due on March 1 from 1962 to 1967 inclusive.

610,000 3 1/8s. Due on March 1 from 1968 to 1974 inclusive.

##### McLeansboro, Ill.

**Bond Sale**—An issue of \$430,000 gas system mortgage revenue bonds was sold to Negley, Jens & Rowe, of Peoria.

##### Macon and Logan Counties Community Unit School District No. 11 (P. O. Warrensburg), Ill.

**Bond Offering**—Kathryn Dickey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 4 for the purchase of \$740,000 school building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois, mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

##### Rock Island County School District No. 300 (P. O. Reynolds), Ill.

**Bond Sale**—An issue of \$450,000 building bonds was sold to Barcus, Kindred & Co., of Chicago.

##### St. Clair County Township High School District No. 201 (P. O. Belleville), Ill.

**Bond Sale**—The \$2,158,000 building bonds offered July 21—v. 182, p. 156—were awarded to a group composed of G. H. Walker & Co., Boatmens National Bank, Stifel, Nicolaus & Co., Dempsey-Tegeler & Co., Yates, Heitner & Wood, Stix & Co., and Smith, Moore & Co., all of St. Louis, as 2 3/4s, at a price of par.

##### Warsaw, Ill.

**Bond Sale**—The \$30,000 water system improvement bonds was sold to Quail & Co., of Davenport.

##### Westchester, Ill.

**Bond Sale**—The \$385,000 water revenue bonds offered July 26—v. 182, p. 363—were awarded to John Nuveen & Co., of Chicago.

#### INDIANA

##### Beech Grove, Ind.

**Bond Offering**—Frances C. Hein, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on Aug. 9 for the purchase of \$22,000 city building bonds. Dated Aug. 1, 1955. Due on Jan. 1 and July 1 from 1957 to 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Bloomington, Ind.

**Bond Offering**—Esther F. Leavitt, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Aug. 9 for the purchase of \$50,000 improvement bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Clark County (P. O. Jeffersonville), Indiana

**Bond Offering**—William H. Visiting, County Auditor, will receive sealed bids until 10 a.m. (CST) on Aug. 11 for the purchase of \$575,000 hospital bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Clay Township (P. O. R. R., Carmel), Ind.

**Bond Offering**—Dan Stuckley, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of \$234,000 bonds, as follows:

\$117,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1970 inclusive.

117,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1970 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-J) payable at the Union State Bank of Westfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Jefferson Township School Township (P. O. Sulphur Springs), Ind.

**Bond Offering**—James R. Lester, Township Trustee, will receive sealed bids until 3 p.m. (CST) on Aug. 6 for the purchase of \$25,000 school bonds. Dated Sept. 1, 1955. Due on June 30 and Dec. 30 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the Union State Bank, Sulphur Springs. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Middlebury Community Consol. Schools, Ind.

**Bond Offering**—Clarence Westorp, Secretary of the School Board, will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of \$23,000 school building bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1967 inclusive. Principal and interest (J-J) payable at the First State Bank of Middlebury. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Munster School Town, Ind.

**Bond Sale**—The \$54,000 building bonds offered July 25—v. 182, p. 260—were awarded to the Gary National Bank of Gary, as 2s, at 100.02, a basis of about 1.99%.

##### Silver Creek Township (P. O. Sellersburg), Ind.

**Bond Offering**—Earl W. Beyl, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$49,000 bonds, as follows:

\$31,000 School Township bonds. Due on Jan. 1 from 1957 to 1968 inclusive.

18,000 Civil Township bonds. Due on Jan. 1 from 1957 to 1968 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-J) payable at the Sellersburg State

Bank, Sellersburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Van Buren Township (P. O. Van Buren), Ind.

**Bond Offering**—Sealed bids will be received by the Township Trustee until 2:30 p.m. (CST) on Aug. 9 for the purchase of \$80,000 bonds, as follows:

\$58,000 School Township bonds. Due semi-annually from July 1, 1956 to July 1, 1971 inclusive.

22,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1967 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-J) payable at the Van Buren Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Wayne Twp. Sch. Twp. (P. O. Indianapolis), Ind.

**Bond Offering**—Samuel J. Lang, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on Aug. 10 for the purchase of \$475,000 school building bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the Speedway State Bank, Speedway. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Belmond Community Sch. Dist., Iowa

**Bond Sale**—The \$225,000 building bonds offered July 25—v. 182, p. 260—were awarded to Becker & Cownie, and Quail & Co., both of Des Moines, jointly, at 100.005.

##### Cedar Falls Independent Sch. Dist., Iowa

**Bond Sale**—The \$150,000 building bonds offered July 26—v. 182, p. 156—were awarded to the First National Bank of Chicago, as 2 1/2s, at 100.61, a basis of about 2.41%.

##### Churdan Consolidated Sch. Dist., Iowa

**Bond Sale**—The \$366,000 building bonds offered July 26—v. 182, p. 363—were awarded to the Iowa-Des Moines National Bank of Des Moines.

##### Des Moines, Ia.

**Bond Sale**—The \$250,000 bridge bonds offered July 25—v. 182, p. 260—were awarded to the First National Bank, of Chicago, as 2 1/4s, at a price of 101.19, a basis of about 2.13%.

##### Hospers Indep. Sch. Dist., Iowa

**Bond Offering**—The Secretary of the Board of Education will receive sealed and open bids until 7:30 p.m. (CST) on Aug. 17 for the purchase of \$85,000 building bonds.

#### KENTUCKY

##### Columbia, Ky.

**Bond Sale Details**—Stein Bros. & Boyce, Bankers Bond Co., Almsstedt Bros., all of Louisville, and the Security and Bond Co., Lexington, were associated with W. L. Lyons & Co., Louisville, in the award on July 18 of \$200,000 natural gas distribution system revenue bonds, details of which appeared in v. 182, p. 363.

##### Hopkinsville, Ky.

**Bond Offering**—Hattie C. Wood, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$95,000 school building revenue bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1978 inclusive. Principal and interest (J-J) payable at the Planters Bank & Trust Co., of Hopkinsville. Legality approved by Joseph R. Rubin, of Louisville.

##### Morehead State College (P. O. Morehead), Ky.

**Bond Offering**—William L. Gearhart, Secretary of the Board of Regents, will receive sealed bids until noon (CST) on Aug. 19 for the purchase of \$300,000 gym-



nasium revenue bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1980 inclusive. Principal and interest (M-S) payable at the Kentucky Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

## LOUISIANA

### Iberia Parish (P. O. New Iberia), Louisiana

**Bond Sale**—An issue of \$250,000 public improvement bonds was sold to the First National Bank, of Shreveport.

### Livingston Parish School District No. 25 (P. O. Livingston), La.

**Bond Sale**—The \$31,000 building bonds offered July 26—v. 182, p. 156—were awarded to Kohlmeier & Co., of New Orleans.

### St. Mary Parish, Sixth Ward Special Sch. Dist. No. 3 (P. O. Franklin), La.

**Bond Offering**—B. E. Boudreaux, Secretary of the Parish School Board, will receive sealed bids until 3 p.m. (CST) on Aug. 15 for the purchase of \$1,300,500 school bonds, as follows:

\$1,115,000 bonds. Due on Sept. 1 from 1956 to 1975 inclusive.  
185,500 bonds. Due on Sept. 1 from 1956 to 1975 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest (M-S) payable at the office of the Treasurer of the Parish School Board, or at any bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago. (The bonds were offered without success on July 14—v. 182, p. 363).

## MAINE

### Cape Elizabeth, Maine

**Bond Sale**—The \$394,000 school bonds offered July 26—v. 182, p. 363—were awarded to a group composed of Coffin & Burr, Inc., Boston, H. M. Payson & Co., and the Canal National Bank, both of Portland, as 2.40s, at 100.41, a basis of about 2.34%.

## MASSACHUSETTS

### Amesbury, Mass.

**Note Sale**—The \$65,000 water departmental equipment notes offered July 28 were awarded to the Second Bank-State Street Trust Co., of Boston, as 2½s, at 100.16, a basis of about 2.19%.

The bonds are dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1960 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston.

### Boston, Mass.

**Note Sale**—The \$5,000,000 notes offered July 26 were awarded to a group composed of First Boston Corp., Chemical Corn Exchange Bank, both of New York City, Rockland-Atlas National Bank, Merchants National Bank and the Boston Safe Deposit Bank, all of Boston, at 1.61% interest, plus a premium of \$62.

The notes are dated July 29, 1955. Due on Nov. 9, 1955.

### Dennis Water District, Mass.

**Bond Offering**—Joshua Crowell, District Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (DST) on Aug. 3 for the purchase of \$390,000 water bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Fitchburg, Mass.

**Bond Sale**—The \$155,000 bonds offered July 27 were awarded to Coffin & Burr, Inc., of Boston, as 2s, at 100.10, a basis of about 1.96%.

The sale consisted of:

\$100,000 street construction bonds. Due on Aug. 1 from 1956 to 1960 inclusive.

55,000 fire equipment bonds. Due on Aug. 1 from 1956 to 1960 inclusive.

Dated Aug. 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Gloucester, Mass.

**Bond Offering**—Robert R. Bentley, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on Aug. 3 for the purchase of \$125,000 sewer construction and surface drainage bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Hanover School District, Mass.

**Bond Offering**—Arthur E. Pierce, Superintendent of Schools, will receive sealed bids until 4 p.m. (DST) on Aug. 2 for the purchase of \$42,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Harwich, Mass.

**Bond Sale**—The \$586,000 water bonds offered July 27—v. 182, p. 363—were awarded to the First Boston Corp., New York City, as 2½s, at 100.31, a basis of about 2.20%.

### Quincy, Mass.

**Note Sale**—The \$500,000 notes offered July 22 were awarded to the Norfolk County Trust Co., of Quincy, at 1.29% discount.

### Springfield, Mass.

**Note Sale**—The \$1,000,000 bond anticipation notes offered July 26 were awarded to the First National Bank of Boston, at 1.41% interest. Dated July 27, 1955 and due on March 14, 1956.

### Wilmington, Mass.

**Bond Sale**—The \$700,000 school bonds offered July 28—v. 182, p. 363—were awarded to the Middlesex County National Bank of Lowell, as 2.70s, at 100.26, a basis of about 2.66%.

## MICHIGAN

### Battle Creek Township (P. O. Battle Creek), Mich.

**Bond Sale**—The \$313,000 special assessment street improvement bonds offered July 26—v. 182, p. 363—were awarded to a group composed of McDonald-Moore & Co., H. V. Sattley & Co., and Kenower, MacArthur & Co., all of Detroit, as 2½s, at par.

### Blackman, Rives, Sandstone and Tompkins Townships Fractional Northwest Rural Agricultural School District No. 6 (P. O. R. 4, Jackson), Mich.

**Bond Sale**—The \$700,000 building bonds offered July 19, v. 182, p. 363—were awarded to a group composed of Barcus, Kindred & Co., Baxter, Williams & Co., Channer Securities Co., and McDougal & Condon, all of Chicago, at a price of par, a net interest cost of about 3.05%, as follows: \$620,000 3¼s. Due on April 1 from 1956 to 1970 inclusive.  
40,000 2½s. Due on April 1, 1971.  
40,000 2½s. Due on April 1, 1972.

### Boston and Berlin Townships Fractional School District No. 3 (P. O. Saranac), Mich.

**Bond Sale**—The \$150,000 building bonds offered July 20—v. 182, p. 157—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, and Walter J. Wade, Inc., of Grand Rapids, jointly.

### Charlevoix County (P. O. Boyne City), Mich.

**Note Offering**—Fenton R. Bulow, Clerk of the Board of County Commissioners, will receive sealed bids until 1 p.m. (EST) on Aug. 8 for the purchase of \$130,000 road notes. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at a bank

or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Charlotte Public School Dist., Mich.

**Bond Offering**—Margaret L. Vance, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 4 for the purchase of \$750,000 school site and building bonds. Dated Sept. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. The bonds are callable. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Comstock, Kalamazoo, Portage and Pavilion Townships Fractional Sch. Dist. No. 7 (P. O. R. No. 5, Kalamazoo), Mich.

**Bond Offering**—Kathryn M. Fry, Secretary of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Aug. 4 for the purchase of \$90,000 building bonds. Dated July 1, 1955. Due on May 1 from 1956 to 1964 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Dearborn, Mich.

**Bond Offering Postponed**—The offering of \$94,500 various special assessment district bonds scheduled for July 26—v. 182, p. 261—has been postponed.

### Dearborn, Mich.

**Bond Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 9 for the purchase of \$221,000 automobile parking system revenue bonds, series C. Dated July 1, 1955. Due on July 1 from 1956 to 1979 inclusive. Principal and interest (J-J) payable at the Manufacturers National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Deckerville School District, Mich.

**Bond Sale**—The \$100,000 building bonds offered July 7—v. 182, p. 55—were awarded to the First of Michigan Corp., of Detroit.

### Ecorse, Mich.

**Bond Offering**—Patrick B. Trondle, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 2 for the purchase of \$69,000 Motor Vehicle Highway Fund bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1968 inclusive. Principal and interest (F-A) at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Edmore, Mich.

**Bond Sale**—The \$100,000 water supply system revenue bonds offered July 19—v. 182, p. 157—were awarded to Watling, Lerchen & Co., of Detroit.

### Fremont, Mich.

**Bond Sale**—The \$140,000 water supply system revenue bonds offered July 25—v. 182, p. 261—were awarded to Kenower, MacArthur & Co., and Watling, Lerchen & Co., both of Detroit, jointly, as follows: \$80,000 2½s. Due on July 1 from 1958 to 1970 inclusive.  
60,000 3s. Due on July 1 from 1971 to 1976 inclusive.

### Fruitport Township Rural Agricultural School District No. 3 (P. O. Fruitport), Mich.

**Bond Offering**—Mildred Christiansen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 2 for the purchase of \$130,000 building bonds. Dated July 15, 1955. Due on Nov. 15 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Garden City School District, Mich.

**Bond Sale**—The \$1,250,000 building bonds offered July 21—

v. 182, p. 261—were awarded to a group composed of Braun, Bosworth & Co., Inc., of Toledo, Paine, Webber, Jackson & Curtis, of Detroit, Hornblower & Weeks, of New York City, Stranahan, Harris & Co., of Toledo, Watling, Lerchen & Co., of Detroit, and Thomas & Co., of New York City, at a price of 102.06, a net interest cost of about 3.43%, as follows:

\$170,000 4s. Due on Oct. 1 from 1956 to 1961 inclusive.  
190,000 3¾s. Due on Oct. 1 from 1962 to 1966 inclusive.  
530,000 3½s. Due on Oct. 1 from 1967 to 1976 inclusive.  
360,000 3¼s. Due on Oct. 1 from 1977 to 1981 inclusive.

### Grandville, Mich.

**Bond Offering**—Harry DePuit, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 9 for the purchase of \$120,000 water revenue bonds. Dated Aug. 1, 1955. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser.

### Harrison Township Water Districts (P. O. R. 4, Mount Clemens), Michigan

**Bond Sale**—The \$51,030 bonds offered July 18—v. 182—p. 157—were awarded to McDonald & Co., of Detroit, as follows:

\$26,967 District No. 36 bonds, at a price of par, a net interest cost of about 3.10%, as follows: \$18,000 3½s, due on July 1 from 1956 to 1958 inclusive; and \$8,967 2¾s, due on July 1, 1959 and 1960.

24,063 District No. 37 bonds, at a price of par, a net interest cost of about 3.06%, as follows: \$15,000 3½s, due on July 1 from 1956 to 1958 inclusive; and \$9,063 2¾s, due on July 1, 1959 and 1960.

### Holland, Mich.

**Bond Offering**—C. Grevengoed, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of \$500,000 hospital bonds.

**Note:** The foregoing offering was originally scheduled for July 20—v. 182, p. 157—but was postponed to the above date.

### Kent County (P. O. Grand Rapids), Michigan

**Note Sale**—The \$400,000 notes offered July 26—v. 182, p. 363—were awarded to the First of Michigan Corp., Detroit, at 100.07, a net interest cost of about 2.07%, as follows:

\$240,000 2½s. Due on Aug. 1 from 1956 to 1958 inclusive.  
160,000 2s. Due on Aug. 1, 1959 and 1960.

### Meridian Township School District No. 8 (P. O. East Lansing), Mich.

**Bond Offering**—James M. Apple, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of \$165,000 building bonds. Dated Aug. 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Ontonagon County (P. O. Ontonagon), Mich.

**Note Offering**—Oscar F. Johnson, County Clerk, will receive sealed bids until 10 a.m. (EST) on Aug. 3 for the purchase of \$150,000 road notes. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the Citizens State Bank, Ontonagon.

### Port Huron, Mich.

**Bond Sale**—The \$362,000 bonds offered July 25—v. 182, p. 363—were awarded to a group composed of Braun, Bosworth & Co., Toledo, Kenower, MacArthur & Co., both of Detroit, at 100.10, a net interest cost of about 2.33%, as follows:

\$112,000 special assessment street improvement bonds: \$72,000 2½s, due on Sept. 1 from

1956 to 1961 inclusive; and \$40,000 2½s, due on Sept. 1 from 1962 to 1964 inclusive.  
250,000 general obligation street improvement bonds: \$225,000 2½s, due on Sept. 1 from 1956 to 1961 inclusive; and \$25,000 2½s, due on Sept. 1 from 1962 to 1965 inclusive.

### Rogers Township Union School Dist. (P. O. Rogers City), Mich.

**Bond Sale**—An issue of \$600,000 building bonds was sold to a group composed of the First of Michigan Corporation, Detroit, Braun, Bosworth & Co., Inc., Toledo, Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit.

### Roseville, Mich.

**Bond Offering**—Robert J. Nunn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 1 for the purchase of \$311,000 special assessment bonds. Dated July 1, 1955. Due on April 1 from 1956 to 1960 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

### Sodus Twp. Sch. Dist. (P. O. Sodus), Mich.

**Bond Sale**—The \$80,000 building bonds offered July 27—v. 182, p. 364—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, and Walter J. Wade, Inc., of Grand Rapids, jointly, at 100.001, a net interest cost of about 2.94%, as follows:

\$73,000 3s. Due on June 1 from 1956 to 1972 inclusive.  
5,000 2½s. Due June 1, 1973.  
2,000 2½s. Due June 1, 1974.

### Ypsilanti Twp. (P. O. Ypsilanti), Michigan

**Bond Offering**—Donald E. Ehle, Township Clerk, will receive sealed bids until 4 p.m. (EST) on Aug. 10 for the purchase of \$965,000 water supply and sewage disposal system improvement refunding revenue bonds. Dated Aug. 1, 1955. Due on Sept. 1 from 1956 to 1981 inclusive. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## MINNESOTA

### Bovey, Minn.

**Bond Offering**—Vernon E. Wilson, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 5 for the purchase of \$40,000 improvement bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1964 inclusive. Principal and interest payable at a bank in Minnesota designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### Clay and Becker Counties Joint Independent Consolidated School District No. 43 (P. O. Hitterdal), Minn.

**Bond Sale**—The \$150,000 building bonds offered July 21—v. 182, p. 261—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as follows:

\$35,000 2.80s. Due on Aug. 1 from 1958 to 1964 inclusive.  
20,000 3s. Due on Aug. 1 from 1965 to 1968 inclusive.  
95,000 3.20s. Due on Aug. 1 from 1969 to 1981 inclusive.

### Fergus Falls, Minn.

**Certificate Offering**—Harold H. Drews, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 1 for the purchase of \$52,000 certificates of indebtedness. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 incl.

### Freeborn County Common School District No. 4 (P. O. Geneva), Minnesota

**Bond Offering**—O. E. Ingvaldson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 11 for the purchase of \$80,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to



1979 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Itasca County Independent School District No. 9 (P. O. Nashwauk), Minnesota**

**Bond Offering**—James Beyacqua, District Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 9 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1965 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Lindstrom, Minn.**

**Bond Sale**—The \$28,000 improvement bonds offered July 21—v. 182, p. 260—were awarded to Juran & Moody, Inc., of St. Paul, and Kalman & Co., Minneapolis, jointly, as 3s. The bonds bear additional interest of 2% from Feb. 1, 1956 to Aug. 1, 1956.

**Marble, Minn.**

**Bond Sale**—The \$60,000 water system improvement bonds offered July 20—v. 182, p. 157—were awarded to the Calumet State Bank, of Calumet.

**Martin County (P. O. Fairmont), Minnesota**

**Bond Sale**—The \$96,000 drainage bonds offered July 25—v. 182, p. 261—were awarded to the American National Bank, and Mannheimer-Egan, Inc., both of St. Paul, jointly.

**Pine and Kanabec Counties Joint Independent Consolidated School District No. 2 (P. O. Hinckley), Minnesota**

**Bond Sale**—The \$248,000 building bonds offered July 21—v. 182, p. 157—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul, at a price of par, a net interest cost of about 3.23%, as follows:

\$85,000 3s. Due on Feb. 1 from 1958 to 1970 inclusive.  
163,000 3½s. Due on Feb. 1 from 1971 to 1985 inclusive.

In addition to the above coupons the entire issue will carry an extra coupon of ½ of 1% from Feb. 1, 1956, to Aug. 1, 1956.

**Pope County Independent Consol. School District No. 61 (P. O. Starbuck), Minn.**

**Bond Offering**—Lloyd Landmark, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Aug. 10 for the purchase of \$400,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MISSISSIPPI**

**Jackson, Miss.**

**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$50,000 bridge bonds. Dated Sept. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**

**Brentwood School District, Mo.**

**Bond Sale**—An issue of \$450,000 building bonds was sold to the First National Bank of Chicago, and the City National Bank & Trust Co., of Kansas City, at 100.008, a net interest cost of about 2.49%, as follows:

\$25,000 2½s. Due on March 1 from 1957 to 1961 inclusive.  
425,000 2½s. Due on March 1 from 1962 to 1975 inclusive.

The bonds are dated Sept. 1,

1955. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Marshall, Mo.**

**Bond Sale**—The \$1,200,000 electric light revenue bonds offered July 19 were awarded to a group composed of Stern Bros. & Co., Geo. K. Baum & Co., Lucas, Eisen & Waeckerle, Inc., all of Kansas City, Rodman & Renshaw, of Chicago, and Zahner & Co., of Kansas City, as follows:

\$535,000 2½s. Due on July 1 from 1956 to 1967 inclusive.

665,000 3s. Due on July 1 from 1968 to 1975 inclusive.

Dated July 1, 1955. Principal and interest (J-J) payable at the First National Bank, of Kansas City.

**St. Louis County Public Water Supply District No. 3 (P. O. St. Louis), Missouri**

**Bond Sale**—An issue of \$60,000 water system bonds was sold to Geo. K. Baum & Co., of Kansas City, as 3s and 2½s. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**NEVADA**

**Clark County Sanitation Dist. No. 1 (P. O. Las Vegas), Nev.**

**Bond Sale**—The \$2,700,000 general obligation sewer bonds offered July 27—v. 182, p. 364—were awarded to a syndicate headed by John Nuveen & Co., of Chicago, as 4½s, at par. The bonds will bear extra interest of 1½% from Aug. 1, 1955 to Aug. 1, 1956.

Other members of the syndicate: B. J. Van Ingen & Co., of Chicago, Boettcher & Co., of Denver, Stern Brothers & Co., of Kansas City, Taylor & Co., of Beverly Hills, Schwabacher & Co., of San Francisco, Commerce Trust Co., of Kansas City, Peters, Writer & Christensen, of Denver, Kalman & Co., of Minneapolis, and Kenneth Ellis & Co., of Phoenix.

**NEW HAMPSHIRE**

**Claremont, N. H.**

**Bond Sale**—The \$310,000 water bonds offered July 27—v. 182, p. 364—were awarded to a group composed of W. E. Hutton & Co., Townsend, Dabney & Tyson, and Lyons & Shatto, all of Boston, as 2½s, at 100.40, a basis of about 2.45%.

**Nashua, N. H.**

**Note Sale**—The \$300,000 notes offered July 26—v. 182, p. 364—were awarded to the Second National Bank of Nashua, at 1.449% discount.

**NEW JERSEY**

**Bordentown, N. J.**

**Bond Offering**—Elizabeth L. Mackinnon, City Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 9 for the purchase of \$853,000 bonds, as follows:

\$773,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1979 inclusive.

80,000 water system bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1971 inclusive.

Principal and interest (F-A) payable at the Bordentown Banking Co. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Garfield, N. J.**

**Bond Sale**—The \$443,000 various purposes bonds offered July 26—v. 182, p. 262—were awarded to Boland, Saffin & Co., New York City, and Ewing & Co., of Montclair, jointly, as 2½s, at 100.138, a basis of about 2.72%.

**Hanover Park Regional High Sch. Dist. (P. O. Florham Park), N. J.**

**Bond Offering**—Carl T. Helmers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 10 for the purchase of \$1,900,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to

1974 inclusive. Principal and interest (F-A) payable at the First Bank & Trust Co., Madison. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Jersey Turnpike Authority (P. O. New Brunswick), N. J.**

**Report to Bondholders**—Increases in traffic and toll revenues, and an outstanding safety record, were reported by the Commissioners of the New Jersey Turnpike Authority to bondholders for the first six months of this year.

The report commented also that construction work on the Newark Bay-Hudson County extension and the direct connection with the Pennsylvania Turnpike, as well as widening of the four lane sections of the 118-mile Turnpike north of Camden, is proceeding satisfactorily.

Traffic on the 118-mile Turnpike totaled 12,171,000 vehicles in the first six months of this year, an increase of 9.6% compared to the same period in 1954. Commissioners Paul L. Troast, Chairman; Maxwell Lester, Jr., Treasurer and Joseph Morecraft, Jr., reported. The average daily traffic for this year, they added, was 67,244 vehicles. This would compare with the preconstruction estimates of the independent engineers of 30,410 vehicles daily for all of 1955.

"New daily records for traffic were established over the recent Independence Day Holiday," the Commissioners reported. "On July 1 the Turnpike carried a peak of 111,947 revenue vehicles. The previous record was 103,560 on July 31, 1954. Toll revenue of \$100,902 set a new record on July 1, 1955, and compared with the previous high of \$94,925 on Nov. 28, 1954."

"While all classes of vehicles registered gains, the most significant occurred in bus and truck traffic, the former amounting to an increase of 16.9% over the same period in 1954, and the latter of 16.1%."

Toll revenues in the first six months of 1955 amounted to \$9,897,500, an increase of 5.8% compared to the similar period a year ago.

In spite of the record volumes of traffic using the Turnpike, the Commissioners commented that the safety record continued outstanding in relation to the public highways in New Jersey and in the nation as a whole.

There were 12 fatalities on the Turnpike in this year's first half, equaling a rate of 2.70 for each 100 million miles of vehicle travel. That rate compares with 4.0 on the State's highways and with 6.4 for the nation's highways for all of 1954, the latest year for which comparable figures are available.

"Significantly, of the 12 fatalities this year in the first six months," commented the Commissioners, "six were caused in single car accidents where drivers lost control through fatigue or error; three were pedestrians, and three were caused in two accidents involving other vehicles."

There were 249 accidents on the Turnpike in the first six months equal to a rate of 56.9 per 100 million miles to travel. That rate would compare with 431 on the State's highways for each 100 million miles to travel in 1954, the latest available figure, and with 769 on the nation's highways in 1954.

Widening of the Turnpike's four lane sections to six lanes between the George Washington Bridge and Camden-Philadelphia interchanges is proceeding at a satisfactory rate, the Commissioners reported. This widening cover 61 miles of the 83.3 miles in that distance. The widening is necessary to accommodate the unusually large volumes of traffic being carried currently and to provide for the expected larger volumes which will develop when

the two extensions, now under construction, are completed early in 1956.

More than 90% of the widening is scheduled for completion late this year and the remainder shortly thereafter. The widening construction has had very little adverse effect upon traffic on the Turnpike and a most thorough and extensive system for safeguarding the public is in force.

Construction work on the Newark Bay-Hudson County extension is progressing satisfactorily and it will be expedited with the objective of completion at the earliest date.

Steel erection of the Delaware River Turnpike Bridge superstructure, as part of the direct connection with the Pennsylvania Turnpike, is more than 50% completed. East of the bridge grading is actively under way and preparations are being made for an early start on paving in the area from the toll plaza to the bridge.

Practically all of the contracts covering major construction of the two extensions, and for the widening, have been awarded to lowest bidders.

**NEW MEXICO**

**New Mexico (State of)**

**Bond Sale**—The \$4,500,000 general obligation State Building and State Institutional bonds offered July 26—v. 182, p. 364—were awarded to a group composed of First National City Bank, F. S. Smithers & Co., Laidlaw & Co., all of New York, City National Bank, Zahner & Co., both of Kansas City, First National Bank, of Memphis, First Southwest Company, of Dallas, E. F. Hutton & Co., of New York, and Fairman, Harris & Co., Inc., of Chicago, and Henry Dahlberg & Co., of Tucson, at 100.001, a net interest cost of about 1.915%, as follows:

\$900,000 2½s. Due on July 1, 1956 and 1957.

900,000 2½s. Due on July 1, 1958 and 1959.

1,350,000 1½s. Due on July 1 from 1960 to 1962 inclusive.

1,350,000 1½s. Due on July 1 from 1963 to 1965 inclusive.

**NEW YORK**

**Bronxville, N. Y.**

**Bond Offering**—Lewis B. Shallcross, Jr., Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 3 for the purchase of \$50,000 street and sewer bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at a bank in Bronxville to be designated by the Board of Trustees. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

**Cicero, Oneida Lake Water District (P. O. Syracuse), N. Y.**

**Bond Sale**—An issue of \$58,500 water bonds was sold to Geo. B. Gibbons & Co., of New York City, as 3.20s, at a price of 100.28, a basis of about 3.17%.

**East Hampton Common School District No. 6 (P. O. Montauk), N. Y.**

**Bond Offering**—Wm. N. Biase, District Clerk, will receive sealed bids until 11 a.m. (DST) on Aug. 11 for the purchase of \$100,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Osborne Trust Co., East Hampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Guilford, Norwich and Oxford Central School District No. 1 (P. O. Guilford), N. Y.**

**Bond Sale**—The \$136,000 school bonds offered July 26—v. 182, p. 365—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.80s, at 100.15, a basis of about 2.75%.

**Haverstraw, N. Y.**

**Bond Sale**—The \$62,000 public improvement and apparatus bonds offered July 27—v. 182, p. 365—were awarded to the Peoples Bank of Haverstraw, as 2½s, at par.

**Hempstead Fire District (P. O. East Meadows), N. Y.**

**Bond Sale**—An issue of \$69,000 fire fighting equipment bonds was sold to the Hempstead Bank, of Hempstead, as 2½s. Dated Aug. 1, 1955. Due serially from 1956 to 1962 inclusive. Interest F-A. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Irondequoit (P. O. Rochester), New York**

**Bond Sale**—The \$92,000 sewer district improvement bonds offered July 25—v. 182, p. 365—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2.20s, at 100.008, a basis of about 2.19%.

**Islip Union Free School District No. 11 (P. O. Ronkonkoma), New York**

**Bond Offering**—Edward J. Teaney, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on Aug. 10 for the purchase of \$395,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1982 inclusive. Principal and interest (F-A) payable at the National Bank of Lake Ronkonkoma. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Johnson City, N. Y.**

**Bond Sale**—The \$60,000 public parking area bonds offered July 26—v. 182, p. 365—were awarded to the First National Bank of Binghamton, as 1½s, at 100.09, a basis of about 1.71%.

**Newburgh Union Free Sch. Dist. No. 11 (P. O. Newburgh), N. Y.**

**Bond Sale**—The \$177,000 building bonds offered July 27—v. 182, p. 365—were awarded to the Highland - Quassaick National Bank & Trust Co., of Newburgh, as 2.70s, at 100.38, a basis of about 2.64%.

**Newstead, Clarence, Alden, Royalton, Lockport, Alabama and Pembroke Central School District No. 1 (P. O. Akron), N. Y.**

**Bond Sale**—The \$1,778,000 school bonds offered July 27—v. 182, p. 365—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., Gregory & Sons, Inc., and Charles King & Co., all of New York City, as 2.90s, at 100.90, a basis of about 2.81%.

**New York, N. Y.**

**Adequate Borrowing Power Stressed**—The city's debt structure will permit a large capital construction program in the next six years without recourse to special legislation of any kind to escape legal debt limitations, it was revealed in an analysis of the city's long-term debt made public by the Citizens Budget Commission on Aug. 1.

"The public must view with skepticism any claim that still more special debt exemptions must be granted," the Citizens Budget Commission stated in a research bulletin sent to its membership. "More funds are available for a long-range construction program than was ever spent in the past."

"The city now has larger debt incurring power than ever before. To add to it the right to incur debt above and beyond that high level is to invite reckless mortgaging of the future," said John M. Leavens, Executive Director of CBC. "It would be like going to the bank, borrowing ample money within what prudent bankers might think you can repay, and then finding some other way to get into still more debt over and above the approved limit."

The Commission's report stressed the need for prudence and selec-



tivity even within the enlarged borrowing power. It pointed out that departmental requests for capital funds last year exceeded available funds by 70% and amounted to the staggering total of \$2,271,000,000.

The future upward trend of property values is the key to the city's potential debt incurring capacity, within debt limitations. If the annual estimate of this trend to be made by the Comptroller in August follows the pattern of last year, the CBC bulletin predicted that "the city will be able to continue building at the high rate begun in the current 1955 capital budget."

The Commission bulletin commented:

"Of the city's \$3,585,000,000 gross debt, only a little more than half has been incurred within the regular debt limit. The remainder has been incurred under various constitutional exemptions for special purposes. The regular debt limit is an elastic one, traditionally 10% of the value of taxable real estate within the city. (Sinking fund assets are counted as an offset to the gross debt). This yardstick is used because taxes for debt service are levied directly on real estate. No specific yardstick is used for special debt exemptions. Despite the 10% limit, the net debt (after subtraction of sinking fund assets of approximately \$945,000,000) now amounts to \$2,640,000,000, or 13% of the current values. The gross New York City debt accounts for over one-quarter of all municipal debt in the United States.

"A year ago, the Comptroller estimated that approximately \$200,000,000 of new debt could be incurred annually from 1955 through 1960, for projects within the debt limit. If the Comptroller makes a similar estimate as a basis for the 1956 capital budget and program, the city will be able to continue building at the high rate begun in the 1955 capital budget. Even during the past six years, when the city pursued a very active program of construction, new debt within the limit was incurred at the rate of only \$163,000,000 annually. At present, it seems clear that, at least when judged by the standards of recent years, a very large construction program will be possible."

#### New York City, N. Y.

**Note Sale**—New York City Comptroller Lawrence E. Gerosa on July 27 announced that he has awarded \$25,000,000 of tax anticipation notes to 19 banks and trust companies participating in the city's short-term financing.

The notes are dated July 27, and bear interest at the rate of 1½% per annum. They will mature on Oct. 24, 1955, and are subject to redemption, at the Comptroller's option, on or before Oct. 14, 1955, upon five days' written notice.

Notes are issued in anticipation of real estate taxes due the city, payable Oct. 1, 1955, and April 1, 1956. This is the first city borrowing for the new fiscal year.

The banks participating and the amounts allocated are: The Chase National Bank \$5,720,000; The First National City Bank of New York \$5,257,000; Guaranty Trust Company of New York \$2,312,000; Manufacturers Trust Company \$2,282,000; Chemical Corn Exchange Bank \$2,168,000; Bankers Trust Company \$2,125,000; The Hanover Bank \$1,335,000; Irving Trust Company \$1,175,000; The New York Trust Company \$635,000; J. P. Morgan & Co. Incorporated \$628,000; Bank of New York \$395,000; Marine Midland Trust Company of New York \$365,000; Empire Trust Company \$148,000; United States Trust Company of New York \$145,000; Sterling National Bank and Trust Company \$115,000; Federation Bank and Trust Company \$70,000; Kings County Trust Company, Brooklyn, N. Y. \$45,000; The Amalgamated

Bank of New York \$45,000, and Underwriters Trust Company \$35,000.

**Oakfield, Alabama, Batavia, Elba, Pembroke and Barre Central Sch. Dist. No. 1 (P. O. Oakfield), N. Y.**

**Bond Offering**—John D. Chamberlain, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 11 for the purchase of \$1,580,000 building bonds. Dated June 1, 1955. Due on June 1 from 1856 to 1985 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Wappinger, Poughkeepsie, Fishkill, East Fishkill, LaGrange, Kent and Phillipstown Central Sch. Dist. No. 1 (P. O. Wappingers Falls), New York**

**Bond Sale**—The \$680,000 building bonds offered July 27—v. 182, p. 158—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, R. D. White & Co., Coffin & Burr, Inc., and Charles King & Co., all of New York City, as 2.70s, at 100.52, a basis of about 2.64%.

#### NORTH CAROLINA

##### Woodland, N. C.

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 2 for the purchase of \$86,000 sanitary sewer bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### NORTH DAKOTA

**Devils Lake School District, N. D.**

**Bond Sale**—The \$480,000 building bonds offered July 20—v. 182, p. 57—were awarded to the Bank of North Dakota, Bismarck, as 2½s, at a price of par.

##### Grafton, N. Dak.

**Bond Offering**—Earl F. Machart, City Auditor, will receive sealed and oral bids at 8 p.m. (CST) on Aug. 1 for the purchase of \$50,000 water utility revenue bonds. Dated Oct. 1, 1955. Due on April 1 from 1957 to 1975 inclusive. Principal and interest payable at a banking institution mutually satisfactory to the purchaser and the City Council.

#### OHIO

##### Ashland, Ohio

**Bond Offering**—T. V. Withers, Director of Finance, will receive sealed bids until noon (EST) on Aug. 4 for the purchase of \$25,000 street improvement bonds. Dated June 30, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Buckeye Local School District (P. O. R. F. D. No. 3, Medina), Ohio**

**Bond Offering**—Donald Yost, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$680,000 building bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the Lodi State Bank, of Valley City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

##### Cheviot, Ohio

**Bond Offering**—Conrad O. Weitz, City Auditor, will receive sealed bids until 8 p.m. (EST) on Aug. 11 for the purchase of \$15,000 street improvement bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Fostoria, Ohio

**Bond Sale**—The \$11,000 special assessment street improvement bonds offered July 27—v. 182, p. 262—were awarded to McDonald & Co., of Cleveland, as 2½s, at 100.40, a basis of about 2.42%.

#### Fremont, Ohio

**Bond Sale**—The \$167,000 special assessment street improvement bonds offered July 20—v. 182, p. 158—were awarded to the Ohio National Bank, of Columbus, as 2½s, at a price of 100.35, a basis of about 2.18%.

#### Garfield Heights, Ohio

**Bond Offering**—Alfred L. Vapenik, City Auditor, will receive sealed bids until noon (DST) on Aug. 12 for the purchase of \$89,286 street improvement bonds, as follows:

\$63,286 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.  
26,000 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-D) payable at the Central National Bank of Cleveland.

#### Girard, Ohio

**Bond Offering Cancelled**—The \$36,375 paving bond offering scheduled for sale on July 23—v. 182, p. 262—was cancelled. The issue will be reoffered in the near future.

**Grove City—Jackson Exempted Village Sch. Dist. (P. O. Grove City), Ohio**

**Bond Offering**—Katherine G. Davis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$300,000 building bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1956 to 1979 inclusive. Principal and interest (M-N) payable at the First National Bank of Grove City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Lima Local School District (P. O. Summit Station), Ohio**

**Bond Sale**—The \$148,000 3% school improvement bonds offered July 21—v. 182, p. 158—were awarded to Prescott & Co., of Cleveland.

#### Logan, Ohio

**Bond Offering**—Ruth Easterling, City Auditor, will receive sealed bids until noon (EST) on Aug. 9 for the purchase of \$20,000 fire apparatus bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the legal depository of the City, presently the Farmers & Merchants Bank, of Logan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mayfield Heights (P. O. Cleveland), Ohio**

**Bond Sale**—The \$20,000 park and public service equipment bonds offered July 25—v. 182, p. 158—were awarded to Hayden, Miller & Co., of Cleveland, as 3½s, at 100.305, a basis of about 2.40%.

#### North Olmsted, Ohio

**Note Offering**—E. M. Christman, City Auditor, will receive sealed bids until noon (DST) on Aug. 13 for the purchase of \$50,000 anticipation notes. Dated Aug. 13, 1955. Due on Dec. 1, 1956 and 1957. Principal and interest (A-O) payable at the North Olmsted branch of the National City Bank of Cleveland.

**Ottawa County (P. O. Port Clinton), Ohio**

**Bond Offering**—M. C. Guth, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Aug. 9 for the purchase of \$48,100 special assessment supply improvement bonds. Dated Aug. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Ottoville Local School Dist., Ohio

**Bond Sale**—The \$90,000 school improvement bonds offered July 19—v. 182, p. 57—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.20, a basis of about 2.72%.

#### Springfield, Ohio

**Bond Offering**—Herbert R. Peck, City Auditor, will receive sealed bids until noon (DST) on Aug. 11 for the purchase of \$5,750,000 first mortgage water works revenue bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the office of the Trustee, a bank to be designated by the successful bidder, and, if requested, at a bank or trust company in New York City which is a correspondent of the Trustee. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Westlake, Ohio

**Bond Offering**—Virginia L. Winkler, Village Clerk, will receive sealed bids until noon (DST) on Aug. 16 for the purchase of \$52,200 special assessment water line bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### OKLAHOMA

##### Calvin, Okla.

**Bond Offering**—H. L. Hardwick, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 2 for the purchase of \$55,000 water works bonds. Due from 1958 to 1970 inclusive.

**LeFlore County Dependent School District No. 93 (P. O. Poteau), Oklahoma**

**Bond Offering**—The Clerk of the Board of Education will receive sealed bids until 2 p.m. (CST) on Aug. 3 for the purchase of \$3,500 building bonds. Due from 1958 to 1964 inclusive.

**Rogers County Independent School District No. 2 (P. O. Chelsea), Oklahoma**

**Bond Sale**—The \$88,000 building bonds offered July 20—v. 182, p. 262—were awarded to H. I. Josey & Co., of Oklahoma City.

**Tillman County Indep. Sch. Dist. No. 9 (P. O. Frederick), Okla.**

**Bond Sale**—The \$150,000 building bonds offered July 25—v. 182, p. 365—were awarded to R. J. Edwards, Inc., of Oklahoma City, at 100.008.

#### OREGON

**Clackamas County, Park Place Water Dist. (P. O. Oregon City), Oregon**

**Bond Offering**—Arnold Hakkinen, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Aug. 1 for the purchase of \$30,000 general obligation bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Coos County School District No. 2-C (P. O. Broadbent), Ore.**

**Bond Sale**—The \$25,000 general obligation bonds offered July 25—v. 182, p. 262—were awarded to the First National Bank of Portland, as 3½s, at par.

#### Independence, Ore.

**Bond Sale**—The \$20,000 swimming pool bonds offered July 25—v. 182, p. 365—were awarded to the First National Bank of Portland, as 2½s, and 2½s, at 98.67.

#### PENNSYLVANIA

**Charlertoi School District, Pa.**

**Bond Offering**—E. J. Calhoun, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on Aug. 8 for the purchase of \$22,000 building bonds. Dated Sept. 1, 1955.

Due on Sept. 1 from 1956 to 1975 inclusive.

#### Easton School District, Pa.

**Bond Sale**—The \$125,000 building bonds offered July 25—v. 182, p. 263—were awarded to Eastman, Dillon & Co., New York City, as 2s, at 100.06, a basis of about 1.98%.

**West Brownsville Sch. Dist., Pa.**  
**Bond Sale**—The \$11,000 school bonds offered July 25—v. 182, p. 366—were awarded to the National Deposit Bank of Brownsville, as 3s, at 100.36.

#### West Homestead, Pa.

**Bond Offering**—Edward T. Sedlak, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 3 for the purchase of \$65,000 street improvement bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1968 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Company, of Holmstead. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### SOUTH DAKOTA

##### Hayti, S. Dak.

**Bond Sale**—The \$119,000 bonds offered July 26—v. 182, p. 263—were awarded to the Community State Bank of Hayti, as follows:

\$60,000 water and sewer revenue bonds as 4½s. Due on July 1 from 1957 to 1975 inclusive.  
59,000 sewer bonds, as follows:  
\$4,000 2½s, due on Jan. 1, 1958 and 1959; \$27,000 3s, due on Jan. 1 from 1960 to 1968 inclusive; and \$28,000 3½s, due on Jan. 1 from 1969 to 1975 inclusive.

#### TENNESSEE

##### Maryville, Tenn.

**Bond Sale**—The \$400,000 school bonds offered July 22—v. 182, p. 159—were awarded to a group headed by the Third National Bank, of Nashville.

##### Shelbyville, Tenn.

**Bond Sale**—The \$500,000 sewer bonds offered July 26—v. 182, p. 263—were awarded to the Equitable Securities Corp., Nashville.

#### TEXAS

##### Conroe, Tex.

**Bond Sale**—An issue of \$350,000 water works and sewer system revenue bonds was sold to J. Marvin Moreland Co., of Galveston, as 3½s and 2½s. Dated May 15, 1955. Due on Nov. 15 from 1956 to 1987 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Greenville, Texas

**Bond Offering**—Emmitt B. Sorrells, Mayor, will receive sealed bids until 2 p.m. (CST) on Aug. 9 for the purchase of \$1,000,000 bonds, as follows:

\$110,000 3% water, sewer and electric system bonds. Due on June 1 from 1956 to 1977 inclusive.  
\$90,000 3½% junior lien revenue bonds. Due on June 1 from 1978 to 1985 inclusive.

The bonds are dated June 1, 1955. Principal and interest payable at the Citizens National Bank of Greenville, or at the Chase Manhattan Bank, New York City.

**Hardin County (P. O. Kountze), Texas**

**Bond Sale**—Unlimited tax road bonds totaling \$150,000 were sold to the Dallas Union Securities Co., of Dallas, as follows:

\$60,000 as 2½s. Due on Feb. 15 from 1956 to 1961 inclusive.  
90,000 as 2½s. Due on Feb. 15 from 1962 to 1970 inclusive.

Dated July 15, 1955. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

##### Jayton, Tex.

**Bond Sale**—An issue of \$100,000 building bonds was sold to



Rauscher, Pierce & Co., of Dallas, as follows:

\$5,000 2½s. Due on April 1, 1956.  
95,000 2½s. Due on April 1 from 1957 to 1967 inclusive.

Dated Aug. 1, 1955. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Knox County Water Control and Improvement District No. 1 (P. O. Benjamin), Tex.**

**Bond Sale**—An issue of \$135,000 water works revenue bonds was sold to the Central Investment Co., of Dallas, and William N. Edwards & Co., of Fort Worth, jointly. Dated April 10, 1955. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Levelland, Tex.**

**Bond Sale**—An issue of \$28,000 street improvement bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$14,000 2½s. Due on Jan. 15, 1965 and 1966.

14,000 3s. Due on Jan. 15, 1967 and 1968.

Dated July 15, 1955. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Merkel Independent School Dist., Texas**

**Bond Sale**—An issue of \$300,000 school building bonds was sold to R. J. Edwards, Inc., of Oklahoma City, as 3s and 2½s, at a price of 100.002. Dated June 1, 1955. Due serially from 1956 to 1980 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Mission, Tex.**

**Bond Sale**—An issue of \$80,000 water works and sewer improvement and extension revenue bonds was sold to R. A. Underwood & Co., Inc., of Dallas, as 3½s. Dated April 1, 1955. Due on April 1 from 1980 to 1983 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Terrell, Tex.**

**Bond Sale**—General obligation bonds totaling \$200,000 were sold to the Dallas Union Securities Co., of Dallas, as follows:

\$66,000 2¾% street, park and city hall improvement bonds. Due on March 1 from 1956 to 1963 inclusive.

74,000 2½% street, park and city hall improvement bonds. Due on March 1 from 1964 to 1970 inclusive.

60,000 2¾% street, park and city hall improvement bonds. Due on March 1 from 1971 to 1975 inclusive.

**DIVIDEND NOTICES**

**NATIONAL SHIRT SHOPS OF DELAWARE, INC.**

**DIVIDEND NO. 56**  
The Board of Directors has declared a year-end dividend of 10 cents a share in addition to the regular quarterly dividend of 20 cents a share on the common stock, both payable August 30th, 1955, to stockholders of record August 19th, 1955. Transfer books will not be closed.

SYLVAN COLE,  
Chairman of the Board

**SINCLAIR OIL CORPORATION**



**Common Stock Dividend No. 99**

The Board of Directors of Sinclair Oil Corporation on July 20, 1955 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on September 15, 1955 to stockholders of record at the close of business on August 15, 1955.

P. C. SPENCER  
President

Dated Aug. 1, 1955. Bonds due in 1971 and thereafter are callable as of March 1, 1970. Principal and interest (M-S) payable at the American National Bank of Terrell. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**West University Place, Tex.**

**Bond Sale**—An issue of \$27,000 city hall bonds was sold to Moroney, Beissner & Co., of Houston. Due on Jan. 15 from 1956 to 1962 inclusive.

**VERMONT**

**Ferrisburg School Dist., Vt.**

**Bonds Not Sold**—Bids received on July 20—v. 182, p. 159—for \$150,000 school construction bonds were rejected.

**VIRGINIA**

**Fairfax County (P. O. Fairfax), Virginia**

**Bond Offering**—G. Wallace Carper, Chairman of the Board of County Supervisors, will receive sealed bids until 2 p.m. (DST) on Aug. 10 for the purchase of \$7,100,000 sewer bonds, series B. Dated July 1, 1955. Due on July 1 from 1958 to 1989 inclusive. Principal and interest (J-J) payable at the First and Merchants National Bank of Richmond, fiscal agent, or at the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lee County Sch. Dist. (P. O. Jonesville), Va.**

**Bond Offering**—D. T. McKee, District Clerk, will receive sealed bids until noon (EST) on Aug. 5 for the purchase of \$650,000 bonds, as follows:

\$200,000 Rocky Station School District bonds. Due on Aug. 1 from 1956 to 1975 inclusive.  
450,000 Jonesville School District bonds. Due on Aug. 1 from 1956 to 1985 inclusive.

**Norfolk, Va.**

**Bond Sale**—The \$5,000,000 general improvement bonds offered July 26—v. 182, p. 160—were awarded to a group composed of J. P. Morgan & Co., Kuhn, Loeb & Co., Glore, Forgan & Co., all of New York, F. S. Moseley & Co., of Boston, Clark, Dodge & Co., of New York, the Wachovia Bank & Trust Co., of Winston-Salem, Wood, Struthers & Co., Ernst & Co., Gregory & Sons, Inc., all of New York, Ginther, Johnston & Co., of Cleveland, and Davenport & Co., of Richmond, at 100.108, a net interest cost of about 2.62%, as follows:

\$1,200,000 4s. Due on Aug. 1 from 1956 to 1961 inclusive.  
1,200,000 2½s. Due on Aug. 1 from 1962 to 1967 inclusive.  
1,400,000 2½s. Due on Aug. 1 from 1968 to 1974 inclusive.  
1,200,000 2.70s. Due on Aug. 1 from 1975 to 1980 inclusive.

**Petersburg, Va.**

**Bond Sale**—The \$1,800,000 sewer and water system revenue bonds offered July 28—v. 182, p. 263—were awarded to a group composed of Phelps, Fenn & Co., Inc., R. W. Pressprich & Co., both of New York City, Mason-Hagan, Inc., of Richmond, and Edward G. Webb & Co., of Lynchburg, as 6s, 2½s, 3s and 2s, at a price of 100.024, a net interest cost of about 2.97%.

**WASHINGTON**

**King and Snohomish Counties, Bothell Joint Sch. Dist. No. 46 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Aug. 16 for the purchase of \$168,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1970 inclusive. Callable after eight years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Tacoma, Wash.**

**Bond Sale Cancelled**—City's inability to furnish a non-litigation certificate prior to date for delivery of the bonds resulted in the cancellation of the award on June 21 of \$15,000,000 revenue bonds to a syndicate headed by Halsey, Stuart & Co., Lehman Bros., both of New York City, and John Nuveen & Co., Chicago.—v. 181, p. 2984.

**Thurston County, McLane School Dist. No. 328 (P. O. Olympia), Washington**

**Bond Sale**—The \$49,000 building bonds offered July 22—v. 182, p. 263—were sold to the State of Washington, as 3s, at a price of par.

**WISCONSIN**

**Eau Claire County (P. O. Eau Claire), Wis.**

**Bond Offering**—Esther F. Voss, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 15 for the purchase of \$170,000 county building improvement, series K bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Hudson (Town) and North Hudson (Village) Joint School District No. 3 (P. O. North Hudson), Wisconsin**

**Bond Offering**—James K. Ostly, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$50,000 corporate purpose bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Aug. 1, 1965. Principal and interest (F-A) payable at a banking institution acceptable to the Board of Education and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Milwaukee, Wis.**

**Bond Sale**—The \$750,000 slum and blighted area clearance bonds offered July 26—v. 182, p. 264—were awarded to the First Wisconsin National Bank of Milwaukee, as 1.60s, at par plus a premium of \$900, equal to 100.12, a basis of about 1.56%.

**Milwaukee County (P. O. Milwaukee), Wis.**

**Bond Sale**—The \$4,850,000 County Expressway bonds offered July 26—v. 182, p. 264—were awarded to a syndicate headed by the Northern Trust Co., Chicago, as 2s, at 100.119, a basis of about 1.98%.

Other members of the syndicate: Chase Manhattan Bank, Bankers Trust Co., Chemical Corn Exchange Bank, all of New York, Seattle First National Bank, of Seattle, Brown Bros. Harriman & Co., of New York, Mercantile-Safe Deposit & Trust Co., of Baltimore, City National Bank, of Chicago, and the Maine National Exchange Bank of Milwaukee.

**North Hudson, Wis.**

**Bond Offering**—K. A. Michaelson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$50,000 public building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Aug. 1, 1965. Interest F-A. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Prescott (City), and Clifton, Oak Grove, Diamond Bluff and Trimble (Towns) Joint School District No. 1 (P. O. Prescott), Wis.**

**Bond Offering**—Mrs. Mary Peterson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 9 for the purchase of \$175,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality ap-

proved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Racine, Wis.**

**Bond Offering**—Frank J. Becker, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 9 for the purchase of \$500,000 temporary fund bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Rhineland, Wis.**

**Bond Sale**—The \$120,000 corporate purpose bonds offered July 26—v. 182, p. 264—were awarded to Robert W. Baird & Co., of Milwaukee, as 2½s, at 100.11, a basis of about 2.49%.

**Stevens Point, Wis.**

**Bond Offering**—Norman Meshak, City Comptroller, will receive sealed bids until 5 p.m. (CST) on Aug. 15 for the purchase of \$336,000 corporate purpose bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1972 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Waukesha and New Berlin (Towns) Joint Sch. Dist. No. 3 (P. O. Waukesha), Wisconsin**

**Bond Sale**—The \$44,000 school building bonds offered July 25—v. 182, p. 367—were awarded to the Waukesha State Bank, as 2½s at 100.22, a basis of about 2.22%.

**WYOMING**

**Hot Springs County High School Dist. (P. O. Thermopolis), Wyoming**

**Bond Sale**—The \$1,000,000 building bonds offered July 21—v. 181, p. 2984—were awarded to a group composed of Boettcher & Co., Bosworth, Sullivan & Co., Coughlin & Co., Carroll, Kirchner & Jaquith, Inc., all of Denver, Edward L. Burton & Co., First Securities Co., Continental Bank & Trust Co., all of Salt Lake City, Garrett-Bromfield & Co., of Kansas City, Kalman & Co., of Minneapolis, Peters, Writer & Christensen, of Denver, and Stern Brothers & Co., of Kansas City, at a price of par, a net interest cost of about 2.68%, as follows:

\$445,000 2½s. Due on July 1 from 1956 to 1959 inclusive.  
555,000 2¾s. Due on July 1 from 1960 to 1964 inclusive.

**Park County School District No. 6 (P. O. Cody), Wyo.**

**Bond Offering**—Lucille M. Webster, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 26 for the purchase of \$750,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

**CANADA**

**BRITISH COLUMBIA**

**New Westminster, B. C.**

**Debtenture Sale**—An issue of \$400,000 improvement debentures was sold to a group composed of McLeod, Young, Weir & Co., Mills, Spence & Co., both of Toronto, and the Bank of Montreal, as 4s, at a price of 103.96.

**MANITOBA**

**Grandview Hospital Dist., Man.**

**Debtenture Sale**—An issue of \$76,000 hospital improvement debentures was sold to James Richardson & Sons, of Winnipeg, as 4½s. Due on Dec. 1 from 1955 to 1975 inclusive. Interest J-D.

**Lowe Farm School District, Man.**

**Debtenture Sale**—An issue of \$65,000 school debentures was sold to Peter D. Curry & Co., of Winnipeg, as 4½s, at a price of 102.54.

Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

**NEW BRUNSWICK**

**Campbellton, N. B.**

**Debtenture Sale**—An issue of \$90,000 improvement debentures was sold to the Royal Securities Corp., of Montreal, as 3¾s, at a price of 99.33. Due on June 15 from 1956 to 1975 inclusive. Interest J-D.

**Fredericton, N. B.**

**Debtenture Sale**—An issue of \$230,000 improvement debentures was sold to a group headed by A. E. Ames & Co., of Toronto, as 3¾s, at a price of 100.14. Due on July 1 from 1956 to 1975 inclusive. Interest J-J.

**NEWFOUNDLAND**

**Corner Brook Regional High School Newfoundland**

**Debtenture Sale**—An issue of \$800,000 school debentures was sold to the Royal Securities Corp., of Montreal, as 3¾s, 3½s and 3¼s, at a price of 97.81. Due on July 1 from 1956 to 1975 inclusive. Interest J-J.

**ONTARIO**

**Chatham, Ont.**

**Debtenture Sale**—An issue of \$350,378.03 improvement debentures was sold to a group headed by Fry & Co., of Toronto, as 3¾s, at a price of 100.51. Due on July 1 from 1956 to 1965 inclusive. Interest J-J.

**Essex, Ont.**

**Debtenture Sale**—An issue of \$110,000 improvement debentures was sold to Mills, Spence & Co., of Toronto, as 4½s and 4s, at a price of 102.15. Dated Aug. 1 from 1956 to 1975 inclusive. Int. F-A.

**London, Ont.**

**Debtenture Sale**—An issue of \$1,003,200 improvement debentures was sold to the Royal Securities Corp., of Montreal, at a price of 100.07. Due on Dec. 31 from 1955 to 1974 inclusive.

**North Guilimbury Township, Ont.**

**Debtenture Sale**—An issue of \$84,000 improvement debentures was sold to a group headed by J. L. Graham & Co., of Toronto, as 4s, at a price of 101.63. Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A.

**Parry Sound, Ont.**

**Debtenture Sale**—An issue of \$80,000 improvement debentures was sold to R. A. Daly, Ltd., of Toronto, as 4¼s, at a price of 103.31. Due on July 15 from 1956 to 1975 inclusive.

**Port Hope Roman Catholic Separate School Board, Ont.**

**Debtenture Sale**—An issue of \$75,000 school debentures was sold to J. L. Graham & Co., of Toronto, as 4s, at a price of \$99.06. Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A.

**Smith Township, Ont.**

**Debtenture Sale**—An issue of \$68,500 4¼% improvement debentures was sold to R. A. Daly Ltd., of Toronto, and the Royal Bank of Canada, Montreal, jointly, at a price of 103.97%. Due on July 2 from 1956 to 1975 incl.

**Sudbury, Ont.**

**Debtenture Sale**—An issue of \$776,386.50 3¼% improvement debentures was sold to a group headed by the Bankers Bond Corp., of Toronto, at a price of 99.80. Due on July 31 from 1956 to 1970 inclusive. Interest J-J.

**Toronto Township Roman Catholic Separate School Board, Ont.**

**Debtenture Sale**—An issue of \$80,000 5% school debentures was sold to J. L. Graham & Co., of Toronto, at a price of 100.30. Due on Aug. 1 from 1956 to 1975 inclusive. Interest F-A.

**Waterloo, Ont.**

**Debtenture Sale**—An issue of \$809,741.12 3½% improvement debentures was sold to Green-shields & Co., of Montreal, at a price of 100.60. Due serially from 1955 to 1975 inclusive. Int. J-D.